

# Accelerating Coal Transition (ACT) Investment Program

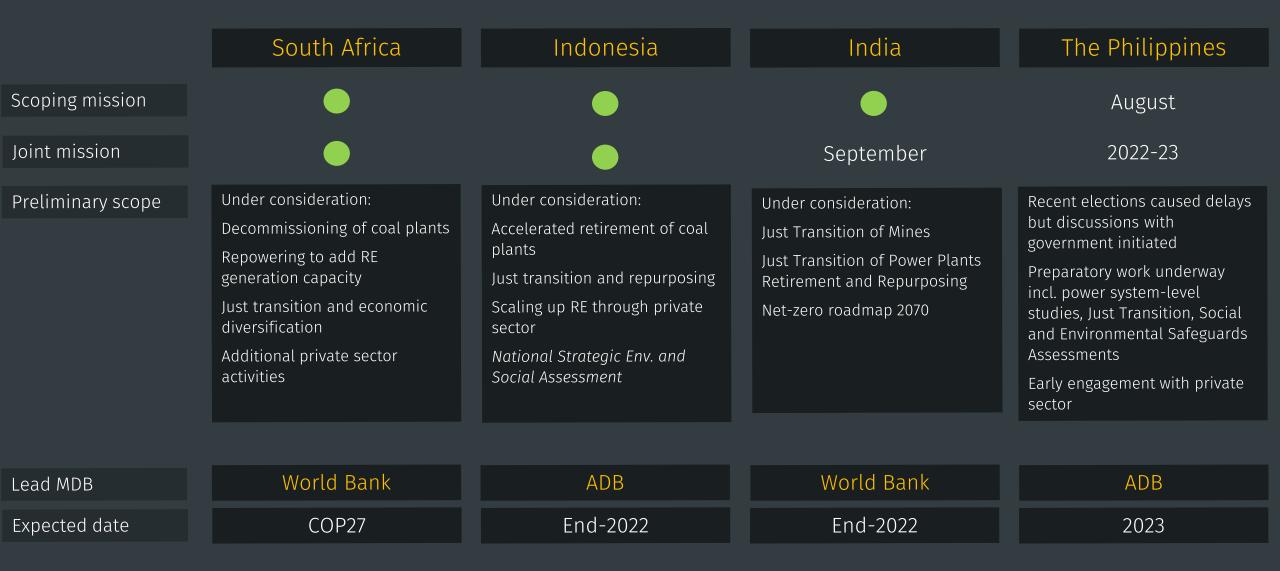
CTF Trust Fund Committee

# Background

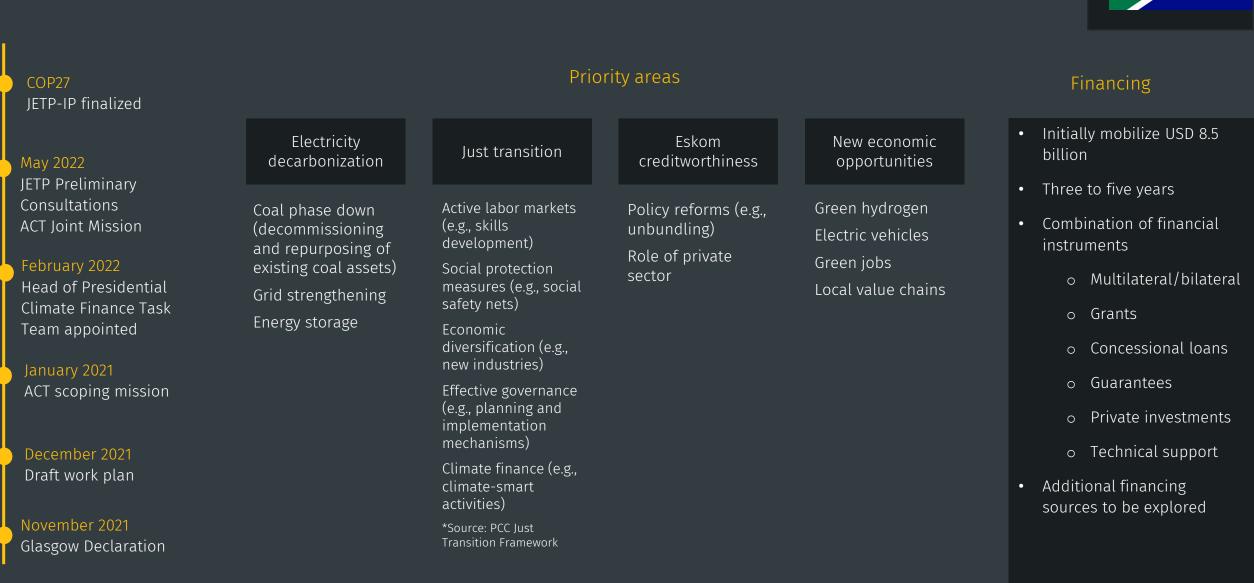
- Launched at COP26 in Glasgow
- Four countries selected based on independent assessment
- Indicative allocation of \$200-500m each based on needs assessment
- Investment Plans under preparation by host countries in partnership with relevant MDBs
- Deadline: May 2023



# **IP preparation progress update**



## **CIF role as JETP Secretariat**



# **JETP and ACT Interplay**



### JETP Anchor: JET Partnership

Reflects multi-year (JETP) investment framework agreement, translates it into an investment strategy and comprehensive financing plan.

Covers both ACT investments as well as other bilateral, multilateral, private and other initiatives.





IP

#### Anchor: ACT Investment Program

Reflects country priorities with regard to coal phase down focused on three core program areas: governance (policy and institutional reforms), people (just transition) and infrastructure (coal decommissioning) with associated financing needs.



# Women Lead Coal Transitions (WOLCOT) Mechanism

Fostering women's climate leadership and effective participation in designing and implementing coal-to-clean transition strategies

4 areas Direct grants

Capacity building

Design & pilot access to finance and training programs

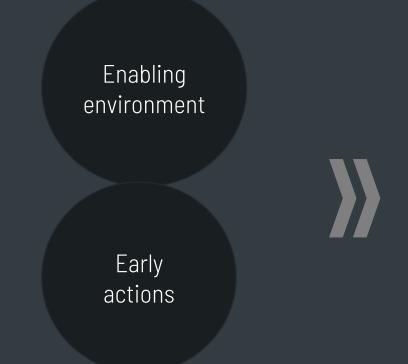
Evidence generation and knowledge sharing

Timeline: To be submitted for TFC consideration in July





### **Proposed options for non-IP countries**



Key question: Nature and timing of support

Technical Assistance (TA) Assist countries to develop coal phase out, decarbonization and just transition strategies; identify the first set of specific actions, among others.

Private Sector Window (PSW) Drive transformational change by identifying priority private sector funding opportunities incl. early ventures in host countries.

Investment Plan (IP) for select (2-3) countries based on similar considerations like country ambition, readiness, potential for transformational change, among others.

### Forward look

ACT-IP Preparation Continue working closely with MDBs and recipient countries to support the IP preparation process.

Non-IP Countries Support Initiate engagement with (10) remaining countries based on TFC guidance on appropriate modality/ies.

JET Partnership Continue driving the development and delivery of the JETP-IP under the guidance of the governments of RSA and IPG.

WOLCOT Mechanism Next steps incl. approval and implementation of the dedicated grant mechanism focused on gender-based outcomes.

Knowledge & Learning Continue providing learning platforms for knowledge sharing and building capacity on coal transition.

### CLIMATE INVESTMENT FUNDS Investing in the future









