

# CLIMATE INVESTMENT FUNDS

CTF/TFC.12/2/Rev.1  
October 23, 2013

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Meeting of the CTF Trust Fund Committee  
Washington D.C.  
October 28, 2013

## **ANNOTATED PROVISIONAL AGENDA**

## **AGENDA ITEM 1. OPENING**

1. The meeting will be opened by the Trust Fund Committee Co-Chair, Mr. Artur Cardoso de Lacerda, the Trust Fund Committee member from Brazil.

## **AGENDA ITEM 2. ELECTION OF CO-CHAIRS**

2. Mr. Frank Fass-Metz, the elected Co-Chair of the CTF meeting from the contributor group of members, has informed the CIF Administrative Unit that he is no longer able to serve as the Co-Chair of the CTF meetings. **The CTF meeting will, therefore, need to elect a new Co-Chair.** In accordance with the rules of procedure for the meetings, the contributor country group will be invited to nominate a replacement for Mr. Fass-Metz to serve as Co-Chair during the remainder of his term (i.e., until the CTF meeting in October/November 2014, the first meeting after the Partnership Forum in July 2014) for election by the Committee.

## **AGENDA ITEM 3. ADOPTION OF AGENDA**

3. A provisional agenda for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.12/1/Rev.3. The Trust Fund Committee is **invited to adopt** the agenda for the meeting.

## **AGENDA ITEM 4. CTF SEMI-ANNUAL OPERATIONAL REPORT**

4. The Trust Fund Committee is **invited to review** document CTF/TFC.12/3, *CTF Semi-Annual Operational Report*, and **to take note** of the progress that has been made in advancing the work of the CTF.

## **AGENDA ITEM 5. DEDICATED PRIVATE SECTOR PROGRAMS**

5. At the CTF Trust Fund Committee meeting in May 2013, the Trust Fund Committee reviewed the proposal for a CTF global private sector program and agreed that a revised proposal should be prepared for review and decision at the Trust Fund Committee meeting in November 2013. The Committee also requested the CIF Administrative Unit and the MDBs to elaborate proposals for programs that focus on current CTF countries utilizing USD 150 million of available CTF resources (taking into account the decision to allow up to 30% over programming) as well as programs that could be applied at a regional or global scale to be financed with new contributions should they become available.

6. A revised proposal for four dedicated private sector programs was prepared and circulated to the Trust Fund Committee members for review and comment in September. Document CTF/TFC.12/4, *Dedicated Private Sector Programs*, is a revised version of the proposal that was circulated for comment, and it has been revised taking into account the comments received.

7. The Trust Fund Committee is **invited to review** the document, *Dedicated Private Sector Programs*, and to: (a) **approve** the program proposals that it agrees should be funded with CTF

resources, (b) **agree** on indicative allocations of CTF resources to each approved program proposal, and (c) **request** the CIF Administrative Unit and MDBs to report to the Committee on the progress being made in implementing the proposals at the next meeting of the Committee.

**AGENDA ITEM 10. USE OF LOCAL CURRENCY FOR PRIVATE SECTOR PROJECTS UNDER THE CTF TRUST FUND: PROPOSED TOOLS AND INSTRUMENTS TO SUPPORT LOCAL CURRENCY OPERATIONS**

8. At its last meeting, the Trust Fund Committee reviewed an interim proposal related to the use of local currency loans for private sector projects under the CTF (document CTF-SCF/TFC.10/6), and requested the CIF Administrative Unit, working with the MDBs and the Trustee, to prepare a revised proposal for review and approval by the CTF Trust Fund Committee on the approach for using local currency in private sector projects.

9. The CIF Administrative Unit and the MDBs prepared a proposal entitled, *Use of Local Currency for Private Sector Projects under the CTF Trust Fund: Proposed Tools and Instruments to Support Local Currency Operations*, which was circulated to the Committee members for approval by mail on August 16, 2013. The Trust Fund Committee was unable to reach a consensus on the document as a number of members submitted substantive comments on the proposal.

10. Document CTF/TFC.12/9 is a revised version of the paper that was circulated in August. It has been revised in response to the comments and questions submitted by Committee members.

11. The Trust Fund Committee is **invited to review** document, *Use of Local Currency for Private Sector Projects under the CTF Trust Fund: Proposed Tools and Instruments to Support Local Currency Operations*, and **to agree** on the tools and instruments that can be used to support local currency operations.

**AGENDA ITEM 6. CTF INVESTMENT PLAN FOR MEXICO: PHASE II**

12. The Government of Mexico, together with the Inter-American Development Bank and the World Bank Group, has prepared an investment plan for a second stage of CTF funding (document CTF/TFC.12/5, *CTF Investment Plan for Mexico: Phase II.*)

13. While there is currently no CTF funding available for financing a second phase of the investment plan for Mexico, the Committee is invited to **review** the plan. The Committee is also **invited to take note** of Mexico's request for USD 300 million in CTF funding to finance activities under a second phase. The Committee, recognizing that it is to have a discussion under agenda item 9 on the procedures to be followed, if new funding is made available, to expand the number of countries benefiting from CTF funding, may choose to agree that, should additional resources be made available to the CTF, any funding request for a second phase of an investment plan should be considered together with a discussion of potential new countries.

**AGENDA ITEM 7. UPDATE ON THE CTF INVESTMENT PLAN FOR SOUTH AFRICA**

14. The Trust Fund Committee is **invited to review** document CTF/TFC.12/6, *Update on the CTF Investment Plan for South Africa*, submitted by the Government of South Africa, in collaboration with the African Development Bank and the World Bank Group.

15. The Committee is invited **to take note of** the update and **request** the Government of South Africa and the MDBs to expedite the development and implementation of the CTF activities in South Africa.

**AGENDA ITEM 8. COST EFFECTIVENESS OF CTF PROJECTS**

16. Document CTF/TFC.12/7, *Cost-Effectiveness of CTF Projects*, has been prepared by the CIF Administrative Unit in collaboration with the MDBs in response to a request from a member of the Trust Fund Committee for further clarification and Committee discussion on the application of this operational criterion.

17. The Trust Fund Committee is invited **to discuss** the overview of the application of the concept of cost-effectiveness in CTF-financed plans and activities and **to agree** on a clear approach to applying this operational criterion in the project proposals submitted for CTF funding.

**AGENDA ITEM 9. APPROACHES AND CRITERIA FOR CONSIDERING POTENTIAL NEW COUNTRIES**

18. At the Trust Fund Committee in May 2013, several countries submitted expressions of interest to develop CTF country investment plans. The Trust Fund Committee requested the CIF Administrative Unit, in collaboration with the MDB Committee, to prepare a paper on a range of approaches and criteria and a transparent process that could guide the Committee's consideration of requests from potential new pilot countries.

19. The CTF Trust Fund Committee is **invited to review** document CTF/TFC.12/8, *Approaches and Criteria for Considering Potential New Countries* and the proposed options that could guide the Committee to select new countries to receive funding under the CTF should additional resources be made available.

20. The Committee should also consider whether it would be useful to request the CIF Administrative Unit, in collaboration with the MDBs, to prepare, for review and approval by the Committee at its next meeting: (a) a list of specific information to be included in submissions by countries that wish to access CIF funding; (b) specific technical criteria to guide the selection of new countries; (c) guidance for the establishment of an expert group; (d) a scorecard to guide the expert group's and Committee's review, and (e) a list of countries that meet CIF general and program specific criteria.

**AGENDA ITEM 11. PROPOSED AMENDMENT TO THE CTF PUBLIC SECTOR FINANCING PAPER**

21. The Trust Fund Committee is **invited to review** document, CTF/TFC.12/10, *Proposed Amendment to the CTF Public Sector Financing Paper* submitted by the World Bank Group, and **to agree** to amend the document entitled, *CTF Financing Products, Terms, and Review Procedures for Public Sector Operations*, dated December 15, 2011.

**AGENDA ITEM 12. OTHER BUSINESS**

22. Members of the Trust Fund Committee and the Co-Chairs may raise any other business under this agenda item.

**AGENDA ITEM 13. CLOSING**

23. The meeting is scheduled to close at **7:15 p.m.** on Monday, October 28, 2013.