

October 21, 2015

Dedicated Private Sector Program (DPSP) II: Regional: ADB Mezzanine Finance for Climate Change -(ADB) – Proposed Decision

Dear CTF Trust Fund Committee members,

Please find attached a proposal entitled, Dedicated Private Sector Program (DPSP) II: *Regional: ADB Mezzanine Finance for Climate Change*, submitted by the Asian Development Bank for your review and approval of a CTF allocation of USD 35.0 million (USD 33.0 million in subordinated loans, USD 1.5 million in grants and USD 500,000 in project supervision and implementation services).

The proposal is submitted under the Mezzanine Finance for Climate Change Program, of the Dedicated Private Sector Program II, which was approved by the CTF Trust Fund Committee in June 2014.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee, having reviewed the proposal entitled, *Dedicated Private Sector Program (DPSP) II: Regional: ADB Mezzanine Finance for Climate Change*, submitted by the Asian Development Bank approves a CTF allocation of USD 35.0 million as follows:

USD 33.0 million as subordinated loan;

USD 1.5 million as grant; and

USD 500,000 in project implementation and supervision services

For your information the following table summarizes the allocation of resources for the Mezzanine Finance for Climate Change proposal under the Dedicated Private Sector Program II. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

DPSP II: Mezzanine Finance for Climate Change		USD million	
CTF Allocation (approved June 2014)		35	
Projects Submitted for Approved	<u>Loan</u>	<u>Grant</u>	<u>Total</u>
ADB Mezzanine Finance for Climate Change	33	2	35
Total Allocation if above project is approved		35	
Total allocation remaining		0	

Figures as of October 21, 2015

If we do not receive an objection to this proposed decision by close of business on November 4, 2015, the decision will be approved.

Sincerely,

Mafalda Duarte

Program Manager

Climate Investment Funds

T +12024734678

M +12022800577

E mduarte@worldbank.org

S [duartemafalda](#)

in [Mduarte](#)