

# CLIMATE INVESTMENT FUNDS

FIP/SC.8/2  
April 17, 2012

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Meeting of the FIP Sub-Committee  
Washington, D.C.  
May 4, 2012

Agenda Item 2

## **ANNOTATED PROVISIONAL AGENDA**

## **AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS**

1. The meeting will be opened by the elected Co-Chairs, Mr. Victor Kabengele Wa Kadilu, Sub-Committee member from the Democratic Republic of Congo, and Ms. Katie Berg, Sub-Committee member from the United States.

## **AGENDA ITEM 2. ADOPTION OF AGENDA**

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.8/1/Rev.1. The meeting is invited **to adopt** the agenda.

## **AGENDA ITEM 3. FIP SEMI-ANNUAL OPERATIONAL REPORT**

3. The *FIP Semi-Annual Operational Report* (FIP/SC.8/3) has been prepared to provide the FIP Sub-Committee with a report on the status of FIP activities, including information on the status of country programming in FIP pilot countries. The Sub-Committee is invited **to review** the semi-annual operational report and **to provide**, if appropriate, guidance and feedback on the operations of the FIP.

## **AGENDA ITEM 4. REPORT FROM MEETING OF FIP PILOT COUNTRIES**

4. A meeting of the pilot countries participating in the FIP took place on April 2-4, 2012, in Brasilia, Brazil, at the generous invitation of the Government of Brazil. Discussions in the meeting focused on innovation in the FIP, opportunities for the private sector in REDD+, results monitoring, and working with indigenous peoples and local communities in the sustainable management of forest landscapes. Pilot countries took the opportunity to discuss the challenges and opportunities in the design and implementation of their investment plans. A presentation capturing the main highlights will be made at the meeting.

5. The FIP Sub-Committee is invited **to take note** of the discussions and lessons emerging from the FIP pilot country meeting.

## **AGENDA ITEM 5. INVESTMENT PLAN FOR BRAZIL**

6. Document FIP/SC.8/4/Rev.1, *Investment Plan for Brazil*, presents the investment plan prepared by the Government of Brazil, in collaboration with the MDBs. The investment plan presents the priority activities to be undertaken with FIP funding to support Brazil's effort to address the drivers of deforestation and forest degradation in the context of REDD+.

7. The Sub-Committee is **invited to endorse** the investment plan as a basis for the further development of activities proposed in the investment plan.

## **AGENDA ITEM 6. UPDATE ON THE INVESTMENT PLAN FOR INDONESIA**

8. The representative from the Government of Indonesia is invited to update the Sub-Committee on progress in developing Indonesia's investment plan. The FIP Sub-Committee is requested **to take note** of the update from the Government of Indonesia and **provide comments**.

**AGENDA ITEM 7. UPDATE ON THE INVESTMENT PLAN FOR GHANA**

9. The representative from the Government of Ghana will update the Sub-Committee on progress in developing Ghana's investment plan. The FIP Sub-Committee is requested **to take note** of the update from the Government of Ghana and **provide comments**.

**AGENDA ITEM 8. PROCEDURES FOR ALLOCATING FUNDS UNDER THE FIP RESERVE**

10. During its meeting in November 2011, the FIP Sub-Committee reviewed document FIP/SC.7/7, *Proposal for the Allocation of the Reserve under the FIP*, and agreed "that the allocation of funding from the reserve should be in three rounds in which project proposers would be invited to compete for FIP funding as follows:

- a) each round should allocate approximately one-third of the available funding;
- b) within six months of the endorsement of the eighth FIP Investment Plan, the Sub-Committee will consider a first round of proposals. This round of funding will be focused on programs and projects put forward in collaboration with the private sector;
- c) proposals will be submitted for consideration by the Sub-Committee as a second round at its meeting to be convened six months after the first round. This round of funding will be open to public and private sector proposals; and
- d) a third and final round of proposals will be considered by the Sub-Committee at its meeting one year after the first round. This round of funding will be open to public and private sector proposals."

11. The Administrative Unit was requested to prepare, in consultation with the MDB Committee, a proposal elaborating upon the procedures that will be put in place to implement this decision for review by the Sub-Committee.

12. Document FIP/SC.8/5, *Procedures for Allocating Funds under the FIP Reserve*, proposes procedures for inviting and processing proposals to receive funding from the FIP reserve. The Sub-Committee is invited **to review** and **approve** the procedures.

**AGENDA ITEM 9. OTHER BUSINESS**

13. Members and the Co-Chairs may raise any other business under this agenda item, including any matters that may arise from the information documents presented to the meeting.

**AGENDA ITEM 10. CLOSING**

14. The meeting is scheduled to close at 4:30 p.m. on Friday, May 4, 2012.