

CLIMATE INVESTMENT FUNDS

FIP/SC.4/2/Rev.2
June 14, 2010

Meeting of the FIP Sub-Committee
Washington, D.C.
June 24, 2010

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting is to be opened by Ms. Patricia Bliss-Guest, Program Manager, CIF Administrative Unit.

AGENDA ITEM 2. ELECTION OF CO-CHAIRS

2. In accordance with paragraph 29 of the *Governance Framework for the SCF*, “each SCF Sub-Committee will elect its own Co-Chairs for a six-month term. One Co-Chair will be a representative of a contributor country, and the other Co-Chair will be a representative of a recipient country.” At its first meeting, the FIP Sub-Committee elected Mr. Eduardo Saboia and Mr. Robin Davies as its Co-Chairs to serve from October 29, 2009 – April 30, 2010.

3. To bring the discussion on the *FIP Operational Guidelines*, *FIP Investment Criteria and Financing Modalities* as well as the selection of additional FIP pilots to a conclusion, it was agreed to postpone the election of new Co-Chairs until the end of the FIP Sub-Committee meeting in June 2010.

4. Since the last meeting of the FIP Sub-Committee, Mr. Davies has been replaced on the Sub-Committee by Mr. Jean-Bernard Carrasco as the Member from Australia. Mr. Eduardo Saboia informed the CIF Administrative Unit that he would not be able to attend the Sub-Committee meeting due to a scheduling conflict.

5. Therefore, it is proposed that the Sub-Committee **elect** its new Co-Chairs to serve for the current meeting until December 31, 2010.

AGENDA ITEM 3. ADOPTION OF AGENDA

6. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.4/1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 4. FIP OPERATIONAL GUIDELINES

7. Consistent with the FIP work program for FY10 and comments received during and after the FIP Sub-Committee meeting in March 2010, the Sub-Committee is invited **to review and approve** the *FIP Operational Guidelines* (FIP/SC.4/3/Rev.1).

AGENDA ITEM 5. FIP INVESTMENT CRITERIA AND FINANCING MODALITIES

8. Consistent with the FIP work program for FY10 and comments received during and after the last FIP Sub-Committee meeting, the FIP Sub-Committee is invited **to review and approve** the *FIP Investment Criteria and Financing Modalities* (FIP/SC.4/4/Rev.1), and *the Addendum on MDB Fees* (FIP/SC.4/4/Rev.1/Add.1).

AGENDA ITEM 6. FIP LOGIC MODEL

9. During the joint CTF-SCF Trust Fund Committee meeting on March 16, 2010, the meeting reviewed document CTF-SCF/TFC.4/3, *Harmonization of CIF Results Frameworks*, and approved the proposed CIF Results Frameworks. In this context, the Trust Fund Committees “requested that the performance management strategies, indicators and the results framework for the Forest Investment Program be prepared as expeditiously as possible and circulated to the Committees as soon as they are available”.
10. Consistent with this request, the FIP Sub-Committee is invited **to review and comment** on document FIP/SC.4/5 *FIP Logic Model*, which is to provide a basis for developing the FIP results framework.

AGENDA ITEM 7. ENHANCING COOPERATION AND SEEKING COHERENCE BETWEEN REDD+ INSTITUTIONS TO SUPPORT COUNTRIES REDD+ EFFORTS

11. During its last meeting, the FIP Sub-Committee “requested the CIF Administrative Unit to work with other multilateral REDD+ institutions and other REDD+ initiatives to study options for enhancing cooperation, and seeking coherence between them to support countries REDD+ efforts. The CIF Administrative Unit should report back to the FIP Sub-Committee with an options analysis report, if appropriate, at its June session.”
12. Consistent with this request, the secretariats of the CIF, FCPF and UN-REDD met and agreed to produce jointly one paper for “Enhancing Cooperation and Seeking Coherence among REDD+ Institutions to Support Countries REDD+ Efforts” for review and discussion by their governing bodies.
13. The FIP Sub-Committee is invited **to review and comment** on document FIP/SC.4/6 *Enhancing Cooperation and Seeking Coherence among REDD+ Institutions to Support Countries REDD+ Efforts*.
14. The document will be also reviewed by the governing bodies of the FCPF and UN-REDD. It is proposed that the document be finalized based on comments from the governing bodies of the initiatives for review and approval by a joint meeting of the governing bodies of FCPF, FIP and UN-REDD. This meeting is proposed for November 8, 2010 in Washington, D.C. The Sub-Committee is invited **to discuss and agree** upon this proposal.

AGENDA ITEM 8. FIP EXPERT GROUP: RECOMMENDATIONS FOR ADDITIONAL PILOTS UNDER THE FIP

15. During its meeting on March 17, 2010, the FIP Sub-Committee approved 5 pilots to be supported under the FIP: Burkina Faso, Ghana, Indonesia, Lao PDR and Peru.
16. The meeting “recognized that the current level of pledged financing available for the FIP has increased to \$558 million, taking into account the indicative assessment of country investment needs provided by the MDBs, and underscoring the importance of ensuring that the scale of investment for each pilot is sufficient to initiate transformational change, the Sub-

Committee invites the FIP Expert Group, taking into account the expressions of interest received, having regard to its previous recommendations on alternate pilots, and ensuring consistency with existing criteria for the selection of country and regional pilots, to propose a list of six additional pilots, in priority order, to the Sub-Committee for consideration at its next meeting.”

17. The FIP Sub-Committee further requested the Expert Group “to specifically review the potential of a pilot program in Brazil to achieve the objectives of the FIP, as well as similar potential of pilot programs in interested countries in Europe and Central Asia and South Asia, when providing its recommendations.”

18. Consistent with this request, the FIP Expert Group held deliberations from May 10-14, 2010 to prepare a supplementary report. The Co-Chairs of the FIP Expert Group will present the results of the deliberations of the Expert Group.

19. The FIP Sub-Committee is requested **to review and comment** on document FIP/SC.4/7, *FIP Expert Group: Recommendation for Additional Country and Regional Pilots under the FIP*.

AGENDA ITEM 9. SELECTION OF FIP PILOTS

20. Based on the recommendations proposed by the FIP Expert Group (FIP/SC.4/7, *FIP Expert Group: Recommendation for Additional Country and Regional Pilots under the FIP*) the FIP Sub-Committee is invited **to approve** additional country or regional pilot(s) that meet the criteria and other considerations agreed by the Sub-Committee.

AGENDA ITEM 10. OTHER BUSINESS

21. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 11. CLOSING

22. The meeting is scheduled to close at 5:00 pm on Thursday June 24, 2010.