

CLIMATE INVESTMENT FUNDS

October 10, 2016

[APPROVE BY MAIL]: MOROCCO: ONE WIND ENERGY PLAN (CTF) (AfDB)--XCTFMA057A

COMMENTS FROM UNITED KINGDOM

Dear Mafalda,

Thank you to the project team for their response to our questions. We would like to understand the issue of additionality further – in particular the need for concessional financing from the CTF. We understand that these individual aspects have been approved in the past, but given the time passed and the significant progress that has been seen globally, particularly in regards to wind power, in order to ensure best value for money for CTF there should be a strong case for continued CTF funding. It is stated that “*the commercial terms provided by the CTF are more interesting compared to other potential loans*”, which should be expanded further to set out the strategic case and additional benefits for concessional finance from the CTF.

Thank you to the project team for the additional background information on previous decisions relating to this. In the future, it would be helpful to include background information and justification for the amendment, including reference to previous decisions of the CTF Trust Fund Committee, all together ideally in the one document or at least with the relevant documents attached or links provided to enable the Committee to make an informed decision.

Based on comments from Germany, I request that we arrange a call with the project team to discuss this further.

Regards,

Abu.



Department for
Business, Energy
& Industrial Strategy

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