

CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.9/Inf.3
October 22, 2012

Joint Meeting of the CTF and SCF Trust Fund Committees
Istanbul, Turkey
November 2, 2012

PROGRESS REPORT ON CIF COMPLIANCE WITH THE INTERNATIONAL AID TRANSPARENCY INITIATIVE (IATI)

I. INTRODUCTION

1. At its joint meeting on November 2011, the CTF and SCF Trust Fund Committees approved *Measures to Improve the Operations of the Climate Investment Funds*, and requested the CIF Administrative Unit collaborate with the MDB Committee to ensure that the approved measures and actions were carried out. Among the agreed measures, the CIF Administrative Unit was requested to seek to ensure that the CIF are in compliance with the International Aid Transparency Initiative.
2. The CIF Administrative Unit presented a “Progress Report on CIF Compliance with the International Aid Transparency Initiative (IATI)” (document CTF-SCF/TFC.8/Inf.5) to the May 2012 meeting which summarized the requirements of IATI, provided an overview of current CIF standards and policies, and identified actions to be taken in order to ensure CIF compliance with IATI. The CIF Administrative Unit was requested to provide an update on the status of compliance at the next joint meeting of the Committees to be held in November, 2012. This report has been prepared to update the Committee on the status of compliance with the IATI standards as requested by the joint meeting.
3. As indicated in the last progress report, compliance with the IATI standard requires that an organization sign the IATI Accra Statement and commit to participate in shaping the details of the initiative. The signatory is also required to sign IATI’s Framework for Implementation, which commits the organization to developing a plan for putting the required standards into place. Four out of the six CIF MDBs have signed the IATI Accra Statement: African Development Bank (AfDB), Asian Development Bank (ADB), Inter-American Development Bank (IDB), and the World Bank. The International Finance Corporation (IFC) has initiated the process to sign the IATI Accra Statement. The European Bank for Reconstruction and Development (EBRD) has not indicated any plans to do so, but has expressed a commitment to disclosure and transparency.
4. In the first progress report on CIF compliance with IATI, we reported that the World Bank and ADB have signed IATI’s Framework for Implementation and published their data in accordance with the IATI Standards. We can now report that the Inter-American Development Bank’s IATI implementation plan was published in July 2012 and IDB is committed to publishing initial IATI-compliant data by March 2013.¹
5. As noted in the last progress report, the CIF is not a separate legal entity and thus cannot become an IATI signatory. The CIF instead relies on its MDB partners to facilitate compliance with the IATI standard. Specifically, the CIF Administrative Unit is dependent on the policies of the World Bank in its capacity as Trustee of the CIF. While the World Bank currently publishes all IBRD and IDA development flows in IATI compliant format, non-IBRD/IDA flows (including donor-funded, recipient-executed activities financed by grants/loans administered by the World Bank, e.g. CIF-funded projects) are not yet integrated into this workflow. World Bank is planning to consolidate both IBRD/IDA financing and donor funded financing within the framework of a larger Trust Fund Integration Process. There is no indicative completion date for this process at this time.

¹ IDB’s implementation schedule is available at: <http://www.aidtransparency.net/implementation>.

6. At this stage, the CIF still is not able to fully comply with the IATI standards on reporting until the World Bank has completed the Trust Fund Integration Process. We will continue to monitor the World Bank's progress and provide regular progress reports to the Trust Fund Committee.