

# CLIMATE INVESTMENT FUNDS

FIP/SC.13/Inf.3  
November 18, 2014

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Meeting of the FIP Sub-Committee  
Washington, D.C.  
November 19, 2014

Agenda Item 3

**FIP PILOT COUNTRY PORTFOLIOS**  
(as of September 30, 2014)

## INTRODUCTION

Information document FIP/SC.13/Inf.3, *FIP Pilot Country Portfolios*, complements the *FIP Semi-Annual Operational Report* (document FIP/SC.13/Rev.1). It provides details on the projects and programs agreed on for each FIP pilot country as part of their investment plan, the DGM and the FIP private sector set-aside. In addition, a table is provided with information on changes in co-financing.

## FIP Investment Plan: Brazil

|                                  |                   |
|----------------------------------|-------------------|
| <b>Endorsement date:</b>         | May 4, 2012       |
| <b>Involved MDBs:</b>            | IBRD, IFC and IDB |
| <b>Number of Projects:</b>       | 5                 |
| <b>FIP Funding:</b>              | USD 70 million    |
| • Endorsed indicative allocation |                   |
| • Approved to date               |                   |
| • Approval rate (FIP funding)    |                   |
| <b>Expected Co-financing:</b>    | USD 15.01 million |

| Key: Milestone Threshold /Traffic Light System |                          |           |
|--|--------------------------|-----------|
| Green  | yellow                   | red       |
| IP Endorsement to SC Approval                  |                          |           |
| <= 18 mos.                                     | > 18 mos. but <= 24 mos. | > 24 mos. |
| SC Approval to MDB Approval                    |                          |           |
| <= 6 mos.                                      | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                             | Environmental Regularization of Rural Lands(based upon the CAR)          | Sustainable Production in Areas Converted to Agricultural Use(based upon the ABC plan) | Implementation of Early Warning System for Preventing Forest Fires and a System for monitoring the Vegetation Cover | Forest Information to Support Public and private Sectors in managing Initiatives Focused on Conservation and Valorization of Forest Resources | Brazil Forest Investment Plan(BIP) Management                                |
|---|--|--|---|---|--|
| <b>Project Data</b>                         |  |  |   |   |  |
| <b>Funding</b>                              | <b>32.5</b>  | <b>10.7</b>  | <b>9.3</b>  | <b>16.6</b>   | <b>1.0</b>   |
| • Grant                                     | -  | 10.72  | 9.3   | 16.6  | 1.0  |
| • Credit                                    | 32.5   | -  | -   | -   | -  |
| <b>Co-Financing</b>                         | <b>-</b>   | <b>0.5</b>   | <b>6.50</b>   | <b>8.0</b>  | <b>-</b>   |
| • Government                                | -  | -  | -   | 8.0   | -  |
| • Private Sector                            | -  | -  | -   | -   | -  |
| • MDB                                       | -  | -  | -   | -   | -  |
| • Others                                    | -  | 0.5  | 6.50  | -   | -  |
| <b>Implementing Agency</b>                  | IBRD   | IBRD   | IBRD  | IDB   | IBRD   |
| <b>Investment Type</b>                      | Public   | Public   | Public  | Public  | Public   |
| <b>Milestones/<br/>Traffic Light System</b> |  |  |   |   |  |
| • SC Funding Approval                       | Approved   | Approved   | Q2/FY15 (red)   | Approved  | Q2/FY15 (red)  |
| • MDB Approval                              | TBD  | Approved   | TBD   | Approved  | Q2/FY15 (green)  |
| <b>Project Status/<br/>Remarks</b>          | Appraisal has been completed. Invitation to negotiations to be issued in |  | Institutional arrangements have been agreed and O&M responsibilities  | The project implementation is on hold due to the request from the Ministry of the Finance to review   | This 1M Grant was part of the Environmental Regulation of Rural Lands (based |

|  |   |  |   |  |   |
|--|---|--|---|--|---|
|  | <p>September. Government elections will take place in October. Board submission may be delayed beyond October 2014.</p> |  | <p>defined. Board date to be provided once FIP SC approval takes place (currently scheduled for Dec 2014)</p> | <p>the federal entity that will be responsible to sign the project's contract within the Brazilian Government. "</p> | <p>upon the CAR) Project (XFIPBR010A) . As requested by the Government, it is being prepared as a separate project to ensure independent coordination of all Brazil Investment Projects. Internal Concept Note (CN) Review Meeting is scheduled to be completed approximately by September 19, 2014</p> |
|--|---|--|---|--|---|

| <b><u>Projects</u></b>                  | <b>DGM for Indigenous Peoples and Local Communities</b>   | <b>PSSA: Macauba Palm Oil in Silvicultural System</b>  | <b>PSSA: Commercial Reforestation of Modified Lands in Cerrado</b>  |
|---|---|--|---|
| <b>Project Data</b>                     |   |  |   |
| <b>Funding</b>                          | <b>6.5</b>  | <b>3</b>   | <b>15</b>   |
| • Grant                                 | 6.5   | -  | -   |
| • Credit                                | -   | 3  | 15  |
| <b>Co-Financing</b>                     |   | -  | 102.0   |
| • Government                            | -   | -  | 25.0  |
| • Private Sector                        | -   | -  | -   |
| • MDB                                   | -   | -  | 25.0  |
| • Others                                | -   | -  | 52.0  |
| <b>Implementing Agency</b>              | IBRD  | IDB  | IFC   |
| <b>Investment Type</b>                  | Public  | Private  | Private   |
| <b>Milestones/ Traffic Light System</b> |   |  |   |
| • SC Funding Approval                   | Approved  | Q3/FY15 (green)  | Approved  |
| • MDB Approval                          | Q2/FY15 (green)   | Q4/FY15 (green)  | Q2/FY15 (red)   |
| <b>Project Status/ Remarks</b>          | Selection process of National Execution Agency launched in September and expected to be completed in October. | The project is advancing overall and the establishment of the Macauba-based silvopastoral system has met the initial expectations in terms of economic, social and environmental benefits generated along the to-be-established Macauba value chain. That said, the project is experiencing delays due to ongoing negotiations with a) the identified local financing institution regarding the acceptance of collateral and b) project equity investors. It is anticipated for the project to be presented to the FIP Sub-Committee in February 2015. | IFC continues in negotiations with a potential client to determine key commercial terms and conditions of the investment. |

## FIP Investment Plan: Burkina Faso

|                                  |                  |
|----------------------------------|------------------|
| <b>Endorsement date:</b>         | November 5, 2012 |
| <b>Involved MDBs:</b>            | AfDB and IBRD    |
| <b>Number of Projects:</b>       | 2                |
| <b>FIP Funding:</b>              |                  |
| • Endorsed indicative allocation | USD 30 million   |
| • Approved to date               | USD 30 million   |
| • Approval rate (FIP funding)    | 100%             |
| <b>Expected Co-financing:</b>    | USD10.93 million |

| Key: Milestone Threshold /Traffic Light System |                          |           |
|--|--------------------------|-----------|
| green  | yellow                   | red       |
| IP Endorsement to SC Approval                  |                          |           |
| <= 18 mos.                                     | > 18 mos. but <= 24 mos. | > 24 mos. |
| SC Approval to MDB Approval                    |                          |           |
| <= 6 mos.                                      | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                         | Decentralized Forest and Woodland Management(P GDFF) | Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)                         | DGM for Indigenous Peoples and Local Communities  |
|---|--|--|---|
| <b>Project Data</b>                     |  |  |   |
| <b>Funding</b>                          | <b>18.00</b>   | <b>12.00</b>   | <b>4.5</b>  |
| • Grant                                 | 18.00  | 12.00  | 4.5   |
| • Credit                                | -  | -  | -   |
| <b>Co-Financing</b>                     | <b>9.76</b>  | <b>1.17</b>  |   |
| • Government                            | -  | 1.17   |   |
| • Private Sector                        | -  | -  |   |
| • MDB                                   | -  | -  |   |
| • Bilaterals                            | -  | -  |   |
| • Others                                | 9.76   | -  |   |
| <b>Implementing Agency</b>              | IBRD   | AfDB   | IBRD  |
| <b>Investment Type</b>                  | Public   | Public   | Public  |
| <b>Milestones/ Traffic Light System</b> |  |  |   |
| • SC Funding Approval                   | Approved   | Approved   | TBD   |
| • MDB Approval                          | Approved   | Approved   | TBD   |
| <b>Project Status/ Remarks</b>          |  | The project has been officially launched in June, 2014. The 1st disbursement is being processed. | Team was just authorized to start preparation. FIP SC submission date to be provided once internal Quality Enhancement Review takes place (currently scheduled for Nov 2014). |

## FIP Investment Plan: Democratic Republic of Congo

|                                  |                    |
|----------------------------------|--------------------|
| <b>Endorsement date:</b>         | June 30, 2011      |
| <b>Involved MDBs:</b>            | AfDB, IBRD and IFC |
| <b>Number of Projects:</b>       | 2                  |
| <b>FIP Funding:</b>              |                    |
| • Endorsed indicative allocation | USD 60 million     |
| • Approved to date               | USD 60 million     |
| • Approval rate (FIP funding)    | 100%               |
| <b>Expected Co-financing:</b>    | USD 0.6 million    |

| Key: Milestone Threshold /Traffic Light System |                          |           |
|--|--------------------------|-----------|
| green  | yellow                   | red       |
| IP Endorsement to SC Approval                  |                          |           |
| <= 18 mos.                                     | > 18 mos. but <= 24 mos. | > 24 mos. |
| SC Approval to MDB Approval                    |                          |           |
| <= 6 mos.                                      | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                         | <b>Integrated REDD+ Project in the Mbuji Mayi/Kananga and Kisangani Basins</b>   | <b>DRC Improved Forested Landscape Management</b> | <b>DGM for Indigenous Peoples and Local Communities</b>  |
|---|--|---|--|
| <b>Project Data</b>                     |  |   |  |
| <b>Funding</b>                          | <b>22.30</b>   | <b>37.7</b>                                       | <b>6</b>   |
| • Grant                                 | 22.30  | 37.70   | 6  |
| • Credit                                | -  | -   | -  |
| <b>Co-Financing</b>                     | <b>0.6</b>   |   |  |
| • Government                            | -  | -   |  |
| • Private Sector                        | -  | -   |  |
| • MDB                                   | -  | -   |  |
| • Others                                | 0.6  | -   |  |
| <b>Implementing Agency</b>              | AfDB   | IBRD  | IBRD   |
| <b>Investment Type</b>                  | Public   | Public  | Public   |
| <b>Milestones/ Traffic Light System</b> |  |   |  |
| • SC Funding Approval                   | Approved   | Approved  | TBD  |
| • MDB Approval                          | Approved   | Approved  | TBD  |
| <b>Project Status/ Remarks</b>          | The grant agreements have been signed (in august) and a launching mission should be held in September/October. Disbursement has not yet started. |   | Preparation in under way. FIP SC submission date to be provided once internal Quality Enhancement Review takes place (currently scheduled for October 2014). |

## FIP Investment Plan: Ghana

|                                  |                    |
|----------------------------------|--------------------|
| <b>Endorsement date:</b>         | November 5, 2012   |
| <b>Involved MDBs:</b>            | AfDB, IBRD and IFC |
| <b>Number of Projects:</b>       | 3                  |
| <b>FIP Funding:</b>              |                    |
| • Endorsed indicative allocation | USD 50 million     |
| • Approved to date               | USD 10.75 million  |
| • Approval rate (FIP funding)    | 21.5%              |
| <b>Expected Co-financing:</b>    | USD 45.01 million  |

| Key: Milestone Threshold /Traffic Light System |                          |           |
|--|--------------------------|-----------|
| green  | yellow                   | red       |
| IP Endorsement to SC Approval                  |                          |           |
| <= 18 mos.                                     | > 18 mos. but <= 24 mos. | > 24 mos. |
| SC Approval to MDB Approval                    |                          |           |
| <= 6 mos.                                      | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                         | Engaging Local Communities in REDD+/Enhancing Carbon Stocks  | Reducing Pressure on Natural Forests Through an Integrated Landscape Approach | Engaging the Private Sector in REDD+   | DGM for Indigenous Peoples and Local Communities  | PSSA:PPP for Restoration of Degraded Reserves Through VCS and FSC certified plantations |
|---|--|---|--|---|---|
| <b>Project Data</b>                     |  |   |  |   |   |
| <b>Funding</b>                          | <b>10.00</b>   | <b>30.00</b>  | <b>10.00</b>   | <b>5.5</b>  | <b>10.3</b>   |
| • Grant                                 | 10.00  | 30.00   | 3.00   | 5.5   | -   |
| • Credit                                | -  | -   | 7.00   | -   | 10.3  |
| <b>Co-Financing</b>                     | <b>4.01</b>  | <b>15.00</b>  | <b>26.00</b>   |   |   |
| • Government                            | 0.81   | 15.00   | -  |   |   |
| • Private Sector                        | -  | -   | 16.00  |   |   |
| • MDB                                   | -  | -   | 10.00  |   |   |
| • Bilaterals                            | 3.2  | -   | -  |   |   |
| • Others                                | -  | -   | -  |   |   |
| <b>Implementing Agency</b>              | AFDB   | IBRD  | IFC  | IBRD  |   |
| <b>Investment Type</b>                  | Public   | Public  | Private  | Public  |   |
| <b>Milestones/ Traffic Light System</b> |  |   |  |   |   |
| • SC Funding Approval                   | Approved   | Q3/FY15 (red)   | Q4/FY15 (red)  | TBD   | Q4/FY15 (yellow)  |
| • MDB Approval                          | Approved   | TBD   | Q2/FY16 (green)  | TBD   | Q4/FY15 (green)   |
| <b>Project Status/ Remarks</b>          | The project grant agreements have been signed (in august) and the project has been launched the 3rd of | Project preparation and safeguard review are underway                         | A market study of private sector engagement in the forestry sector in Ghana has been completed. This study | Preparation in under way. FIP SC submission date to be provided once internal Quality Enhancement Review takes place (currently | Under due diligence   |



|  |  |  |  |                                 |  |
|--|--|--|--|---------------------------------|--|
|  | <p>September. Disbursement has not yet started. PPG grant agreement has not been signed yet.</p> |  | <p>assesses private sector's need for finance to support REDD+ projects within the context of FIP Ghana, as well as, potential investment and advisory services projects that could be supported and that meet FIP and IFC investment criteria and safeguards. IFC has shared the findings of the study with relevant FIP stakeholders to disseminate knowledge on REDD+ projects in Ghana. Development of bankable projects that fit within the Ghana FIP plan with suitable private sector partners will require time to identify and prepare.</p> | <p>scheduled for end-2014).</p> |  |
|--|--|--|--|---------------------------------|--|

## FIP Investment Plan: Indonesia

|                                  |                   |
|----------------------------------|-------------------|
| <b>Endorsement date:</b>         | November 5, 2012  |
| <b>Involved MDBs:</b>            | ADB, IBRD and IFC |
| <b>Number of Projects:</b>       | 3                 |
| <b>FIP Funding:</b>              |                   |
| • Endorsed indicative allocation | USD 70 million    |
| • Approved to date               | USD 1.3 million   |
| • Approval rate (FIP funding)    | 2%                |
| <b>Expected Co-financing:</b>    | USD 105 million   |

| <b>Key: Milestone Threshold /Traffic Light System</b> |                          |           |
|---|--------------------------|-----------|
| green   | yellow                   | red       |
| <b>IP Endorsement to SC Approval</b>                  |                          |           |
| <= 18 mos.  | > 18 mos. but <= 24 mos. | > 24 mos. |
| <b>SC Approval to MDB Approval</b>                    |                          |           |
| <= 6 mos.   | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                         | <b>Promoting Sustainable Community-Based Natural Resource Management and Institutional Development</b>  | <b>Strengthening Forest Enterprises to Mitigate Carbon Emissions</b>   | <b>Community-Focused Investments to Address Deforestation and Forest Degradation (CFI-ADD+)</b>   | <b>DGM for Indigenous Peoples and Local Communities</b>   |
|---|---|--|---|---|
| <b>Project Data</b>                     |   |  |   |   |
| <b>Funding</b>                          | <b>17.50</b>  | <b>35.00</b>   | <b>17.50</b>  | <b>6.5</b>  |
| • Grant                                 | 17.50   | 2.50   | 17.50   | 6.5   |
| • Credit                                | -   | 32.50  | -   | -   |
| <b>Co-Financing</b>                     |   | <b>99.0</b>  | <b>6.00</b>   |   |
| • Government                            | -   | -  | -   |   |
| • Private Sector                        | -   | 50.00  | -   |   |
| • MDB                                   | -   | 49.00  | 2.00  |   |
| • Others                                | -   | -  | 4.00  |   |
| <b>Implementing Agency</b>              | IBRD  | IFC  | ADB   |   |
| <b>Investment Type</b>                  | Public  | Private  | Public  | IBRD  |
| <b>Milestones/ Traffic Light System</b> |   |  |   | Public  |
| • SC Funding Approval                   | Q2/FY15 (red)   | Q2/FY15 (red)  | Q3/FY15 (red)   | TBD   |
| • MDB Approval                          | TBD   | Q4/FY15 (green)  | Q4/FY15 (green)   | TBD   |
| <b>Project Status/ Remarks</b>          | Submission date to FIP SC in December 2014 will be confirmed after completion of current preparation mission and after having a better sense on what the implications of the new political administration will be on the project. | Preparations are progressing for the IFC-FIP program and IFC is taking additional steps to consult with relevant stakeholders as it develops project concepts to be pursued with the support of FIP. The Indonesia FIP | Consultations are continuing with stakeholders in project sites and in Jakarta. Originally proposed institutional arrangements had to be changed based on advice from the government. Signing | The National Steering Committee (NSC) has been established. Its main task is to continue with the selection process of the National Executing Agency (NEA). The principles and criteria |

|  |   |   |   |  |
|--|---|---|---|--|
|  | <p>Reasons for delay: Government team was fully in place in late June 2014. A team of consultants is still carrying out the studies that will help identify the needs and gaps to meet the proposed project development objective and only upon completing this can we start to flesh out the project components. There also is the need to conduct consultations, some of which has started but additional consultations are planned for Oct and Nov 2014. There also was the need to engage in extensive dialogue with the Ministry to move things forward. In terms of remedial measures, the consultants to support the national team are in place, the Bank team is assembled and will be working very closely with the project preparation team and will do its best to deliver a robust project promptly."</p> | <p>Steering Committee at the Government of Indonesia (GoI) assigned the Directorate of Forest Utilization (BUK) of the Ministry of Forestry to act as the GoI-FIP partner agency with IFC. The IFC-FIP team in Indonesia has agreed with the BUK on an estimated timeline and a plan of activities for the IFC-FIP program proposal preparation and approval. The plan includes consultation activities with various stakeholders, including web postings at the GoI designated FIP website of the draft proposal and several rounds of in person meetings prior to submission to the Sub-Committee planned for the first half of 2015.</p> | <p>of MOU for project preparation was delayed. Recruitment of project preparation consultants still in progress."</p> | <p>for the selection of the NEA has been agreed by the NSC and sent to the Bank for final approval; the selection will be a competitive, open process and is expected to be completed by end-October. The task team and the NSC expect that the full design of the DGM will be completed in first quarter of 2015. A Board approval date will be provided once the FIP SC approval is completed.</p> |
|--|---|---|---|--|

## FIP Investment Plan: Lao PDR

|                                  |                   |
|----------------------------------|-------------------|
| <b>Endorsement date:</b>         | January 25, 2012  |
| <b>Involved MDBs:</b>            | ADB, IBRD and IFC |
| <b>Number of Projects:</b>       | 3                 |
| <b>FIP Funding:</b>              |                   |
| • Endorsed indicative allocation | USD 30 million    |
| • Approved to date               | USD 17.13 million |
| • Approval rate (FIP funding)    | 57%               |
| <b>Expected Co-financing:</b>    | USD 51.44 million |

| <b>Key: Milestone Threshold /Traffic Light System</b> |                          |           |
|---|--------------------------|-----------|
| green   | yellow                   | red       |
| <b>IP Endorsement to SC Approval</b>                  |                          |           |
| <= 18 mos.  | > 18 mos. but <= 24 mos. | > 24 mos. |
| <b>SC Approval to MDB Approval</b>                    |                          |           |
| <= 6 mos.   | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <b>Projects</b>                        | <b>Scaling-Up Participatory Sustainable forest Management (PSFM)</b> | <b>Smallholder Forestry Project (IFC)</b>                                   | <b>Protecting Forests for Sustainable Ecosystem Services</b>   | <b>DGM for Indigenous Peoples and Local Communities</b> |
|--|--|---|--|---|
| <b>Funding</b>                         | <b>13.33</b>   | <b>3.33</b>   | <b>13.34</b>   | <b>4.5</b>  |
| • Grant                                | 13.33  | 3.33  | 13.34  | 4.5   |
| • Credit                               | -  | -   | -  | -   |
| <b>Co-Financing</b>                    | <b>26.6</b>  | <b>4.3</b>  | <b>20.54</b>   |   |
| • Government                           | 7.6  | -   | -  |   |
| • Private Sector                       | -  | 3.4   | -  |   |
| • MDB                                  | 19   | 0.2   | -  |   |
| • Others                               | -  | 0.7   | 20.54  |   |
| <b>Implementing Agency</b>             | IBRD   | IFC   | ADB  | IBRD  |
| <b>Investment Type</b>                 | Public   | Private   | Public   | Public  |
| <b>Milestones/Traffic Light System</b> |  |   |  |   |
| • SC Funding Approval                  | Approved   | Approved  | Q2/FY15 (red)  | TBD   |
| • MDB Approval                         | Approved   | Approved  | Q3/FY15 (green)  | TBD   |
| <b>Project Status/Remarks</b>          |  | One sub-project has been approved in July 2013 and is under implementation. | The complex institutional arrangement of having both the Ministry of Natural Resources and Environment (MONRE) and the Ministry of Agriculture and Forestry (MAF) as executing |   |

|  |  |  |  |  |
|--|--|--|--|--|
|  |  |  | <p>agencies for FIP projects in Lao PDR has caused complications at the start up of the grant project. Delays were also experienced in the recruitment of consultants and in output preparation. The FIP project documents are expected to be submitted to the FIP subcommittee for funding approval in October 2014. The ADB Board's approval is expected in March 2015, and the implementation of the FIP related activities is expected to commence in June 2015.</p> |  |
|--|--|--|--|--|

## FIP Investment Plan: Mexico

|                                  |                   |
|----------------------------------|-------------------|
| <b>Endorsement date:</b>         | October 31, 2011  |
| <b>Involved MDBs:</b>            | IDB and IBRD      |
| <b>Number of Projects:</b>       | 3                 |
| <b>FIP Funding:</b>              |                   |
| • Endorsed indicative allocation | USD 60 million    |
| • Approved to date               | USD 60 million    |
| • Approval rate (FIP funding)    | 100%              |
| <b>Expected Co-financing:</b>    | USD 687.2 million |

| <b>Key: Milestone Threshold /Traffic Light System</b> |                          |           |
|---|--------------------------|-----------|
| green   | yellow                   | red       |
| <b>IP Endorsement to SC Approval</b>                  |                          |           |
| <= 18 mos.  | > 18 mos. but <= 24 mos. | > 24 mos. |
| <b>SC Approval to MDB Approval</b>                    |                          |           |
| <= 6 mos.   | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                         | <b>Mexico Forests and Climate Change Project</b> | <b>Financing Low Carbon Strategies in Forest Landscapes.</b>  | <b>Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejido</b>   | <b>DGM for Indigenous Peoples and Local Communities</b>  | <b>PSSA: Guarantee Fund for financing low carbon forestry investments</b>   |
|---|--|---|---|--|---|
| <b>Project Data</b>                     |  |   |   |  |   |
| <b>Funding</b>                          | <b>42.00</b>                                     | <b>15</b>   | <b>3</b>  | <b>6.0</b>   | <b>3</b>  |
| • Grant                                 | 25.66  | 5.00  | 1.20  | 6.0  | -   |
| • Credit                                | 16.34  | 10.00   | 1.80  | -  | 3   |
| <b>Co-Financing</b>                     | <b>683.0</b>                                     | <b>-</b>  | <b>4.0</b>  |  |   |
| • Government                            | 333.00   | -   | 0.5   |  |   |
| • Private Sector                        | -  | -   | -   |  |   |
| • MDB                                   | 350.00   | -   | 3.5   |  |   |
| • Others                                | -  | -   | -   |  |   |
| <b>Implementing Agency</b>              | IBRD   | IDB   | IDB   | IBRD   | IDB   |
| <b>Investment Type</b>                  | Public   | Public  | Private   | Public   | Private   |
| <b>Milestones/ Traffic Light System</b> |  |   |   |  |   |
| • SC Funding Approval                   | Approved   | Approved  | Approved  | TBD  | Q3/FY15 (green)   |
| • MDB Approval                          | Approved   | Approved  | Approved  | TBD  | Q4/FY15 (green)   |
| <b>Project Status/ Remarks</b>          | Project is disbursing                            | A joint mission organized by Conafor took place in May with WB, and included the executing entities: Financiera Rural, Findeca and Fondo Mexicano de Conservacion de la Naturaleza. | A joint mission organized by Conafor took place in May with WB, and included the executing entities: Financiera Rural, Findeca and Fondo Mexicano de Conservacion de la Naturaleza. | Internal Concept Note Meeting is scheduled for October 2014. FIP SC submission date to be provided once internal Quality Enhancement Review takes place (currently scheduled for | The project is in the design phase and under the several committees' review before passing to the FIP Sub-Committee. The team is collecting some additional |

|  |  |   |   |           |   |
|--|--|---|---|-----------|---|
|  |  | <p>The mission included visits to projects in Campeche, Quintana Roo and Yucatán. During the mission there was the opportunity to share lessons with the different stakeholders of the projects. Project is disbursing.</p> | <p>The mission included visits to projects in Campeche, Quintana Roo and Yucatán. During the mission there was the opportunity to share lessons with the different stakeholders of the projects. Project is disbursing.</p> | Feb 2015) | <p>information needed to advance the design of the project.</p> |
|--|--|---|---|-----------|---|

## FIP Investment Plan: Peru

|                                  |                  |
|----------------------------------|------------------|
| <b>Endorsement date:</b>         | October 30, 2013 |
| <b>Involved MDBs:</b>            | IBRD and IDB     |
| <b>Number of Projects:</b>       | 4                |
| <b>FIP Funding:</b>              |                  |
| • Endorsed indicative allocation | USD 50 million   |
| • Approved to date               | USD 1.5 million  |
| • Approval rate (FIP funding)    | 3 %              |
| <b>Expected Co-financing:</b>    | USD 37.6 million |

| Key: Milestone Threshold /Traffic Light System |                          |           |
|--|--------------------------|-----------|
| green  | yellow                   | red       |
| IP Endorsement to SC Approval                  |                          |           |
| <= 18 mos.                                     | > 18 mos. but <= 24 mos. | > 24 mos. |
| SC Approval to MDB Approval                    |                          |           |
| <= 6 mos.                                      | > 6 mos. but <= 9 mos.   | > 9 mos.  |

| <u>Projects</u>                             | Integrated Land management in Atalaya, Ucayali Region                | Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto | Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amarakaeri Communal Reserve | Strengthening National Forest Governance and Innovation             |
|---|--|---|--|---|
| <b>Project Data</b>                         |  |   |  |   |
| <b>Funding</b>                              | <b>12.6</b>  | <b>12.57</b>  | <b>12.37</b>   | <b>12.46</b>  |
| • Grant                                     | 6.20   | 8.17  | 5.67   | 6.76  |
| • Credit                                    | 6.40   | 4.40  | 6.70   | 5.70  |
| <b>Co-Financing</b>                         | <b>5.00</b>  | <b>7.30</b>   | <b>14.30</b>   | <b>11</b>   |
| • Government                                | 2.50   | 3.65  | 4.00   | 3   |
| • Private Sector                            | -  | -   | -  | -   |
| • MDB                                       | 2.25   | 1.0   | 7.65   | 3   |
| • Bi-laterals                               | 0.25   | 2.65  | 2.65   | 5   |
| • Others                                    | -  | -   | -  | -   |
| <b>Implementing Agency</b>                  | IBRD   | IDB   | IDB  | IDB   |
| <b>Investment Type</b>                      | Public   | Public  | Public   | Public  |
| <b>Milestones/<br/>Traffic Light System</b> |  |   |  |   |
| • SC Funding Approval                       | Q4/FY15 (yellow)   | Q2/FY16 (yellow)  | Q2/FY16 (yellow)   | Q2/FY16 (yellow)  |
| • MDB Approval                              | Q3/FY16 (green)  | TBD   | Q3/FY16 (green)  | Q3/FY16 (green)   |
| <b>Project Status/<br/>Remarks</b>          | Identification/preparation mission took place in May 2014 to discuss | In June the National Forest Conservation Program - PNCB (the  | In June the National Forest Conservation Program - PNCB (the   | MEF has requested an analysis of the scope of the various loans and |



|  |   |   |  |  |
|--|---|---|--|--|
|  | project design and institutional and fiduciary arrangements. Discussion on processing of the PPG was also held. | executing agency of the Ministry of the Environment) produced the FIP Program Profile following the format of the National System of Public Investment (SNIP) format. The Program was registered in the SNIP under the Code PROGR 09 – 2014 – SNIP. The Ministry of Economy and Finance (MEF) produced a set of comments to the Profile document in August. The PNCB is currently addressing these comments. Once the Profile is approved by MEF, the next step will be to start designing the feasibility documents of the public investment projects. | executing agency of the Ministry of the Environment) produced the FIP Program Profile following the format of the National System of Public Investment (SNIP) format. The Program was registered in the SNIP under the Code PROGR 09 – 2014 – SNIP. The Ministry of Economy and Finance (MEF) produced a set of comments to the Profile document in August. The PNCB is currently addressing these comments. Once the Profile is approved by MEF, the next step will be to start designing the feasibility documents of the public investment projects | projects that are either under design or implementation, in order to optimize the use of resources from different cooperation agencies. For instance, one key activity where the different sources of cooperation need to be aligned is the implementation of a national forest monitoring system. |
|--|---|---|--|--|

| <b><u>Projects</u></b>                  | <b>DGM for Indigenous Peoples and Local Communities</b>  |
|---|--|
| <b>Funding</b>                          | <b>5.50</b>  |
| • Grant                                 | 5.50   |
| • Credit                                | -  |
| <b>Co-Financing</b>                     |  |
| • Government                            | -  |
| • Private Sector                        | -  |
| • MDB                                   | -  |
| • Others                                |  |
| <b>Implementing Agency</b>              | IBRD   |
| <b>Investment Type</b>                  | Public   |
| <b>Milestones/ Traffic Light System</b> |  |
| • SC Funding Approval                   | Q3/FY15 (green)  |
| • MDB Approval                          | TBD  |
| <b>Project Status/ Remarks</b>          | Preparation in under way. FIP SC submission date to be confirmed once internal Quality Enhancement Review takes place (currently scheduled for Sept/Oct 2014). |

## Change in Co-financing for FIP Projects from Endorsement to MDB Approval<sup>1</sup>

| Country | Project title  | MDB  | Total FIP Funding | Initial Estimate (at time of IP endorsement) | Estimate at time of FIP funding approval | Estimate in MDB Approved Document | Current Reported Estimate (based on latest estimate) | Change (+/-) difference between current and initial estimates |
|---------|--|------|-------------------|--|--|-----------------------------------|--|---|
| DRC     | DRC Improved Forested Landscape Management   | IBRD | 37.7              | -  | -  | -                                 | -  | -   |
| DRC     | Integrated REDD+ Project in the Mbuji Mayi/Kananga and Kisangani Basins                | AFDB | 22.3              | 12.7   | <b>0.60</b>                              | <b>0.6</b>                        | 0.6  | -12.1   |
| Lao PDR | Protecting Forests for Sustainable Ecosystem Services                                  | ADB  | 13.34             | 20.54  | -  | -                                 | 20.54  | 0   |
| Lao PDR | Smallholder Forestry Project(Technical Assistance-MDB Approval Not Required)           | IFC  | 3.3               | -  | <b>4.30</b>                              | <b>4.30</b>                       | 4.3  | 0   |
| Lao PDR | Scaling-Up Participatory Sustainable forest Management(PSFM)                           | IBRD | 13.33             | 15   | <b>16.00</b>                             | <b>26.56</b>                      | 26.56  | +11.56  |
| Mexico  | Mexico Forests and Climate Change Project  | IBRD | 42                | 587  | <b>587.00</b>                            | <b>683.00</b>                     | 683  | -96   |
| Mexico  | Financing Low Carbon Strategies in Forest Landscapes.                                  | IDB  | 15                | -  | -  | -                                 | -  | 0   |
| Mexico  | Support for Forest Related Micro, Small, and Medium-sized Enterprises (MSMEs) in Ejido | IDB  | 3                 | -  | <b>4.02</b>                              | <b>4.02</b>                       | 4.02372  | 0   |
| Brazil  | Environmental Regularization of Rural Lands(based upon the CAR)                        | IBRD | 32.48             | 17.5   | -  | -                                 | -  | -17.5   |
| Brazil  | Sustainable Production in Areas Converted to Agricultural Use(based upon the ABC plan) | IBRD | 10.72             | 25   | -  | <b>0.51</b>                       | 0.51   | -21.49  |

<sup>1</sup> In some cases, for projects that have not yet been approved by MDBs, there is no reliable estimate of co-financing available. In these cases, the indicative amount listed in the investment plan is used.

|              |   |      |       |        |              |             |       |         |
|--------------|---|------|-------|--------|--------------|-------------|-------|---------|
| Brazil       | Forest Information to Support Public and private Sectors in managing Initiatives Focused on Conservation and Valorization of Forest Resources | IDB  | 16.55 | 8      | <b>8.00</b>  | <b>8.00</b> | 8     | 0       |
| Brazil       | Implementation of Early Warning System for Preventing Forest Fires and a System for monitoring the Vegetation Cover                           | IBRD | 9.25  | 6.5    | -            | -           | 6.5   | 0       |
| Burkina Faso | Decentralized Forest and Woodland Management(PGDDF)   | IBRD | 18    | 124.35 | <b>11.83</b> | <b>9.76</b> | 9.76  | -114.59 |
| Burkina Faso | Gazetted Forests Participatory Management Project for REDD+ (PGFC/REDD+)  | AFDB | 12    | 23.35  | <b>1.20</b>  | <b>1.17</b> | 1.17  | -22.18  |
| Ghana        | Reducing Pressure on Natural Forests Through an Integrated Landscape Approach   | IBRD | 30    | 15     | -            | -           | 15    | 0       |
| Ghana        | Engaging Local Communities in REDD+/Enhancing Carbon Stocks   | AFDB | 10    | 5      | <b>5.55</b>  | <b>4.01</b> | 4.012 | -0.988  |
| Ghana        | Engaging the Private Sector in REDD+  | IFC  | 10    | 26     | -            | -           | N/A   | 0       |
| Indonesia    | Community-Focused Investments to Address Deforestation and Forest Degradation(CFI-ADD+)   | ADB  | 17.5  | 6      | -            | -           | 6     | 0       |
| Indonesia    | Promoting Sustainable Community-Based Natural Resource Management and Institutional Development   | IBRD | 17.5  | 0      | -            | -           | 0     | 0       |
| Indonesia    | Strengthening Forest Enterprises to Mitigate Carbon Emissions   | IFC  | 35    | 99     | -            | -           | N/A   | 0       |

|               |   |      |               |               |              |               |                |                |
|---------------|---|------|---------------|---------------|--------------|---------------|----------------|----------------|
| Peru          | Integrated Forest Landscape Management Along the Main Route Between Tarapoto and Yurimaguas in the Regions of San Martin and Loreto | IDB  | 12.57         | 7.3           | -            | -             | 7.3            | 0              |
| Peru          | Integrated Land management in Atalaya, Ucayali Region   | IBRD | 12.6          | 5             | -            | -             | 5              | 0              |
| Peru          | Integrated Landscape Management Along the Main Route Between Puerto Maldonado and Inapari and in the Amarakaeri Communal Reserve    | IDB  | 12.37         | 14.3          | -            | -             | 14.3           | 0              |
| Peru          | Strengthening National Forest Governance and Innovation   | IDB  | 12.46         | 11            | -            | -             | 11             | 0              |
| Brazil        | Brazil Forest Investment Plan (BIP) Management  | IBRD | 1             | -             | -            | -             | -              | 0              |
| <b>Totals</b> |   |      | <b>419.97</b> | <b>1098.3</b> | <b>638.5</b> | <b>741.93</b> | <b>1022.33</b> | <b>-268.99</b> |