

Approved on March 25, 2019

[Approved by mail] CTF Risk Appetite Statement (RAS) - Approval Notification

Dear CTF Trust Fund Committee Members,

We are writing regarding the document entitled, *CTF Risk Appetite Statement*, submitted for your review and approval on March 7, 2019.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are therefore, pleased to inform you that the following decision is now approved.

The CTF Trust Fund Committee approves the document, *CTF Risk Appetite Statement*, and agrees:

- a) that the risk appetite/tolerance levels proposed in the document accurately reflect the Committee's appetite/tolerance for each risk outlined in the document; and**
- b) that those parties in roles best placed to manage each risk exposure should make every effort to manage these risk exposures within the Committee's corresponding risk appetites/tolerances outlined in this document.**

The approved document is available on the CIF website [here](#).

Sincerely,

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Head

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