

CLIMATE INVESTMENT FUNDS

CTF/TFC.4/2
October 14, 2009

Meeting of the CTF Trust Fund Committee
Washington, D.C.
October 27, 2009

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the Trust Fund Committee Co-Chairs, Zaheer Fakir (South Africa) and William Pizer (USA).

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.4/1. The Trust Fund Committee is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 3. INVESTMENT PLANS (TO BE CONSIDERED IN EXECUTIVE SESSION)

3. Three Investment Plans are submitted to the CTF Trust Fund Committee for the endorsement of further development of activities for CTF financing and to facilitate prioritization of the pipeline of projects:
 - Ukraine (CTF/TFC.4/5) (We have been informed by the government of Ukraine that the Vice Prime Minister will present this Investment Plan by video. In light of the time difference it has been suggested that we discuss this document first);
 - Morocco (CTF/TFC.4/3); and
 - South Africa (CTF/TFC.4/4).
4. The Trust Fund Committee is **invited to take note** of the investment plans **and endorse** the further development of activities proposed in the plans.

AGENDA ITEM 4. QUARTERLY OPERATIONS SUMMARY

5. A *Quarterly Operations Summary* (document CTF/TFC.4/6) has been prepared to provide the CTF Trust Fund Committee with a report on the status of CTF operations, including information on the status of the pipeline of projects in CTF Investment Plans that has been endorsed by the Trust Fund Committee and an update on the preparation of Investment Plans. In reviewing the operational report, the Trust Fund Committee may also wish to take into account the financial information concerning the Committee's decisions regarding investment plans, CTF funding of projects, and funding availability (see *Trustee Report Financial Status of the Clean Technology Fund*, CTF/TFC.4/9).
6. The Trust Fund Committee is invited to **review** the *Quarterly Operations Summary* (CTF/TFC.4/6) and to **provide** the MDBs with **guidance and feedback** on the operations of the CTF.

AGENDA ITEM 5. DISTINGUISHING AND TRACKING CONTRIBUTIONS AS NEW AND ADDITIONAL ODA RESOURCES

7. In its last meeting, the Trust Fund Committee requested the Administrative Unit, in consultation with the MDB Committee, to work with the OECD DAC to prepare a report for review at the next Committee meeting on progress towards distinguishing and tracking contributions to the CTF as new and additional ODA resources.

8. Document CTF/TFC.4/7 *Distinguishing and Tracking Contributions as new and additional ODA Resources*, reviews current practice and plans by OECD/DAC to track climate financing, discusses the complexity of distinguishing climate finance flows within and from ODA, and provides proposals for possible next steps in improving information on ODA and other climate financing.

9. The Trust Fund Committee is invited **to take note** of the report and may wish to **request** the CIF Administrative Unit to keep the Committee informed of the work being carried out under the UNFCCC and OECD to define and track climate financing, including financing to be provided for nationally appropriate mitigation actions in developing countries in a measureable, reportable and verifiable manner.

AGENDA ITEM 6. NOTE ON INTER-SESSIONAL REVIEW AND ENDORSEMENT OF CTF INVESTMENT PLANS AND CLARIFICATION OF STEPS FOR APPROVAL BY MAIL OF CTF FINANCING FOR PROJECTS AND PROGRAMS

10. To facilitate the work of the Clean Technology Fund (CTF), the CTF Trust Fund Committee has agreed that the Committee “may, without meeting, review and approve CTF financing for programs and projects and any other matters as needed, at a level and through means and procedures appropriate to such review.”¹

11. With specific regard to the review and endorsement of CTF Investment Plans, the Trust Fund Committee at its meeting in November 2008 agreed that it “should seek a balance between moving expeditiously and ensuring strategic oversight” in reviewing CTF Investment Plans. The Committee also agreed that “investment plans submitted for review should be clustered to the extent possible and may be reviewed through decision by mail”. Document CTF/TFC.4/8, *Note on Inter-sessional Review and Endorsement of CTF Investment Plans and Clarification of Steps for Approval by Mail of CTF Financing for Projects and Programs*, proposes a procedure for the inter-sessional review and endorsement of investment plans supported under the CTF.

12. The document also clarifies the steps to be taken when projects and programs are submitted to the Trust Fund Committee for approval by mail.

13. The Trust Fund Committee is invited **to approve** the proposed procedures for virtual inter-sessional meetings to review and endorse proposed investment plans, **to take note** that it is expected that several investment plans will be made available for review by November 10, 2009, and **to agree** that an inter-sessional meeting should be held on December 1, 2009. If necessary, the inter-sessional meeting may be extended to December 2, 2009.

¹ CTF Governance Framework, paragraph 28

AGENDA ITEM 7. TRUSTEE REPORT FINANCIAL STATUS OF THE CTF

14. Document CTF/TFC.4/9 *Trustee Report Financial Status of the CTF* presents the report of the Trustee on its management of the CTF. The meeting is invited to review the note and to provide its *guidance and feedback*.

AGENDA ITEM 8. ELECTION OF CO-CHAIRS

15. Paragraph 26 of the *Governance Framework for the Clean Technology Fund* provides that: “the CTF Trust Fund Committee will elect two Co-Chairs from among its Members to serve for a six-month term. One Co-Chair will be a representative of a recipient country and the other Co-Chair will be a representative of a contributor country”.

16. Paragraph 24 of *The Rules of Procedure for Trust Fund Committee Meetings* provides that: “the CTF Trust Fund Committee shall, prior to the closing of the last regular meeting of each six-months term, elect (i) a representative from a contributor country, and (ii) a representative from a recipient country, from among its Members to act as the Co-Chairs for the duration of the next term”.

17. The current Co-Chairs, Zaheer Fakir (South Africa) and William Pizer (USA), were elected to serve from mid-April to end October 2009.

18. The meeting is **invited to elect** two Co-Chairs to serve from November 1, 2009, to April 30, 2010.

AGENDA ITEM 9. OTHER BUSINESS

19. Members and the Co-Chairs may raise any other business under this agenda item

AGENDA ITEM 10. CLOSING

20. The meeting is scheduled to close at 7.10 pm on Tuesday, October 27, 2009.