

CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.12/2/Rev.1

June 16, 2014

Joint Meeting of the CTF and SCF Trust Fund Committees

Montego Bay, Jamaica

June 25, 2014

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected co-chairs, Mr. David Kaluba, the SCF Trust Fund Committee member from Zambia, and Ms. Kate Hughes, the SCF Trust Fund Committee member from the United Kingdom.

AGENDA ITEM 2. ADOPTION OF THE AGENDA

2. A provisional agenda for consideration by the joint meeting has been circulated as document CTF-SCF/TFC.12/1. The joint meeting is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 3. INDEPENDENT EVALUATION OF THE CIF

3. At its meeting in November 2011, the joint meeting welcomed the proposal to launch an independent evaluation of the CIF and invited the independent evaluation offices of the MDBs to take steps to initiate an evaluation of the first three years of operations of the CTF and SCF as called for in the Governance Frameworks. The joint meeting agreed that the scope of the independent evaluation should include two parts. The first part should examine the processes and procedures of the two funds, and in particular steps for preparation of investment plans and other processes for programming and preparing operations at the country level. The evaluation, it was noted, could usefully review governance arrangements, functioning of the Trust Fund Committees and Sub-Committees, and other design aspects of the CIF. The second part should examine the operations of the CTF, recognizing that the first disbursements under a project for the CTF occurred in August 2009, while SCF sub-programs had not begun their operations on the ground.

4. In May 2012, the joint meeting welcomed the confirmation of the willingness of the evaluation departments of the CIF partner MDBs to undertake an independent evaluation of the operations of the CTF and SCF. The joint meeting requested the Evaluation Oversight Committee (EOC) that had been established to oversee and manage the evaluation to prepare for approval an approach paper and proposed associated budget. The joint meeting further requested the EOC to present a proposal for establishing an international reference group of eminent people with a balance between experts from developing and developed countries to advise the oversight committee so as to ensure credibility and independence of the evaluation.

5. An approach paper and budget for the independent evaluation was approved by the CTF and SCF Committees through a decision by mail on September 6, 2012, and an international reference group was established by the EOC.

6. Progress reports on the preparation of the independent evaluation were presented to the joint meetings in November 2012 and April and October 2013.

7. The independent evaluation has now been completed, and the final report, (*Independent Evaluation of the CIF*, CTF-SCF/TFC.12/3) together with a draft management response (*Draft Response to the Independent Evaluation of the Climate Investment Funds*, CTF-SCF/TFC.12/8)

and proposed action plan (*Action Plan in Response to Recommendations from the Independent Evaluation of the CIF*, CTF-SCF/TFC.12/9) are before the meeting for its consideration.

8. It has been agreed by the Co-Chairs that discussion on this item should be structured as follows:

- a) A short presentation by ICF International of the *Independent Evaluation of the CIF*. ICF conducted the independent evaluation.
- b) A short presentation of the response to the independent evaluation. The MDB partners are jointly preparing a response to the independent evaluation. As there is not sufficient time prior to the meeting to obtain management clearance from all MDBs, a draft response is before the meeting (*Draft Response to the Independent Evaluation of the Climate Investment Funds*, CTF-SCF/TFC.12/8), and it will be presented to the meeting by the CIF Administrative Unit or a representative of the MDBs.
- c) Presentation of an action plan to respond to the recommendations of the independent evaluation. At their meeting in October 2013, the CIF Committees agreed to consider, at its June 2014 meeting, “proposals and actions to address the recommendations of the evaluation.” Document CTF-SCF/TFC.12/9 presents an action plan to address the recommendations of the evaluation. The action plan has been jointly prepared by the CIF Administrative Unit and the MDBs.
- d) After the presentations, the meeting will be invited to discuss the three documents that have been presented, with a particular focus on the action plan and next steps.

AGENDA ITEM 4. APPROACHES TO EVIDENCE-BASED LEARNING IN THE CIF PROJECT CYCLE

9. In October 2013, the joint meeting reviewed document CTF-SCF/TFC.11/5, *Proposal for Modalities and Incentives to Include a Broad Range of Evaluative Approaches in the CIF*, and invited the CIF Administrative Unit, in collaboration with the MDBs:

- a) to prepare a more comprehensive overview of approaches that could be put into place with the goal of increasing the number of initiatives that include evaluative approaches as part of their design, including information on how other funds have handled this issue and what are the experiences and emerging best practices,
- b) to undertake a stock taking of what MDBs are already doing and plan to do to evaluate CIF-funded projects, and
- c) to prepare a portfolio mapping and assessment of which CIF pipeline project/program concepts could be suitable for incorporating real-time evaluative

approaches, including impact evaluation, in the further design and development of the project/programs.

10. The joint meeting requested the CIF Administrative Unit and the MDBs to present a proposal, based on the above information, as to the project/program concepts suitable for incorporating evaluative approaches. It was requested that the proposal include information on: (a) the value added; (b) challenges and how they would be addressed; (c) CIF financing that would be needed to cover the additional costs of the evaluative activities; and (d) CIF pilot countries' interest in incorporating such approaches.

11. In response to the above decision, the following work has been completed and the results of that work are presented in document (*Approaches to evidence-based learning in the CIF project cycle*, CTF-SCF/TFC.12/4/Rev.1):

- a) development of a high-level menu of approaches to evidence-based learning throughout the project cycle,
- b) identification of the likelihood of generating evidence for each of the CIF programs, based on the programs' results frameworks and a review of the challenges associated with collecting evidence for the outcomes and indicators listed in each framework,
- c) a stock taking of current evidence-based learning approaches that are already built into project budgets and activities (planned or underway). The stock taking covered both routine activities undertaken by each MDB for all of its projects, and additional approaches, such as independent evaluations, case studies, and real-time learning work,
- d) an assessment conducted by each MDB of its portfolio of approved and pipeline projects to identify candidates for additional evidence-based learning.

12. The meeting is invited to review the proposals in the document on evidence-based learning and to endorse the proposal to include evidence-based learning tools in a selection of CIF projects as a means to complement the current annual monitoring and reporting agreed for the CIF programs. The meeting is also invited to request the MDBs to work with the government or other client that will be responsible for executing the CIF-funded project to prepare a more elaborated proposal for each proposed tool, describing the activities to be undertaken and the associated costs. Such elaborated proposals would serve as the basis for funding approval.

AGENDA ITEM 5. RISK REPORT OF THE CTF AND SCF TRUST FUNDS

13. The CIF Committees have agreed that an annual report on risk management of the CTF and SCF Funds will be submitted to the joint meeting for review, discussion and appropriate action. The annual reports are: (a) to document and present observations on the implementation

of the Enterprise Risk Management (ERM) framework, (b) to track remediation progress, and (c) to include any recommendations and suggested action plan.

14. Document CTF-SCF/TFC.12/5, *Risk Report on CTF and SCF Trust Funds*, is the first annual risk management report submitted to the joint meeting. The joint meeting is invited to **review and discuss the report** and agree on **next steps proposed in the report to mitigate the highlighted risk**.

AGENDA ITEM 6. FY15 BUSINESS PLAN AND BUDGET

15. Document CTF-SCF/TFC.12/6, *FY 15 Business Plan and Budget*, presents the CIF business plan and budget for FY15. The business plan includes a review of FY 14 accomplishments and proposed targets and activities for FY15. The joint meeting is invited to **review and approve** the CIF business plan and administrative budget for FY15.

AGENDA ITEM 7. GENDER ACTION PLAN

16. At the joint meeting of the CTF and SCF Trust Fund Committees in April 2013, the meeting approved the *CIF Gender Review* and called for an action plan to be prepared that would carry forward the recommendations of the review. CTF-SCF/TFC.12/7 proposes a gender action plan for two fiscal years, FY15-16. The joint meeting is invited to **review the proposed action plan** with a view to its **approval and implementation**.

AGENDA ITEM 8. OTHER BUSINESS

17. Members of the Trust Fund Committees and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 9. CLOSING

18. The meeting is scheduled to close at 6:30 pm on Wednesday, June 25, 2014.