

CLIMATE INVESTMENT FUNDS

FIP/SC.3/2
February 25, 2010

Meeting of the FIP Sub-Committee
Manila, Philippines
March 17, 2010

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected Co-Chairs of the Sub-Committee: Mr. Eduardo Saboia (Brazil) and Mr. Robin Davies (Australia).

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.3/1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. FIP OPERATIONAL GUIDELINES

3. Consistent with the FIP work program for FY10 and comments received during the last FIP Sub-Committee meeting, the Sub-Committee is invited **to review and approve** the *FIP Operational Guidelines* (FIP/SC.3/3). These elements will be presented through a power point presentation.

AGENDA ITEM 4. FIP INVESTMENT CRITERIA AND FINANCING MODALITIES

4. Consistent with the FIP work program for FY10 and comments received during the last FIP Sub-Committee meeting, the FIP Sub-Committee is invited **to review and approve** the *FIP Investment Criteria and Financing Modalities* (FIP/SC.3/4).

AGENDA ITEM 5. TERMS OF REFERENCE FOR THE DEVELOPMENT OF A DEDICATED GRANT MECHANISM FOR INDIGENOUS PEOPLES AND LOCAL COMMUNITIES

5. Paragraph 38 of the FIP Design Document calls for the establishment of a dedicated grant mechanism for indigenous peoples and local communities. The FIP Design Document also calls for representatives of indigenous peoples and civil society to prepare draft terms of reference to guide the process for developing the initiative.

6. During its meeting in February 2010, the FIP Sub-Committee was informed of the consultative work that has been initiated by the CIF Administrative Unit with a view to promoting agreement among representatives from indigenous peoples and civil society on the terms of reference for the work to be undertaken to develop a proposal for a dedicated mechanism.

7. The FIP Sub-Committee is invited **to review** document FIP/SC.3/5 *Terms of Reference for the Development of a Dedicated Grant Mechanism for Indigenous Peoples and Local Communities* **and approve** the proposed Terms of Reference and the associated budget for the development of the mechanism.

AGENDA ITEM 6. REPORT OF FIP EXPERT GROUP: RECOMMENDATIONS FOR PILOTS UNDER THE FIP

8. Through a decision by mail, the FIP Sub-Committee approved the composition of the FIP Expert Group charged with making recommendations on the selection of country or regional pilots to be financed under the FIP (see document FIP/SC.1/4, *Criteria for Selecting Expert Group Members under the Forest Investment Program, Terms of Reference and Working Modalities*). During its meeting in February 2010, the Sub-Committee took note of the progress that was made in establishing the FIP Expert Group and carrying out its work program.

9. The Expert Group was requested to recommend five country or regional pilots that meet the criteria and other considerations agreed by the Sub-Committee together with a list of up to three additional countries to be considered by the Sub-Committee should funds become available to finance additional pilots or should some of the selected pilots prove not to be feasible.

10. The FIP Expert Group met from February 8-12, 2010 in Washington, DC. The Co-Chairs of the FIP Expert Group will present the results of the deliberation of the Expert group.

11. The FIP Sub-Committee is requested **to review and comment** on document FIP/SC.3/6 *Report of FIP Expert Group: Recommendations for Pilots under the FIP*.

AGENDA ITEM 7. SELECTION OF FIP PILOTS

12. Based on the recommendations proposed by the FIP Expert Group (FIP/SC.3/6 *Report of FIP Expert Group: Recommendations for Pilots under the FIP*) the FIP Sub-Committee is invited **to approve** five country or regional pilots that meet the criteria and other considerations agreed by the Sub-Committee together with a list of three additional pilots to be considered by the Sub-Committee should funds become available to finance additional pilots or should some of the selected pilots prove not to be feasible.

AGENDA ITEM 8. OTHER BUSINESS

13. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 9. CLOSING

14. The meeting is scheduled to close at 5:30 p.m. on Wednesday March 17, 2010.