

CLIMATE INVESTMENT FUNDS

CTF/TFC.15/2
April 27, 2015

Meeting of the CTF Trust Fund Committee
Washington, DC
Tuesday, May 12, 2015

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the Trust Fund Committee Co-Chairs, Mr. L.K. Atheeq, the Trust Fund Committee member from India and Ms. Kate Hughes, the Trust Fund Committee member from the United Kingdom.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.15/1. The Trust Fund Committee is invited **to adopt** the agenda.

AGENDA ITEM 3. CTF SEMI-ANNUAL OPERATIONAL REPORT

3. The Trust Fund Committee is invited **to review** document CTF/TFC.15/3, *CTF Semi-Annual Operational Report*, and to take note of the progress that has been made in advancing the work of the CTF. The Committee is further invited **to provide** comments especially related to the CTF resource situation.

AGENDA ITEM 4. REVIEW OF MINIMUM THRESHOLD MARGIN BETWEEN CTF PROJECTED NET INCOME AND PROJECTED LOSSES AS A KEY RISK

4. At the CTF Trust Fund Committee meeting in June 2014, the Committee agreed to set a target for the margin between projected CTF net income and projected loan losses. At the November 17, 2014 meeting, the CTF Trust Fund Committee reviewed the *Proposal for a Specific Target for the Margin between Projected CTF Net Income and Projected Loan Losses* and requested that the CIF Senior Risk Management Officer, once appointed, work with the Trustee, MDBs, and interested Committee members, to propose to the Committee an appropriate methodology and level of such a target at the next Committee meeting.

5. The Committee is invited **to review** document CTF/TFC.15/4, *Review of Minimum Threshold Margin between CTF Projected Net Income and Projected Losses as a Key Risk Indicator*, and **to approve** the proposed decision.

AGENDA ITEM 5. PROPOSAL FOR PRICING POLICIES FOR THE CTF TRUST FUND

6. At the November 17, 2014 meeting, the CTF Trust Fund Committee reviewed the *Proposal for a Specific Target for the Margin between Projected CTF Net Income and Projected Loan Losses*. A key issue arising from the discussions was the flexibility of the CTF's current lending terms, and the potential impact of changes in these terms on the CTF's projected net income/loan losses and margin. The Committee requested that the CIF Administrative Unit, working with the MDBs and the Trustee, prepare a paper on pricing policies for the CTF.

7. The Committee is invited **to review** document CTF/TFC.15/5, *Proposal for Pricing Policies for the CTF Trust Fund*, and **to approve** the proposed decision.

AGENDA ITEM 6. OTHER BUSINESS

8. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 7. CLOSING

9. The meeting is scheduled to close at 4:15 p.m. on Tuesday, May 12, 2015.