

# CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.10/Inf.5

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Joint Meeting of the CTF and SCF Trust Fund Committees

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## **UPDATE ON CIF COMPLIANCE WITH THE INTERNATIONAL AID TRANSPARENCY INITIATIVE (IATI)**

1. In November 2012, the CIF Administrative Unit presented “Progress Report on CIF Compliance with the International Aid Transparency Initiative (IATI)” (document CTF-SCF/TFC.9/Inf.3), which reviewed the requirements of IATI and identified further actions to be taken in order to ensure CIF compliance with IATI.
2. The progress reported noted that compliance with the IATI standard requires that an organization sign the IATI Accra Statement and commit to participate in shaping the details of the initiative. The signatory is also required to sign IATI’s Framework for Implementation, which commits the organization to developing a plan for putting the required standards into place. The report concluded that the CIF is not a separate legal entity and thus could not become an IATI signatory.
3. The report indicated that CIF’s compliance with IATI would be dependent on the application of IATI standards by the World Bank in its capacity as Trustee. While the World Bank is an IATI signatory and currently publishes IBRD and IDA development flows in IATI-compliant format, non-IBRD/IDA flows (including trust funds such as the CIF) were not yet integrated into this workflow. The World Bank confirmed that it is planning to consolidate both IBRD/IDA financing and donor-funded financing within the framework of a larger Trust Fund Integration Process, but there was no indicative completion date for this process.
4. Since the last report, IATI has adjusted its policy, and now allows non-signatory organizations to register as publishers and submit data in IATI-compliant formats. As a result, the CIF Administrative Unit has agreed with the Trustee that it will begin publishing data in IATI-compliant format on its own initiative, and has initiated the registration process via the IATI website.
5. Recognizing that “the standard is purposefully ambitious” and that “very few organizations will be able to publish all the information to start with,” IATI provides guidance on which data types should be prioritized when an organization begins to publish.<sup>1</sup> Taking into account this guidance and current CIF reporting practices, it is estimated that basic data on all CIF projects could be published through IATI by the end of the calendar year. More detailed reporting will follow subsequently. For illustrative purposes, the following table shows the types of data that would initially be published for each CIF project:

**Table 1. Example of Project Data to be Submitted to IATI**

Activity title	Mexico Efficient Lighting and Appliances Project (IBRD)
Status of the activity	Implementation
Participating organization	IBRD
Country and/or region	Mexico
Activity budget	USD 50 million
Commitments	USD 50 million

<sup>1</sup> Available via <http://www.aidtransparency.net/implementation/attachment/iati-implementation-assessment>

Disbursement and Expenditure	USD 50 million
Incoming funds	Multilateral donors
Loan repayment / interest repayment	USD 58.9 thousand

6. The CIF Administrative Unit will continue to provide regular progress reports to the Trust Fund Committees.