

# CLIMATE INVESTMENT FUNDS

FIP/SC.16/Inf.2  
April 27, 2016

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Meeting of the SREP Sub-Committee  
Oaxaca, Mexico  
Thursday, June 16, 2016

**FIP COUNTRY PORTFOLIOS**

## **FOREST INVESTMENT PROGRAM – COUNTRY PORTFOLIO**

1- As a supplement to the semi-annual report, the country portfolio provides project information and status for each of the countries supported by FIP. Each portfolio offers a snapshot of the overall endorsed funding, approvals and co-financing accompanied with a detailed list of projects and other relevant data. It also includes the latest status on the project's preparation for submission and current stage of development.

2- Project details are as of 31 December 2015. However, committee submissions and approvals from January-March 2016 are already reflected in the summary in order to provide the most recent information on project movements. The status pertaining to program delays, implementation progress and important milestones is likewise updated as of end March 2016.

Investment Plan	Brazil
Endorsement Date	May-12
No. of Projects	6

Endorsed Funding (\$M)	95.0
Approvals (\$M)	70.0
Approval Rate	74%
Expected Cofinancing* (\$M)	57.0

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Environmental Regularization of Rural Lands in the Cerrado of Brazil	IBRD	Public	32.5	Approved	Approved	26.4	-	-	-	-	The project has been submitted for approval to the Senate in Brazil; effectiveness is expected by March 2016.
ID - XFIPBR010A						Total Cofinancing					26.4
Sustainable production in areas previously converted to agricultural use project (under the low carbon emission agriculture plan)	IBRD	Public	10.7	Approved	Approved	0.5	-	-	-	-	Project implementation presents a six-month delay due to difficulties in coordination between SENAR's central and regional offices. Thirty-one dissemination seminars have been held in eight states for a total of 2911 participants. All preparation activities (materials, trainers) have been completed and the training program is expected to start in February 2016.
ID - XFIPBR011A						Total Cofinancing					0.5
Forest Information to Support Public and Private Sectors in Management Initiatives	IDB	Public	16.5	Approved	Approved	8.0	-	-	-	-	First disbursement has been made in Dec. 2015.
ID - XFIPBR012A						Total Cofinancing					8.0
Development of systems to prevent forest fires and monitor vegetation cover in the Brazilian Cerrado	IBRD	Public	9.3	Approved	Approved*	-	-	-	-	-	*The project was approved by the board on March 28, 2016
ID - XFIPBR013A						Total Cofinancing					-
Investment Plan Coordination Project	IBRD	Public	1.0	Approved		0.2	-	-	-	-	Bank approval is expected on 29-Sep-2016
ID - XFIPBR026A						Total Cofinancing					0.2
Integrated Landscape Management in the Cerrado Biome	IBRD	Public	25.0			-	-	-	-	-	
ID - XFIPBR027A						Total Cofinancing					-

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	Burkina Faso
Endorsement Date	Nov-12
No. of Projects	2

Endorsed Funding (\$M)	30.0
Approvals (\$M)	30.0
Approval Rate	100%
Expected Cofinancing* (\$M)	147.7

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Decentralized Forest and Woodland Management	IBRD	Public	18.0	Approved	Approved	-	-	-	-	9.8	The actual expenditure on preparation funds increased from about \$ 90,000 from end of January 2015 to more than 450,000 dollars in late July. Despite difficult political circumstances the project is progressing and disbursements are expected to pick up significantly during 2016 and 2017.
ID - XFIPBF014A						<i>Total Cofinancing</i>					<b>9.8</b>
Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)	AFDB	Public	12.0	Approved	Approved	1.2	-	-	-	-	Disbursement rate on Dec-2015 = 5%. Burkina Faso experienced a lot of political instability in 2015 that has affected the project implementation. But many procurement processes has been concluded so 2016 will registers an important progresse in term of disbursement ratio.
ID - XFIPBF015A						<i>Total Cofinancing</i>					<b>1.2</b>

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan

DRC

Endorsement Date

Jun-11

No. of Projects

2

Endorsed Funding (\$M)	60.0
Approvals (\$M)	60.0
Approval Rate	100%
Expected Cofinancing* (\$M)	12.7

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Improved Forested Landscape Management Project (IFLMP)	IBRD	Public	37.7	Approved	Approved	-	-	-	-	-	The Project was declared effective on April 29, 2015. The Launching mission was organized in October 2015, including a training for the decentralized delegated implementation units (ALEs). Most of the major contracts are already signed or are about to be signed and the earlier implementation concerns have been dealt with. By February 2016, each component is expected to have a delegated implementing agency ("Agence Locale d'Exécution" - ALE) and the central Project Implementation Unit has hired the team that will supervise those ALEs.
ID - XFIPZR001A						Total Cofinancing					-
Integrated REDD+ Project in the Mbuji-Mayi/Kananga and Kisangani Basins	AFDB	Public	22.3	Approved	Approved	-	-	-	-	0.6	The project implementation unit is fully set in all provinces. Procurement process is under way for goods and services of which some contracts are being signed. The key process of the Local Executing Agencies recruitment is at end soon. Rate of disbursement is now 4.59%.
ID - XFIPZR002A						Total Cofinancing					0.6

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan  
Endorsement Date  
No. of Projects

<b>Ghana</b>	
Nov-12	
4	

Endorsed Funding (\$M)	60.0
Approvals (\$M)	40.3
Approval Rate	67%
Expected Cofinancing* (\$M)	46.0

\*Based on IP

COFINANCING (\$M)											
Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	Government	Private Sector	MDB	Bilaterals	Others	Project Remarks
Enhancing Natural Forest and Agroforest Landscapes Project	IBRD	Public	30.0	Approved	Approved	3.0	-	-	-	-	The Project was successfully launched at a well-attended workshop in Takoradi in the Western Region in September 2015. The launch event attracted high level representatives from the central Government in Accra and from the Western Region and local government. The event was also attended by representatives of Community Resource Management Areas (CREMAs), CSOs, and the media. First disbursement in the amount of US\$2 million was made in August 2015.
ID - XFIPGH016A						<i>Total Cofinancing</i>				<b>3.0</b>	
Engaging Local Communities in REDD+/Enhancement of Carbon Stocks	AFDB	Public	10.0	Approved	Approved	0.8	-	-	3.2	-	The implementation is progressing well after delay. Above one million USD is already disbursed and another half million is under processing. Supervision is planned this quarter and we expect to approve another 2 million before June 2016
ID - XFIPGH017A						<i>Total Cofinancing</i>				<b>4.0</b>	
Engaging the Private Sector in REDD+	IFC	Private	10.0			-	16.0	10.0	-	-	After several attempts to identify bankable projects that meet FIP objectives and IFC's investment and E&S criteria, it appears unlikely that a project meetings these requirements will materialize the near-term. Under the circumstances, IFC is in discussions with the Government of Ghana and IBRD to reprogram the allocation for a potential IBRD operation.
ID - PFIPGH018A						<i>Total Cofinancing</i>				<b>26.0</b>	
Reducing Degradation and Deforestation due to Mining in Forest Landscapes	IBRD	Public	10.0			-	-	-	-	-	
ID - XFIPGH028A						<i>Total Cofinancing</i>				<b>-</b>	

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	Indonesia
Endorsement Date	Nov-12
No. of Projects	3

Endorsed Funding (\$M)	70.0
Approvals (\$M)	18.7
Approval Rate	27%
Expected Cofinancing* (\$M)	105.0

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+)	ADB	Public	17.5			-	-	2.0	-	4.0	Delays associated with cgovernment counterpart staff changes, familiarization of new staff at the newly merged Ministry of Environment and Forestry, and revision of documents on Economic and Financial Analysis.
ID - XFIPID019A						<i>Total Cofinancing</i>					6.0
Promoting Sustainable Community-Based Natural Resource Management and Institutional Development	IBRD	Public	17.9	Approved		-	-	-	-	6.0	The project has been approved by the FIP SC and is currently in the final stages of Bank approval. Final arrangements are being made to establish the Project Coordination Unit.  *\$0.35 million of grant was transferred from PFIPID021A project (the SC decision on February 18th 2016)
ID - XFIPID020A						<i>Total Cofinancing</i>					6.0
Strengthening Forest Enterprises to Mitigate Carbon Emissions	IFC	Private	34.7			-	50.0	49.0	-	-	The technical preparatory work for project identification and discussions with potential clients are ongoing. IFC is performing due diligence to identify an investable project and sponsor that meets he IFC fiduciary requirements, Social and Environmental Performance Standards and FIP criteria. Sponsor identification continues to be a challenge, especially in the context of the Indonesian forestry sector. Progress is steady, but slow, and will likely be that way to ensure that there are no compromises on the required due diligence for this work.  *\$0.35 million of grant was transferred to XFIPID020A project
ID - PFIPID021A						<i>Total Cofinancing</i>					99.0

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan

Lao PDR

Endorsement Date

Jan-12

No. of Projects

3

Endorsed Funding (\$M)	30.0
Approvals (\$M)	17.1
Approval Rate	57%
Expected Cofinancing* (\$M)	65.0

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Protecting Forests for Sustainable Ecosystem Services	ADB	Public	13.3			-	-	-	-	20.5	Delays were due to staff changes at the Ministry of Natural Resources and Environment and changes in project processing priorities.
ID - XFIPLA004A						Total Cofinancing					20.5
Smallholder Forestry Program	IFC	Private	3.3	Approved	Approved	-	0.2	-	-	0.2	IFC has formalized an advisory services agreement with a global company that is a provider of renewable solutions in packaging, biomaterials, wood, and paper. IFC and the company are working together on stakeholder identification and engagement planning, including free, prior, and informed consent in the company's operating procedures in Lao PDR. IFC is also working with the company to support activities to enhance technical skills of farmers in order to improve their productivity, while mitigating climate change.  Moreover, as part of IFC-FIP Program in Lao PDR, IFC is pursuing additional FIP sub-projects with other private firms including: a) Strengthening supply chains between wood product manufacturers and teak farmers; and b) Investing in sub-national private sector managed REDD+ projects involving national protection areas and local communities.
ID - PFIPLA005A						Total Cofinancing					0.5
Scaling-up Participatory Sustainable Forest Management	IBRD	Public	13.3	Approved	Approved	7.6	-	19.0	-	-	The current disbursement of the project as of November 18, 2015 is 24.53% for FIP TF15286. Most of the expenditures will take place during FY1-17, the disbursement is now expected to catch up quickly.
ID - XFIPLA006A						Total Cofinancing					26.6

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.



Investment Plan  
Endorsement Date  
No. of Projects

<b>Mexico</b>	
Oct-11	
3	

Endorsed Funding (\$M)	60.0
Approvals (\$M)	60.0
Approval Rate	100%
Expected Cofinancing* (\$M)	587.0

\*Based on IP

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Forests and Climate Change Project	IBRD	Public	42.0	Approved	Approved	333.0	-	350.0	-	-	During the Mid Term Review mission, following progress can be reported: 1.8 million hectares managed by Communities and Ejidos have been brought into Conservation/ Sustainable Management practices from the beginning of the project (which represents an increase of about 90 per cent). The project increased by more than 1,000 the number of Communities and Ejidos benefitting from CONAFOR programs, bringing it to a total of 2,972 by the end of December 2014 Significant progress can also be reported at the Component-level.
ID - XFIPMX007A						<i>Total Cofinancing</i>					<b>683.0</b>
Financing Low Carbon Strategies in Forest Landscapes	IDB	Public	15.0	Approved	Approved	0.1	-	20.0	-	-	The contracting of the entity that will implement the Technical Assistance is under finalization. In 2016 FND will contract a promotion team. FND has now the authorization of the Bank of Mexico to realize derivated operations with foreign exchange coverage.
ID - XFIPMX008A						<i>Total Cofinancing</i>					<b>20.1</b>
Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejidos	IDB	Private	3.0	Approved	Approved	0.5	-	3.5	-	-	The project is under implementation and disbursement. Part of the loan has been allocated by Findeca to ejidos and communities.
ID - PFIPMX009A						<i>Total Cofinancing</i>					<b>4.0</b>

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan

Peru

Endorsement Date

Oct-13

No. of Projects

4

Endorsed Funding (\$M)	50.0
Approvals (\$M)	1.5
Approval Rate	3%
Expected Cofinancing* (\$M)	37.6

\*Based on IP

As of Dec 2015

Project Title	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
						Government	Private Sector	MDB	Bilaterals	Others	
Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto	IDB	Public	12.6			3.7	-	1.0	2.7	-	<ul style="list-style-type: none"> <li>In June 2014, the National Program of Conservation of Forests (Programa Nacional de Conservación de Bosques - PNCB), of the Ministry of the Environment (MINAM), registered the FIP Program (with the four projects considered in the Forest Investment Plan) in the National System of Public Investment (SNIP).</li> <li>After registration, the FIP Program went through a long process of review and analysis by the General Office of Public Investment (DGIP) of the Ministry of Economy and Finance (MEF). DGIP considered different scenarios of reformulation, including the integration of the four projects in one, and the possibility of merging the FIP program with other programs that were currently under design within the SNIP. One of DGIP's main concerns was that FIP could be duplicating activities already considered under other programs financed by international cooperation.</li> <li>In July 2015, MEF and MINAM agreed to prepare a Concept Note that would define the basic scope of the FIP investment proposal. The proposal was prepared by PNCB with the technical support from IDB and the World Bank.</li> <li>In October 2015, MEF and MINAM signed an agreement accepting the scope of the Concept Note. The agreement specified that four projects public investment projects would be designed, addressing all the aspects included in the first document approved by the FIP sub Committee.</li> <li>The agreement of the concept note enabled PNCB to submit to MEF the investment initiative file for each of the four public investment projects, which is required to begin the design under the SNIP scheme.</li> <li>The terms of reference for the pre-investment studies of the four projects were prepared by PNCB with IDB's technical support. All the representatives of the FIP Steering Committee, plus the World Bank, reviewed and contributed to the final version of the ToRs, which include requirements from SNIP, as well as those from the MDBs and FIP donors.</li> <li>In September 2015 IDB published an international request for expressions of interest to identify companies/consortiums interested in formulating tree of the four pre investment studies . In October PNCB and IDB prepared a short list of six (06) companies/consortiums from a total of 25 expressions of interest that were received. Request for proposals were sent to the shortlisted companies. A total of four technical and economic proposals were received by the end of December.</li> <li>In January 2016 an Evaluation Committee was created with representatives appointed by the members of the FIP Steering Committee. This Committee is in charge of evaluating the proposals and recommending the company/consortium that will formulate the pre-investment studies.</li> <li>The execution of the pre-investment studies is expected to begin in the first half of April. The first stage of the pre-investment studies (profile) will take 4 months, while the final stage (feasibility) will take 8 additional months.</li> </ul>
ID - XFIPPE022A						Total Cofinancing					7.3
Integrated Land management in Atalaya, Ucayali Region	IBRD	Public	12.6			2.5	-	2.3	0.3	-	
ID - XFIPPE023A						Total Cofinancing					5.0
Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amaraeri Communcal Reserve	IDB	Public	12.4			4.0	-	7.7	2.7	-	See comment above (XFIPPE022A)
ID - XFIPPE024A						Total Cofinancing					14.3
Strengthening National Forest Governance and Innovation	IDB	Public	12.5			3.0	-	3.0	5.0	-	See comment above (XFIPPE022A)
ID - XFIPPE025A						Total Cofinancing					11.0

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

DGM

Endorsement Date

No. of Projects

<b>DGM-1st</b>
Nov-13
9

Endorsed Funding (\$M)	50.0
Approvals (\$M)	27.7
Approval Rate	55%
Expected Cofinancing* (\$M)	-

\*Based on initial pipeline projections

As of Dec 2015

Project Title	Country	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
							Government	Private Sector	MDB	Bilaterals	Others	
Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Funding Proposal for the DGM Project for Brazil	Brazil	IBRD	Public	6.5	Approved	Approved	-	-	-	-	-	The NSC has been formally recognized by GOB and had its first meeting and issued a call for grants from communities. One staff from the NEA received specialized training on Google Earth Engine mapping technologies. NEA has also been in the training organized for all NEAs on monitoring and reporting.
ID - XFIPDG201A							Total Cofinancing					-
Dedicated Grant Mechanism for Indigenous Peoples and Local Communities in Burkina Faso	Burkina Faso	IBRD	Public	4.5	Approved	Approved	-	-	-	-	-	
ID - XFIPDG202A							Total Cofinancing					-
Forest-Dependent Community Support Project	DRC	IBRD	Public	6.0	Approved		-	-	-	7.6	-	
ID - XFIPDG203A							Total Cofinancing					7.6
DGM for Indigenous Peoples and Local Communities	Ghana	IBRD	Public	5.5			-	-	-	-	-	
ID - XFIPDG204A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Indonesia	IBRD	Public	6.5			-	-	-	-	-	
ID - XFIPDG205A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Lao PDR	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG206A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Mexico	IBRD	Public	6.0			-	-	-	-	-	
ID - XFIPDG207A							Total Cofinancing					-
Dedicated Grant Mechanism in Peru	Peru	IBRD	Public	5.5	Approved	Approved	-	-	-	-	-	
ID - XFIPDG208A							Total Cofinancing					-
Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component	Global Component	IBRD	Public	5.0	Approved	Approved	-	-	-	-	-	Project under implementation. GSC had its first meeting and 3 side events as COP21. The GEA also organized a workshop for NEAs on monitoring and reporting for the DGM.
ID - XFIPDG209A							Total Cofinancing					-

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

DGM

Endorsement Date

No. of Projects

<b>DGM-2nd</b>
Oct-15
7

Endorsed Funding (\$M)	30.0
Approvals (\$M)	0.0
Approval Rate	0%
Expected Cofinancing* (\$M)	-

\*Based on initial pipeline projections

As of Dec 2015

Project Title	Country	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
							Government	Private Sector	MDB	Bilaterals	Others	
DGM for Indigenous Peoples and Local Communities	Congo	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG210A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Cote d'Ivoire	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG211A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Ecuador	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG212A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Guatemala	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG213A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Mozambique	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG214A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Nepal	IBRD	Public	4.5			-	-	-	-	-	
ID - XFIPDG215A							Total Cofinancing					-
DGM for Indigenous Peoples and Local Communities	Global Component	IBRD	Public	3.0			-	-	-	-	-	
ID - XFIPDG216A							Total Cofinancing					-

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Endorsement Date  
No. of Projects

<b>Private Sector Set Aside</b>	
Oct-13	
4	

Endorsed Funding (\$M)	20.3
Approvals (\$M)	0.3
Approval Rate	1%
Expected Cofinancing* (\$M)	-

\*Based on initial pipeline projections

As of Dec 2015

Project Title	Country	MDB	Investment Type	Funding (\$M)	SC Approval Status	MDB Approval Status	COFINANCING (\$M)					Project Remarks
							Government	Private Sector	MDB	Bilaterals	Others	
Macauba Palm Oil in Silvicultural System	Brazil	IDB	Private	3.0			-	-	-	-	-	Submission delayed given difficulties reaching agreement over capital structure and disbursement sequencing. IDB continues to explore solutions with project sponsor, and will define viability of project going forward by mid-2016
ID - PFIPBR501A							<i>Total Cofinancing</i>					-
Climate change mitigation and poverty reduction through the development of the cashew sector in Burkina Faso (Wouol project)	Burkina Faso	AfDB	Public	4.0			-	-	-	-	-	
ID - XFIPBF503A							<i>Total Cofinancing</i>					-
Public-Private Partnership for restoration of degraded forest reserve through VCS and FSC certified plantations	Ghana	AfDB	Private	10.3			-	-	-	-	-	
ID - PFIPGH504A							<i>Total Cofinancing</i>					-
Guarantee Fund for financing low carbon forestry investments	Mexico	IDB	Private	3.0			-	-	-	-	-	Preparatory technical work has taken more time than planned given complexity of instrument. Project team has been working with close cooperation with national agencies to ensure alignment with country's led investment plan.
ID - PFIPMX505A							<i>Total Cofinancing</i>					-

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.