

EIB formal request to become CIF Implementing Entity

Luxembourg, 26th January 2022



**Becoming CIF partner** 

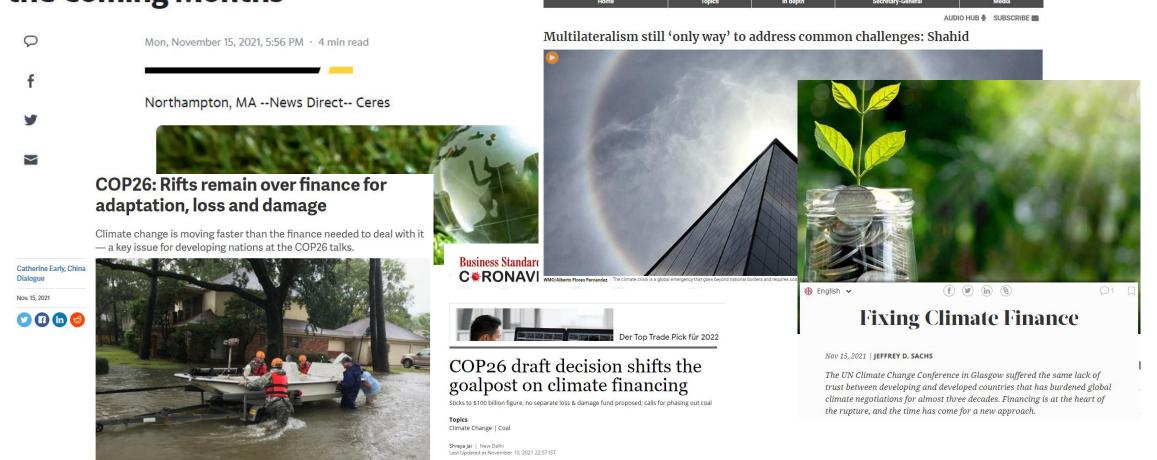
- A. CIF EIB PARTNERSHIP
  Building on a success
- B. Why EIB?
  The EU Climate Bank
- C. EIB VALUE PROPOSITION
  Leveraging EIB's experience
- D. Q&A

### A reinforced role for MDBs

Soldiers with the Texas Army National Guard support relief efforts to residents of Cyprus Creek as they fight back from the

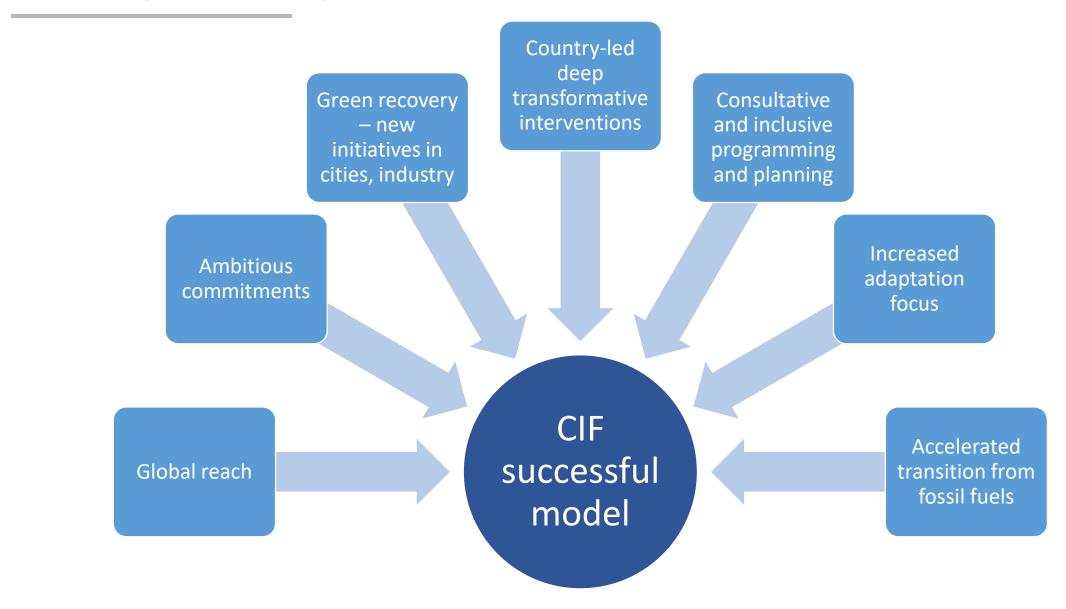
effects of Hurricane Harvey. Image: The National Guard, CC BY 2.0.

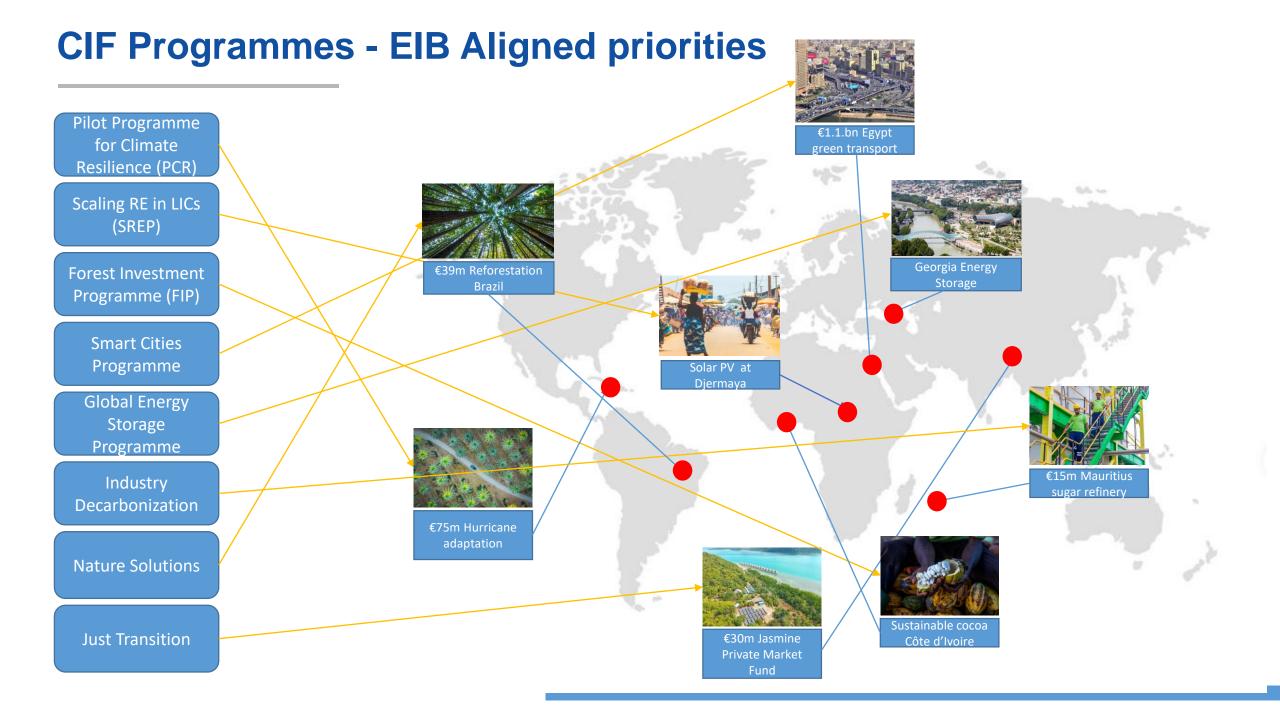
COP26 Progress Must Lead to Even Bo United Nations
the Coming Months



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## **Building on a tangible success**







Becoming CIF partner in the mission to scale up climate finance and put the world on a sustainable path

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### 2020 climate action: €24.2 billion, or 37% of total financing

Green financing in 2020 was €26 billion, or 40% of total activity



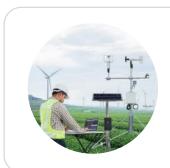
CLIMATE CHANGE ADAPTATION

€2.4 billion



RENEWABLE ENERGY

€3.9 billion



RDI

€1.1 billion



**ENERGY EFFICIENCY** 

€5.7 billion



LOWER CARBON TRANSPORT

€8.1 billion



OTHER CLIMATE CHANGE MITIGATION

€2.9 billion

### Goals for the critical decade – a green recovery



From the start of 2021, all new EIB Group operations will be aligned with the Paris Agreement



EIB stops supporting traditional fossil fuel energy projects by end of 2021



More than 50% of EIB financing goes to climate action and environmental sustainability by 2025



EIB Group to support €1 trillion in investment for climate action and environmental sustainability by 2030



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## **Key pillars of EIB's Blending Strategy**

### Blending

Blending is crucial to reach developmental impact where concessionality is required to make projects viable and to crowd in private sector funds.

## Financial innovation - Lending

Lending for impact is EIB's core business. Mandates allow the Bank to take **more risk**, broaden its **client base** and pilot **innovative instruments** in response to EU policy needs.

### Advising

Through advisory services, we help **improve the quality** of projects financed by the Bank, **maximize impact** and **accelerate investments**.

Blending Strategy

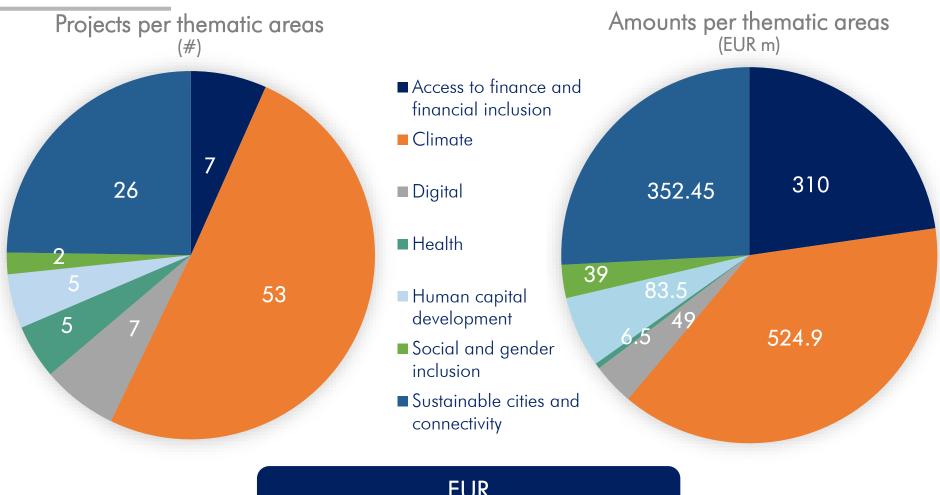
Ensure alignment of donor priorities with EIB lending strategy.

Lead on innovative blended finance products to **crowd** in private sector funds.

High transparency and visibility of donor action.

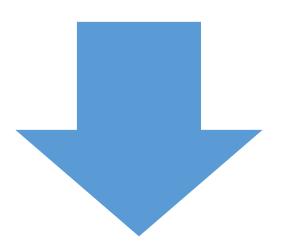
Minimum concessionality and adherence to OECD Blended Finance Principles.

## **Blending needs & themes for 2021-2027**



EUR 1365.35 million Total blending instruments needs

### **CIF - EIB win win partnership**

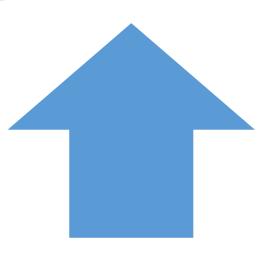


#### **EIB Global**

Team Europe - Strategic EU partner OEU
Additional co-financing resources
Financial innovation for private sector
mobilization

EIB balance sheet leverage
Advisory excellence
Green taxonomy / green recovery
Sustainable sectors technical expertise

Local presence
Planning and programming phases
Disbursements to final projects
Coordination and endorsement of MDB
system
System fragmentation
Increased impact





# Brightening the common future

### For further information, please contact:

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