

CLIMATE INVESTMENT FUNDS

CTF/TFC.7/CRP.1

June 22, 2011

Meeting of the CTF Trust Fund Committee

Cape Town, South Africa

June 22, 2011

MODIFICATIONS TO THE TFC APPROVAL DECISION OF IFC/ AfDB SOUTH AFRICA: ENERGY EFFICIENCY PROGRAM

Modified decision for consideration by the CTF Trust Fund Committee:

"The CTF Trust Fund Committee approves CTF allocation of: (i) US\$ 10,850,000 and EUR 1,600,000 (which is equivalent to US\$ 2,300,000, based on the exchange rate as of June 21, 2011) for investment, of which EUR 1,600,000 and US\$ 4,275,000 shall be allocated to IFC's account and US\$ 6,575,000 shall be allocated to AfDB's account; (ii) US\$ 1,000,000 for advisory services grant; and (iii) US\$ 850,000 for implementation and supervision budget, for the program entitled, *South Africa: Energy Efficiency Program*, submitted jointly by IFC and AfDB and circulated for approval of CTF funding on August 31, 2010."