

# CLIMATE INVESTMENT FUNDS

FIP/SC.14/2  
May 4, 2015

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Meeting of the FIP Sub-Committee  
Washington D.C.  
Friday, May 15, 2015

Agenda item 2

**ANNOTATED PROVISIONAL AGENDA**

**AGENDA ITEM 1. OPENING**

1. The meeting will be opened by the elected Co-Chairs, Ms. Berenice Hernández Toro, Sub-Committee member from Mexico, and Ms. Katie Berg, Sub-Committee member from the United States.

**AGENDA ITEM 2. ADOPTION OF AGENDA**

2. A *Provisional Agenda* for consideration by the meeting has been circulated as document FIP/SC.14/1. The meeting is invited **to adopt** the agenda.

**AGENDA ITEM 3. FIP SEMI-ANNUAL OPERATIONAL REPORT**

3. The *FIP Semi-Annual Operational Report* (FIP/SC.14/3) has been prepared to provide the FIP Sub-Committee with a report on the status of FIP activities, including information on the status of country programming in FIP pilot countries.

4. The Sub-Committee is invited **to review** the semi-annual operational report, **to provide**, if appropriate, guidance and feedback on the operations of the FIP and **to approve** the proposed decision.

**AGENDA ITEM 4. REPORT OF THE EXPERT GROUP TO THE FIP SUB-COMMITTEE ON SELECTION OF NEW PILOT COUNTRIES**

5. At its last meeting in November 2014, the FIP Sub-Committee agreed that, in order to advance the consideration of new countries in the FIP (including the DGM), the CIF Administrative Unit should invite countries eligible for FIP funding to submit an expression of interest in participating in the FIP. An independent expert group approved by the FIP Sub-Committee on February 23, 2015, subsequently reviewed the EOIs submitted by the eligible countries and prepared a report with its recommendations, FIP/SC.14/5, *Report of the Expert Group to the FIP Sub-Committee on selecting new pilot countries*.

6. Representatives of the FIP Expert Group are invited **to present** the Expert Group's findings to the FIP Sub-Committee and the FIP Sub-Committee is invited **to comment** on the recommendations and **to agree** on a list of new FIP pilot countries which will be invited to prepare Investment Plans.

**AGENDA ITEM 5. REPORT OF THE EXPERT GROUP TO THE FIP SUB-COMMITTEE ON THE ASSESSMENT OF NEW CONCEPT NOTES FROM EXISTING FIP PILOT COUNTRIES**

7. At its last meeting in November 2014, the FIP Sub-Committee agreed to make available existing unallocated FIP resources as well as previously pledged resources, once available, to existing FIP pilot countries on a competitive basis to complement activities supported under their endorsed FIP investment plans through public or private sector programs or projects. An independent expert group approved by the FIP Sub-Committee on February 23, 2015,

subsequently reviewed the concept notes submitted by the pilot countries and prepared a report with its recommendations, FIP/SC.14/6, *Report of the Expert Group to the FIP Sub-Committee on the assessment of new concept notes from existing FIP pilot countries*.

8. Representatives of the FIP Expert Group are invited **to present** the Expert Group's findings to the FIP Sub-Committee and the FIP Sub-Committee is invited **to comment** on the recommendations and **to agree** on a list of new projects or programs to be financed to expand investments that have started to be implemented under the existing investment plans.

**AGENDA ITEM 6. SCF PRIVATE SECTOR FACILITY**

9. Document SCF/TFC.11/3, *Proposal for Strategic Climate Fund Private Sector Facility*, has been prepared to provide the FIP Sub-Committee with a proposal on developing a mechanism for FIP private sector initiatives.

10. The FIP Sub-Committee is invited **to comment** on the proposal and **to consider** the proposed funding parameters to further enhance the private sector mechanism under the FIP through a Strategic Climate Fund Private Sector Facility.

**AGENDA ITEM 7. REPORT ON THE STUDY ON LINKAGES BETWEEN FIP INVESTMENTS AND PERFORMANCE-BASED MECHANISMS**

11. In June 2014, the FIP Sub-Committee requested the CIF Administrative Unit to prepare a paper providing guidance on the link between FIP investment funding and REDD+ performance-based mechanisms, taking into account the international REDD+ architecture. The paper, FIP/SC.14/4, *Linkages between FIP investments and REDD+ performance-based mechanisms*, has been prepared by a consultant, drawing on inputs from the FIP Sub-Committee members, the MDBs, CIF Administrative Unit and other relevant international institutions, in particular the FCPF and UN-REDD.

12. The FIP Sub-Committee is **invited to comment** on the document and **consider** the recommendations proposed.

**AGENDA ITEM 8. OTHER BUSINESS**

13. Members and the Co-Chairs may raise any other business under this agenda item.

**AGENDA ITEM 9. CLOSING**

14. The meeting is scheduled to close at 6:00 p.m. on Friday, May 15, 2015.