



## Meeting of the CTF Trust Fund Committee

Washington D.C (Hybrid)

**Thursday, June 23, 2022**

**CTF COUNTRY PORTFOLIOS**

## **Clean Technology Fund - COUNTRY PORTFOLIO REPORT**

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of March 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

## **BRIEF EXPLANATION OF REASONS FOR DELAYS**

### **REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY**

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
· Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
· Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
· Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
· MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
· Other

### **REASONS FOR DISBURSEMENT DEVIATION**

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
· Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
· Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
· Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
· Project Restructuring: Includes fundamental changes in project design or other project amendments.
· Other

### Country Portfolio Summary Page

Country/Region	Number of Projects	Indicative Pipeline Allocation (\$M)	TFC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of December 2021 (\$M)*
Chile	5	56.84	56.84	100%	56.84	610.55	2.43
Colombia	6	57.84	57.84	100%	57.84	402.0	88.31
Egypt	1	151.73	151.73	100%	151.73	653.50	126.59
India	8	744.96	744.96	100%	744.96	8992.0	376.80
Indonesia	4	363.30	363.30	100%	325.80	3244.70	133.15
Kazakhstan	5	62.59	62.59	100%	62.59	337.27	-
MENA_Region	7	490.38	490.38	100%	490.38	3128.65	445.18
Mexico	9	345.35	345.35	100%	345.35	2907.09	238.50
Morocco	2	149.75	149.75	100%	149.75	2398.10	94.16
Nigeria	1	2.25	2.25	100%	2.25	75.0	0.85
Philippines	5	60.51	60.51	100%	60.51	688.01	53.80
South_Africa	7	432.42	432.42	100%	432.42	1871.50	77.26
Thailand	2	86.43	86.43	100%	86.43	1097.0	-
Turkey	8	314.98	314.98	100%	314.98	3940.0	140.47
Ukraine	7	263.31	263.31	100%	263.31	2898.57	59.58
Vietnam	6	135.24	135.24	100%	135.24	1657.51	24.82
DPSP_I	6	101.74	101.74	100%	101.74	869.0	1.70
DPSP_II	11	210.25	210.25	100%	210.25	1802.72	41.02
DPSP_III	54	1165.58	1165.58	100%	1002.84	7011.31	60.54
DPSP_IV_GESP	16	297.51	107.61	36%	78.16	1906.57	0.84

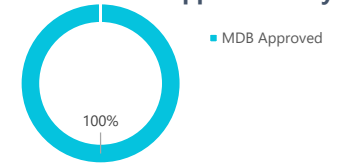
\* disbursement inclusive of public projects only

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of December 2021 (\$M)*	2.43

\* disbursement inclusive of public projects only

### Approval Analysis



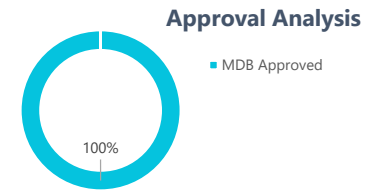
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	.0	MDB Board Approval	-	N/A	This program includes only one private sector loan (Crucero Solar Photovoltaic Power Project). It was fully disbursed. The transaction remains in Special Assets due to the exposure to merchant risk and the reduction of energy spot prices in Chile. The transaction was reported to the CTF Trust Fund Committee following the CTF Payment Default Reporting Provisions in March 2021.
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	24.37	110.0	MDB Board Approval	-	N/A	The program includes two loans and a Technical Assistance (TA). Itelecom Energy Efficient Street Lighting included a loan (US\$ 4.5M) and a guarantee (US\$ 2.5M) defaulted in 2020. Due to the current project status no data on results was collected in 2021. Engie Decarbonization Instrument (US\$ 15M) provides a financing model to accelerate the phase-out of the coal-based power assets by means of a targeted use of concessional resources and defines a methodology of calculation. The loan was fully disbursed in August 2021. Since November 2021, the Calama Wind Farm (151 MW) is commercially operative, and it will replace the coal power plants when phased-out. Two more coal power plants expected to be retired in 2022. TA "Fostering Sustainable Investments in Chile" supported activities on (1) Hybrid PV System Easter Island; (2) tools and documents on Blue Finance to identify blue investments in various sectors; (3) EV buses study and enabling the conditions for EV financing transaction in Chile
PCTFCL222A	Geothermal Risk Mitigation Program (MiRIG)	IADB	IP	12.0	500.0	MDB Board Approval	-	N/A	This Program consists of the financing of Cerro Pabellon Geothermal Power Project and a Technical Assistance Facility to provide support to the Program. Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2017 with a US\$30 million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2022. In the second half of 2021 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2021. Support to the Clean Technology Fund (CTF) Geothermal Risk Mitigation Program is a Technical Assistance Facility that is closed and had no activity in 2021.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	MDB Board Approval	-	-	-
PCTFCL201A	Concentrated Solar Power Project	IADB	IP	.75		Closed	-	-	Project closed.

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	610.55
Disbursement as of December 2021 (\$M)*	2.43

\* disbursement inclusive of public projects only



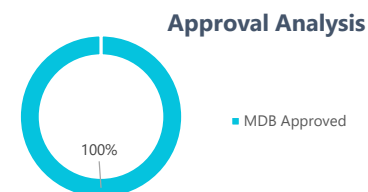
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	.02	.0	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	.21	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>Colombia</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	57.84
TFC Approvals (\$M)	57.84
TFC Approval Rate	100%
MDB Approval (\$M)	57.84
Expected Cofinancing (\$M)	402.0
Disbursement as of December 2021 (\$M)*	88.31

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	10.56	.0	MDB Board Approval	-	N/A	This program consists of a public sector loan and a TA grant. With the extension and modification of the contract the following was achieved: a) 992 refrigerators (100% subsidized) were delivered in Providencia and Santa Catalina b) 83 refrigerators (40% subsidy) delivered in Providencia and Santa Catalina c) 10.4 kWp of FSSV were installed for two official entities: Brooks Hill (5.2 kWp) and the National University Sede Caribe (5.2 kWp). The total number of entities benefited are 6. d) On 12/28/2021, the contract for installing PV systems in new homes being built in Providencia was signed. e) Alliances were made with three entities in Providencia to deliver LED light. 1.100 users were visited, and 7.064 LEDs were provided. f) A local company was hired to implement the program's communications process. e) As 12/31/2021, 77.102 light bulbs, 2.262 refrigerators, and 80 air conditioners have been taken for final disposal on the mainland.
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	14.49	300.0	MDB Board Approval	-	-	-
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	1.34	102.0	MDB Board Approval	-	-	-
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	1.0	.0	MDB Board Approval	-	-	-
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	IP	18.52	40.0	Closed	-	-	Project closed.
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	10.80	20.0	Closed	-	-	Project closed.

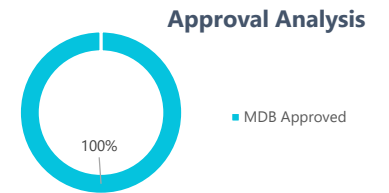
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	.40	.0	Cancelled

<b>Investment Plan</b>	<b>Colombia</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	57.84
TFC Approvals (\$M)	57.84
TFC Approval Rate	100%
MDB Approval (\$M)	57.84
Expected Cofinancing (\$M)	402.0
Disbursement as of December 2021 (\$M)*	88.31

*\* disbursement inclusive of public projects only*



#### MDB Approved and Closed Projects/Programs

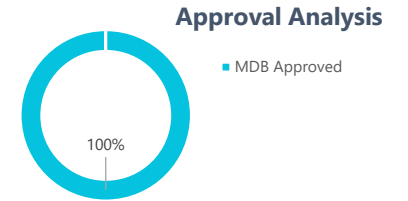
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO113A	Clean Energy Development Project	IBRD	IP	.23	.0	Cancelled			
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	.52	.0	Cancelled			



<b>Investment Plan</b>	<b>Egypt</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	151.73
TFC Approvals (\$M)	151.73
TFC Approval Rate	100%
MDB Approval (\$M)	151.73
Expected Cofinancing (\$M)	653.50
Disbursement as of December 2021 (\$M)*	126.59

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	150.0	653.50	MDB Board Approval	-	-	-

#### Cancelled, Dropped or Withdrawn

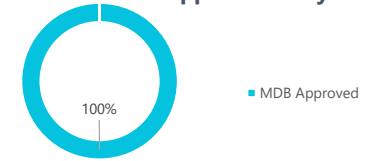
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(PPs)-200MW Wind farm in the Gulf of Suez	AFDB	IP	.72	.0	Concept Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>India</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	Aug-15
<b>No. of Projects</b>	8

Indicative Pipeline Allocation (\$M)	744.96
TFC Approvals (\$M)	744.96
TFC Approval Rate	100%
MDB Approval (\$M)	744.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2021 (\$M)*	376.80

\* disbursement inclusive of public projects only

## Approval Analysis



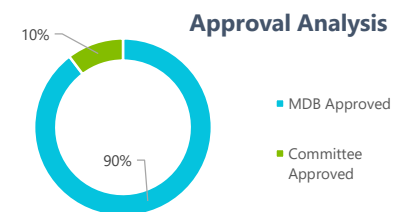
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	MDB Board Approval			
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	MDB Board Approval	-	-	-
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	940.0	MDB Board Approval	-	-	-
XCTFIN210A	Shared Infrastructure for Solar Parks - Phase I	IBRD	IP	25.0	3675.0	MDB Board Approval	-	-	-
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	194.96	600.0	MDB Board Approval	Project Restructuring	No disbursement as processing of tranche 3 was put on hold due to Hon'ble Supreme Court of India ruling on construction of overhead lines in Rajasthan.	Total disbursed amount for Loan 8275-IND is \$71,617,311.00. The TA under Tranche 1 was closed in December 2017. All components under Tranche 1 have been completed.  Tranche 2 was lapsed on 2 June 2018 as it remained unsigned. Subsequently, Department of Economic Affairs, Ministry of Finance, Government of India requested ADB through its letter of 30 October 2019 to process the Tranche 3 for funding the projects proposed by Rajasthan Rajya Vidyut Prasaran Nigam Limited and Government of Rajasthan. This would enable the Borrower to utilize the balance MFF funds.  Processing of Tranche 3 (\$110 million CTF) is on hold due to Hon'ble Supreme Court of India ruling on construction of overhead lines in Rajasthan.
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval	-	-	-
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	MDB Board Approval	-	-	-
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	50.0	350.0	MDB Board Approval	-	-	-

<b>Investment Plan</b>	<b>Indonesia</b>
<b>Endorsement Date</b>	Apr-10
<b>Last Revision Date</b>	Jun-15
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	363.30
TFC Approvals (\$M)	363.30
TFC Approval Rate	100%
MDB Approval (\$M)	325.80
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2021 (\$M)*	133.15

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2450.0	MDB Board Approval	-	-	-
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	125.0	449.70	MDB Board Approval	-	-	-
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	55.0	MDB Board Approval	-	-	-

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	38.15	290.0	Committee Approved	-	-	-

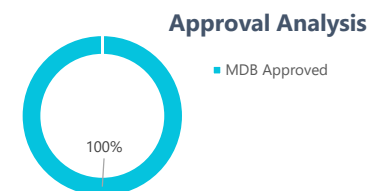
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	.0	Cancelled
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	.15	.0	Cancelled

<b>Investment Plan</b>	<b>Kazakhstan</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	62.59
TFC Approvals (\$M)	62.59
TFC Approval Rate	100%
MDB Approval (\$M)	62.59
Expected Cofinancing (\$M)	337.27
Disbursement as of December 2021 (\$M)*	-

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	47.26	95.15	MDB Board Approval	-	-	-
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	IP	12.38	100.0	MDB Board Approval	-	-	-
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.26	44.92	MDB Board Approval	-	-	-
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	.57	97.20	MDB Board Approval	-	-	-
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.20	.0	MDB Board Approval	-	-	-

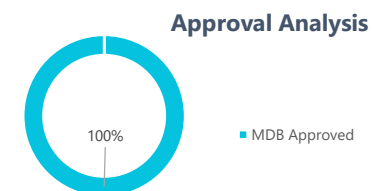
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	IP	.91	.0	Cancelled

<b>Investment Plan</b>	<b>MENA Region</b>
<b>Endorsement Date</b>	Jun-14
<b>Last Revision Date</b>	Jun-14
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	490.38
TFC Approvals (\$M)	490.38
TFC Approval Rate	100%
MDB Approval (\$M)	490.38
Expected Cofinancing (\$M)	3128.65
Disbursement as of December 2021 (\$M)*	445.18

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB026A	Quarzazate I Concentrated Solar Power Project	IBRD	IP	97.0	584.65	MDB Board Approval	-	-	-
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	.0	MDB Board Approval	-	-	-
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	2304.0	MDB Board Approval	-	-	-
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval	-	-	-
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	20.0	.0	MDB Board Approval	-	-	-
XCTFMB027A	Quarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Closed	-	-	-
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	4054.57	Closed	-	-	-

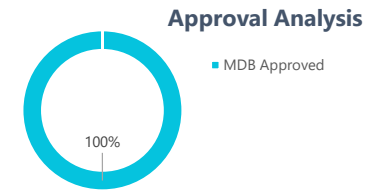
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38	.0	Cancelled

<b>Investment Plan</b>	<b>Mexico</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Sep-13
<b>No. of Projects</b>	9

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	2907.09
Disbursement as of December 2021 (\$M)*	238.50

\* disbursement inclusive of public projects only



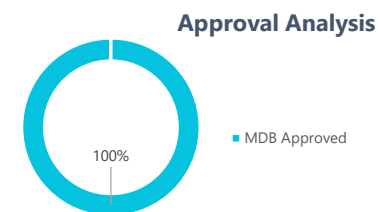
#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	38.36	125.0	MDB Board Approval	-	-	-
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	21.36	88.0	MDB Board Approval	-	-	-
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	120.0	MDB Board Approval	-	-	-
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	MDB Board Approval	-	-	-
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	MDB Board Approval	-	-	-
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.34	164.85	MDB Board Approval	-	-	-
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	MDB Board Approval	-	-	-
XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	62.02	3079.0	Closed	-	-	Project closed.
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	1.80	25.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Morocco</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Feb-14
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	149.75
TFC Approvals (\$M)	149.75
TFC Approval Rate	100%
MDB Approval (\$M)	149.75
Expected Cofinancing (\$M)	2398.10
Disbursement as of December 2021 (\$M)*	94.16

*\* disbursement inclusive of public projects only*



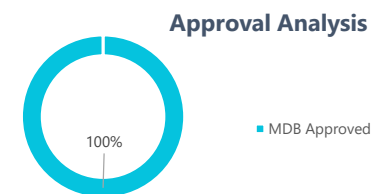
#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	MDB Board Approval	-	-	-
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	MDB Board Approval	-	-	-

<b>Investment Plan</b>	<b>Nigeria</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	Jun-14
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	2.25
TFC Approvals (\$M)	2.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	75.0
Disbursement as of December 2021 (\$M)*	0.85

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval	-	-	-

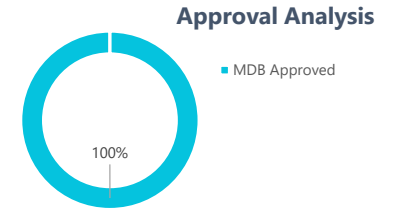
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	.0	Concept Withdrawn / Dropped



<b>Investment Plan</b>	<b>Philippines</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Aug-12
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	60.51
TFC Approvals (\$M)	60.51
TFC Approval Rate	100%
MDB Approval (\$M)	60.51
Expected Cofinancing (\$M)	688.01
Disbursement as of December 2021 (\$M)*	53.80
<i>* disbursement inclusive of public projects only</i>	



#### MDB Approved and Closed Projects/Programs

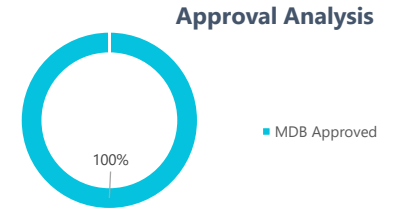
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	.10		MDB Board Approval	-	-	
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	.81	.0	MDB Board Approval	-	-	
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	8.62	399.0	MDB Board Approval	-	-	
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	-	-	
XCTFPH063A	Philippines Manila BRT	IBRD	IP	23.90	85.51	MDB Board Approval	-	-	

#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	1.03	.0	Cancelled

<b>Investment Plan</b>	<b>South Africa</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Jun-15
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	432.42
TFC Approvals (\$M)	432.42
TFC Approval Rate	100%
MDB Approval (\$M)	432.42
Expected Cofinancing (\$M)	1871.50
Disbursement as of December 2021 (\$M)*	77.26
<i>* disbursement inclusive of public projects only</i>	

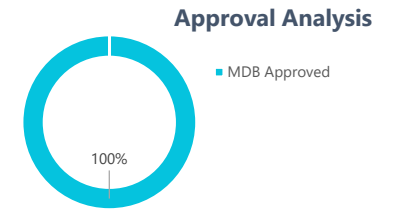


#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	.0	MDB Board Approval	-	-	-
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	700.0	MDB Board Approval	-	-	-
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.22	.0	MDB Board Approval	-	-	-
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	45.0	MDB Board Approval	-	-	-
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	208.50	MDB Board Approval	-	-	-
XCTFZA232A	Restructure: Eskom Battery Storage Project	AFDB	IP	57.67	410.0	MDB Board Approval	-	-	-
XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	508.0	MDB Board Approval	-	-	-

<b>Investment Plan</b>	<b>Thailand</b>
<b>Endorsement Date</b>	Mar-12
<b>Last Revision Date</b>	Feb-12
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	86.43
TFC Approvals (\$M)	86.43
TFC Approval Rate	100%
MDB Approval (\$M)	86.43
Expected Cofinancing (\$M)	1097.0
Disbursement as of December 2021 (\$M)*	-
<i>* disbursement inclusive of public projects only</i>	



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	81.10	1097.0	MDB Board Approval	-	-	-
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	.0	MDB Board Approval	-	-	-

#### Cancelled, Dropped or Withdrawn

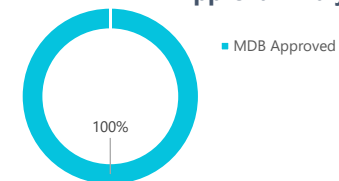
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	.09	.0	Cancelled

<b>Investment Plan</b>	Turkey
<b>Endorsement Date</b>	Feb-13
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	8

Indicative Pipeline Allocation (\$M)	314.98
TFC Approvals (\$M)	314.98
TFC Approval Rate	100%
MDB Approval (\$M)	314.98
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2021 (\$M)*	140.47

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

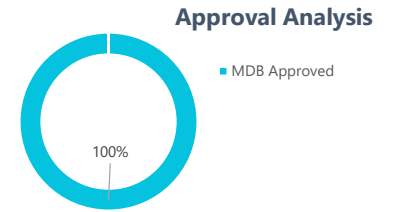
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.03	80.0	MDB Board Approval	-	-	-
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	49.83	200.0	MDB Board Approval	-	-	-
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	57.46	795.0	MDB Board Approval	-	-	-
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	35.50	390.0	MDB Board Approval	-	-	-
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	MDB Board Approval	-	-	-
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	MDB Board Approval	-	-	-
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.05	.0	MDB Board Approval	-	-	-
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market	IBRD	IP	.09	.0	Closed	-	-	Project closed.

### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	.02	.0	Cancelled

<b>Investment Plan</b>	<b>Ukraine</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	Aug-13
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of December 2021 (\$M)*	59.58
<i>* disbursement inclusive of public projects only</i>	



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	53.83	161.11	MDB Board Approval	-	-	-
PCTFUA083A	Novoazovsk Wind Project	EBRD	IP	18.20	42.62	MDB Board Approval	-	-	-
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	41.72	226.85	MDB Board Approval	-	-	-
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	103.49	MDB Board Approval	-	-	-
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	MDB Board Approval	-	-	-
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	49.47	300.0	MDB Board Approval	-	-	-
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	MDB Board Approval	-	-	-

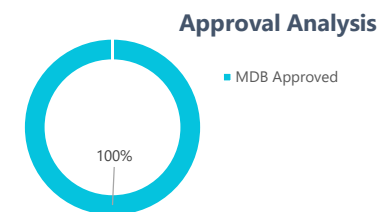
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	.11	.0	Cancelled

<b>Investment Plan</b>	<b>Vietnam</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.51
Disbursement as of December 2021 (\$M)*	24.82

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

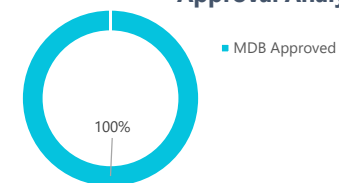
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.02	17.86	MDB Board Approval	-	-	-
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	1.51	524.05	MDB Board Approval	-	-	-
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	30.0	770.40	MDB Board Approval	-	-	-
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	MDB Board Approval	Other	As indicated in PAM, the ADB 2741 loan will be disbursed first prior to the disbursement of the loan proceeds from the additional financing. The Loan proceeds from ADB CTF will be front-loaded prior to the disbursement of the loan proceeds from ADB's OCR additional financing. The current closing date of the original loan (L2741) and Additional Financing (Loans 3363, 3364 and 8302) have been extended until is 30 June 2023. Project team will closely coordinate with EA/IA to expedite disbursement of the original loan, thereafter CTF loan can be disbursed.	CTF-financed contract package 03 (CP03) has suspended all works since 31 July 2021 due to executing agency's failure to comply with its material obligations in granting the contractor right of access to, and possession of the site and payments and provision of reasonable evidence for financial arrangements. On 30 October 2021, CP03 contractor submitted a notice of termination of the contract, which constitutes a 14-day notice in accordance with the FIDIC contract conditions. Following this notification of termination EA and contractor exchanged different contractual letters and commercial offers/counteroffers, however, both parties have not reached the final agreement yet. In case the termination will not become effective, it is expected that the CP03 contractor will resume work earliest between June and September 2022, subject to negotiations between the two and the Dispute Board referrals on various pending contractual issues. Physical progress of CP03 as of 31Dec'21 is 32.3%.

<b>Investment Plan</b>	<b>Vietnam</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	135.24
TFC Approvals (\$M)	135.24
TFC Approval Rate	100%
MDB Approval (\$M)	135.24
Expected Cofinancing (\$M)	1657.51
Disbursement as of December 2021 (\$M)*	24.82

\* disbursement inclusive of public projects only

## Approval Analysis



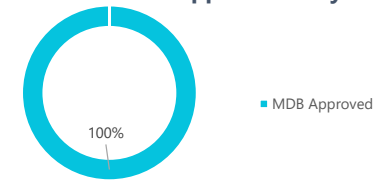
XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	MDB Board Approval	Establishment of the Project Management Unit(PMU),Project Restructuring	1. As a temporary countermeasure, an updated procurement plan was discussed and agreed with the PMU to repackage the project scope of works in line with the current situation. Detailed schedule for project adjustment and loan extension will be discussed during a review mission scheduled in March 2022. 2. On 25 May 2021, HPC finally approved a revised FS which confirms final changes to the project scope of works. This is a very important basis for the project to be accelerated since the scope of works under consulting services and civil works packages have been confirmed. 3. As informed by the IA, financing of the services may be changed to counterpart funds following a comment of MOF. Details will be discussed in the review mission scheduled in March 2022.4. In parallel, the ADB team will continue to provide support and procurement clinics the IA to complete recruitment of two CS contract and two civil works contract packages.	The project implementation has been delayed for 6 years due to 1) the heavy dependence on the main metro line 3 project (ADB CTF Loan 8302) 2) The many changes in its scope of works due to the overlaps with various ongoing and planned interventions in the city, and 3) delayed recruitment of the relevant consulting services (CS1).  The loan extension up to June 2023 was approved by the ADB in June 2020. At present, only Design consulting contract is on-going, with final payment expected by April 2022. Two other consulting service packages are under recruitment. The project disbursement is expected to be improved from Q4 2022 when two CS and two CW contract packages are awarded and commence.
XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	.75	.03	Closed	-	-	Project closed.

<b>DPSP</b>	<b>DPSP I</b>
<b>Endorsement Date</b>	May-13
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	101.74
TFC Approvals (\$M)	101.74
TFC Approval Rate	100%
MDB Approval (\$M)	101.74
Expected Cofinancing (\$M)	869.00
Disbursement as of December 2021 (\$M)*	1.703

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	-
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	5.83	60.0	MDB Board Approval	-	-	-
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELf)	EBRD	DPSP	5.91	303.0	MDB Board Approval	-	-	-
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval	-	-	-
XCTFMX504A	DPSP: Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	.0	MDB Board Approval	Procurement/Bidding Issues	The executing agency communicated the need to relaunch the call as some documentation gaps were found in the information submitted by some of the awarded participants. The process is expected to be relaunched during 1Q2022.	Two CTF approvals (XCTFMX055A and XCTFMX504A) are part of this operation with a total of \$54.3M. In 2020, a call for geothermal developers was made to select beneficiaries of the contingent financing mechanism for the exploration stage. The process resulted in four geothermal areas pre-selected. Nevertheless, in 2021, the executing agency communicated the need to relaunch the call as some documentation gaps were found in the information submitted by some of the awarded participants. The process is expected to be relaunched during 1Q2022. The following bidding process for drilling services firms is expected for 3Q2022, with works expecting to start by 4Q2022. The Government of Mexico has expressed its continued interest in this project and in the development of geothermal energy.
XCTFTR509A	Geothermal Development Project	IBRD	DPSP	40.0	316.0	MDB Board Approval	-	-	-

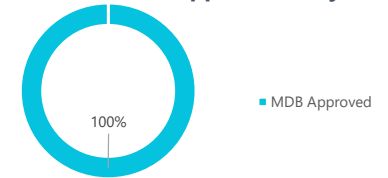


DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.25
TFC Approvals (\$M)	210.25
TFC Approval Rate	100%
MDB Approval (\$M)	210.25
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2021 (\$M)*	41.02

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

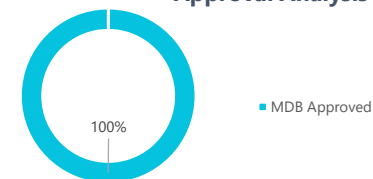
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP(II)	35.0	882.0	MDB Board Approval	-	-	-
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP(II)	35.0	125.0	MDB Board Approval	-	-	-
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP(II)	14.32	100.40	MDB Board Approval	-	N/A	The program includes operations Optima in Mexico and Sigora Haiti, and a TA Facility. Optima operation fitted 25,000 LED luminaires in Ensenada's municipality, and it is facing deviations from the cash flow structure as originally designed. Sigora, an electrical mini grid of clean energy in Haiti's NW with battery storage and distribution infrastructure for 20,000 people is under construction and delayed due to Haiti's sociopolitical situation. TA "EE and Self-Supply RE Program" supported (a) advisory services for a Power Plant from PV, H2 and batteries in Barbados, (b) the transport company SIMPAR in Brazil for increasing GHG reduction targets, (c) a prefeasibility study of investment in solar PV with an energy storage system in Guyana, (d) advising the Montego Bay airport in Jamaica to transition to 100% RE, (e) the Generation Procurement Entity of Jamaica to develop guidelines, procurement rules for RE, and (f) Recinos imports in implementing a solar PV rooftop system + batteries.
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP(II)	19.50	315.0	MDB Board Approval	-	-	-
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP(II)	30.0	127.0	MDB Board Approval	-	-	-
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	DPSP(II)	10.44	18.70	MDB Board Approval	-	N/A	After the last disbursement at ending of 2020, activities focused on the preparations for measuring the the impact of the program. The dedicated credit line enabled Bancoldex to finance different projects with varying sizes between USD 0.1M and USD 3.8 M, to finance a 6 mini-grid projects to connect more than 14,000 families and 176 schools in the most remote areas of Colombia. The program offered adequate new conditions to different types of projects with varying risk and amortization profiles. To further promote financing of RE in ZNI by the financial system's first tier local financial institutions, the technical assistance program realized a training program on environmental and social risk assessment to evaluate the loan applications for RE projects and to support prospective project developers. Such TA component has proved vital for the scalability and long-term sustainability of the program as it enables financial actors beyond Bancoldex to continue to finance RE projects in ZNI

DPSP	DPSP II
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	210.25
TFC Approvals (\$M)	210.25
TFC Approval Rate	100%
MDB Approval (\$M)	210.25
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2021 (\$M)*	41.02

\* disbursement inclusive of public projects only

## Approval Analysis



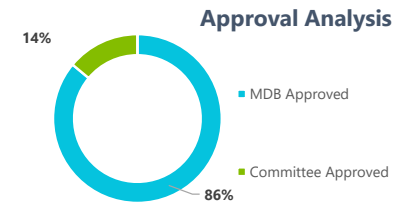
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFDM619A	DPSP II: Geothermal Risk Mitigation	IBRD	DPSP(II)	10.0	35.50	MDB Board Approval	-	-	-
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP(II)	20.0	52.45	MDB Board Approval	-	N/A	As December June 31, 2021, the CIF funds have supported a full geothermal exploratory campaign in St Vincent, where 3 wells 2,500m deep were drilled. The exploration found satisfactory high enthalpy geothermal resources (temperature above 150C) but limited permeability. The whole SEF programme is taking gender considerations in its activities, particularly regarding women participation in training and communication activities. By December 2021, 43.8% of the participants to the consultations were women and 53% of those participating in trainings of construction, operation and/or maintenance of the geothermal plant were also women.
XCTFHT611A	Modern Energy Services for All	IBRD	DPSP(II)	16.0	48.0	MDB Board Approval	-	-	-
XCTFLC620A	DPSP II: Renewable Energy Sector Development Project	IBRD	DPSP(II)	10.0	12.29	MDB Board Approval	-	-	-
XCTFNI618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP(II)	10.0	86.38	MDB Board Approval	-	-	-

<b>DPSP</b>	<b>DPSP III</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1002.84
Expected Cofinancing (\$M)	7011.31
Disbursement as of December 2021 (\$M)*	60.54

\* disbursement inclusive of public projects only



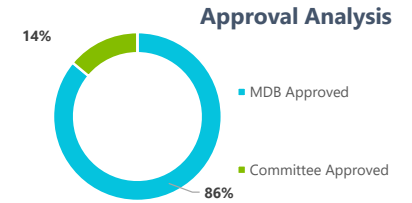
**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP047A	DPSP III: Africa Renewable Energy Fund II	Regional	AFDB	DPSP(III)	10.0	148.50	MDB Board Approval	-	-	-
PCTFDP706A	DPSP III: High Climate Impact for the Corporate Sector	Regional	EBRD	DPSP(III)	53.0	281.0	MDB Board Approval	-	-	-
PCTFDP711A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (I3-0) Phase II	Regional	IADB	DPSP(III)	26.0	224.0	MDB Board Approval	-	-	-
PCTFDP713A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (I3-0)	Regional	IADB	DPSP(III)	35.0	270.0	MDB Board Approval	-	-	-
PCTFDP733A	DPSP III: Global Sustainable Energy Finance Program: Tunisia and Ukraine	Global	IFC	DPSP(III)	44.86	45.0	MDB Board Approval	-	-	-
PCTFDP734A	DPSP III: Accelerating Innovation in Renewable Energy (AIRE) Program	Regional	EBRD	DPSP(III)	50.0	254.0	MDB Board Approval	-	-	-
PCTFDP737A	DPSP III: IDB Lab/CTF Climate Finance Program for MSMEs and Households in Latin America and the Caribbean	Regional	IADB	DPSP(III)	18.45	368.0	MDB Board Approval	-	-	-
PCTFDP774A	DPSP III: Sustainable and Energy Efficient Transport Sub-Program	Regional	ADB	DPSP(III)	32.50	150.0	MDB Board Approval	-	-	-
PCTFDP777A	DPSP III: ADB Ventures Facility	Regional	ADB	DPSP(III)	20.0	46.0	MDB Board Approval	-	Both F1 and SEED programs are on track so no special actions planned.	In Q3 -Q4 2021, ADB Ventures closed the following transactions:  Nuventura (East, South and SEA) – Fund 1 investment in a company that developed a patented dry-air technology solutions for power grid Gas Insulated Switchgear, which helps eliminates the use of potent GHG Sulphur Hexafluoride (SF6) E Green Global (East and SEA) – Fund 1 investment in a company that allows for the efficient and climate friendly production of high-quality and sustainable seed potatoes. Komunidad (Philippines) – SEED grant to a weather and natural disaster data systems integrator which helps communities and businesses manage weather-based risks with simple PDFs, alerts, or dashboards by at an affordable price point. Selex Motors (Vietnam) – SEED grant to an electric scooter OEM that developed a proprietary battery swapping and battery management technology. Loop (Bangladesh) – SEED grant in a company that facilitates higher utilization of trucks and efficient road freight solutions.
PCTFDP801A	DPSP III: Facility for Energy Inclusion	Regional	AFDB	DPSP(III)	20.0	267.16	MDB Board Approval	-	-	-

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1002.84
Expected Cofinancing (\$M)	7011.31
Disbursement as of December 2021 (\$M)*	60.54

\* disbursement inclusive of public projects only

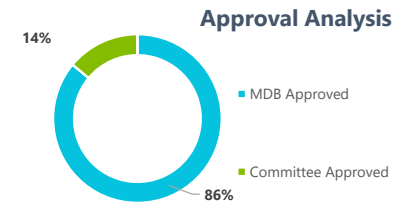


PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	Global	IFC	DPSP(III)	34.99	135.0	MDB Board Approval	-	-	-
PCTFGL725A	DPSP III: Sustainable Urban Infrastructure	Ukraine	IFC	DPSP(III)	24.64	62.0	MDB Board Approval	-	-	-
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	Regional	ADB	DPSP(III)	38.0	144.40	MDB Board Approval	-	-	-
PCTFTR779A	DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)	Turkey	EBRD	DPSP(III)	28.40	169.0	MDB Board Approval	-	-	-
PCTFTR780A	DPSP III: Turkey and Ukraine Green Cities Programme	Regional	EBRD	DPSP(III)	36.35	102.32	MDB Board Approval	-	-	-
PCTFUA707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC); Ukraine Agribusiness Waste Residues Window	Ukraine	EBRD	DPSP(III)	15.04	161.0	MDB Board Approval	-	-	-
XCTFBF785A	DPSP III Renewable Energy and Access Project (REAP)	Burkina Faso	IBRD	DPSP(III)	93.0	514.70	MDB Board Approval	-	-	-
XCTFCO736A	DPSP III: Business Financing and Energy Efficiency	Colombia	IADB	DPSP(III)	9.05	16.0	MDB Board Approval	Natural Disaster/Epidemic, Political or Social Unrest	In 2022 is expected to start disbursement of the operation, preparation activities have been developed during 2021 including a specific action plan to improve the commercial viability of the energy savings insurance developed with by the executing agency. In addition, a process to establish a project bank for energy efficiency projects is expected to be launched by the start of Q2 to accelerate demand and facilitate the disbursement process.	This program consists of a public sector loan and a TA grant to support SMEs in Colombia to reduce their energy consumption, and GHG emissions, by providing adequate financial products and schemes for energy efficiency (EE) investments. The eligibility conditions were met during the reported period, in addition, preparation activities with the executing agency were prepared. The disbursements were delayed to 2022 as a result of the demand for energy efficiency projects being hindered due to the pandemic economic effect, small and medium-sized companies prioritized working capital investments to solve cash flow problems, and in addition, during 2021 public order situations caused by the national strike decreased investor confidence.
XCTFD717A	DPSP III Regional Off-Grid Electrification Project	Regional	IBRD	DPSP(III)	75.0	190.0	MDB Board Approval	-	-	-
XCTFEC772A	DPSP III: Financing Sustainable Electric Transport in Ecuador	Ecuador	IADB	DPSP(III)	24.10	10.0	MDB Board Approval	Government Restructuring, Other	Dialogue with the authorities to sign the contract in June and change the execution agency to CONAFIPS.	The project contract has not been signed. This is due to the changes in the Ministry of Economy and Finance (MEF) and the Ministry of Transport after the elections in 2021. The new government is planning a restructuring of the CFN, which is the co/executing agency of the financing component of the program. Due to the greater viability of the project through public sector borrowers, the change of the executing agency to CONAFIPS is currently analyzed.
XCTFHN709A	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	Honduras	IADB	DPSP(III)	16.40	20.43	MDB Board Approval	-	-	-

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1002.84
Expected Cofinancing (\$M)	7011.31
Disbursement as of December 2021 (\$M)*	60.54

\* disbursement inclusive of public projects only



XCTFID727A	DPSP III: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	Indonesia	IBRD	DPSP(III)	75.0	580.0	MDB Board Approval	-	-	-
XCTFID752A	DPSP III: Geothermal Power Generation Project	Indonesia	ADB	DPSP(III)	35.0	434.20	MDB Board Approval	-	-	-
XCTFIN701A	DPSP III: Scaling Up Demand-Side Energy Efficiency Project	India	ADB	DPSP(III)	48.0	546.0	MDB Board Approval	-	-	-
XCTFMV786A	DPSP III Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)	Maldives	IBRD	DPSP(III)	30.0	77.40	MDB Board Approval	-	-	-
XCTFMX712A	DPSP III: Program to Support Economic Recovery in Mexico	Mexico	IADB	DPSP(III)	10.0	310.0	MDB Board Approval	-	N/A	The Program will help Small and Medium Enterprises (SMEs) in the manufacturing and tourism sectors through financing for productive investment, including investment for energy efficiency (EE) through distributed generation (DG). The program is composed of a public sector loan and a grant. In November 2021, the CTF TFC granted an extension to this program to obtain Board approval until June 30th, 2022. The program, which will be executed by Bancomext, was approved by IDB Board on December 15, 2021.
XCTFPE748A	DPSP III: Financing Sustainable Electric Transport Solutions in Peru	Peru	IADB	DPSP(III)	10.0	10.50	MDB Board Approval	-	-	-
XCTFR718A	DPSP III: Energy Efficiency in Public Buildings	Turkey	IBRD	DPSP(III)	50.0	150.0	MDB Board Approval	-	-	-
XCTFTZ790A	DPSP III: Zanzibar Energy Sector Transformation Project (ZEST)	Tanzania, United Republic of	IBRD	DPSP(III)	25.0	117.0	MDB Board Approval	-	-	-

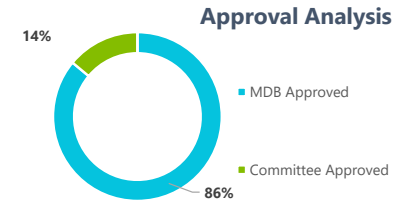
#### Committee Approved Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFDP048A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	Regional	IFC	DPSP(III)	10.58	39.80	Committee Approved	-	-	-
PCTFDP751A	DPSP III: Climate Finance for Financial Institutions	Regional	ADB	DPSP(III)	31.0	75.0	Committee Approved	-	-	-
PCTFDP770A	DPSP III: Solar Distributed Generation: Expansion	Global	IFC	DPSP(III)	10.45	155.0	Committee Approved	-	-	-
PCTFEG789A	DPSP III: Sustainable Urban Infrastructure: Expansion	Egypt	IFC	DPSP(III)	30.30	145.0	Committee Approved	-	-	-

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1002.84
Expected Cofinancing (\$M)	7011.31
Disbursement as of December 2021 (\$M)*	60.54

\* disbursement inclusive of public projects only



PCTFET791A	DPSP III: Enabling Access to Off-Grid Energy to the People of Ethiopia - Thematic Line of Credit to the Commercial Bank of Ethiopia	Ethiopia	AFDB	DPSP(III)	20.0	162.0	Committee Approved	-	-	-
PCTFET792A	DPSP III: Tulu Moyo 50MW Geothermal Power Plant	Ethiopia	AFDB	DPSP(III)	10.0	239.90	Committee Approved	-	-	-
PCTFNG747A	DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project	Nigeria	AFDB	DPSP(III)	20.0	274.0	Committee Approved	-	-	-
XCTFMX039A	DPSP III: Investment Grant to Support the Financing Program for Business Development	Mexico	IADB	DPSP(III)	3.15	30.0	Committee Approved	-	On November 2021, the CTF TFC granted an extension to this program to obtain Board approval until June 30th, 2022. This program is composed by two operations a TA of USD 0.4M and an investment grant of USD 2.6M.	Process for MDB approval is in progress and both operation approvals are expected by end of February 2022.
XCTFUG784A	DPSP III: Electricity Access Scale up Project (EASP)	Uganda	IBRD	DPSP(III)	30.30	87.0	Committee Approved	-	-	-

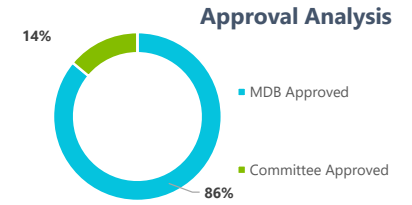
#### BDF PPGs Approved

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFDB768A	BDF: Ukraine: Kiev Mass Rapid Transit Program	Ukraine	IFC	DPSP(III)	1.0	.0	MDB Board Approval
XCTFDB750A	BDF: Renewable Energy Investment Program	Bangladesh	ADB	DPSP(III)	.42	.0	MDB Board Approval
XCTFDB751A	BDF: Transit-Oriented Development in Brazil	Brazil	IADB	DPSP(III)	2.10	.0	MDB Board Approval
XCTFDB752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	Brazil	IBRD	DPSP(III)	.99	.0	MDB Board Approval
XCTFDB753A	BDF: Support for a Sustainable Power Sector	Cambodia	ADB	DPSP(III)	.42	.0	MDB Board Approval
XCTFDB754A	BDF: Climate Auctions for Energy Efficient Buildings	Global	IBRD	DPSP(III)	.56	.0	MDB Board Approval
XCTFDB755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	Global	IBRD	DPSP(III)	1.05	.0	MDB Board Approval

DPSP	DPSP III
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	54

Indicative Pipeline Allocation (\$M)	1165.58
TFC Approvals (\$M)	1165.58
TFC Approval Rate	100%
MDB Approval (\$M)	1002.84
Expected Cofinancing (\$M)	7011.31
Disbursement as of December 2021 (\$M)*	60.54

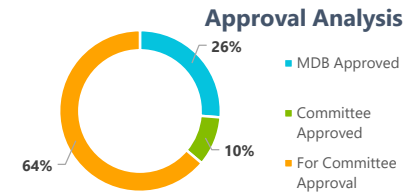
\* disbursement inclusive of public projects only



XCTFDB757A	BDF: Supporting India's Offshore Wind Sector	India	IBRD	DPSP(III)	.03	.0	MDB Board Approval
XCTFDB758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	Regional	IBRD	DPSP(III)	1.0	.0	MDB Board Approval
XCTFDB759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities	Kazakhstan	ADB	DPSP(III)	.74	.0	MDB Board Approval
XCTFDB760A	BDF: Renewable Energy Project Preparation	Kazakhstan	EBRD	DPSP(III)	1.05	.0	MDB Board Approval
XCTFDB761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	Regional	ADB	DPSP(III)	.42	.0	MDB Board Approval
XCTFDB762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	India	ADB	DPSP(III)	.42	.0	MDB Board Approval
XCTFDB763A	BDF: Regional Low Carbon Technology Program	Regional	ADB	DPSP(III)	.53	.0	MDB Board Approval
XCTFDB764A	BDF: ADB CTF Private Sector Sustainable Transport Program	Regional	ADB	DPSP(III)	.42	.0	MDB Board Approval
XCTFDB765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	Regional	ADB	DPSP(III)	.84	.0	MDB Board Approval

<b>DPSP</b>	<b>DPSP_IV_GESP</b>
<b>Endorsement Date</b>	Dec-20
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	16

Indicative Pipeline Allocation (\$M)	297.51
TFC Approvals (\$M)	107.61
TFC Approval Rate	36%
MDB Approval (\$M)	78.16
Expected Cofinancing (\$M)	1906.57
Disbursement as of December 2021 (\$M)*	0.84



**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFHN002A	GESP: Innovative Energy Solutions for Health Service Delivery in Honduras	IADB	DPSP(IV)	.53	.50	MDB Board Approval	-	-	-
XCTFBD001A	GESP : Electricity Distribution Modernization Program	IBRD	DPSP(IV)	15.35	798.0	MDB Board Approval	-	-	-
XCTFBR004A	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil	IADB	DPSP(IV)	16.15	240.0	MDB Board Approval	-	N/A	This program financed by CTF resources is composed by a loan USD 10M, a guarantee of USD 5M, and a TA of USD 1M and aims to promote sustainable economic recovery of MSMEs in Brazil by supporting clean energy projects that will diversify the energy matrix and use energy efficiently, including providing credit support to women-led MSMEs. The program has been approved in December 2021 by the IDB Board and has been negotiated with BNDES (the largest state-owned development bank). No disbursements have been approved in this reporting period.
XCTFCO007A	GESP: Financing to Support Colombia's Energy Transition	IADB	DPSP(IV)	5.08	43.57	MDB Board Approval	-	N/A	CTF resources (US\$ 5M) will offer concessional (3.5M) and grants (1.5M) to support the decarbonization of the economy by reducing GHG; and accelerating the country's inclusive energy transition by financing NCRE projects and associated transmission lines, energy storage, energy efficiency, DER, AMI, and electric mobility in Colombia. The IDB Board approved CO-L1258 and project CO-T1626 on 12/17/2021. For CO-L1258, progress was achieved through consultation to agree on indicators, scope of the components, impact on gender, and scope of CIF resources' contribution. Two consultancies were undertaken and identified a possible pipeline of projects. CO-T1626 aims to promote the country's productivity and competitiveness by financing strategic electric energy and electromobility projects. The implementation of this project will start in the first quarter of 2022. Necessary steps have being taken to sign the contract and to reach effectiveness.
XCTFHT003A	GESP: Battery Energy Storage System to maximize the use of surplus energy from a solar photovoltaic plant located in the Caracol Industrial Park of Haiti	IADB	DPSP(IV)	3.15	.0	MDB Board Approval	-	N/A	The project of USD 3M grant resources was approved by CTF on July 1st, 2021, and by IDB on December 16th, 2021. The agreement between Haiti's Minister of Finance (MEF) and IDB was sent for MEF's signature. In 2021, the bidding process for the 8 MW and 4 MW solar power plants at the PIC, associated to the Battery Storage System (BESS), was conducted. The contract with the awarded company is under preparation and expected to start execution in Q1 2022. IDB started a preventing review process for all operations in preparation and execution to address risk of forced labor in the supply chain of silicon-based solar modules. HA-L1040 adopted mitigation measures on potential forced labor conditions.



XCTFRG010A	GESP: Energy Storage Policy Support Program	IADB	DPSP(IV)	2.36	.0	MDB Board Approval	-	N/A	The CTF resources US\$ 2.25M of this program will support countries to strengthen policies and regulations to facilitate energy storage integration and participation in electricity markets. The program will support different technologies through three projects RG-T3801 (low-carbon multisector coupling), RG-T3787 (Circular Lithium), and RG-T3814 (Hydro Pumped Storage). The three projects were approved by the IDB board on the second half of 2021 and all three have commenced some of the execution activities through drafting Terms of Reference for some project components, consultation with stakeholders, and hiring processes. Activities are expected to be delivered as planned.
XCTFUA005A	GESP: Improving Power System Resilience for European Power Grid Integration	IBRD	DPSP(IV)	35.0	215.0	MDB Board Approval	-	-	-

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFZA011A	GESP: Renewable Energy Grid Integration Program	IFC	DPSP(IV)	30.0	540.0	Committee Approved	-	-	Program recently approved December 2020.

#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFCO017A	GESP: Promoting the Energy Transition from Hydrocarbons to Green Hydrogen for Power Generation and Storage	IADB	DPSP(IV)	9.80	65.0	Concept Endorsed	-	-	-
XCTFHN004A	GESP : Green Hydrogen Production and Commercialization Assessment in Honduras	IADB	DPSP(IV)	.60	.0	Concept Endorsed	-	-	-
XCTFID008A	GESP : Indonesia Sustainable Least-Cost Electrification (ISLE) Project	IBRD	DPSP(IV)	17.0	.0	Concept Endorsed	-	-	-
XCTFIN009A	GESP : Program for Transformative Mobility and Battery Storage	IBRD	DPSP(IV)	28.0	.0	Concept Endorsed	-	-	-
XCTFRG012A	GESP : Regional Challenge for Local Start-ups focused on Providing Energy Storage Solutions for LAC	IADB	DPSP(IV)	4.50	4.50	Concept Endorsed	-	-	-
XCTFRG016A	GESP: Energy Storage Framework	EBRD	DPSP(IV)	83.0	.0	Concept Endorsed	-	-	-
XCTFTR014A	GESP : Scaling-Up Rooftop Solar PV Project	IBRD	DPSP(IV)	21.0	.0	Concept Endorsed	-	-	-
XCTFVN015A	GESP : Renewable Energy Accelerating Change (REACH) Project	IBRD	DPSP(IV)	26.0	.0	Concept Endorsed	-	-	-



## The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

### THE CLIMATE INVESTMENT FUNDS

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