



## **Meeting of CTF Trust Fund Committee**

**Washington, D.C. (Hybrid)**

**Wednesday, November 8, 2023**

**CTF COUNTRY PORTFOLIO**



CLIMATE INVESTMENT FUNDS  
1818 H Street NW  
Washington, D.C. 20433 USA  
T: +1 (202) 458-1801  
[www.cif.org](http://www.cif.org)

CTF/TFC.31/Inf.03  
November 2, 2023

---

## **Clean Technology Fund - COUNTRY PORTFOLIO REPORT**

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of June 2023.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Secretariat (CIF Secretariat) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

## **BRIEF EXPLANATION OF REASONS FOR DELAYS**

### **REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY**

- Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
- Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
- Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
- Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
- Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
- Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
- MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
- Other

### **REASONS FOR DISBURSEMENT DEVIATION**

- Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
- Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
- Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
- Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
- Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
- Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
- Project Restructuring: Includes fundamental changes in project design or other project amendments.
- Other

### Country Portfolio Summary Page

Country/Region	Number of Projects	Indicative Pipeline Allocation (\$M)	TFC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of June 2023 (\$M)*
Chile	4	56.84	56.84	100%	56.84	610.55	2.29
Colombia	2	53.40	53.40	100%	53.40	102.0	49.89
Egypt	-	126.44	126.44	100%	126.44	0.0	124.33
India	6	717.15	717.15	100%	717.15	6534.0	348.13
Indonesia	3	362.61	362.61	100%	325.11	2795.0	132.55
Kazakhstan	5	62.59	62.59	100%	62.59	337.27	0.00
Regional	1	10.0	10.0	100%	10.0	0.0	9.51
Mexico	6	345.35	345.35	100%	345.35	2243.65	238.58
Morocco	4	629.60	629.60	100%	629.60	2638.10	548.96
Nigeria	1	2.25	2.25	100%	2.25	75.0	0.00
Philippines	3	35.72	35.72	100%	35.72	648.50	8.48
South_Africa	6	432.42	432.42	100%	432.42	1611.50	156.55
Thailand	2	86.43	86.43	100%	86.43	1097.0	0.00
Türkiye	5	314.97	314.97	100%	314.97	2490.0	144.03
Ukraine	7	263.31	263.31	100%	263.31	2898.57	83.86
Vietnam	3	125.12	125.12	100%	125.12	363.06	46.86
DPSP_I	5	92.49	92.49	100%	92.49	566.0	11.03
DPSP_II	11	197.27	197.27	100%	197.27	1802.72	46.88
DPSP_III	50	1137.53	1137.53	100%	1027.80	6809.31	73.20
DPSP_IV_GESP	14	336.69	126.86	38%	111.86	2896.07	4.31
DPSP_V_FUTURES	4	85.90	57.90	67%	13.80	913.0	4.31

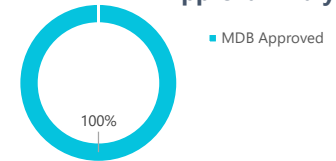
\* disbursement inclusive of public projects only

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of June 2023 (\$M)*	2.29

\* disbursement inclusive of public projects only

### Approval Analysis



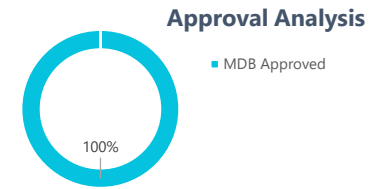
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	.0	MDB Board Approval	-	-	Project fully disbursed. The transaction was transferred to Special Assets due to the exposure to merchant risk and the reduction of energy spot prices in Chile. The transaction was reported to the CTF Trust Fund Committee following the CTF Payment Default Reporting Provisions in March 2-21. In September 2-22, the project was transferred under conditions reported to the Trust Fund Committee on September 29, 2-22.
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	24.37	110.0	MDB Board Approval	-	-	CH-T1219:Technical Assistance Facility "Fostering Sustainable Investments in Chile": The following projects were supported in the reporting period. (i) IDB Invest training on carbon markets, focused on generating internal capacity for investment officers on the opportunities arising from this sector; (ii) development of the decarbonization and Paris Alignment guidelines for heavy industry (cement, steel, aluminum, pulp and paper, chemicals) to identify available technologies and mitigation strategies for credible GHG reduction pathways. This strategic investment is highly relevant for Chile, as several clients engaged on these heavy industries are operating in the country; and (iii) continued support from 2-21 on the Easter Island Hybrid PV project, with SASIPA CH-L1139: Itelecom Energy Efficient Street Lighting (Chile) included a loan (US\$ 4.5 million) and a guarantee (US\$ 2.5 million) defaulted in 2-2- and was reported following the CIF'S Payment Default Reporting Provisions in that same year. Due to the current status of this project no data on results for reporting was collected. CH-U---1: Itelecom Energy Efficient Street Lighting (Chile) included a loan (US\$ 4.5 million) and a guarantee (US\$ 2.5 million) defaulted in 2-2- and was reported following the CIF'S Payment Default Reporting Provisions in that same year. Due to the current status of this project no data on results for reporting was collected. CH-L1152:Engie Decarbonization Instrument (Chile) was approved in May 2-2- and reached financial closing in December 2-2- for an amount of US\$ 15 million. The project provides a financing template to accelerate the phase-out of the coal-based power assets by means of a targeted use of concessional resources and defines a methodology of calculation aligned both with the Clean Development Mechanism (CDM) and the Article 6 of the Paris Agreement linking the voluntary phase-out to an additional investment in renewable energy ensuring there is no leakage in the carbon reduction calculation. The loan was fully disbursed in August 2-21. In November 2-21, the Calama Wind Farm (151 MW) achieved commercial operation being available to replace the energy production of the coal power plants when phased-out. The coal power plants U14 and U15 in Tocopilla were decommissioned on June 3- and September 3-, 2-22 respectively, starting the process to account the emission reductions generated by the removal of the carbon assets.
PCTFCL222A	Geothermal Risk Mitigation Program (MiRIG)	IADB	IP	12.0	500.0	MDB Board Approval	-	-	Support to the Clean Technology Fund (CTF) Geothermal Risk Mitigation Program is a Technical Assistance Facility that is closed and had no activity in the first half of 2-22.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	MDB Board Approval	-	-	This project completed on 12/1/2-21 and is now closed.

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of June 2023 (\$M)*	2.29

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL201A	Concentrated Solar Power Project .	IADB	IP	0.75	360.20	Closed	-	-	-

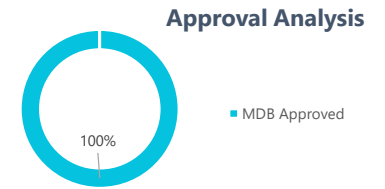
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	0.02	.0	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	0.21	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>Colombia</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	53.40
TFC Approvals (\$M)	53.40
TFC Approval Rate	100%
MDB Approval (\$M)	53.40
Expected Cofinancing (\$M)	102.0
Disbursement as of June 2023 (\$M)*	49.89

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

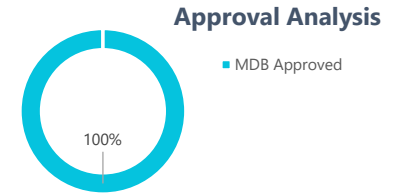
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	1.34	102.0	MDB Board Approval	-	-	-
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	0.94	.0	MDB Board Approval	-	-	-
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	9.51	.0	Closed	-	-	-
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	10.80	20.0	Closed	-	-	-
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	11.14	300.0	Closed	-	-	-
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	IP	18.52	40.0	Closed	-	-	-

#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	0.40	.0	Cancelled
XCTFCO113A	Clean Energy Development Project	IBRD	IP	0.23	.0	Cancelled
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	0.52	.0	Cancelled

<b>Investment Plan</b>	<b>Egypt</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	0

Indicative Pipeline Allocation (\$M)	126.44
TFC Approvals (\$M)	126.44
TFC Approval Rate	100%
MDB Approval (\$M)	126.44
Expected Cofinancing (\$M)	0.0
Disbursement as of June 2023 (\$M)*	124.33
<i>* disbursement inclusive of public projects only</i>	



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	124.33	653.50	Closed	-	-	-

#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(IPPs)-200MW Wind farm in the Gulf of Suez	AFDB	IP	0.72	.0	Concept Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	.0	Concept Withdrawn / Dropped
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	0.38	.0	Cancelled

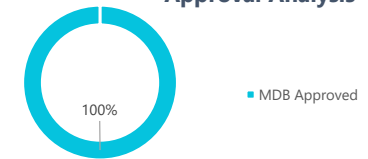


<b>Investment Plan</b>	<b>India</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	Aug-15
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	717.15
TFC Approvals (\$M)	717.15
TFC Approval Rate	100%
MDB Approval (\$M)	717.15
Expected Cofinancing (\$M)	6534.0
Disbursement as of June 2023 (\$M)*	348.13

\*disbursement inclusive of public projects only

## Approval Analysis



## MDB Approved and Closed Projects/Programs

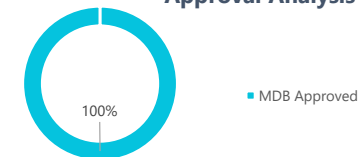
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	MDB Board Approval	Other ,Project Restructuring	Due slow progress in utilizing the disbursed funds and pipeline build up, ADB has had a series of consultation with the Government of India. As a result, ADB suspended and canceled the remaining CTF loan amount of \$ 9-.5 million towards PNB with effect from June 2-21. To achieve its intended outcome of increased solar rooftop capacity, the government of India informed ADB that concessional CTF funds under the program should be prioritized for the residential houses as the large-scale solar rooftop projects in commercial and industrial buildings gradually become commercially viable. ADB currently intends to discuss with some financial institutions and commercial banks to identify appropriate financial intermediary to implement the remaining tranches of the program as per the instructions of the government. It is expected that ADB would be able to finalize the arrangements with an appropriate financial institution by December 2-22 and fully utilize the CTF loan of \$ 17- million by the end of MFF utilization period of 2-26. ADB currently intends to discuss with some financial institutions and commercial banks to identify appropriate financial intermediary to implement the remaining tranches of the program as per the instructions of the government.	Under first tranche loan, net loan amount is \$9.5 million is fully disbursed, utilized and loan is closed in Nov 2-22. The program has been restructured where the State Bank of India (SBI) and the National Bank for Agriculture and Rural Development (NABARD) are the additional borrowers to take over the remaining program implementation of \$49-.5 million per the instructions of the government. To enable this restructuring, the MFF implementation period is extended up to 1- years from 3- June 2-23 to 3- September 2-26. Tranche 2 of \$9-.5 million and Tranche 3 of \$15- million is under process to utilize entire CTF loan of \$17- million by the end of the MFF utilization period in 2-26.
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	940.0	MDB Board Approval	-	-	The project has been restructured to extend the closing date for the Grid-Connected Rooftop Solar Program (P155--7) by eleven months, i.e., up to October 31, 2-23. Out of The CTF loan of USD 12- million, disbursed of USD 1-- million has been made to Implementing Entity - SBI. The remaining USD 2- million is towards a DLI, which will be triggered once SBI launches a follow-on program of about USD 4-- million for grid-connected rooftop solar using its funds. This DLI is unlikely to be met as SBI is taking a view of comprehensive green energy financing and not individual technology-based projects; therefore, the USD 2- million is unlikely to be utilized and would be returned back.
XCTFIN210A	Shared Infrastructure for Solar Parks - Phase I	IBRD	IP	25.0	3675.0	MDB Board Approval	Government Approval Process,Natural Disaster/Epidemic,Project Restructuring	There is a request to partially cancel CTF and IBRD funds from the GOI. The team is working on the legal and implementation side of this request.	At present, the project has directly supported shared infrastructure for 2.5 giga-watts (GW) of solar parks, of which 1 GW has been commissioned cumulatively from the Mandasaur Solar Park and Rewa Solar Park . The tendering process for 1,5-- MW solar parks in Madhya Pradesh is complete with the contracts for solar generation assets in Agar, Shajapur, and Neemuch (ASN) solar parks have been awarded and site mobilization activities have begun.

<b>Investment Plan</b>	<b>India</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	Aug-15
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	717.15
TFC Approvals (\$M)	717.15
TFC Approval Rate	100%
MDB Approval (\$M)	717.15
Expected Cofinancing (\$M)	6534.0
Disbursement as of June 2023 (\$M)*	348.13

\*disbursement inclusive of public projects only

## Approval Analysis



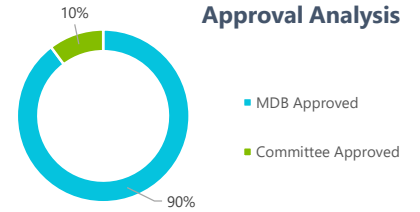
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	194.96	600.0	MDB Board Approval	-	No disbursement is anticipated as the MFF being closed within MFF closing date.	MFF being closed.
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval	-	-	The Partial Risk Sharing Facility (PRSF) Project became effective on August 31, 2-15, with a closing date of April 1, 2-24 (a second one year extension was processed in March 2-23 upon DEA request). The project is on track to achieve its project development objectives and has (i) supported sixty-seven (67) energy efficiency subprojects implemented by Energy Service Companies (ESCOs) with a total guarantee amount of US\$58.1 million. These subprojects have leveraged 2.7 times of private investment of US\$1-4.51 million; (ii) the total number of participating public financial institutions has reached 14, in addition to SIDBI itself as a lender; (iii) the energy efficiency subprojects implemented by ESCOs have supported (a) a diverse range of energy efficiency (EE) measures, namely, LED lighting (Commercial / ULBs), LED Street Lighting, Variable Frequency Drives, Water Pumping, Heating Ventilation and Air-Conditioning (HVAC), the addition of Capacitor Banks; and (b) across a range of commercial establishments, including Hospitals, Municipalities, Hotels, large Industries, Discoms, and micro, small and medium enterprises (MSMEs). The PRSF supported ESCO's subprojects which have achieved an energy saving of 351 GWh per year and a GHG emission reduction of 27,--- tons of CO2 per year.
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	22.19	350.0	MDB Board Approval	-	-	The Project's legal documents were signed on December 14, 2-22, and the Project became effective on March 7, 2-23. The Project was restructured to partly cancel the IBRD and CTF funds to support only two subprojects. The first disbursement of CTF funds took place on march 2-23 and project is progressing well.
XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	Closed	-	-	-
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	Closed	-	-	-

Investment Plan	Indonesia
Endorsement Date	Apr-10
Last Revision Date	Jun-15
No. of Projects	3

Indicative Pipeline Allocation (\$M)	362.61
TFC Approvals (\$M)	362.61
TFC Approval Rate	100%
MDB Approval (\$M)	325.11
Expected Cofinancing (\$M)	2795.0
Disbursement as of June 2023 (\$M)*	132.55

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2450.0	MDB Board Approval	-	-	-
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	55.0	MDB Board Approval	Other ,Political or Social Unrest,Project Restructuring	Based on the results of the technical and safeguards studies which will be completed by the end of 2-24, a decision to drill for Jaiolo is expected to be made in early January 2-24. The CTF Grant disbursement will be expected to start again in Q2-CY2-24. Moreover The Bank is waiting for the Government's request letter to exclude Waesano sub-project from GEUDP through a project restructuring.	The CTF Grant is intended to finance the Component 1 of the Project (Risk Mitigation for Geothermal Exploration Drilling) which include investment activities such as infrastructure/civil works, drilling works, services for drilling works, and well testing. The first sub-project, namely Waesano, was about to commence the infrastructure/civil works in early 2-2- when the Project started to receive complaints from part of village community. Since then, the commencement of investment activities on the ground has been postponed and no CTF Grant has disbursed. The Implementing Agency had been intensively tried to engage with the opposing community to reach a Broad Community Support (BCS) to the Waesano sub-project. After more than two years efforts by the Implementing Agency, the BCS has not been obtained and the government is considering to drop Waesano site from GEUDP sub-project pipeline. The technical and safeguards studies of the second sub-project, namely Jaiolo, is currently under preparation.
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	124.31	449.70	Closed	-	-	-

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	38.15	290.0	Committee Approved	-	PPA was signed on May 2-23. Board is expected in Q1-Q2 FY24 with disbursement targeted by end of calendar year.	-

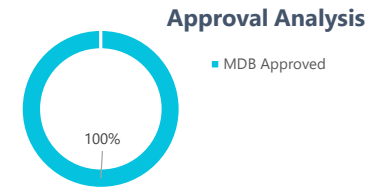
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	.0	Cancelled
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	.15	.0	Cancelled

<b>Investment Plan</b>	<b>Kazakhstan</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	62.59
TFC Approvals (\$M)	62.59
TFC Approval Rate	100%
MDB Approval (\$M)	62.59
Expected Cofinancing (\$M)	337.27
Disbursement as of June 2023 (\$M)*	-

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	47.26	95.15	MDB Board Approval	-	-	Five sub-projects have been signed, utilizing around USD 45m of allocation under the Facility. One sub-project is 6-% disbursed, other sub-projects are fully disbursed and operational.
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	IP	12.38	100.0	MDB Board Approval	-	-	Four sub-projects have been signed under this Facility. Two of these were subsequently cancelled (one at the end of 2-19, and the other at the end of 2-2-) and the funding has been returned to the Trustee. The other two sub-projects are fully disbursed and operational.
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.26	44.92	MDB Board Approval	-	-	Investment component has been cancelled and reallocated to other programs in Kazakhstan
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	.57	97.20	MDB Board Approval	-	-	Investment component has been cancelled
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.20	.0	MDB Board Approval	-	-	-

#### Cancelled, Dropped or Withdrawn

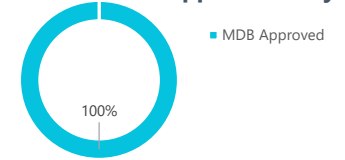
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFKZ019A	Waste Management Framework (KWMMF)	EBRD	IP	.91	.0	Cancelled

<b>Investment Plan</b>	<b>Mexico</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Sep-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	2243.65
Disbursement as of June 2023 (\$M)*	238.58

\* disbursement inclusive of public projects only

## Approval Analysis



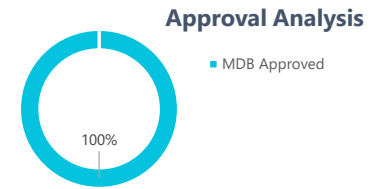
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	38.36	125.0	MDB Board Approval	-	-	ME-L1-99: Project fully repaid ME-U---6: Bright Distributed Generation (Mexico) was approved in 2-15 and reached financial closing in March 2-2-. The project was one of the first debt financings of a portfolio of distributed residential solar assets in Latin America, and the first for IDB Invest, helping to support a new asset class. This project benefits from a CTF guarantee for up to US\$ 5 million. In the second half of 2-21, the transaction reached a disbursement rate of 57% of the portfolio of residential solar PV with more than 1,58- installations generating income. Disbursement period ended in 2-21. Conversations remain open to disburse the remaining balance of the loans.
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	21.36	88.0	MDB Board Approval	-	-	ME-L115-: Capital Markets solution for energy efficiency financing (Mexico) was approved in July 2-14 and executed in April 2-15, including a CTF Guarantee of US\$ 19.- million and a MXN 1.- billion (approx. US\$ 49.- million) IDB Senior Loan. The transaction was transferred to Special Assets in 2-19 and status updates were provided to the CIF Administration Unit in August 2-21 and October 2-22. ME-T112: Financial Intermediaries under the CTF Program is a Technical Assistance Facility that is closed and had no activity in the first half of 2-23.
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	120.0	MDB Board Approval	-	-	Continues to face some operational challenges as reported before.
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	MDB Board Approval	-	-	-
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.34	164.85	MDB Board Approval	-	-	-
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	MDB Board Approval	Procurement/Bidding Issues	The bidding process for contracting drilling services has been launched for the third time. Several changes have been made to the bidding documents in order to promote a process with greater participation and competition, ensuring the integrity of the resources. It is expected that by early November 2-23, a winning bidder will be identified, with the first disbursement scheduled for February 2-24.	By using CRG resources to finance exploratory drilling activities, the program will bridge the financing gap currently faced by geothermal projects in Mexico. The Federal Electricity Commission (CFE), the developer selected during the 2-22 call, is committed to the project and supporting to ensure that once the drilling contractor is available, the work progresses expeditiously.
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	Closed	-	-	-

<b>Investment Plan</b>	<b>Mexico</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Sep-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	2243.65
Disbursement as of June 2023 (\$M)*	238.58

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

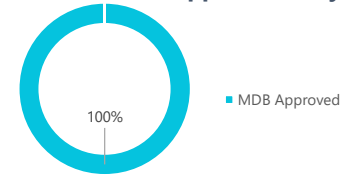
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	62.02	3079.0	Closed	-	-	-
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	1.80	25.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Morocco</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Feb-14
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	629.60
TFC Approvals (\$M)	629.60
TFC Approval Rate	100%
MDB Approval (\$M)	629.60
Expected Cofinancing (\$M)	2638.10
Disbursement as of June 2023 (\$M)*	548.96

\* disbursement inclusive of public projects only

### Approval Analysis



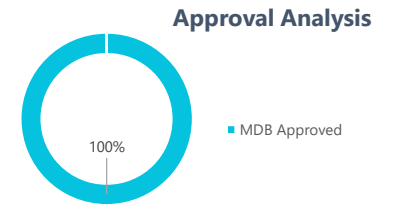
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	MDB Board Approval	-	-	Project implementation and procurement is ongoing. As of May 2-23, the disbursement rate stands at 73.3%.
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	MDB Board Approval	-	-	As of May 15, 2-23, the project's disbursement rate remains at 84.54% (US\$125.92 million), with a disbursement ratio of 58% for this FY23. The Project FM rating was downgraded to "moderately satisfactory" to reflect the delays in the submission of the bi-annual 2-22 IFRs. However, the Bank received both IFRs on May 3-, 2-23 which was found to be acceptable. Discussions are ongoing with ONEE regarding the use of the project remaining funds. A list of potential activities, as well as an updated disbursement plan is expected by June 3-, 2-23. The team is working closely with the Counterpart to ensure timely and successful implementation of project's activities.
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval	Natural Disaster/Epidemic,Other Procurement/Bidding Issues	The developer has requested for an increase 3-4% of the initial cost of its contract to cope with the surge in the solar plant equipment prices internationally, which would have a proportional impact on the final tariff. MASEN is studying several solutions with the developer to avoid or at least to lower the tariff increase, possibly including an extension of the duration of the contract and/or a revision of the technical configuration by dropping part of the CSP technology. The team is working on attaining the best possible solution to initiate implementation.	The Noor Midelt component has been stuck for the last three years at pre-construction stage, awaiting a decision whether to continue with the initial design or change the technical configuration. During the meeting held on 22 November 2-22 between the King of Morocco, the Minister of Energy Transition and Sustainable Development (METSD) and the General Director of the Office National de l' Electricite et de l'Eau (ONEE), it was decided to move forward with the project, with no major changes to the technical design, at least for Midelt 1 plant. However, formal negotiations with the Midelt 1 plant developer have not yet started, although several meetings have been held to find a framework for negotiations that is acceptable to both parties.
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	20.0	.0	MDB Board Approval	Procurement/Bidding Issues	-	The project is facing delays outside the control of AFDB. Major procurement contracts are yet to be issued and signed. The conclusion of these contracts is of paramount importance as they represent conditions precedent to disbursement. Since the award, the implementing entity Moroccan Agency for Sustainable Energy, has held various negotiations meetings with the successful bidder with a view to finalize all contractual documentation required for project implementation.
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	4054.57	Closed	-	-	-
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	2304.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Morocco</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Feb-14
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	629.60
TFC Approvals (\$M)	629.60
TFC Approval Rate	100%
MDB Approval (\$M)	629.60
Expected Cofinancing (\$M)	2638.10
Disbursement as of June 2023 (\$M)*	548.96

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

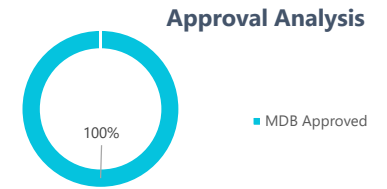
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	96.84	584.65	Closed	-	-	-
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Closed	-	-	-



<b>Investment Plan</b>	<b>Nigeria</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	Jun-14
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	2.25
TFC Approvals (\$M)	2.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	75.0
Disbursement as of June 2023 (\$M)*	0.0

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval	-	-	The project is fully implemented. Extended Supervision Report is done.

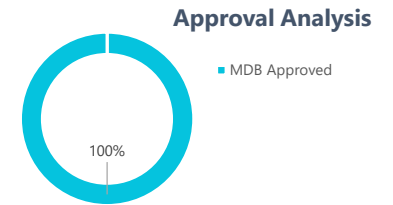
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	.0	Concept Withdrawn / Dropped

Investment Plan	Philippines
Endorsement Date	Dec-09
Last Revision Date	Aug-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	35.72
TFC Approvals (\$M)	35.72
TFC Approval Rate	100%
MDB Approval (\$M)	35.72
Expected Cofinancing (\$M)	648.50
Disbursement as of June 2023 (\$M)*	8.48

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	.10	445.0	MDB Board Approval	-	-	-
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	.81	.0	MDB Board Approval	-	-	-
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	Establishment of the Project Management Unit(PMU),Government Approval Process,Project Restructuring	The government is committed to the completion of the project and is has sent out a formal request to extend the closing date of the CTF loan to dec 2-25	Restructuring is happening to extend closing date. For now, closing date is extended to 3- sept to allow govt grace period to provide letter of restructuring that clearly defines the scope/design.
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	7.73	399.0	Closed	-	-	-

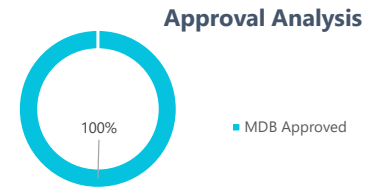
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	1.03	.0	Cancelled

Investment Plan	Regional
Endorsement Date	Jun-14
Last Revision Date	Jun-14
No. of Projects	1

Indicative Pipeline Allocation (\$M)	10.0
TFC Approvals (\$M)	10.0
TFC Approval Rate	100%
MDB Approval (\$M)	10.0
Expected Cofinancing (\$M)	.0
Disbursement as of June 2023 (\$M)*	9.51

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

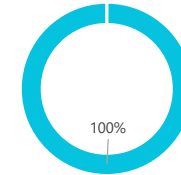
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	.0	MDB Board Approval	-	-	The project is complete and is closed on 3/31/2-22

<b>Investment Plan</b>	<b>South Africa</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Jun-15
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	432.42
TFC Approvals (\$M)	432.42
TFC Approval Rate	100%
MDB Approval (\$M)	432.42
Expected Cofinancing (\$M)	1611.50
Disbursement as of June 2023 (\$M)*	156.55

\* disbursement inclusive of public projects only

## Approval Analysis



■ MDB Approved

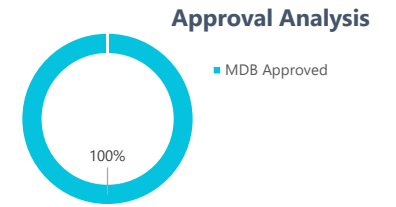
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	.0	MDB Board Approval	-	-	Project has been fully implemented. Extended Supervision Report is done.
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	700.0	MDB Board Approval	-	-	-
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.22	.0	MDB Board Approval	-	-	-
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	208.50	MDB Board Approval	-	-	Component 1 (Sere Wind Power project) was completely executed and disbursed about 88 percent of the allocated funding of \$5- million. This Component made a saving of about 12% of the allocated funding.
XCTFZA232A	Restructure: Eskom Battery Storage Project	AFDB	IP	57.67	195.0	MDB Board Approval	-	-	Project implementation started, and procurement is ongoing. First disbursements are expected to start in 2-23.
XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	508.0	MDB Board Approval	Other ,Project Restructuring	To catch-up with initial implementation delay and to ensure that implementation of the four signed contracts will be completed by December 31, 2-23, Eskom has agreed with each of the two contractors to implement an Action Plan (AP) to accelerate ongoing construction works. Key elements of the AP are the following: (i) Eskom and the contractors will continue communicating regularly to communities in the project areas to explain the benefits of the project; (ii) contractors will reinforce security of equipment during transportation to sites to minimize probability of incident; (iii) Eskom will maximize the use of its consultant support recruited under the project to strengthen daily contract implementation supervision; and (iv) contractors have agreed to reinforce their workforce to accelerate construction on sites	The Project has progressed well during the past six months in relation to the Component 2 - installation of BESs phase 1 (funded by the CTF). Disbursement under Component 2 became effective following project restructuring approved in January 2-23 lifting related disbursement conditions and accelerating disbursements. The implementation of the four signed contracts is at advanced stages. Civil works are mostly completed on all the six sites. BESs were delivered on three sites in January 2-23 and their installation has commenced. The shipment of BESs to the other three sites was completed. Installation and commissioning of BESs in all the six sites will be completed by December 2-23.
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	45.0	Closed	-	-	-

Investment Plan	Thailand
Endorsement Date	Mar-12
Last Revision Date	Feb-12
No. of Projects	2

Indicative Pipeline Allocation (\$M)	86.43
TFC Approvals (\$M)	86.43
TFC Approval Rate	100%
MDB Approval (\$M)	86.43
Expected Cofinancing (\$M)	1097.0
Disbursement as of June 2023 (\$M)*	-

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	81.10	1097.0	MDB Board Approval	-	-	-
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	.0	MDB Board Approval	-	-	-

#### Cancelled, Dropped or Withdrawn

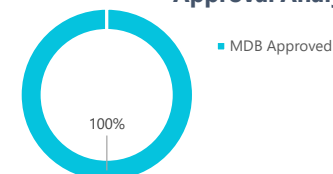
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	.09	.0	Cancelled

<b>Investment Plan</b>	<b>Türkiye</b>
<b>Endorsement Date</b>	Feb-13
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	314.97
TFC Approvals (\$M)	314.97
TFC Approval Rate	100%
MDB Approval (\$M)	314.97
Expected Cofinancing (\$M)	2490.0
Disbursement as of June 2023 (\$M)*	144.03

\* disbursement inclusive of public projects only

## Approval Analysis



## MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.03	80.0	MDB Board Approval	-	-	-
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	49.83	200.0	MDB Board Approval	-	-	A total of 5 sub-projects were signed, utilizing around USD 46.7m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed.
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	57.46	795.0	MDB Board Approval	-	-	A total of 12 sub-projects were signed (including 3 under the main TuREEFF window and 9 under the N-W window), utilizing around USD 56m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation.
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	35.50	390.0	MDB Board Approval	-	-	-
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	MDB Board Approval	-	-	The project is making steady progress towards meeting its development objective. All of the twenty-five sub-projects have been completed, and are operating successfully. As of end-2-22, wind energy installed capacity stood at 11,396 MW (target was 9,5-- MW), and wind energy generation stood at 35.14 GWh (target was 25.8 GWh), while peak load stood at 52.72 GW (target was 55.2- GW). The additional financing loan (US\$325 million) became effective on January 8, 2-21, and the procurement processes for the eleven investments have been completed, and implementation has started.
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	Closed	-	-	-
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.04	0.0	Closed	-	-	-
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	IP	0.09	0.0	Closed	-	-	-

## Cancelled, Dropped or Withdrawn

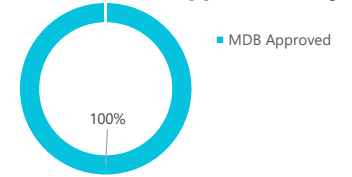
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	0.02	0.0	Cancelled

<b>Investment Plan</b>	<b>Ukraine</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	Aug-13
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of June 2023 (\$M)*	83.86

\* disbursement inclusive of public projects only

### Approval Analysis



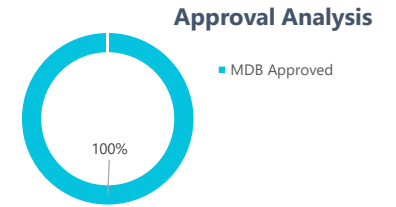
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	53.83	161.11	MDB Board Approval	-	-	A total of 13 sub-projects were signed, fully utilizing available allocation under the Facility. The remaining unused funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation. Five sub-projects have been fully prepaid, and two projects that were previously in corporate recovery have been sold. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meetings.
PCTFUA083A	Novoazovsk Wind Project	EBRD	IP	18.20	42.62	MDB Board Approval	-	-	The project facilities were damaged as a result of fighting in Donbas back in 2-14, and the loan was fully provisioned.
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	41.72	226.85	MDB Board Approval	-	-	A total of 14 sub-projects were signed, fully utilizing available allocation under the Facility (EUR 36.5m). Close to 5-% of funding has been disbursed as of the end H1 2-23. The sub-projects are at various stages of implementation. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meetings. There were short debt service payment delays under Lutsk, Lviv and Zhytomyr projects in March-April 2-22, i.e. after the beginning of the war, but the delays were based on the Bank's forbearance letters, and the debt service issues were fully resolved by end of H1 2-22. Projects in Mariupol and Kremenchuk were severely affected by the ongoing war, both direct fighting and missile strikes.
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	103.49	MDB Board Approval	-	-	-
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	MDB Board Approval	-	-	The Ukrainian authorities have sent a formal request to restructure and extend the Project's Closing Date in their letter dated June 19, 2-23. This would be the fifth extension of the Project. The request includes the following: a. Extension of the IBRD Loan's Closing Date to December 31, 2-23; and b. Extension of the Clean Technology Fund (CTF) Loan's Closing Date to December 31, 2-23.
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	49.47	300.0	MDB Board Approval	Government Approval Process	This project was restructured to extend the UIP2 loan closing date (LCD) of June 3-, 2-23 with 12 (twelve) months until June 3-, 2-24 and reallocate a small portion of fund between subprojects under Component 1 of the Second Urban Infrastructure Project (UIP2) in Ukraine. Disbursements are on the rise for this project.	The Project Development Objective (PDO) remains relevant and there is progress towards achieving the expected results. Since May 2-23, The Second Urban Infrastructure Project (UIP2) disbursed US\$11m. with another US\$25 m. committed under the Contingency Emergency Response Component (CERC). As of June 27, 2-23, disbursement under UIP2 is around US\$2-1.9 million, which is a little more than 62 percent of the total amount with one year until project closing.

<b>Investment Plan</b>	<b>Ukraine</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	Aug-13
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of June 2023 (\$M)*	83.86

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	MDB Board Approval	Government Approval Process, Political or Social Unrest	There have been multiple contract amendments to accommodate prolonged suspensions and risks associated with the war. While some contracts might have to be terminated due to inability to perform the contracts, other contracts might need extension to complete the remaining works. The overall disbursement for CTF loan is low at 28%.	Force Majeure has been declared under most contracts in Components 1 and the majority of the work has been suspended, while most of the work under Component 2 has been implemented due to its nature of work (ENTSO-E. ). Component 3 keeps providing critical technical support to the Ministry of Energy to respond to the sector's critical situation.

#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	.11	.0	Cancelled

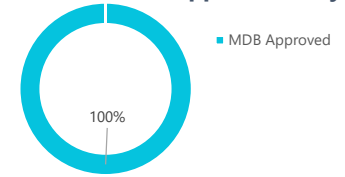


<b>Investment Plan</b>	<b>Vietnam</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)	125.12
TFC Approvals (\$M)	125.12
TFC Approval Rate	100%
MDB Approval (\$M)	125.12
Expected Cofinancing (\$M)	363.06
Disbursement as of June 2023 (\$M)*	46.86

\* disbursement inclusive of public projects only

### Approval Analysis



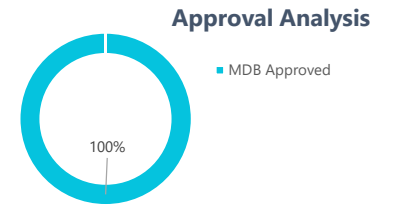
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.02	17.86	MDB Board Approval	-	-	-
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	MDB Board Approval	-	<p>1. For expenditures incurred before 3- June 2-23 (i.e., the current loans closing dates), ADB to continue working with the employer to timely pay the contractor.</p> <p>2. For expenditures incurred after 3- June 2-23, ADB to continue working with the government, in order to receive their official request for loans extensions within September 2-23. If needed, the employer to prefinance these expenditures using counterpart funds and get reimbursed when the loans are extended by ADB.</p> <p>3. In October 2-23, ADB to timely consider approval of the loan's extensions upon receipt of the official request.</p> <p>4. In October 2-23, ADB to field another Review Mission to monitor works performance and disbursement progress.</p>	<p>ADB conducted Review Missions in March, June 2-23. On 3- May 2-23, the Prime Minister approved the project investment policy adjustment to extend the project completion date until 2-27. All the three loans closing dates have been elapsed and need extensions following an official request from the government. As the disbursement of the CTF funds has been front-loaded, the employer planned to extend the Loan 83-2 (CTF) until 3- June 2-25, while they planned to extend Loans 2741 and 3363 beyond 2-27. By 3- June 2-23, \$15.9 million was disbursed from the CTF funds including \$4.8 million disbursed during January to June 2-23 [by 2 August 2-23, \$17.9 million was disbursed].</p>
XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	MDB Board Approval	-	<p>1. For expenditures incurred before 3- June 2-23 (i.e., the current loans closing dates), ADB to continue working with the employer to timely pay the contractor. 2. For expenditures incurred after 3- June 2-23, ADB to continue working with the government, in order to receive their official request for loan extension within August 2-23. 3. In September 2-23, ADB to timely consider approval of the loan extension upon receipt of the official request. 4. In October 2-23, ADB to field another Review Mission to monitor works performance and disbursement progress. 5. In Q4 2-23, the employer to award the contract for consultant to design the bus system and continue procurement of the remaining civil works package.</p>	<p>ADB conducted Review Mission in March 2-23. On 2 March 2-23, the Hanoi People's Committee approved the project adjustment to extend the project completion date until 31 December 2-25. The loan closing date has been elapsed and need extension following an official request from the government. The government planned to extend the loan until 3- June 2-26. By 3- June 2-23, \$7.9 million was disbursed including \$3.4 million disbursed during January to June 2-23. On 15 June 2-23, the employer issued request for proposal to the shortlisted consultants for bus system design package. [On 31 July 2-23, the consultants submitted their proposals for evaluation].</p>
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	1.51	524.05	Closed	-	-	-

<b>Investment Plan</b>	<b>Vietnam</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	3

Indicative Pipeline Allocation (\$M)	125.12
TFC Approvals (\$M)	125.12
TFC Approval Rate	100%
MDB Approval (\$M)	125.12
Expected Cofinancing (\$M)	363.06
Disbursement as of June 2023 (\$M)*	46.86

\* disbursement inclusive of public projects only



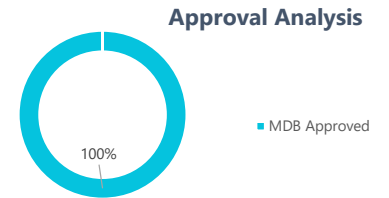
#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	19.89	770.40	Closed	-	-	-
XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	.75	.03	Closed	-	-	-

<b>DPSP</b>	<b>DPSP</b>
<b>Endorsement Date</b>	May-13
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	92.49
TFC Approvals (\$M)	92.49
TFC Approval Rate	100%
MDB Approval (\$M)	92.49
Expected Cofinancing (\$M)	566.00
Disbursement as of June 2023 (\$M)*	11.03

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

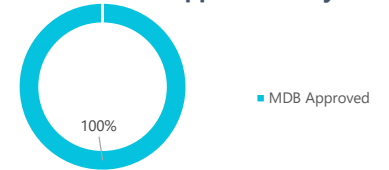
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2-17 with a US\$3- million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2-22. In the second half of 2-21 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2-21. The loan was fully repaid in November 2-22.
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	1.57	60.0	MDB Board Approval	-	-	-
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval	Project Restructuring	The program is under a reformulation process, agreed with Bancoldex and discussed with the Ministerio de Minas y Energía (MME). The proposed modifications aim to use Contingent Recovery Grant (CRG) resources as a grant convertible to a loan and to add funds from the XCTFCO-17A GESP (CTF) and the Global Environment Facility (GEF) to create a new Component II. This component aims to finance a demonstration project for developing green hydrogen (GH2) production, storage, and transportation from geothermal conventional or non-conventional plants. CTF resources will also support the execution of the program and provide technical assistance. The Eligibility Review Meeting program is scheduled for September 2-23.	By using CRG resources to finance exploratory drilling activities, the program will bridge the financing gap currently faced by geothermal projects. Also, the legal framework implemented in Colombia has been a significant milestone that has sparked the interest of several companies that have even formed consortiums to develop geothermal projects. So far, the Ministry of Mines and Energy has received more than 23 requests for exploration permits. This ensures that with the reformulation, the project will be successfully developed. On the other hand, work is being done internally with the new Bank authorities to ensure the earliest possible approvals and execution.
XCTFMX504A	DPSP: Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	.0	MDB Board Approval	Procurement/Bidding Issues	The bidding process for contracting drilling services has been launched for the third time. Several changes have been made to the bidding documents in order to promote a process with greater participation and competition, ensuring the integrity of the resources. It is expected that by early November 2-23, a winning bidder will be identified, with the first disbursement scheduled for February 2-24.	Once the certification of successful wells is obtained, two elements of the program will continue. On one hand, the loan facility for CFE will be activated to make the payment to the Sustainable Fund NAFIN, from Nacional Financiera (NAFIN). On the other hand, NAFIN will be able to request loan resources from the IDB to finance the construction of power plants and other electrical infrastructure.

<b>DPSP</b>	<b>DPSP</b>
<b>Endorsement Date</b>	May-13
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	92.49
TFC Approvals (\$M)	92.49
TFC Approval Rate	100%
MDB Approval (\$M)	92.49
Expected Cofinancing (\$M)	566.00
Disbursement as of June 2023 (\$M)*	11.03

\* disbursement inclusive of public projects only

### Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFTR509A	Geothermal Development Project	IBRD	DPSP	40.0	316.0	MDB Board Approval	Natural Disaster/Epidemic, Other - (i) difficulty in meeting safeguards requirements for developer firms, (ii) covid-restrictions and (iii) RSM design itself. Please see relevant explanation below (1V) disbursements linked to the outcome of drilling - if failure then eligible expenditure will be compensated through disbursement to developers	Under Round 3, which was launched on with a consultation workshop on April 11, 2-23, Expressions of Interest (EoIs) were received for 31 subprojects and evaluations are ongoing.	Drilling for the first two Risk Sharing Mechanism (RSM) subprojects under the first round of the RSM was completed in 2-21, resulting in three unsuccessful wells for which sponsors received the corresponding compensation from the RSM for a percentage of the eligible incurred drilling costs. The second round of the RSM, which was launched in January 2-21, currently includes nine subprojects eligible for support by the RSM. Additional IBRD financing of US\$3-- million for Component 2 (Loan Facility) was approved by the World Bank Board of Directors on December 16, 2-21 and became effective on June 17, 2-22. Under the original IBRD loans, a total of about 253 MW of geothermal capacity has been commissioned into commercial operation for seven subprojects, and over US\$69- million of total capital has been leveraged.

### Cancelled, Dropped or Withdrawn

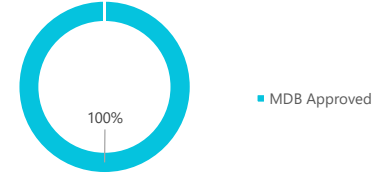
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELf)	EBRD	DPSP	.91	.0	Cancelled

<b>DPSP</b>	<b>DPSP(II)</b>
<b>Endorsement Date</b>	Jun-14
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	11

Indicative Pipeline Allocation (\$M)	197.27
TFC Approvals (\$M)	197.27
TFC Approval Rate	100%
MDB Approval (\$M)	197.27
Expected Cofinancing (\$M)	1802.72
Disbursement as of June 2023 (\$M)*	46.88

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

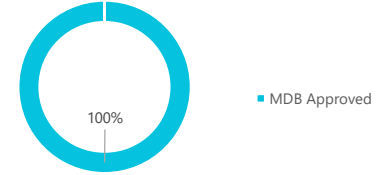
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP(II)	30.39	882.0	MDB Board Approval	Procurement/Bidding Issues	Two sub-projects in Tunisia received Board approved and the banking team is preparing these to get signed, currently expected to happen in Q1 2-24. Unfortunately, an additional sub-project in Tunisia that was supposed to utilize the remaining funding under this program did not materialize before Board approval end date, and the remaining funding will be cancelled.	Two sub-projects have been signed to date. One of these is fully disbursed and operational. The other experienced delays with implementation and disbursement of funds. These were caused by the partial lockdown imposed in Jordan due to the COVID pandemic, resulting in grid instability, which led to curtailment on the wheeling projects. Unfortunately, the banking team was not able to find a way to help the project move forward, and it was cancelled.  Two more sub-projects were Board approved and the banking team is preparing these to get signed, currently expected to happen in Q1 2-24. Unfortunately, an additional sub-project in Tunisia that was supposed to utilize the remaining funding under this program did not materialize before Board approval end date, and the remaining funding will be cancelled.
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP(II)	26.63	125.0	MDB Board Approval	-	-	-
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP(II)	14.32	100.40	MDB Board Approval	-	-	HA-L1141: Sigora Haiti was the first non-recourse financing of an electrical mini grid located in Haiti's Northwest. The project will provide 2.9 MW of clean generation capacity, 1.1 MW of battery storage and associated distribution infrastructure, targeting 6,6-- connections or an estimated 2,-,--- individuals, previously with no or intermittent access to electricity. The project reached financial close in December 2-2- and the first disbursement in April 2-21 (US\$ 4 million disbursed from the CTF loan). In the second half of 2-22 the project is still under construction and is registering a series of delays due to Haiti's sociopolitical situation since early 2-21. After the surge in diesel price in Haiti in September 22 when Haitian government eliminated subsidies, Sigora suspended its diesel-based generation and now relies solely on the existing solar capacity (approx. 3-% of total capacity) adding more complexity to this transaction. The transaction was transferred to Special Assets in March 2-23 and reported subsequently to the CIF Secretariat on June 2, 2-23. ME-U---3: Optima Energia, a Mexican energy service company (ESCO), installed 25,-,--- high efficiency light-emitting diode (LED) luminaires for the Municipality of Ensenada, replacing older, less-efficient technology. The transaction is experiencing some deviations by the Municipality from the cash flow structure as it was designed at the approval of this transaction. The transaction was transferred to Special Assets in March 2-23. RG-T2613:"Energy Efficiency and Self-Supply Renewable Energy Program" (Technical Cooperation): The following projects were supported during the reporting period (i) Technical Evaluation of Bright project, Mexico, (ii) Sustainable water management for Luminova Pharma in Guatemala, (iii) Carbon Neutrality strategy for PROCAPS S.A, Colombia, (iv) Net Zero strategy for ELCATEX in Honduras.
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP(II)	19.50	315.0	MDB Board Approval	-	-	-

<b>DPSP</b>	<b>DPSP(II)</b>
<b>Endorsement Date</b>	Jun-14
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	11

Indicative Pipeline Allocation (\$M)	197.27
TFC Approvals (\$M)	197.27
TFC Approval Rate	100%
MDB Approval (\$M)	197.27
Expected Cofinancing (\$M)	1802.72
Disbursement as of June 2023 (\$M)*	46.88

\* disbursement inclusive of public projects only

## Approval Analysis

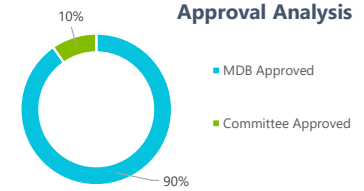


### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP(II)	30.0	127.0	MDB Board Approval	-	-	The financial agreement was signed in December 2-22. The planned activities will start in 2-23. Financial closure date : August 31, 2-25
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones (NIZs)	IADB	DPSP(II)	10.44	18.70	MDB Board Approval	-	Projects closed for operations on 2-21. The resources of this project have already been fully disbursed.	This project was successfully implemented. Projects closed for operations on 2-21. The final report of this operation was delivered in the second semester of 2-21. Since then, there has been no changes on its execution.
XCTFDM619A	DPSP II: Geothermal Risk Mitigation	IBRD	DPSP(II)	10.0	35.50	MDB Board Approval	-	-	Following the approved restructuring in March 2-22, the project has made substantial progress on procurement, environmental and social safeguards and financial management of the project. Drilling of additional geothermal wells launched in November 2-22 has been completed in early May 2-23.
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP(II)	20.0	52.45	MDB Board Approval	-	-	As of December 2-21, the CIF funds supporting this program were fully disbursed. The expenditures supported a full geothermal exploratory campaign in St Vincent, where three wells with depths of 2,5--m were drilled. The exploration campaign found satisfactory high enthalpy geothermal resources (temperature above 15-°C) but limited permeability of the underground water.
XCTFHT611A	Modern Energy Services for All	IBRD	DPSP(II)	16.0	48.0	MDB Board Approval	-	-	Following the restructuring of this project in Feb 2-22, disbursements increased during the reporting cycle. CTF project is supporting the Govt of Haiti's PHARES program and Off Grid Electrification Fund (OGEF). The first round of mini-grid auctions attracted 35 private mini-grid operators and the successful signature of PPP concessions is helping to mobilize more financiers for the next rounds (IFC, IDB Invest EU funds and Rockefeller Foundation have expressed interest or are already scaling up the Bank support). This helped achieve (i) the creation of a level-playing field for renewable energy and fossil fuels alternatives. Concerning (ii) the development of a clear regulatory framework for municipal grids, including licensing, tariffs and interface with grid.
XCTFLC620A	DPSP II: Renewable Energy Sector Development Project	IBRD	DPSP(II)	10.0	12.29	MDB Board Approval	-	-	"The World Bank Board of Directors approved the RESDP on July 28, 2-21. The signing of the legal agreements took place in July 1, 2-22 and the project became effective on July 29 2-22. The Project was launched on November 2, 2-22. Project implementation is underway with the Project Implementation Unit (PIU) fully operational. The Exploration Management Consultant (EMC) was contracted in June 2-23 and will start work in July 2-23. Project implementation is advancing well."
XCTFNI618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP(II)	10.0	86.38	MDB Board Approval	Procurement/Bidding Issues	The executing agency implemented an action plan to speed up execution	The executing agency is doing different actions to continue executing the program nevertheless there have had difficulties to hire a company that will drill commercial wells.

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
<i>* disbursement inclusive of public projects only</i>	

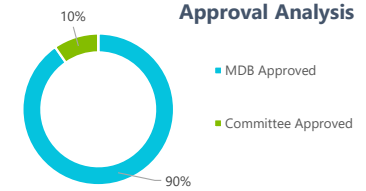


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP047A	DPSP III: Africa Renewable Energy Fund II	Regional	AFDB	DPSP(III)	10.0	148.50	MDB Board Approval	-	-	The Fund Manager started implementation. As of June 2-23, the disbursement rate for the project stands at 2-.7%. The Bank is monitoring and supervising project implementation and to date no major issues are outstanding. Financial Closures Date: December 31, 2-25
PCTFDP706A	DPSP III: High Climate Impact for the Corporate Sector	Regional	EBRD	DPSP(III)	53.0	281.0	MDB Board Approval	-	-	To date, USD 1.6m has been committed under six TA assignments. An operation change and extension request was approved in May 2-23. Four sub-projects signed to date, two more are expected to get signed during H2 2-23. Another operation change and extension request has been submitted to enable the utilisation of the remaining funds.
PCTFDP711A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0) Phase II	Regional	IADB	DPSP(III)	26.0	224.0	MDB Board Approval	-	-	RG-Q-83: Paladin Latin America Zero Carbon Affordable Housing Fund (US\$ 5 million) is an equity investment piloting EDGE Zero Carbon certification in real estate funds in Brazil, Colombia and Mexico. The investment was approved in October 2-21 and closed in December 2-21. The Fund has not been able to raise funds (beyond IDBG co-financing) during the second half of 2-22 affected by the macro conditions impacting emerging markets and subsequently was cancelled on April 1, 2-23. CO-L1273: PV Llanos 3 (US\$ 7.6 million) is the financing of a portfolio of 3 Solar PV Plants adding up to 81 MW through the first project finance structure under a Power Purchase Agreement (PPA) to purchase Non-Conventional Renewable Energy (NCRE) in Colombia. The transactions were approved and closed in October 2-21. The CTF financing in this transaction was provided in an equivalent amount in COP. The project has completed its first year of operations in 2-22. JA-L1-9-: Soleco Energy (Jamaica) is a loan (US\$ 3 million in i3- Phase I and US\$ 8 million in i3- Phase II) piloting Commercial & Industrial distributed solar generation through a leasing model. The transaction was approved and closed in December 2-21. In 2-22 this transaction did not achieve the first disbursement as the Sponsor is still originating its pipeline of solar installations.
PCTFDP713A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0)	Regional	IADB	DPSP(III)	35.0	270.0	MDB Board Approval	-	-	BR-Q0025: Cargo X (Brazil) was approved and closed in 2020 including a US\$4.5 million direct equity investment in Series E from the CTF (total amount of the round was US\$ 86 million). By optimizing routes and reducing empty mileage, Cargo X is contributing to reducing the carbon footprint of the cargo industry in Brazil, per ton of cargo transported. The CTF investment in Cargo X will enable the development of a robust greenhouse gas (GHG) emissions avoidance tracking methodology that has been designed during the second half of 2021. In November 2021, Cargo X successfully closed the Series F fundraising US\$ 200 million including an additional investment by IDB Invest with its own capital. BR-L1561: New Juazeiro Bifacial Solar Power Project (Brazil) was approved and closed in 2020 and includes a US\$ 7.5 million senior loan from the CTF. The transaction is the first USD linked Power Purchase Agreement ("PPA") in Brazil financed by international lenders in a project finance modality with a non-conventional technology as it is bi-facial solar photovoltaic. In the second half of 2021, the project was awarded as ESG Energy Deal of the Year, Americas by UJ Global. The project was fully disbursed during 2021 and started operation during the first half of 2022. BR-L1569: Casablanca Bifacial Solar Power Project (Brazil) was approved and closed in 2020 and includes a US\$ 5.0 million senior loan from the CTF. This project is the second USD linked Power Purchase Agreement ("PPA") in Brazil financed by international lenders in a project finance modality with a non-conventional technology as is bi-facial solar photovoltaic. The project was fully disbursed during the first half of 2022 and entered in operation in November 2022. GY-L1074: Demerara Distillers Limited (Guyana) was approved in 2020 and reached financial closing in December 2022 including a US\$ 2 million tranche from the CTF. The proposed financing will be used to finance the expansion of its juice production plant, a solar photovoltaic generation system (including batteries) for self-consumption. GU-Q0003: Kingo Energy (Guatemala and Colombia) was approved and closed in 2020 including a US\$4.0 million direct equity investment in Series C from the CTF.

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
* disbursement inclusive of public projects only	



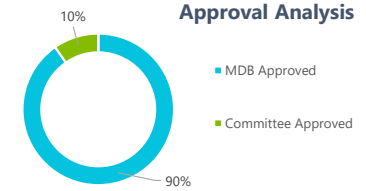
**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
										This is IDB Invest's first equity investment provided using concessional resources. The objective of the CTF contribution is to provide patient and added value capital to give time to Kingo to reach positive unit economics by addressing the key operational constraints that the company was facing. Positive unit economics remained a challenge for the company leading to pivoting its business towards a B2B model and an internal reorganization. CO-Q0018: Merqueo (Colombia) was approved in 2020 and closed in the first half of 2021 including a US\$3.0 million direct equity investment in Series C from the CTF (total amount of the round was US\$ 50 million). During the first half of 2022, the company could not conclude fundraising of Series D to finance its growth strategy due to a complex context for equity investments in emerging markets. During the second half of 2022 the company faced serious liquidity challenges that were reported to the CIF Secretariat in November 2022. EC-L1275: Tiendas TIA (Ecuador) was approved in the second half of 2021. The proposed financing (up to US\$ 5 million) envisioned the investment in a portfolio of up to 6 MW of solar self-supply installations in the distribution centers and supermarkets of one of leading companies in the grocery sector in Ecuador. The project was cancelled in November 2022. JA-L1090: Soleco Energy (Jamaica) is a loan (US\$ 3 million in i3-0 Phase I and US\$ 8 million in i3-0 Phase II) piloting Commercial & Industrial distributed solar generation through a leasing model. The transaction was approved and closed in December 2021. In 2022 this transaction did not achieve the first disbursement as the Sponsor is still originating its pipeline of solar installations.
PCTFDP733A	DPSP III: Global Sustainable Energy Finance Program	Global	IFC	DPSP(III)	44.86	45.0	MDB Board Approval			OTP Leasing II Ukraine: Partial prepayments received and expecting full prepayment in Dec 2-23. ENDA Tamweel SA Tunisia: TBC
PCTFDP734A	DPSP III: Accelerating Innovation in Renewable Energy (AIRE) Program	Regional	EBRD	DPSP(III)	50.0	254.0	MDB Board Approval			Two sub-projects under the program signed to date, one is fully disbursed. Another sub-project received Board approval, signing scheduled for Q3 2-23. Three more sub-projects have passed concept review and are at various stages of preparation for the final review. Additionally, USD 5-,-,- has been committed to one TA project. An extension request has been submitted and approved at the end of 2-22.
PCTFDP737A	DPSP III: IDB Lab/CTF Climate Finance Program for MSMEs and Households in Latin America and the Caribbean	Regional	IADB	DPSP(III)	18.45	368.0	MDB Board Approval		RG-O1700, RG-T4138, RG-O1701: The Green Innovation Hub 1.0 was approved on 27 October 2022, for a total of US\$14.6 MN, representing the balance of funds under PCTFDP737A. Under RG-O1700 one operation has been recently approved, HA-G1057, for an amount of \$500,000, with an accompanying TC funded by the Clinton Foundation, HA-T1322, amounting to \$500,000. One project is in design (EC-G1012, \$500,000), and two are eligible for design, one in Chile, CH-G1011, for an amount of \$400,000 with an accompanying TC funded by IDB Lab, CH-T1309, for an amount of \$100,000, and one Regional Project (covering Colombia, Brazil, Mexico) for an amount of \$500,000, this project has also generated co-financing from the Nordic Development Fund/EcoMicro Program \$359,874 and \$800,000 from IDB Lab, and \$500,00 from Rockefeller's Low Energy Carbon Fund. The total amount of funds committed/eligible under RG-O1700 is \$1.9 MN, or 23% of the total amount.	Climate KIC ClimAccelerator Call for ESOs Launched 22 August 2-23. In less than one year, 23% of RG-O17-- has been committed/is eligible for design. 1--% of RG-T4138 has been committed.



<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
* disbursement inclusive of public projects only	

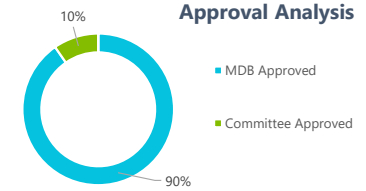


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
									Given that the portfolio is early stage, no disbursements have been made to these projects as yet. Under RG-T4138, Climate KIC was contracted by IDB Lab to deliver capacity development in Climate Tech Acceleration to Enterprise Service Organizations. On 22 August, the Call for ESOs was launched. It is expected 25 ESOs will be selected to participate in ClimAccelerator. 100% of the TC amount, \$1MN has been committed.	
PCTFDP774A	DPSP III: Sustainable and Energy Efficient Transport Sub-Program	Regional	ADB	DPSP(III)	28.90	150.0	MDB Board Approval		ADB has now closed 2 sub-projects and identified and approved 1 further suitable sub-project (battery transport in Southeast Asia) and is processing final approval and signing in the second half of 2-23, at which point the program will be full.	ADB has approved and signed 2 projects (VinFast Viet Nam \$5m CTF projects Loan 8422 and TA 6997; GreenCell India \$14.8m CTF project Loan 842-). ADB applied successfully for the extension of the implementation period to 31 July 2-24.
PCTFDP777A	DPSP III: ADB Ventures Facility	Regional	ADB	DPSP(III)	20.0	46.0	MDB Board Approval		Investment Period for ADB Ventures Fund 1 was extended from 31 March 2-23 to 31 March 2-24. F1 closed 2 deals between -1 Jan to 3- June 2-23, Selex is an initial investment and was part of ADBV's SEED portfolio, while the other one was a follow-on for Nuventura, an existing F1 portfolio company. F1 portfolio companies now total 1-. Implementation period for TA 9948 is also in the process of being extended beyond December 2-23. Aside from the extensions, no additional special actions are planned for both Fund 1 and TA 9948.	For the period January to June 2-23, after the F1 investment period extension, ADB Ventures Fund 1 is on track to meet all targets relating to impact, deal count and geographic allocation. The operational focus continues to be on pipeline development and origination. During the 1st half of 2-23, ADB Ventures closed one (1) new F1 investment that met the funding requirements of CTF: 1. New (Fund 1) investment in Selex (Vietnam) - more information on company below. During previous reporting period, ADB Ventures had the following Fund 1 and SEED portfolio that met CTF's funding eligibility criteria: Skycatch (Regional) - Fund 1 investment in a company that provides industry-leading vision technology using drones, to generate fast, reliable, survey-grade 3D data. The solution allows for energy and fuel savings, and contributes to climate mitigation impacts in construction and renewable markets in South and Southeast Asia. Otago (Cambodia) - SEED grant in a company that provides modular industrial system for mass production smokeless, sustainable and low cost char briquettes using widely available coconut waste, which can help decrease deforestation and climate mitigation. InnoCSR (Nepal) - SEED grant in a company that replaces baked bricks in kilns with a novel brick-making system using soil stabilizers which reduces pollution and CO2 emissions as well as increases productivity by 3-1-x. Ananas Anam / Pinatex (Philippines) - A SEED grant in a company that produces sustainable leather alternative called Pinatex, which is derived from pineapple waste and sourced from farmers in the Philippines. Fortuna Cools (Philippines) - SEED to a company that produces low-cost durable perishable coolers made with agri-waste product, coconut husk, which replaces traditional Styrofoam coolers with a high carbon footprint. Packworks (Philippines) - SEED grant and then F1 investment in a B2B technology platform, operating in the Philippines, currently optimizing deliveries to more than 2-,-,- micro retailers, the majority of which are women owned. Selex Motors (Vietnam) - SEED grant and then F1 investment in a Vietnamese electric scooter OEM that developed a proprietary battery swapping and battery management technology, which differentiates it from other e-scooter players in Vietnam. Loop (Bangladesh) - SEED grant in a company that facilitates higher utilization of trucks and efficient road freight solutions through the use of its marketplace platform and technology, thereby reducing carbon emissions.
PCTFDP801A	DPSP III: Facility for Energy Inclusion	Regional	AFDB	DPSP(III)	20.0	267.16	MDB Board Approval			As of June 3-, 2-23, the disbursement rate for the project exceeded 87% and implementation is ongoing with no major issues to date. Financial closure date :December -4, 2-25
PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	Global	IFC	DPSP(III)	34.80	135.0	MDB Board Approval			RA Energy: \$11 million of \$15 million has been drawn down with remaining or close to remaining expected drawn down over next couple of months. The fund has invested in 26 projects globally.
PCTFGL725A	DPSP III: Sustainable Urban Infrastructure	Ukraine	IFC	DPSP(III)	24.64	62.0	MDB Board Approval			

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
* disbursement inclusive of public projects only	

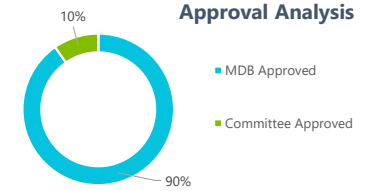


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	Regional	ADB	DPSP(III)	38.0	144.40	MDB Board Approval	-	ADB has identified a suitable sub-project (storage project in Southeast Asia) which it is processing initial approval in Q3 2-23, and once fully approved, the program will be full.	The Southern Thailand Wind Power and Battery Energy Storage Project (8377) was approved by ADB in January 2-23. This project is a 1--megawatt (MW) wind power project with an integrated 1.88-megawatt-hour (MWh) pilot battery energy storage system (BESS). Reported calendar year 2-21 wind speeds have been lower than expected. The Sponsor has agreed to inject equity to reduce the gearing for the Project. ADB extended the program by 18 months to now have an end date of January 2-25.
PCTFTR779A	DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)	Türkiye	EBRD	DPSP(III)	28.40	169.0	MDB Board Approval	-	-	TA allocation fully utilized. Two investment sub-projects signed to date, two more received Board approval, and another two are expected to receive Board approval in Q3 2-23, fully utilizing the remaining funding.
PCTFTR780A	DPSP III: Turkey and Ukraine Green Cities Programme	Regional	EBRD	DPSP(III)	36.35	102.32	MDB Board Approval	-	-	EUR 2.37 m has been committed to five TA projects. The first investment sub-project was signed in May 2-23. An operation change and extension request was submitted and approved in June 2-23.
PCTFUJ707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC); Ukraine Agribusiness Waste Residues Window	Ukraine	EBRD	DPSP(III)	10.80	161.0	MDB Board Approval	-	-	2 sub-projects have been signed to date, utilizing over 7-% of the total allocation under the Facility. Both sub-projects are fully disbursed, operational and at various stages of physical implementation. The banking team was not able to find another sub-project to use the remaining funding. The unused funding got cancelled and returned to the Trustee. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meetings.
XCTFBF785A	DPSP III Renewable Energy and Access Project (REAP)	Burkina Faso	IBRD	DPSP(III)	93.0	514.70	MDB Board Approval	-	-	The Project Management Unit is now fully operational and working to catch up with initial implementation delays caused due to change in political scenario. Key terms of references of technical studies and bidding documents are being finalized. The solar tending is expected to be launched before December 2-23. The project initiated its first disbursement of CTF funding on Feb 2-23.
XCTFCO736A	DPSP III: Business Financing and Energy Efficiency	Colombia	IADB	DPSP(III)	9.05	16.0	MDB Board Approval	-	The program is still 21 months away from closing, it has been running according to the plan without encountering any issues or concerns.	As the energy efficiency program continues to finish the disbursements, significant progress has been achieved thus far. To the date 96% of the project has already been disbursed, the program is running free from any issues or concerns. To the date, energy savings totaling 1-11 gigawatt-hours (GWh) have been achieved, all thanks to more than 122 small-scale energy efficiency and renewable energy projects. Due to the inclusive nature of the program, 22.1% of the resources directed towards financing projects led by businesswomen.
XCTFDP717A	DPSP III Regional Off-Grid Electrification Project	Regional	IBRD	DPSP(III)	75.0	190.0	MDB Board Approval	Establishment of the Project Management Unit(PMU),Other ,Project Restructuring	Active and frequent monitoring activities: Biweekly meetings between ECOWAS, BOAD and the WB Task Team ensure that delays and issues encountered are addressed and resolved in an effective way and a timely manner. Implementation Review Mission was held on June 12-13 and Participation and presentation of ROGEAP at the Unlocking Solar Capital Africa (USC) event in Kampala and the Community of Champions developers.	ECOWAS has now established its PIU and contract with its Project and Fund Manager is expected to be signed in August 2-23. The Project will be relaunched in October 2-23 at the West Africa Sustainable Energy Forum.
XCTFEC772A	DPSP III: Financing Sustainable Electric Transport in Ecuador	Ecuador	IADB	DPSP(III)	24.10	10.0	MDB Board Approval	Project Restructuring	Programme is under modification process	Programme is under modification process and has not started the execution phase.
XCTFHN709A	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	Honduras	IADB	DPSP(III)	16.40	20.43	MDB Board Approval	-	-	The operation was eligible on June 15th 2-23 and since that date the project is working for the program implementation.

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
* disbursement inclusive of public projects only	

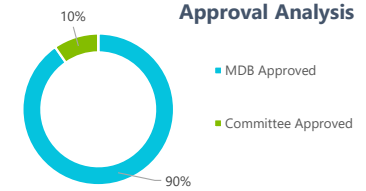


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFID727A	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	Indonesia	IBRD	DPSP(III)	75.0	580.0	MDB Board Approval	Natural Disaster/Epidemic, Other	Component 1, funded by CTF finances the exploration of sub-projects and to this date exploration has not commenced. Implementing Entity has proposed the first 2 explorations to be financed under this project only in December 2-22 and January 2-23. Since then, the developer, executing entity and the Bank have been working on the preparation and design of the explorations. The main reason for low disbursement has been due to project design that is typical of any exploratory project.	Geothermal Resource Risk Mitigation (GREM) facility has been made operationalized by PT Sarana Multi Infrastruktur (SMI) after finalization of the Operation Manual and public disclosure of the Developer's Manual. PT SMI has been intensively discussing with various developers to conduct preliminary technical and safeguards screenings, prepare clear timeline and the facility requirements. The first two GREM Pre-Proposal applications were received under the public window and the first private window pre application is expected to be submitted in the coming year. The project context has experienced significant favorable changes in 2-22. The Presidential Regulation No. 112 of 2-22 on Acceleration of Renewable Energy Development for Electricity supply was issued on September 13, 2-22 and is expected to unlock the geothermal development pipeline by setting higher tariff caps for geothermal energy. This is a key achievement by the Government of Indonesia, as the recently approved geothermal tariffs are expected to improve the financing viability of projects, rendering realistic returns for developers.
XCTFID752A	DPSP III: Geothermal Power Generation Project	Indonesia	ADB	DPSP(III)	35.0	434.20	MDB Board Approval	-	-	The project is extended to December 2-25 from December 2-24. Total contract awarded (CTF) is \$3.35 million (total) and cumulative disbursement of \$1.99 million as of 3- June 2-23. The overall physical progress is 52% against the elapsed period of 55% from loan approval. The project is at risk of further delays pending resolution of the local content requirement before the EPC tenders can be launched. It is expected that the power plants COB will be after the loan closing date of 31 December 2-25 and the grant closing date of 3- June 2-26. While the drilling campaign at Dieng Unit 2 is progressing well (drilled 9 out of 1- wells; ahead of schedule; within projected budget; exceeded target production and injection capacity), with completion expected in August 2-23, the drilling campaign at Patuha Unit 2 is behind schedule with 7 out of 12 wells drilled, exceeded budget, and experiencing downhole problems. Drilling campaign in Patuha Unit 2 is expected to be completed by January 2-24.
XCTFIN701A	DPSP III: Scaling Up Demand-Side Energy Efficiency Project	India	ADB	DPSP(III)	48.0	546.0	MDB Board Approval	-	-	Fully disbursed (\$46 million) through Advance Funds. An amount of \$31.18 million has been liquidated as on 3- July 2-23. 1.88 MW Decentralized Solar Commissioned: 47.65 MWp at 16 project sites. Installation in progress: Nil. 2. 44MW Decentralized Solar Commissioning completed: 7.91 MWp at 9 project sites. Installation in progress: Nil
XCTFMV786A	DPSP III Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)	Maldives	IBRD	DPSP(III)	30.0	77.40	MDB Board Approval	-	-	Under ARISE, Disbursements for the BESS are expected to begin soon. The BESS project is set to be signed on the 17th of August 2-23 and the disbursements will start thereafter.
XCTFTZ790A	DPSP III: Zanzibar Energy Sector Transformation Project (ZEST)	Tanzania, United Republic of	IBRD	DPSP(III)	25.0	117.0	MDB Board Approval	-	-	The financing of the project was approved by the Bank Board of Executive Directors on June 3, 2-21 and the Loan Agreement and Project Agreement were signed on August 19, 2-21. The project financing was declared effective on December 14, 2-21. Several preparatory activities are in advanced stages of implementation, and the project is progressing despite some delays. recruitment of E&S consultants and implementation support consultant for the PIU and IU as well as the NGO for RAP and SEP monitoring is ongoing. This delay is affecting the ability to meet agreed actions in a timely manner and ensure that risk mitigation measures are fully functional.
XCTFMX039A	DPSP III: Investment Grant to Support the Financing Program for Business Development	Mexico	IADB	DPSP(III)	3.15	0.0	MDB Board Approval	-	-	In program
XCTFMX712A	DPSP III: Program to Support Economic Recovery in Mexico	Mexico	IADB	DPSP(III)	10.0	310.0	MDB Board Approval	-	-	In program

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
<i>* disbursement inclusive of public projects only</i>	

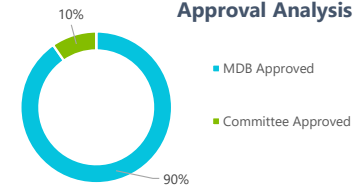


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFPE748A	DPSP III: Financing Sustainable Electric Transport Solutions in Peru	Peru	IADB	DPSP(III)	10.0	10.50	MDB Board Approval	Other - A slowdown in electromobility projects due to reduced demand as a result of the pandemic.	Development of training workshops for financial entities and companies interested in COFIDE's electromobility line, with support from IDB technical cooperation. Accompaniment and support to COFIDE, (Executing Agency), in the different initiatives to achieve greater market penetration	Coordination and follow-up meetings were held between January and June 2-23: With private actors (Peru Bus, DiveMotors, SIT Pucallpa) to learn about interest and progress in private electromobility projects. With public stakeholders (COFIDE, ATU, MEF) to learn about progress in electromobility sector regulation. In June 2-23, the IDB issued its final comments on the proposed modification of the Program's ROP to incorporate the financial intermediation product.
XCTFTR718A	DPSP III: Energy Efficiency in Public Buildings	Türkiye	IBRD	DPSP(III)	50.0	150.0	MDB Board Approval	Natural Disaster/Epidemic, Other - Covid resulted in an economic downturn in Turkey evidenced by inflation, devalued currency. Due to a sharp currency devaluation, analysis of energy efficiency measures had to be redone at design stage. Also, COVID-19 delayed physical site visits needed to develop detailed designs. Covid related inflation led to surge in cost of installation and so fewer bids were put.	The Govt of Turkey has requested to restructure the project and includes : 1. Revision of deep renovation criteria 2. reallocation of CTF and IBRD loans and 3. changes in results indicators. Moreover, this restructuring request would remove the payback period criteria for disbursement and so the CTF disbursement are expected to accelerate.	The Project progress continues to be rated as Satisfactory. Cumulative disbursements are US\$35.1 million. Renovation works under Package 1 (36 buildings) is completed and the 12-month measurement and verification phase for most of them is completed or will be completed by August 2-23; Package 2 (155 buildings) lots are either contracted and under implementation or in the final procurement phases; and Package 3 (181 buildings) is in the advanced tendering stage. Most of the project funds are expected to be committed after Package 3.
XCTFUG784A	DPSP III: Electricity Access Scale up Project (EASP)	Uganda	IBRD	DPSP(III)	30.30	77.0	MDB Board Approval	-	-	-

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20
* disbursement inclusive of public projects only	



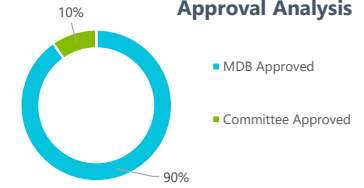
**Committee Approved Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFDP048A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	Regional	IFC	DPSP(III)	10.58	39.80	Committee Approved	-	Project awarded to Green Yellow. Concession agreements signed in 2-22. Ongoing discussions mandated lenders (IFC and Proparco).	-
PCTFDP751A	DPSP III: Climate Finance for Financial Institutions	Regional	ADB	DPSP(III)	31.0	75.0	Committee Approved	Government Approval Process	ADB has re-engaged with 2 of the 3 countries part of the original program (Bangladesh and Nepal); there were regulatory hurdles in pursuing this financing in Bhutan with the approval of additional grant funds (from CIF-TAF) which will assist in developing the project. ADB added Thailand as an eligible country in 2-22 and extended the program by 18 months to October 2-24 (approved by the CTF TFC in April 2-23).	The ADB approval process for a \$1 - million concessional tranche has commenced with likely signing Q1 2-24.
PCTFDP770A	DPSP III: Solar Distributed Generation: Expansion	Global	IFC	DPSP(III)	10.45	155.0	Committee Approved	-	-	-
PCTFEG789A	DPSP III: Sustainable Urban Infrastructure: Expansion	Egypt	IFC	DPSP(III)	30.30	145.0	Committee Approved	-	-	-
PCTFET792A	DPSP III: Tulu Moyo 50MW Geothermal Power Plant	Ethiopia	AFDB	DPSP(III)	10.0	239.90	Committee Approved	-	Exploration drilling are progressing after some challenges with their initial drilling contractor KenGen who has now been substituted with Marriott Drilling. Timelines have therefore shifted. Testing was completed on two wells in June 2-23, but the outcomes are still pending. It is worth noting that the Bank has mobilized a USD 1-m reimbursable grant from SEFA which was approved by the Board in December 2-22 and this funding will be utilized to ramp up the drilling once initial steam resources have been identified. New Expected Signature Date (Effectiveness): June 15, 2-24	-
PCTFNG747A	DPSP III: Ropeways Transport Limited - Nigeria Lagos Cable Car Transit Project	Nigeria	AFDB	DPSP(III)	20.0	274.0	Committee Approved	-	-	-

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20

\* disbursement inclusive of public projects only



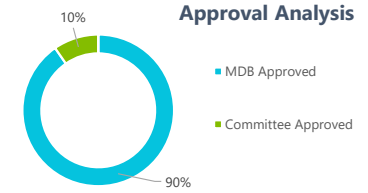
#### BDF PPGs Approved

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFDB768A	BDF: Ukraine: Kiev Mass Rapid Transit Program	Ukraine	IFC	DPSP(III)	1.0	0.0	MDB Board Approval
XCTFDB752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	Brazil	IBRD	DPSP(III)	0.99	0.0	MDB Board Approval
XCTFDB753A	BDF: Support for a Sustainable Power Sector	Cambodia	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB754A	BDF: Climate Auctions for Energy Efficient Buildings	Global	IBRD	DPSP(III)	0.56	0.0	MDB Board Approval
XCTFDB755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	Global	IBRD	DPSP(III)	1.05	0.0	MDB Board Approval
XCTFDB757A	BDF: Supporting India's Offshore Wind Sector	India	IBRD	DPSP(III)	0.03	0.0	MDB Board Approval
XCTFDB758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	Regional	IBRD	DPSP(III)	1.0	0.0	MDB Board Approval
XCTFDB760A	BDF: Renewable Energy Project Preparation	Kazakhstan	EBRD	DPSP(III)	1.05	0.0	MDB Board Approval
XCTFDB762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	India	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB763A	BDF: Regional Low Carbon Technology Program	Regional	ADB	DPSP(III)	0.53	0.0	MDB Board Approval
XCTFDB764A	BDF: ADB CTF Private Sector Sustainable Transport Program	Regional	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	Regional	ADB	DPSP(III)	0.84	0.0	MDB Board Approval
XCTFDB761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	Regional	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB750A	BDF: Renewable Energy Investment Program	Bangladesh	ADB	DPSP(III)	0.42	0.0	Closed
XCTFDB751A	BDF: Transit-Oriented Development in Brazil	Brazil	IADB	DPSP(III)	2.08	0.0	Closed
XCTFDB759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities	Kazakhstan	ADB	DPSP(III)	0.74	0.0	Closed

DPSP	DPSP(III)
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	50

Indicative Pipeline Allocation (\$M)	1137.53
TFC Approvals (\$M)	1137.53
TFC Approval Rate	100%
MDB Approval (\$M)	1027.80
Expected Cofinancing (\$M)	6809.31
Disbursement as of June 2023 (\$M)*	73.20

\* disbursement inclusive of public projects only



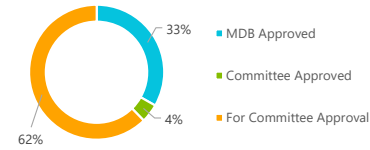
#### BDF PPGs Cancelled, Dropped or Withdrawn

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFDB766A	BDF: Corporate Green Economy Financing Facility	Ukraine	EBRD	DPSP(III)	0.05	0.0	Cancelled

<b>DPSP</b>	<b>DPSP(IV-GESP)</b>
<b>Endorsement Date</b>	Dec-20
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	14

Indicative Pipeline Allocation (\$M)	336.69
TFC Approvals (\$M)	126.86
TFC Approval Rate	38%
MDB Approval (\$M)	111.86
Expected Cofinancing (\$M)	2896.07
Disbursement as of June 2023 (\$M)*	4.31

### Approval Analysis



### MDB Approved and Closed Projects/Programs

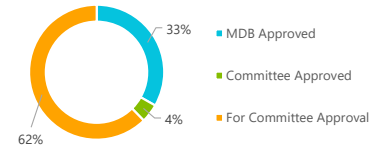
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFC007A	GESP: Financing to Support Colombia's Energy Transition	IADB	DPSP(IV-GESP)	5.08	43.57	MDB Board Approval	-	We are preparing the operation with the Financiera de Desarrollo Nacional (FDN) for US\$68 m of CTF financing (in addition to the IDB loan). The FDN is finalizing negotiations with the Ministry of Finance regarding the guarantees they will need to provide to the Government for the loan. In parallel, we are advancing on the preparation of the operation and expect to submit to the IDB Board during the first quarter of 2-24 (due to the time required to prepare and obtain clearances from the national Government). We are also finalizing the preparation of the non-reimbursable grant to FENOGÉ and expect to start implementation in September 2-23.	After various discussions with Bancoldex, the agency decided not to advance with a CIF/IDB project as presented in the CIF GCAP Committee. On the other side, FDN requested additional resources from CIF for a larger program on the integration of renewable resources in the Colombian energy matrix. In that context, we are preparing one operation with the Financiera de Desarrollo Nacional (FDN) for US\$68 m of CTF financing (in addition to the IDB loan). We are finalizing the preparation of the non-reimbursable grant to FENOGÉ and expect to start implementation in September 2-23.
XCTFID008A	GESP: Indonesia Sustainable Least-Cost Electrification (ISLE-1) Program	IBRD	DPSP(IV-GESP)	34.0	1107.0	MDB Board Approval	-	-	ISLE (Indonesia) project was recently board approved on June 2-23.
XCTFRG010A	GESP: Energy Storage Policy Support Program - Circular Lithium: Sustainable Battery Value Chain Solutions	IADB	DPSP(IV-GESP)	2.36	0.0	MDB Board Approval	-	-	RG-T3787 - Execution continues as programmed; the first consultancy project completed: (1) a detailed analysis of the best policies and regulations to support and foster the recycling of lithium-ion batteries; (2) a review of policies and regulations for the recycling of lithium-ion batteries currently in place in certain countries of Latin America and the Caribbean; (3) a set policy recommendations to address the gaps that exist between LAC countries and global best practices. We have also contracted an analysis of female participation in the li-ion battery recycling value chain at a regional and global level and we have engaged with IDB Lab to launch a contest that should foster innovation in LAC around battery recycling. RG-T4126 - A database of 179 potential projects in 11 Latin American countries has been identified. • A multicriteria analysis was performed to identify the country in which this technology is more suitable. Presentations are underway with the top countries to select a single project to advance in the next step. T38-1 - A report on regulatory frameworks to support energy storage deployment in Latin American and Caribbean countries has been completed and is in the process of being published. An integrated Workshop Series entitled "Accelerating Energy Storage in Renewables in Latin America and the Caribbean (RELAC) Countries" was developed in partnership with the National Renewable Energy Laboratory (NREL). Energy specialists from Ministries, regulatory bodies, planners, market operators, and energy companies representing twelve LAC countries are participating in the Workshop Series, at which the participants are expected to draft specific action plans to incorporate energy storage in their countries. A firm selection process has already started to undertake an energy storage and power systems planning study in Ecuador.
XCTFHT003A	GESP: Battery Energy Storage System to maximize the use of surplus energy from a solar photovoltaic plant located in the Caracol Industrial Park of Haiti	IADB	DPSP(IV-GESP)	3.15	0.0	MDB Board Approval	Political or Social Unrest	The installation of the BESS is now included as part of the scope of the new bidding process (2-23) for the design, construction, and operation of PIC's Solar Power Plants. The new process has also added, as part of its scope, the operation of PIC's existing thermal power plant and the distribution network of users inside and outside the park. The tender was launched following a limited competitive process by invitation to companies that have expressed their interest before.	The execution of the program has experienced significant delays, primarily due to the complex situation in the country. The growing instability has created an atmosphere of distrust in the private sector, diminishing its interest in participating in bidding processes and causing obstacles for private companies, government institutions, and the Executing Agency (EA) to function normally, primarily because of fuel shortages and insecurity. The installation of the Battery Energy Storage System (BESS) was initially planned as an amendment to the contract with the company awarded for the design, construction, and operation of PIC's Solar Power Plants. The process was initiated on September 4th, 2-2-, with the submission and opening of proposals taking place on the same day, December 4th, 2-2-. A total of 6 proposals were submitted. Following an extended period of negotiations between the EA and the awarded company, the contract was finally granted in June 2-21. Subsequently, after the assassination of Haiti's president in July 2-21, the company requested to postpone the signing the contract until the country's situation normalized and the presidential elections were held. Due to the substantial risk of indefinite contract postponement resulting from election-related uncertainty, the government declared the process unsuccessful and opted to initiate a new one. The process was launched for the second time in September 2-21, inviting the same companies that submitted proposals in the first process. Two offers were submitted, one was disqualified since it did not submit all qualification requirements. The contract was awarded in December 2-21. After the award of the contract, the awarded company requested several modifications to the contract and the negotiations lasted until June 2-22, when the parties reached an agreement, and the contract was signed in July 2-22. After the signature of the contract, the awarded company requested further extensions to the deadline to present the guarantee of good performance. The consortium did not meet the last deadline granted by the government (November 2-22). The EA decided to cancel the contract and launch the process for the third time. The process was launched in April 2-23.



<b>DPSP</b>	<b>DPSP(IV-GESP)</b>
<b>Endorsement Date</b>	Dec-20
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	14

Indicative Pipeline Allocation (\$M)	336.69
TFC Approvals (\$M)	126.86
TFC Approval Rate	38%
MDB Approval (\$M)	111.86
Expected Cofinancing (\$M)	2896.07
Disbursement as of June 2023 (\$M)*	4.31

### Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA005A	GESP: Improving Power System Resilience for European Power Grid Integration	IBRD	DPSP(IV-GESP)	35.0	215.0	MDB Board Approval	Political or Social Unrest	The team is finalizing the Contingent Emergency Response Component (CERC) Activation Package and expects the component to be activated in May 2-23.	In response to the war in Ukraine, in January 2-23, a restructuring process was carried out to add a new Contingent Emergency Response Component (CERC) component in the project, with the aim of protecting and rehabilitating power system infrastructure under the Project (January 2-23). UHE also completed the CERC Emergency Action Plan, the CERC Manual and the War Hazard Emergency Preparedness and Response Plan, and the CERC Environmental and Social Management Plan (ESMP). On April 5, 2-23, UHE requested the Activation of the CERC component for an amount equivalent to USD173 million.
XCTFBD001A	GESP: Electricity Distribution Modernization Program	IBRD	DPSP(IV-GESP)	15.35	798.0	MDB Board Approval	-	-	Overall, there has been progress by Bangladesh Rural Electrification Board (BREB) and Power Cell since effectiveness on the key results areas and associated activities. Progress has been achieved in preparing pilots of SCADA systems, and studies informing a Distributed Energy Resources (DER) and battery energy storage (BESS) roadmap, as well as preparations for pilot projects in the BREB network for BESS, all of which are important Disbursement Link Indicators (DLIs). Substantial progress has been achieved in developing the scope of needed capacity development and technical assistance under DLI, particularly in developing the strategy for completing the Rural Distribution Master Plan (RDMP).
PCTFHN002A	GESP: Innovative Energy Solutions for Health Service Delivery in Honduras	IADB	DPSP(IV-GESP)	.53	0.50	MDB Board Approval	Other - Change of Government in Honduras, negotiations had to be initiated with the new authorities. The bidding process took longer than expected, also due to commercial issues of the effect of Covid and shipments of merchandise.	1--% of CIF funds have already been disbursed	The Solar Units of Primary Health Care (USAPS in Spanish) are already under construction in the sites of: Erandique, Llano de la Virgen and Irióna. The reception of the works and inauguration will be between August and October 2-23. Ministry of Health, has confirmed in writing its commitment to assign medical personnel in the USAPS
XCTFBR004A	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil	IADB	DPSP(IV-GESP)	16.15	240.0	MDB Board Approval	-	-	The loans associated with this technical cooperation are expected to be signed at the end of the year, therefore, there is no information on the execution yet.

### Committee Approved Projects/Programs

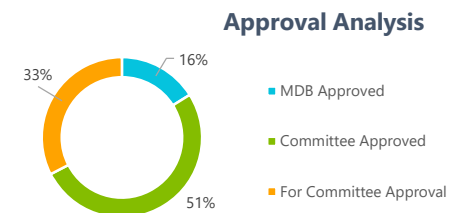
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
XCTFMV002A	GESP: Accelerating Sustainable System Development Using Renewable Energy (ASSURE) Project	ADB	DPSP(IV-GESP)	15.25	85.0	Committee Approved	-	-	-

### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFDP016A	GESP: Accelerating Energy Storage Systems Program	IFC	DPSP(IV-GESP)	33.36	0.0	Proposal Submitted	-	-	-
XCTFIN009A	GESP: Program for Transformative Mobility and Battery Storage	IBRD	DPSP(IV-GESP)	13.30	342.0	Proposal Submitted	-	-	-
PCTFRG087A	GESP: Africa Green Baseload Program	AFDB	DPSP(IV-GESP)	51.0	0.0	Proposal Submitted	-	-	-
XCTFCO017A	GESP: Accelerating the Colombian Energy Matrix Decarbonization through Geothermal Energy Generation and the Production and Storage of Green Hydrogen	IADB	DPSP(IV-GESP)	9.80	65.0	Proposal Submitted	-	-	-
PCTFRG016A	GESP: EBRD Energy Storage Programme	EBRD	DPSP(IV-GESP)	41.27	0.0	Proposal Submitted	-	-	-

DPSP	DPSP(V-FUTURES)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	4

Indicative Pipeline Allocation (\$M)	85.90
TFC Approvals (\$M)	57.90
TFC Approval Rate	0.0
MDB Approval (\$M)	13.80
Expected Cofinancing (\$M)	913.0
Disbursement as of June 2023 (\$M)*	4.31



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFRG075A	DPSP Futures Window: Africa Go Green Fund	AFDB	DPSP(V-FUTURES)	12.45	238.0	MDB Board Approval	-	-	The Project was approved by AfDB in April 2-23.

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFEG002A	DPSP V Futures Window: Green Hydrogen Financing Facility	EBRD	DPSP(V-FUTURES)	30.0	0.0	Committee Approved	-	-	-
PCTFRG074A	DPSP Futures Window: Green Shares - Eastern and Southern African Trade and Development Bank (TDB)	AFDB	DPSP(V-FUTURES)	15.45	485.0	Committee Approved	-	The project is expected to be approved by AfDB Board of Directors in late 2-23. New Expected AfDB Board Approval Date: December 22, 2-23 New Expected Signature Date (Effectiveness): March 3-, 2-24	-

#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFRG076A	DPSP Futures Window: IDBG Climate Innovation Regional Program (CIRP) (IDB)	IADB	DPSP(V-FUTURES)	28.0	190.0	Proposal Submitted	-	-	-



## The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

### THE CLIMATE INVESTMENT FUNDS

c/o The World Bank Group  
1818 H Street NW, Washington, D.C. 20433 USA

Telephone: +1 (202) 458-1801  
Internet: [www.cif.org](http://www.cif.org)

