

Pilot Program for Climate Resilience

Meeting of PPCR Pilots – May 1-3, 2013

Engaging the Private Sector through the PPCR Competitive Set Aside

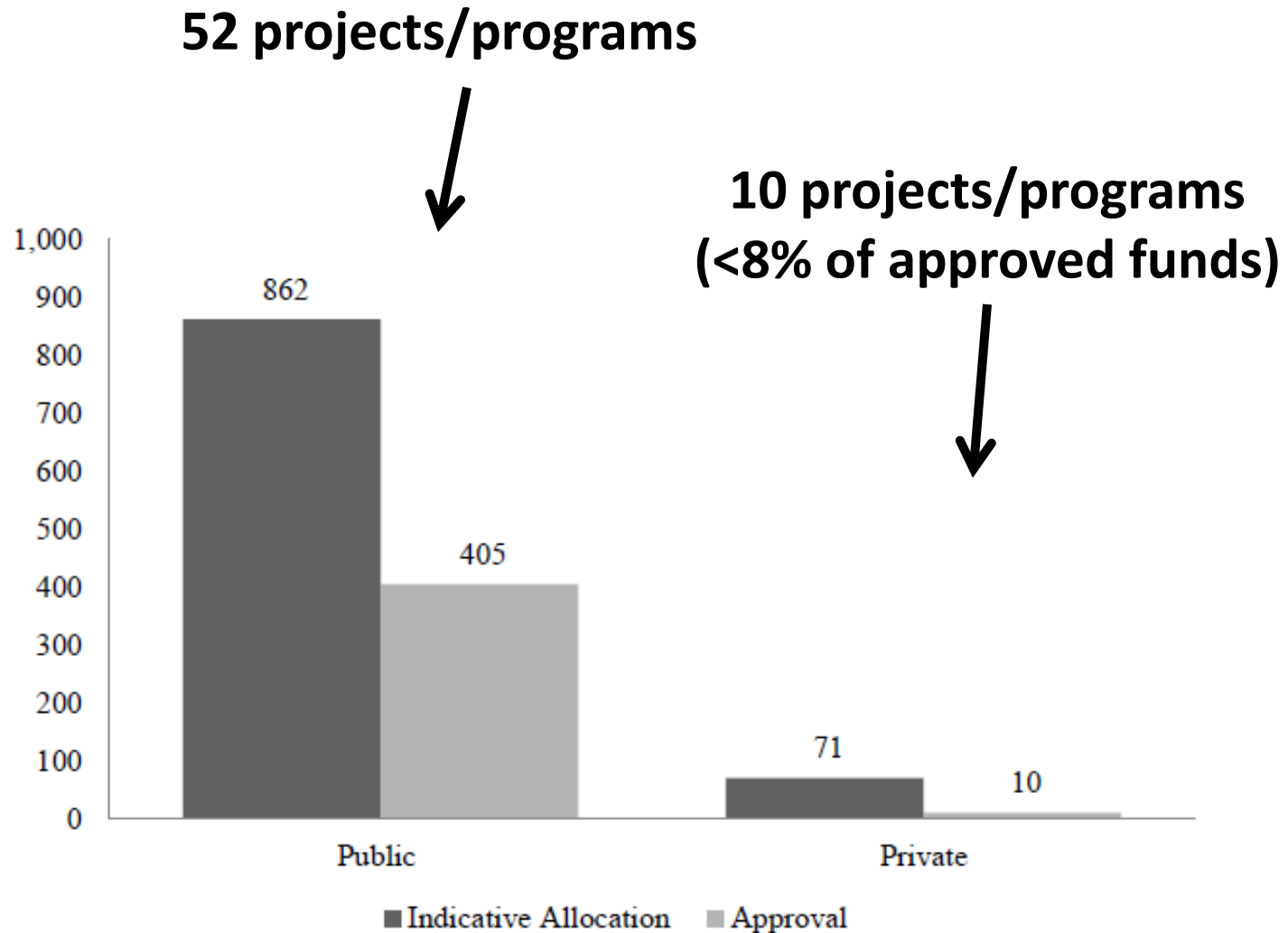
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PPCR Competitive Set Aside



- November 2012:
 - PPCR Sub-Committee agreed to set aside about USD70 million in near-zero interest credits.
 - Will be allocated to programs and projects through competitive process.
 - Public sector investments removing barriers
 - Private sector investments
 - Minimum of USD 25 million to be allocated to private sector programs and projects through MDB private sector arms.
- Why the competitive set aside, why the private sector?

PPCR Portfolio with Limited Private Sector Activity



PPCR Portfolio with Limited Private Sector Activity



“For private sector interventions, identifying adaptation projects has proven to be a challenge given the novelty of the topic, difficulties in identifying appropriate counterparts and unfavorable investment climates.”

PPCR/SC.12/3, PPCR Semi-Annual Operational Report

Opportunity for Learning, Innovation & Partnership



Private sector ...

- crucial for national development goals;
- offers innovative, break-through instruments and strategies; and
- needs to change its business model to address impacts of climate variability and change



Set Aside on the CIF Website

The screenshot shows a website navigation bar with links: Home, About Us, Funds & Programs (highlighted), Themes, Country Plans & Projects, Learning & Events, Documents, News, Measuring Results, and Stakeholders. Below the navigation bar is a breadcrumb trail: Home > Funds & Programs > Strategic Climate Fund > Pilot Program for Climate Resilience > PPCR Private Sector Set-Aside. The main content area features a large yellow-tinted image of people working in a field. The headline reads 'Access to Competitive Funding' followed by 'FOR INNOVATIVE PROGRAMS AND PROJECTS THAT ENGAGE THE PRIVATE SECTOR IN PPCR'. Below this, a paragraph states: 'Under the Pilot Program for Climate Resilience (PPCR) over USD 70 million in concessional funds have been set aside to contribute to financing for innovative programs and projects that engage the private sector in activities associated with reducing countries' exposure to climate risk and uncertainty. Proposals for utilizing these funds will be reviewed and selected on a competitive basis by the PPCR Sub-Committee, taking into account the recommendations of an expert group. The first round of funding will be agreed to in November 2013.' A second paragraph explains: 'Activities financed will need to be aligned with the objectives of endorsed Strategic Program for Climate Resilience (SPCR) of one of the eighteen countries or two regions engaged in the PPCR: Bangladesh, Bolivia, Cambodia, Dominica, Grenada, Haiti, Jamaica, Mozambique, Nepal, Niger, Saint Lucia, Saint Vincent and the Grenadines, Papua New Guinea, Samoa, Tajikistan, Tonga, Yemen, Zambia, and the Pacific or Caribbean regions.' A third paragraph notes: 'Programs and projects will be implemented through one of the CIF partners: the African Development Bank, the Asian Development Bank, the Inter-American Development Bank and the World Bank, including the International Finance Cooperation.' A final paragraph states: 'Proposals should advance the PPCR objectives (see PPCR design document) and be aligned with the objectives of a country or region's SPCR (Bangladesh, Bolivia, Cambodia, Dominica, Grenada, Haiti, Jamaica, Mozambique, Nepal, Niger, Saint Lucia, Saint Vincent and the Grenadines, Papua New Guinea, Samoa, Tajikistan, Tonga, Yemen, Zambia, and the Pacific or Caribbean regions).'

RESOURCES

- Procedures for Allocating PPCR Resources on a Competitive Basis from an Agreed Set Aside of Resources.
- Timeline for accessing resources under PPCR Set-Aside.
- Downloading common format to be used to present project.

One Stop Shop:

- ✓ Procedures
- ✓ Timeline
- ✓ Format to present concepts

Outlook



- Submission deadline: **August 15, 2013**
- September 2013: independent expert group will rank concepts
- November 2013: Sub-Committee will endorse project concepts to further developed for PPCR funding approval

