

Draft Decision on Agenda item 12 Proposal for a Global Private Sector Program

1. The CTF Trust Fund Committee reviewed the proposal for a CTF global private sector program (document CTF/TFC.11/10) and agrees that a private sector program should be developed for [approval][decision] at the Committee's meeting in November. The Trust Fund Committee requests the CIF Administrative Unit and the MDBs to elaborate proposals for sub-programs that focus on current CTF pilot countries utilizing USD 150 million of dedicated existing CTF resources.

2. The CTF Trust Fund Committee also requests the CIF Administrative Unit and MDBs to develop sub-programs for consideration that can be applied at a regional or global scale to be financed with new contributions.

In elaborating proposals for sub-programs, the following considerations should be addressed:

- a) Country ownership
- b) Business case for the sub-program, including issues such as impact on emissions, demand, additionality and leverage
- c) Governance
- d) Criteria for selection of projects
- e) Scale of financing
- f) Consistency with CTF criteria and guidelines

The Trust Fund Committee requests the CIF Administrative Unit and the MDBs to circulate drafts of the sub-program proposals to the Committee members no later than August 16 with an invitation for written comments within a three week period so that the proposals may be revised to take into account comments received before their submission to the Trust Fund Committee no later than October 7, 2013.