

# CLIMATE INVESTMENT FUNDS

CTF/TFC.10/3  
October 16, 2012

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Meeting of the CTF Trust Fund Committee  
Istanbul, Turkey  
November 3, 2012

Agenda Item 3

## **CTF SEMI-ANNUAL OPERATIONAL REPORT**

## **PROPOSED DECISION**

The CTF Trust Fund Committee reviewed document CTF/TFC.10/3, *CTF Semi-Annual Operational Report*, and takes note of the progress that has been made in developing and approving projects foreseen in the endorsed CTF investment plans. The Committee welcomes the use of the traffic light system and the agreed milestones as a tool to enhance CTF pipeline management and encourages expeditious delivery of the projects at various stages of development and implementation.

The Trust Fund Committee requests the countries whose investment plans are due for an update or revision to provide an update on their investment plans or a revised investment plan as early as possible and no later than at the next Trust Fund Committee meeting in May 2013. The Trust Fund Committee requests the MDBs to support the countries in undertaking the updates on, or revisions of, their investment plans, and to provide the Committee with a schedule for circulating such updates or revisions by November 30, 2012.

## **I. INTRODUCTION**

1. This report provides an update on the status of CTF operations, including progress made since the last semi-annual report presented to the Trust Fund Committee in May 2012. Section II of the report summarizes the current status of the CTF investment plans. Section III provides information on funding approvals by the Trust Fund Committee as of September 2012. Section IV presents the status of the CTF pipeline using the traffic light system for tracking project delivery. Finally, Section V offers a brief analysis of CTF milestones and project pipeline.

## **II. STATUS OF CTF INVESTMENT PLANS**

2. To date, 16 CTF investment plans have been endorsed by the Trust Fund Committee. Among them, the 13 investment plans that were originally endorsed between 2008 and 2010 are classified as Phase I, while the three investment plans that were endorsed since 2010 are classified as Phase II. Funding allocations under Phase I total \$4.22 billion<sup>1</sup>, while funding requests from the three Phase II investment plans amounts to \$1.225 billion.

3. Phase I investment plans include 12 country plans for Colombia, Egypt, Indonesia, Kazakhstan, Mexico, Morocco, Philippines, South Africa, Thailand, Turkey, Ukraine, and Vietnam, and one regional program of concentrating solar power in the Middle East and North Africa covering Algeria, Egypt, Jordan, Morocco, and Tunisia.

4. Since October 2011, three of the Phase I investment plans (Morocco, Thailand, and the Philippines) have gone through major revisions. The revised investment plans were subsequently endorsed by the Trust Fund Committee, with the same funding allocation for Morocco (up to \$150 million) and the Philippines (up to \$250 million). The revised investment plan for Thailand was endorsed with a funding allocation of up to \$170 million, a decrease of \$130 million compared with the originally endorsed plan.

5. Phase II investment plans, endorsed since 2010, include those from Chile, India, and Nigeria. In August 2012, the Trust Fund Committee approved a first tranche of allocation to finance the prioritized projects under the endorsed investment plans, including \$68 million for Chile, \$263 million for India, and \$85 million for Nigeria. Funding of the rest of the projects and programs in Phase II investment plans, with a combined request of \$809 million in CTF funding, will be contingent upon availability of additional resources.

6. Aside from the three endorsed revised investment plans, all other Phase I investment plans are due for an update by May 2013. Colombia, Egypt, and Turkey are planning to provide an update on their investment plans to the Trust Fund Committee at the upcoming meeting in November 2012. All remaining plans (six countries and one regional) will be subject to an update or revision no later than the CTF Trust Fund Committee meeting in May 2013.

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<sup>1</sup> This reflects the new amount allocated to the revised investment plan for Thailand (see para. 4).

### III. STATUS OF CTF FUNDING APPROVALS

7. As of September 2012, CTF funding for 38 projects,<sup>2</sup> including one from Phase II, has been approved by the Trust Fund Committee, for a total of \$2.2 billion. These projects are expected to leverage \$18.2 billion in co-financing from the private sector, governments, MDBs, and other sources. Table 1 summarizes project funding approvals. More detailed information on these projects is provided in Annex 1 to this report.

**Table 1: Summary of Funding Approvals of CTF Projects**  
(As of September 2012)

	Number	CTF Amount (\$ million)	Leveraged Funding (\$ million)
<b>MDB Approved Projects</b>			
Public Sector	13	1,417.6	13,042.7
Private Sector	15	512.4	3,347.2
<b>Subtotal</b>	<b>28</b>	<b>1,930.0</b>	<b>16,389.9</b>
<b>TFC Approved Projects Awaiting MDB Approval</b>			
Public Sector	2	51.9	533.0
Private Sector	8	187.2	1,239.3
<b>Subtotal</b>	<b>10</b>	<b>239.1</b>	<b>1,772.3</b>
<b>Total</b>	<b>38</b>	<b>2,169.1</b>	<b>18,162.2</b>

8. Out of the 38 projects for which funding has been approved by the Trust Fund Committee, 28 have been approved by the MDBs while 10 are yet to be approved by the MDBs.<sup>3</sup>

9. Fifteen of the 38 projects are classified as public sector projects (i.e., implemented by the public sector arms of the MDBs), while 23 are classified as private sector projects (i.e., implemented by the private sector arms of the MDBs). In terms of funding amount, the 15 public sector projects account for \$1.47 billion in CTF funding, while the 23 private sector projects account for \$700 million in CTF funding, suggesting that the average project size or loan amount for the public sector projects (\$98 million) is much larger than that for the private sector programs (\$30 million).

10. In addition to funding for projects, nine project preparation grants have been approved by the Trust Fund Committee. See Table 2 for a list of project preparation grants approved as of September 2012.

<sup>2</sup> For projects involving more than one MDB or having more than one phase, or programs with multiple projects, each loan, phase, or project is considered as a separate project for the purpose of counting.

<sup>3</sup> One of them (a grant on impact assessment in Turkey) is not subject to MDB board approval.

**Table 2: Summary of Project Preparation Grant Approvals<sup>4</sup>**  
(As of September 2012)

Country	Project Title	MDB	Public/Private	Grant Amount (\$ million)	MPIS on PPG	Approval Date
Egypt	200MW Wind Farm in the Gulf of Suez	AFDB	Public	1,000,000	50,000	Nov-10
Egypt	Kom Ombo Concentrated Solar Power Project	AFDB	Public	995,500	49,775	Jul-11
Indonesia	Global Climate Partnership Fund-Indonesia EE/RE Investment Program	ADB	Private	450,000	22,500	Mar-12
Kazakhstan	Renewable Energy Development Framework Facility-Kazakhs Railways	EBRD	Private	1,000,000	50,000	Apr-11
Philippines	Cebu Bus Rapid Transport Demonstration Project	IBRD	Public	1,000,000	50,000	Nov-11
Philippines	Renewable Energy Development	ADB	Public	1,000,000	50,000	Nov-11
Ukraine	Energy Efficiency Project	IBRD	Public	1,000,000	50,000	Oct-11
Vietnam	Urban Transport - Hanoi	ADB	Public	1,000,000	50,000	Sep-11
Vietnam	Urban Transport - Ho Chi Minh City	ADB	Public	1,000,000	50,000	Sep-11
<b>Total</b>				<b>8,445,500</b>	<b>422,275</b>	

11. For FY13, the MDBs proposed in May 2012 a project approval calendar requesting \$1.49 billion in CTF funding under Phase I. The MDBs have since updated the FY13 proposed project approval calendar, which consists of 44 projects totaling \$1.66 billion in CTF funding (see Annex 2). As of September 2012, two project proposals have been submitted, and a total of \$51.9 million in CTF funding was approved by the Trust Fund Committee between July and September 2012.

12. In addition, under Phase II investment plans, CTF funding for one project (Chile CSP) was approved in September 2012. Three more projects (totaling \$163 million) in India plus two project preparation grants in Chile (totaling \$1 million) are proposed to be submitted for funding approval during the remainder of FY13 (see Annex 3).

13. As of September 2012, 50 percent of the total indicative funding allocations for Phase I investment plans has been approved by the Trust Fund Committee (see Table 3). Thailand has reached 100 percent of funding approval of its total indicative allocation (under the revised investment plan). Mexico, Morocco, and South Africa have also reached over 80 to 90 percent of funding approval.

14. For Phase II investment plans, CTF funding approved for the one project in Chile represents almost 100 percent of the total first tranche allocation for Chile.

<sup>4</sup> MPIS is MDB Project Implementation and Supervision Services.

**Table 3: Status of Funding Approval of Indicative Allocations<sup>5</sup>**  
(As of September 2012)

	Country/Region	IP Endorsement Date	Indicative Allocation (\$ million)	Funding Approved (\$ million)	% Funding Approved
1	Colombia	Mar-10	150	37.5	25.0%
2	Egypt	Jan-09	300	151.1	50.4%
3	Indonesia	Mar-10	400	125.5	31.4%
4	Kazakhstan	Mar-10	200	72.8	36.4%
5	MENA-CSP	Dec-09	750	198.0	26.4%
6	Mexico	Jan-09	500	465.6	93.1%
7	Morocco	Oct-11	150	125.0	83.3%
8	Philippines	Dec-09	250	32.1	12.8%
9	South Africa	Oct-09	500	450.0	90.0%
10	Thailand	Feb-12	170	170.0	100.0%
11	Turkey	Jan-09	250	172.0	68.8%
12	Ukraine	Mar-10	350	49.3	14.1%
13	Vietnam	Dec-09	250	62.1	24.8%
	<b>Subtotal</b>		<b>4,220</b>	<b>2,110.9</b>	<b>50.0%</b>
	Country	1st tranche funding approval date	1st tranche funding amount (\$ million)	Funding Approved (\$ million)	% Funding Approved
1	Chile	Aug-12	68	67.0	98.5%
2	India	Aug-12	263	0.0	0.0%
3	Nigeria	Aug-12	85	0.0	0.0%
	<b>Subtotal</b>		<b>416</b>	<b>67.0</b>	<b>16.1%</b>
	<b>Total</b>		<b>4,636</b>	<b>2177.9</b>	<b>-</b>

#### IV. TRACKING PROJECT DELIVERY

15. Based on the milestones and targets approved by the Trust Fund Committee in May 2012, three key milestones of project delivery are included here to track the process of project delivery: CTF funding approval, MDB approval, and project effectiveness. See Box 1 for definitions of the traffic lights for each of the key milestones. Results of the three sets of traffic lights for project delivery are presented in Annex 4.

<sup>5</sup> Funding Approved includes MPIS on PPGs.

**Box 1. Definition of Milestones and Traffic Lights**

To track Trust Fund Committee funding approval, the following traffic lights are applied:<sup>6</sup>

Green:	Within 16 months from the date of endorsement of the investment plan or revised investment plan
Yellow:	Between 16 to 24 months from the date of endorsement of the investment plan or revised investment plan
Red:	Above 24 months from the date of endorsement of the investment plan or revised investment plan

To track MDB approval, the following traffic lights are applied for public sector projects:

Green:	Within 6 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval
Yellow:	6 to 9 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval
Red:	Above 9 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval

For private sector programs, the respective traffic lights for tracking MDB approval are as follows:

Green:	Within 6 months from the date of Trust Fund Committee approval to the (expected) date for at least one-third of the funds within the program for financial sector programs and within 12 months for infrastructure projects
Yellow:	6 to 9 months from the date of Trust Fund Committee approval to the (expected) date for at least one-third of the funds within the program for financial sector programs and 12 to 18 months for infrastructure projects
Red:	Above 9 months from the date of Trust Fund Committee approval to the (expected) date for at least one-third of the funds within the program for financial sector programs and above 18 months for infrastructure projects

To track project effectiveness, the following traffic lights are applied:

Green:	Within 6 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval
Yellow:	6 to 9 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval
Red:	Above 9 months from the date of Trust Fund Committee approval to the (expected) date of MBD approval

16. As of September 2012, 28 projects have reached the stage of MDB approval. The next milestone is project effectiveness. Out of those 28 projects, the traffic light for project effectiveness is green for 14 projects, yellow for four projects, but red 10 projects.

17. Nine projects (including one from Phase II) have received CTF funding approval but are awaiting MDB approval. Out of those nine projects, the traffic light for MDB approval is green from two projects, yellow for two projects, and red for five projects.

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<sup>6</sup> For projects under Phase II investment plans, the date of approval of the first tranche unding is applied instead of the date of endorsement of the investment plan.

18. For the remaining 62 projects (including Phase II) in the pipeline yet to reach the stage of funding approval by the Trust Fund Committee, the traffic light for CTF funding approval is green for eight projects (including six from Phase II and two from Phase I under a revised investment plan), yellow for one (from Phase I under a revised investment plan), and red for the rest of 53 projects (all from Phase I). In other words, under Phase I investment plans, all projects in the pipeline yet to be submitted for CTF funding approval receive a red light except for three “new” projects under the revised investment plans.

## **V. ANALYSIS OF MILESTONS AND PROJECT PIPELINE**

19. At the project level, delays occur for various reasons, ranging from political situations in the country to policy issues, government approval, project design, and operational issues. The Remarks column in Annex 4 provides explanations by the MDBs for most of the projects.

20. For the fastest-moving cohort of projects, i.e., those that have been approved by the MDBs (28 projects), the average time it has taken to reach project effectiveness from the endorsement of the investment plan is 2.1 years.<sup>7</sup> Among them, 14 projects have disbursed funds, and the average time it has taken for the first disbursement from the endorsement of the investment plan is 2.4 years (i.e., four months after project effectiveness on average). From project effectiveness to first disbursement, for some projects the two milestones took place simultaneously; for others it took up to more than 16 months to make the first disbursement after the project became effective.

21. For the second cohort of projects for which funding has been approved by the Trust Fund Committee but are awaiting MDB approval (eight projects), the average time that has elapsed so far from the endorsement of the investment plan to the projected date of MDB approval is 3.2 years, ranging from 2.6 to 3.9 years.

22. For the remaining 57 projects which have not been submitted for funding approval, the average time that has elapsed so far from the endorsement of the investment plan to the projected date of funding approval is 3.3 years.

23. In terms of funding approval, as shown in Table 3, half of the Phase I allocations have been approved by the Trust Fund Committee, but the rate of approval varies a great deal from one investment plan to another. Interestingly, the three countries (Morocco, Philippines, and Thailand) which made major changes to the originally endorsed investment plans all have moved rapidly with project funding approval (for the revised components in the case of the Philippines) once their revised plans were endorsed. This suggests that revising investment plans has helped expedite submission of project proposals under the revised plans for funding approval. Whether it will help expedite subsequent phases of the project cycle, including project implementation, remains to be seen, though.

24. Among the 13 Phase I investment plans, five plans (i.e., Colombia, Indonesia, MENA-CSP, Ukraine, and Vietnam) have less than one-third of the total indicative funding allocations

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<sup>7</sup> Note that calculation of the average includes two projects from Morocco and Thailand under the revised investment plans, and dates of endorsement of the revised investment plans are used for these two projects.



approved. The MENA-CSP regional program merits particular attention. It consists of 18 projects in the five participating countries to be submitted for funding approval, and makes up over 30 percent of the remaining CTF pipeline in terms of number of projects and about a quarter of the remaining CTF pipeline in term of funding. According to the information provided by the MDBs, the Government of Algeria has confirmed that it has no intention to use CTF resources to finance CSP projects in Algeria. This new development related to Algeria along with other changes will be reflected in a revised MENA-CSP program to be presented to the Trust Fund Committee at its meeting in May 2013.

25. Aside from MENA-CSP, Indonesia and Mexico have also indicated submission of a revised investment plan in March 2013 for review by the Trust Fund Committee at the May 2013 meeting. Colombia, Egypt, and Turkey plan to update the Trust Fund Committee on their investment plans at the November 2012 meeting, and the rest of the countries in May 2013.

**Annex 1: Funding Approval of CTF Projects**  
(As of September 2012)

Project Code	Country	Project Title	MDB	TFC Approval Date	CTF Funding (\$ million)	Leveraged Funding (\$ million)
<b>MDB Approved Projects -- Public</b>						
XCTFMB027A	CSP-MENA	Morocco Ouarzazate CSP	AfDB	Jun-11	100.0	634.9
XCTFMA057A	Morocco	One Wind Energy Plan	AfDB	Oct-11	125.0	2,296.6
XCTFZA069A	South Africa	ESKOM Renewable Support Project-Wind	AfDB	Nov-10	50.0	190.8
XCTFZA069A	South Africa	ESKOM Renewable Support Project-CSP	AfDB	Nov-10	50.0	190.8
XCTFEG010A	Egypt	Wind Power Development Project(Transmission) (P113416)	IBRD	May-10	150.0	646.0
XCTFID017A	Indonesia	Indonesia Geothermal Clean Energy Investment Project (P113078)	IBRD	Dec-10	125.0	449.7
XCTFMB026A	CSP-MENA	Morocco Ouarzazate CSP (P122028)	IBRD	Jun-11	97.0	585.3
XCTFMX048A	Mexico	Urban Transport Transformation Project (P107159)	IBRD	Oct-09	200.0	1,975.0
XCTFMX049A	Mexico	Efficient Lighting and Appliance Project (P106424)	IBRD	Sep-10	50.0	663.4
XCTFZA070A	South Africa	ESKOM Renewable Support Project-Wind (P122329)	IBRD	Nov-10	50.0	117.9
XCTFZA070A	South Africa	ESKOM Renewable Support Project-CSP (P122329)	IBRD	Nov-10	200.0	471.6
XCTFTR077A	Turkey	Private Sector RE and EE Project	IBRD	Mar-09	100.0	1,359.6
XCTFVN094A	Vietnam	Vietnam Distribution Efficiency Project	IBRD	Jun-12	30.0	280.0
XCTFCO003A	Colombia	Strategic Public Transportation Systems Program(SETP)	IDB	Aug-11	20.0	651.2
XCTFMX051A	Mexico	Public Sector Renewable Energy	IDB	Oct-11	70.6	2,530.0
		<b>Subtotal</b>			<b>1,417.6</b>	<b>13,042.7</b>

**MDB Approval Projects -- Private**

PCTFTH074A	Thailand	Private Sector Renewable Energy program	ADB	May-12	100.0	113.3
PCTFKZ023A	Kazakhstan	District Heating Modernization Framework	EBRD	Jan-11	42.0	160.0
PCTFTR081A	Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	EBRD	Jan-10	43.3	280.0
PCTFTR081A	Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	EBRD	Sep-10	6.8	48.0
PCTFUA082A	Ukraine	Renewables Direct Lending Facility-Creating Markets for Renewable Power	EBRD	Sep-10	27.6	122.0
PCTFUA083A	Ukraine	Renewable Energy II - Novoazovsk Wind Project	EBRD	Mar-12	20.7	103.6
PCTFMX050A	Mexico	Renewable Energy Program	IDB	Nov-09	53.4	600.0
PCTFCO008A	Colombia	Sustainable Energy Finance Program	IFC	Dec-10	11.4	102.6
PCTFMX054A	Mexico	Private Sector Wind Development(La Ventosa)	IFC	May-09	15.6	174.0
PCTFPH064A	Philippines	RE Accelerator Program (REAP)	IFC	Sep-10	20.0	12.2
PCTFZA068A	South Africa	Sustainable Energy Acceleration Program	IFC	Oct-10	42.5	1,382.3
PCTFZA071A	South Africa	EE Program	IFC	Oct-10	7.5	8.4
PCTFTH075A	Thailand	Renewable Energy Accelerator Program(TSEFF)	IFC	Jun-10	40.0	37.6
PCTFTH076A	Thailand	Sustainable Energy Finance Program(T-SEF)	IFC	Oct-10	30.0	65.3
PCTFTR080A	Turkey	Commercializing Sustainable Energy Finance Program (CSEF)	IFC	Sep-09	21.7	40.0
PCTFVN095A	Vietnam	Sustainable Energy Finance Program	IFC	Sep-10	30.0	98.0
		<b>Subtotal</b>			<b>512.4</b>	<b>3,347.2</b>
		<b>Total</b>			<b>1,930.0</b>	<b>16,389.9</b>

Note: For IFC, project effectiveness is reached when IFC and the client sign the legal agreement for the investment.

Project Code	Country	Project Title	MDB	TFC Approval Date	CTF Funding (\$ million)	Leveraged Funding (\$ million)
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**Projects to be Approved by MDB -- Public**

XCTFTR097A	Turkey	Impact Assessment of CTF in Renewable Energy and Energy Efficiency market in Turkey	IBRD	Aug-12	0.3	-
XCTFMX053A	Mexico	ECOCASA Program-Energy Efficiency Program Part II	IDB	Aug-12	51.6	533.0
		<b>Subtotal</b>			<b>51.9</b>	<b>533.0</b>

**Projects to be Approved by MDB -- Private**

PCTFZA066A	South Africa	EE Program	AfDB	Oct-10	7.5	40.0
PCTFZA067A	South Africa	Sustainable Energy Acceleration Program	AfDB	Oct-10	42.5	305.0
PCTFCO004A	Colombia	Sustainable Energy Finance Program	IDB	Dec-10	6.1	130.0
PCTFMX052A	Mexico	Energy Efficiency Program-Part 1	IDB	May-11	24.4	88.0
PCTFPH065A	Philippines	Sustainable Energy Finance Program	IFC	Feb-11	10.0	209.0
PCTFKZ019A	Kazakhstan	Renewable Energy I-Waste Management Framework	EBRD	Jun-11	22.5	80.0
PCTFKZ020A	Kazakhstan	Renewable Energy II-Kazakh Railways Sustainable Energy Program	EBRD	Nov-11	7.3	28.3
PCTFCL201A	Chile	Concentrated Solar Power Project (CSPP)	IDB	Sep-12	67.0	359.0
		<b>Subtotal</b>			<b>187.2</b>	<b>1,239.3</b>
		<b>Total</b>			<b>239.1</b>	<b>1,772.3</b>
		<b>Grandtotal</b>			<b>2,169.1</b>	<b>18,162.2</b>

## Annex 2: Proposed Project Approval Calendar for FY13 under Phase I Investment Plans

Project Code	Country	Project Title	MDB	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
XCTFTR097A	Turkey	Impact Assessment of CTF in Renewable Energy and Energy Efficiency market in Turkey	IBRD		0.3											0.3
XCTFMX053A	Mexico	ECOCA SA Program-Energy Efficiency Program Part II	IDB		51.6											51.6
XCTFPH059A	Philippines	Energy Efficient Electric Vehicles project	ADB				105.0									105.0
PCTFK Z021A	Kazakhstan	Renewable Energy III-Renewable Energy Development Framework Facility	EBRD				28.4									28.4
XCTFMB034A	MENA-CSP	Tunisia STEG CSP	AfDB					25.0								25.0
XCTFPH062A	Philippines	Philippines Cebu Bus Rapid Transit(BRT) Demonstration Project	IBRD					25.0								25.0
XCTFID014A	Indonesia	Indonesia-Geothermal (Public Sector)	ADB						125.0							125.0
PCTFID013A	Indonesia	Indonesia Energy Efficiency and RE(Private Sector)-Global Climate Partnership Fund	ADB						50.0							50.0
PCTFID016A	Indonesia	Indonesia Geothermal (Private Sector)	ADB						25.0							25.0
XCTFVN091A	Vietnam	Vietnam Transport (HCMC)	ADB						50.0							50.0
XCTFVN092A	Vietnam	Vietnam EE - Industrial Energy Efficiency	ADB						50.0							50.0
XCTFVN093A	Vietnam	Vietnam Transport (Ha Noi)	ADB						50.0							50.0
PCTFK Z024A	Kazakhstan	District Heating	EBRD						21.0							21.0
PCTFCO007A	Colombia	Energy Efficiency	IFC						6.1							6.1
PCTFID018A	Indonesia	EE/RE through FIs	IFC						50.0							50.0
PCTFMX056A	Mexico	Energy Efficiency	IFC						20.0							20.0
PCTFU A090A	Ukraine	Renewable Energy Financing Facility	IFC						25.0							25.0
PCTFVN096A	Vietnam	RE	IFC						40.0							40.0
XCTFCO005A	Colombia	Energy Efficiency-Private-Public Sector Energy	IDB							16.4						16.4
XCTFCO006A	Colombia	Energy Efficiency-Public Sector	IDB							10.0						10.0
PCTFZA073A	South Africa	RE - SWH	IFC							25.0						25.0
PCTFU A089A	Ukraine	Energy Efficiency	IFC							25.0						25.0
XCTFMB029A	MENA-CSP	Egypt Kom Ombo CSP	AfDB								50.0					50.0
PCTFMB035A	MENA-CSP	Tunisia STEG CSP	IFC								25.0					25.0
XCTFMB037A	MENA-CSP	Tunisia ELMED CSP	AfDB									23.3				23.3
XCTFMB040A	MENA-CSP	Tunisia CSP Transmission	AfDB									20.0				20.0
PCTFZA072A	South Africa	RE - SWH	AfDB									25.0				25.0
PCTFK Z022A	Kazakhstan	Renewable Energy IV	EBRD									45.0				45.0
PCTFU A085A	Ukraine	Zero Emissions Power from the Gas Network	EBRD									50.0				50.0
XCTFPH061A	Philippines	Philippines RE/EE	IBRD									45.0				45.0
XCTFTR078A	Turkey	Turkey Transmission -RE/EE Projects	IBRD									49.7				49.7
XCTFU A086A	Ukraine	Ukraine EE	IBRD									50.0				50.0
PCTFK Z025A	Kazakhstan	Energy Efficiency	IFC									22.0				22.0
PCTFMX055A	Mexico	Renewable Energy	IFC									14.4				14.4
XCTFMB028A	MENA-CSP	Egypt Kom Ombo CSP	IBRD										50.0			50.0
XCTFCO002A	Colombia	Sustainable Transport System(BOGOTA SITP)	IDB										40.0			40.0
XCTFMB033A	MENA-CSP	Tunisia STEG CSP	IBRD											37.0		37.0
PCTFID015A	Indonesia	Geothermal	IFC											25.0		25.0
PCTFMB038A	MENA-CSP	Tunisia ELMED CSP	IFC											23.3		23.3
PCTFTR079A	Turkey	Private RE -RE/EE Projects	IFC											28.3		28.3
PCTFU A084A	Ukraine	Energy Efficiency	EBRD												50.0	50.0
XCTFMA058A	Morocco	Renewable Energy	IBRD												25.0	25.0
XCTFCO001A	Colombia	Sustainable Transport System(SITP)	IBRD												40.0	40.0
XCTFEG011A	Egypt	Egypt Urban Transport	IBRD												100.0	100.0
<b>Total</b>				0.0	51.9	0.0	133.4	50.0	512.1	76.4	75.0	344.5	90.0	113.6	215.0	1,661.9

### Annex 3: Proposed Proejct Approval Calender for FY13 under Phase II Investment Plans

Project Code	Country	Project Title	MDB	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
PCTFCL201A	Chile	Concentrated Solar Power Project (CSPP)	IDB			67.0										67.0
PCTFCL204A	Chile	Renewable Energy Self-Supply and Energy Efficiency	IDB				0.8									0.8
PCTFCL205A	Chile	Renewable Energy Self-Supply and Energy Efficiency	IFC				0.2									0.2
XCTFIN207A	India	National Mission on Enhanced Energy Efficiency-Super Efficient Equipment Program(SEEP)	IBRD								50.0					50.0
XCTFIN208A	India	Partial Risk Guarantee Scheme for New Technologies in Energy Efficiency (PRG)	IBRD								25.0					25.0
XCTFIN209A	India	Solar Park: Rajasthan	ADB											88.0		88.0
<b>Total</b>				0.0	0.0	134.0	1.0	0.0	0.0	0.0	75.0	0.0	0.0	88.0	0.0	298.0

## Annex 4: Traffic Lights to Track Project Delivery

		Project Count	
Milestone: MDB Approval to Effectiveness		MDB Approved Projects	
		Private	Public
Green	Below 6 months	12	2
Yellow	Between 6 and 9 months	1	3
Red	More than 9 months	2	8
Total		15	13

		Project Count	
Milestone: TFC Approval to MDB Approval		TFC Approved projects	
		Private	Public
<b>PUBLIC</b>			
Green	Below 9 months		1
Yellow	Between 6 and 9 months		0
Red	More than 9 months		0

		Project Count	
Milestone: IP Endorsement to TFC Approval*		Projects to be approved by TFC	
		Private	Public
Green	Below 16 months	0	8
Yellow	Between 16 and 24 months	0	1
Red	More than 24 months	24	29
Total		24	38

\* For projects under Phase II investment plans, the date of approval of the first tranche unding is applied instead of the date of endorsement of the investment plan.

<b>PRIVATE-Financial</b>			
Green	Below 6 months		0
Yellow	Between 6 and 9 months		0
Red	More than 9 months		5
<b>PRIVATE-Infrastructure</b>			
Green	Below 12 months		1
Yellow	Between 12 and 18 months		2
Red	More than 18 months		0
Total			9

## Phase I projects

Project Code	Country	Project Title	MDB	IP Endorsement	TFC Approval Date	MDB Approval	Effectiveness Date	1st Disbursement	CTF Funding	MDB Approval to Effectiveness	Remarks	Period from IP Endorsement to 1st Disbursement (in years)	Period from IP Endorsement to Effectiveness (in years)
MDB Approved Project -- Public													
XCTFMB027A	CSP-MENA	Morocco Ouarzazate CSP	AfDB	Dec-09	Jun-11	May-12	Jan-13		100.0	🟡			3.1
XCTFMA057A	Morocco	One Wind Energy Plan	AfDB	Oct-11	Oct-11	Jun-12	Feb-13		125.0	🟡			1.3
XCTFZA069A	South Africa	ESKOM Renewable Support Project-Wind	AfDB	Oct-09	Nov-10	May-11	Jul-12	Dec-12	50.0	🔴		3.1	2.7
XCTFZA069A	South Africa	ESKOM Renewable Support Project-CSP	AfDB	Oct-09	Nov-10	May-11	Jul-12	Dec-12	50.0				
XCTFEG010A	Egypt	Wind Power Development Project(Transmission) (P113416)	IBRD	Jan-09	May-10	Jun-10	Oct-11	Mar-13	150.0	🔴	Delay due to the political situation.	4.1	2.7
XCTFID017A	Indonesia	Indonesia Geothermal Clean Energy Investment Project (P113078)	IBRD	Mar-10	Dec-10	Jul-11	Jun-12	Jul-13	125.0	🔴	Delayed internal Government approval	3.3	2.2
XCTFMB026A	CSP-MENA	Morocco Ouarzazate CSP (P122028)	IBRD	Dec-09	Jun-11	Nov-11	Dec-12	Jun-13	97.0	🔴	Delay due to complex structure of the project, includes bidding process	3.5	3.0
XCTFMX048A	Mexico	Urban Transport Transformation Project (P107159)	IBRD	Jan-09	Oct-09	Mar-10	Dec-10	Nov-11	200.0	🔴	Delayed internal Government approval	2.8	1.9

Project Code	Country	Project Title	MDB	IP Endorsement	TFC Approval Date	MDB Approval	Effectiveness Date	1st Disbursement	CTF Funding	MDB Approval to Effectiveness	Remarks	Period from IP Endorsement to 1st Disbursement (in years)	Period from IP Endorsement to Effectiveness (in years)
XCTFMX049A	Mexico	Efficient Lighting and Appliance Project (P106424)	IBRD	Jan-09	Sep-10	Nov-10	Nov-11	May-12	50.0	✖	Delayed internal Government approval	3.3	2.8
XCTFZA070A	South Africa	ESKOM Renewable Support Project-Wind (P122329)	IBRD	Oct-09	Nov-10	Oct-11	Jul-12	Dec-12	50.0	✖	Delayed internal Government approval	3.1	2.8
XCTFZA070A	South Africa	ESKOM Renewable Support Project-CSP (P122329)	IBRD	Oct-09	Nov-10	Oct-11	Jul-12	Dec-12	200.0				
XCTFTR077A	Turkey	Private Sector RE and EE Project	IBRD	Jan-09	Mar-09	May-09	Aug-09	Dec-09	100.0	✓		0.9	0.5
XCTFVN094A	Vietnam	Vietnam Distribution Efficiency Project	IBRD	Dec-09	Jun-12	Sep-12	Mar-13	Sep-13	30.0	✓	Project submitted for TFC approval (expected Sept'12)	3.7	2.7
XCTFCO003A	Colombia	Strategic Public Transportation Systems Program(SETP)	IDB	Mar-10	Aug-11	Sep-11	Oct-12	Feb-13	20.0	✖	The national government is in the process of renegotiating the financing agreements with the municipalities, and this process has taken longer than foreseen	2.9	2.5
XCTFMX051A	Mexico	Public Sector Renewable Energy	IDB	Jan-09	Oct-11	Nov-11	Jul-12	Oct-12	70.6	⚠	This process required a long preparation period. First disbursement has been requested for 2H2012	3.7	3.5
		<b>Subtotal</b>							<b>1,417.6</b>				

**MDB Approved Project -- Private**

PCTFTH074A	Thailand	Private Sector Renewable Energy program	ADB	Feb-12	May-12	Jun-12	Jun-12	Dec-12	100.0	✓		0.8	0.4
PCTFKZ023A	Kazakhstan	District Heating Modernization Framework	EBRD	Mar-10	Jan-11	Mar-11	Mar-11	Jun-11	42.0	✓		1.2	
PCTFTR081A	Turkey	Turkish Private Sector Sustainable Energy Financing	EBRD	Jan-09	Jan-10	May-10	May-10	Jul-10	43.3	✓		1.4	1.3
PCTFTR081A	Turkey	Turkish Private Sector Sustainable Energy Financing	EBRD	Jan-09	Sep-10	Jul-11	Oct-11	Nov-11	6.8				
PCTFUA082A	Ukraine	Renewables Direct Lending Facility-Creating Markets for Renewable Power	EBRD	Mar-10	Sep-10	Nov-10	Apr-12		27.6	✖	Significant delays due to complexity of preparing projects with unsophisticated sponsors and need for considerable support.		2.0
PCTFUA083A	Ukraine	Renewable Energy II - Novoazovsk Wind Project	EBRD	Mar-10	Mar-12	Oct-12	Oct-12		20.7	✓	Delays due to discussions about provisions in Ukrainian Feed-In tariff legislation.		2.5
PCTFMX050A	Mexico	Renewable Energy Program	IDB	Jan-09	Nov-09	Jun-10	Jun-10	Jun-10	53.4	✓		1.4	1.4
PCTFCO008A	Colombia	Sustainable Energy Finance Program	IFC	Mar-10	Dec-10	May-11	Sep-11	Sep-11	11.4	✓		1.4	1.4
PCTFMX054A	Mexico	Private Sector Wind Development(La Ventosa)	IFC	Jan-09	May-09	Jul-10	Aug-10	Dec-10	15.6	✓		1.8	1.5
PCTFPH064A	Philippines	RE Accelerator Program (REAP)	IFC	Dec-09	Sep-10	Feb-12	Oct-12		20.0	⚠	One sub-project was approved by IFC Board in February 2012, and legal agreements between IFC and the client are currently being finalized. Therefore, the reported commitment date is a projection only until legal agreements have been signed.		2.8
PCTFZA068A	South Africa	Sustainable Energy Acceleration Program	IFC	Oct-09	Oct-10	Oct-11	Apr-12	Apr-12	42.5	✓	One sub-project committed and two sub-projects currently in process of finalizing legal agreements with clients.	2.4	2.4
PCTFZA071A	South Africa	EE Program	IFC	Oct-09	Oct-10	May-11	Jun-11	Jun-11	7.5	✓		1.6	1.6
PCTFTH075A	Thailand	Renewable Energy Accelerator Program(TSEFF)	IFC	Dec-09	Jun-10	Jun-11	Jul-11	Oct-11	40.0	✓		1.8	1.6
PCTFTH076A	Thailand	Sustainable Energy Finance Program(T-SEF)	IFC	Dec-09	Oct-10	Jun-11	Nov-11	Nov-11	30.0	✓		1.9	1.9
PCTFTR080A	Turkey	Commercializing Sustainable Energy Finance Program (CSEF)	IFC	Jan-09	Sep-09	May-10	Jun-10	Jun-11	21.7	✓		2.3	1.3
PCTFVN095A	Vietnam	Sustainable Energy Finance Program	IFC	Dec-09	Sep-10	Nov-11	Oct-12		30.0	✖	Two sub-projects were approved by IFC Board in Nov 2011, and legal agreements between IFC and clients are currently being finalized. Therefore, the reported commitment date is a projection only until legal agreements have been signed.		2.8
		<b>Subtotal</b>							<b>512.4</b>		<b>AVERAGE</b>	<b>2.4</b>	<b>2.1</b>
		<b>Total</b>							<b>1,930.0</b>				

Note: For IFC, project effectiveness is reached when IFC and the client sign the legal agreement for the investment.

Project Code	Country	Project Title	MDB	TFC Approval Date	MDB Approval	CTF Funding	TFC Approval to MDB Approval	Remarks	Period from IP Endorsement to MDB Approval (in years)
<b>TFC Approved projects Awaiting MDB Approval -- Public</b>									
XCTFTR097A	Turkey	Impact Assessment of CTF in Renewable Energy and Energy Efficiency market in Turkey	IBRD	Aug-12		0.3		A knowledge management grant for which the MDB approval is not required. Assessment will be delivered in November 2012	
XCTFMX053A	Mexico	ECOCASA Program-Energy Efficiency Program Part II	IDB	Aug-12	Oct-12	51.6	✓	In the process of approval by IDB Board.	3.7
		<b>Subtotal</b>				<b>51.9</b>			
<b>TFC Approved projects Awaiting MDB Approval -- Private financial</b>									
PCTFZA066A	South Africa	EE Program	AfDB	Oct-10	Mar-13	7.5	✗	The approach to this component is being reviewed, with a view to either proceed or reallocate financing to another component. An update will be provided during the November CTF TFC meeting.	3.3
PCTFZA067A	South Africa	Sustainable Energy Acceleration Program	AfDB	Oct-10	Mar-13	42.5	✗	The Bank is following opportunities related to the ongoing renewable energy procurement program, and also in preliminary discussions about possible support for a debt fund that will invest in smaller projects (less than 5MW). An update will be provided during the November CTF TFC meeting.	3.3
PCTFCO004A	Colombia	Sustainable Energy Finance Program	IDB	Dec-10	Mar-13	6.1	✗	Joint program with IFC, with both MDBs taking turns. First turn was for IFC. IDB has been working in identifying second intermediary for the program	3.0
PCTFMX052A	Mexico	Energy Efficiency Program-Part 1	IDB	May-11	Jan-13	24.4	✗	IDB has been working in identifying financial intermediaries for the program	3.9
PCTFPH065A	Philippines	Sustainable Energy Finance Program	IFC	Feb-11	Feb-13	10.0	✗	Sub-project is currently under preparation.	3.2
<b>TFC Approved projects Awaiting MDB Approval -- Private infrastructure</b>									
PCTFKZ019A	Kazakhstan	Renewable Energy I-Waste Management Framework	EBRD	Jun-11	Nov-12	22.5	⚠	Delays due to delay in carrying out ESIA study for environmental A-rated project.	2.6
PCTFKZ020A	Kazakhstan	Renewable Energy II-Kazakh Railways Sustainable Energy	EBRD	Nov-11	Dec-12	7.3	⚠	Delays due to continuing negotiations with client.	2.7
		<b>Subtotal</b>				<b>120.2</b>			<b>3.2</b>
		<b>Total</b>				<b>172.1</b>		<b>AVERAGE</b>	



Project Code	Country	Project Title	MDB	IP Endorsement	TFC Approval Date	CTF Funding	IP Endorsement to TFC Approval	Remarks	Period from IP Endorsement to TFC Approval (in years)
<b>Projects to be approved by TFC -- Public</b>									
XCTFID014A	Indonesia	Indonesia-Geothermal (Public Sector)	ADB	Mar-10	Dec-12	125.0	✗	The investment plan will likely be revised. A joint mission is planned in September to assess the situation on the ground and determine if revision of the investment plan is needed with a view of at least having an update available in November 2012 and possibly a revision by May 2013. ADB is leading the effort.	2.7
XCTFPH059A	Philippines	Energy Efficient Electric Vehicles project	ADB	Aug-12	Sep-12	105.0	✓		0.1
XCTFPH060A	Philippines	Solar Energy Development	ADB	Aug-12	Aug-13	20.0	✓		1.0
XCTFVN091A	Vietnam	Vietnam Transport (HCMC)	ADB	Dec-09	Dec-12	50.0	✗	GOV to prepare update per TFC decision establishing 24 month target from IP endorsement to all projects submitted for TFC approval	3.0
XCTFVN092A	Vietnam	Vietnam EE - Industrial Energy Efficiency	ADB	Dec-09	Dec-12	50.0	✗	GOV to prepare update per TFC decision establishing 24 month target from IP endorsement to all projects submitted for TFC approval	3.0
XCTFVN093A	Vietnam	Vietnam Transport (Ha Noi)	ADB	Dec-09	Dec-12	50.0	✗	GOV to prepare update per TFC decision establishing 24 month target from IP endorsement to all projects submitted for TFC approval	3.0
XCTFMB029A	CSP-MENA	Egypt Kom Ombo CSP	AfDB	Dec-09	Feb-13	50.0	✗	The project is still in the phase of procuring the consultancy services to carry out the ESIA study. The Project Implementation Unit (PIU) is evaluating the technical offers received from the ESIA short-listed consultants. The ESIA will take 3 – 4 months to be completed once the the consultants are procured.	3.2
XCTFMB034A	CSP-MENA	Tunisia STEG CSP	AfDB	Dec-09	Nov-12	25.0	✗	To be confirmed. The MENA CSP IP is under review and will be brought to the CTF TFC in 2013.	2.9
XCTFMB037A	CSP-MENA	Tunisia ELMED CSP	AfDB	Dec-09	Mar-13	23.3	✗	To be confirmed. The MENA CSP IP is under review and will be brought to the CTF TFC in 2013.	3.2
XCTFMB040A	CSP-MENA	Tunisia CSP Transmission	AfDB	Dec-09	Mar-13	20.0	✗	To be confirmed. The MENA CSP IP is under review and will be brought to the CTF TFC in 2013.	3.2
XCTFMB042A	CSP-MENA	Algeria Meghair CSP	AfDB	Dec-09	Dec-14	38.7	✗	At a June 2012 MENA CSP IP Workshop Algeria has confirmed that they have no intention to use CTF to finance the project. This will be included in the revised MENA CSP IP, under preparation.	5.0
XCTFMB043A	CSP-MENA	Algeria Naama CSP	AfDB	Dec-09	Dec-14	32.7	✗	At a June 2012 MENA CSP IP Workshop Algeria has confirmed that they have no intention to use CTF to finance the project. This will be included in the revised MENA CSP IP, under preparation.	5.0
XCTFMB046A	CSP-MENA	Algeria Hassi R'Mel CSP	AfDB	Dec-09	Dec-14	15.0	✗	At a June 2012 MENA CSP IP Workshop Algeria has confirmed that they have no intention to use CTF to finance the project. This will be included in the revised MENA CSP IP, under preparation.	5.0
XCTFCO001A	Colombia	Sustainable Transport System(SITP)	IBRD	Mar-10	Jun-13	40.0	✗	Delay due to the political situation - change of the Government. The current plan is to present the project at the CTF committee in 2013.	3.2
XCTFEG011A	Egypt	Egypt Urban Transport	IBRD	Jan-09	Jun-13	100.0	✗	Delay due to the political situation.	4.3
XCTFMB028A	CSP-MENA	Egypt Kom Ombo CSP	IBRD	Dec-09	Apr-13	50.0	✗	Expected to be presented at the CTF spring meeting in 2013	3.3
XCTFMB032A	CSP-MENA	Jordan CSP Transmission	IBRD	Dec-09	Sep-13	40.0	✗	To be updated when review of CSP-MNA investment plan is completed.	3.7
XCTFMB033A	CSP-MENA	Tunisia STEG CSP	IBRD	Dec-09	May-13	37.0	✗	Postponed by 6 months; Expected to be presented at the CTF Spring meeting 2013	3.4
XCTFMB039A	CSP-MENA	Tunisia ELMED Transmission	IBRD	Dec-09	Dec-13	20.0	✗	To be updated when review of CSP-MNA investment plan is completed.	4.0
XCTFMB041A	CSP-MENA	Algeria Meghair CSP	IBRD	Dec-09	Sep-13	19.3	✗	To be updated when review of CSP-MNA investment plan is completed.	3.7
XCTFMB045A	CSP-MENA	Algeria Hassi R'Mel CSP	IBRD	Dec-09	Sep-13	15.0	✗	To be updated when review of CSP-MNA investment plan is completed.	3.7
XCTFMA058A	Morocco	Renewable Energy	IBRD	Oct-11	Jun-13	25.0	⚠	IP was revised and approved by CTF Trust Fund Committee in November '11; all funds were reallocated to wind and most to AfDB; AfDB project was already approved in November '11; the IBRD project will be submitted for TFC approval in December 2012.	1.6


Project Code	Country	Project Title	MDB	IP Endorsement	TFC Approval Date	CTF Funding	IP Endorsement to TFC Approval	Remarks	Period from IP Endorsement to TFC Approval (in years)
XCTFPH061A	Philippines	Philippines RE/EE	IBRD	Dec-09	Mar-13	45.0	✗	Delay due to late receipt of the Government's request for a CTF project preparation grant (owing to lengthy political transition in the Philippines); preparation is now progressing well.	3.2
XCTFPH062A	Philippines	Philippines Cebu Bus Rapid Transit(BRT) Demonstration Project	IBRD	Dec-09	Nov-12	25.0	✗	Delays due to change in Government counterparts and change in TTL of the project; Bank and GoPh are working together to avoid further delays. The TFC approval expected in November 2012	2.9
XCTFPH063A	Philippines	Philippines BRT	IBRD	Dec-09	Sep-13	25.0	✗	Subject to delays in BRT Cebu City project. BRT program undertaken in two phases. Lessons learned and institutional structures derived from Phase I (BRT in Cebu City) would be applied to Phase II (BRT in Manila).	3.7
XCTFTR078A	Turkey	Turkey Transmission -RE/EE Projects	IBRD	Jan-09	Mar-13	49.7	✗	To be updated when review of investment plan is completed	4.1
XCTFUA086A	Ukraine	Ukraine EE	IBRD	Mar-10	Mar-13	50.0	✗	To be updated when review of investment plan is completed	3.0
XCTFUA087A	Ukraine	Ukraine HRSG	IBRD	Mar-10	Oct-13	50.0	✗	To be updated when review of investment plan is completed	3.5
XCTFUA088A	Ukraine	Ukraine Transmission	IBRD	Mar-10	Oct-13	50.0	✗	To be updated when review of investment plan is completed	3.5
XCTFCO002A	Colombia	Sustainable Transport System(BOGOTA SITP)	IDB	Mar-10	Apr-13	40.0	✗	The Government of Colombia changed in August 2010, 5 months after the approval of the Investment Plan, so there were natural administrative delays before continuing with project preparation. Moreover, authorities in Bogotá changed as well in January 2012, causing additional delays. The IDB has however maintained continuous dialogue, since the IP approval, with the Planning and Transport authorities at the National and District Level in order to ensure project continuity. The current plan is to present the project at the CTF committee by April 2013.	3.0
XCTFCO005A	Colombia	Energy Efficiency-Private-Public Sector Energy	IDB	Mar-10	Jan-13	16.4	✗	The Government of Colombia changed in August 2010, 5 months after the approval of the Investment Plan, so there were natural administrative delays before continuing with project preparation. In addition, preparation studies (market studies in psecifi sectors) have been required. Finally, in the Colombian context providing the loan in US dollars leads to exchange risks that need to be assessed.	2.8
XCTFCO006A	Colombia	Energy Efficiency-Public Sector	IDB	Mar-10	Jan-13	10.0	✗	The Government of Colombia changed in August 2010, 5 months after the approval of the Investment Plan, so there were natural administrative delays before continuing with project preparation. The new government is committed to the project, but defining the institutional arrangement has taken some time, since the National Energy Finance Agency (FEN), which was originally considered as a possible instrument, has undergone changes.	2.8
		<b>Subtotal</b>				<b>1,312.1</b>			

Project Code	Country	Project Title	MDB	IP Endorse ment	TFC Approval Date	CTF Funding	IP Endorsement to IFC Approval	Remarks	Period from IP Endorsement to IFC Approval (in years)
<b>Projects to be approved by TFC -- Private</b>									
PCTFID013A	Indonesia	Indonesia Energy Efficiency and RE(Private Sector)-Global Climate Partnership Fund	ADB	Mar-10	Dec-12	50.0	✗	Delay was caused by structuring options being further explored with FIs to determine the most efficient delivery mechanism for CTF funds	2.7
PCTFID016A	Indonesia	Indonesia Geothermal (Private Sector)	ADB	Mar-10	Dec-12	25.0	✗	The investment plan will likely be revised. A joint mission is planned in September to assess the situation on the ground and determine if revision of the investment plan is needed with a view of at least having an update available in November 2012 and possibly a revision by May 2013. ADB is leading the effort.	2.7
PCTFEG009A	Egypt	Wind Energy Scale Up Program(IPP)s-200MW Wind farm in the Gulf of Suez	AfDB	Jan-09	Sep-13	50.0	✗	The project site has had to be re-located because of high bird migration activity in the original site as per the results of the environmental study. This has inevitably caused some delays to the project. A new environmental study of the new site has to be done. The consultant for the new ESIA is now on board. The technical feasibility study has started (kick-off meeting 16 May 2012). First preliminary results expected June 2013.	4.6
PCTFZA072A	South Africa	RE - SWH	AfDB	Oct-09	Mar-13	25.0	✗	The Bank is closely following a SWH rollout initiative which is being launched by one of the municipalities. The market's preliminary response to the initiative is expected at the end of Q3 2012 and will inform the decision of the Bank (and other potential financiers) on the way forward.	3.3
PCTFKZ021A	Kazakhstan	Renewable Energy III-Renewable Energy Development Framework Facility	EBRD	Mar-10	Sep-12	28.4	✗	Delays due to delays in introducing Feed-In Tariff.	2.5
PCTFKZ022A	Kazakhstan	Renewable Energy IV	EBRD	Mar-10	Mar-13	45.0	✗	Knock-on delays from delayed introduction of Feed-In Tariff	3.0
PCTFKZ024A	Kazakhstan	District Heating	EBRD	Mar-10	Dec-12	21.0		Project taken over from IFC and will be handled as extension to existing EBRD DH project.	
PCTFUA084A	Ukraine	Energy Efficiency	EBRD	Mar-10	Jun-13	50.0	✗	Delay due to need for local currency lending to residential clients in Ukraine.	3.2
PCTFUA085A	Ukraine	Zero Emmissions Power from the Gas Network	EBRD	Mar-10	Mar-13	50.0	✗	Delays due to complexity of political issues.	3.0
PCTFCO007A	Colombia	Energy Efficiency	IFC	Mar-10	Dec-12	6.1	✗	The scope of the program is under discussion as part of the review process of the Country Investment Plan.	2.7
PCTFID015A	Indonesia	Geothermal	IFC	Mar-10	May-13	25.0	✗	Discussions about potential changes and overall updates of the country Investment Plan are currently underway with government and other MDBs, led by ADB. Investment opportunities in geothermal have been limited and IFC will seek to expand the scope of RE investments beyond geothermal during the Investment Plan update process.	3.1
PCTFID018A	Indonesia	EE/RE through FIs	IFC	Mar-10	Dec-12	50.0	✗	Some investment opportunities have been identified, but program has been slow because of potential exposure to operations that require additional due diligence. Updates will be reflected in the Country Investment Plan which is currently under revision.	2.7
PCTFKZ025A	Kazakhstan	Energy Efficiency	IFC	Mar-10	Mar-13	22.0	✗	The new RE law expected to be approved by the end of 2012 provides a good basis for private sector opportunities in RE. Therefore, IFC is exploring the possibility of shifting focus of the Program to RE over EE projects. Discussions about potential changes and overall update of the country Investment Plan are currently underway with government and other MDBs.	3.0
PCTFMB031A	CSP-MENA	Jordan Maan CSP	IFC	Dec-09	Aug-13	36.5	✗	Discussions underway with Government and project developers on next steps to solicit proposals for CSP projects. Process is slow but steady, and will be detailed in the updated Investment Plan currently under revision.	3.7
PCTFMB035A	CSP-MENA	Tunisia STEG CSP	IFC	Dec-09	Feb-13	25.0	✗	Program to be updated and IFC allocation to be made available for financing other priority programs as determined during the review process of CSP-MENA Investment Plan.	3.2
PCTFMB038A	CSP-MENA	Tunisia ELMED CSP	IFC	Dec-09	May-13	23.3	✗	Program to be updated and IFC allocation to be made available for financing other priority programs as determined during the review process of CSP-MENA Investment Plan.	3.4
PCTFMB044A	CSP-MENA	Algeria Naama CSP	IFC	Dec-09	Dec-14	16.3	✗	Program to be updated and IFC allocation to be made available for financing other priority programs as determined during the review process of CSP-MENA Investment Plan.	5.0
PCTFMB047A	CSP-MENA	Algeria Hassi R'Mel CSP	IFC	Dec-09	Dec-14	15.0	✗	Program to be updated and IFC allocation to be made available for financing other priority programs as determined during the review process of CSP-MENA Investment Plan.	5.0







Project Code	Country	Project Title	MDB	IP Endorse ment	TFC Approval Date	CTF Funding	IP Endorsement to TFC Approval	Remarks	Period from IP Endorsement to TFC Approval (in years)
PCTFMX055A	Mexico	Renewable Energy	IFC	Jan-09	Mar-13	14.4	✖	IFC has used CTF resources under the RE Program to finance a wind project "La Ventosa" (\$15M). IFC is currently discussing with several project developers and anticipates using the balance of the renewable energy allocation (\$14.4M) with a focus on the development of the solar industry in Mexico in accordance with Government priorities and policies.	4.1
PCTFMX056A	Mexico	Energy Efficiency	IFC	Jan-09	Dec-12	20.0	✖	Program to be updated and IFC allocation to be made available for financing other priority programs as determined during the review process of CSP-MENA Investment Plan.	3.8
PCTFZA073A	South Africa	RE - SWH	IFC	Oct-09	Jan-13	25.0	✖	AfDB is taking the lead on the SWH sector and discussions are underway to re-allocate IFC's allocation to AfDB. These discussions and outcomes will be reflected in the revised Country Investment Plan.	3.2
PCTFTR079A	Turkey	Private RE -RE/EE Projects	IFC	Jan-09	May-13	28.3	✖	The scope of the Program is under discussion to take into consideration policy developments in the RE sector. IFC expects that in the near future the need for financing private RE projects will augment mainly due to new issuances of wind energy licenses that started in 2011 and the announced start of solar licensing by the Regulator in June 2013. In this respect, going forward IFC plans to use of the CTF funding to finance solar, geothermal, and other renewable energy sources allowed by the CTF program. With an updated and broader strategy IFC is well positioned to use the remaining funds in 2013. Revisions will be reflected in the updated Country Investment Plan.	4.3
PCTFUA089A	Ukraine	Energy Efficiency	IFC	Mar-10	Jan-13	25.0	✖	Delayed due to constraints on doing local currency transactions. Program to be updated during the review process of Country Investment Plan.	2.8
PCTFUA090A	Ukraine	Renewable Energy Financing Facility	IFC	Mar-10	Dec-12	25.0	✖	Delayed due to constraints on doing local currency transactions. Program to be updated during the review process of Country Investment Plan.	2.7
PCTFVN096A	Vietnam	RE	IFC	Dec-09	Dec-12	40.0	✖	Some challenges faced in developing RE projects in Vietnam include: (i) low feed in tariff to make wind and solar power projects bankable; and (ii) technical and commercial capacity of local developers in the RE sector. IFC has conducted scoping studies, met with a number of stakeholders to ensure alignment with Government policies. Moreover, IFC is conducting a number of exploratory discussions with potential credible and capable RE developers particularly related to wind energy, biomass and solar projects. Updates will be reflected in the revised Country Investment Plan.	3.0
		<b>Subtotal</b>				<b>741.4</b>			
		<b>Total</b>				<b>2,053.6</b>			
								<i>AVERAGE</i>	<b>3.3</b>

## Phase II projects

### TFC Approved Project

Project Code	Country	Project Title	MDB	1st tranche funding approval date	TFC Approval Date	1st Tranche Funding	1st Tranche Approval to TFC Approval	Public/ Private
PCTFCL201A	Chile	Concentrated Solar Power Project (CSPP)	IDB	Aug-12	Sep-12	67.0	 31	Private

### Projects to be Approved by TFC

Project Code	Country	Project Title	MDB	1st tranche funding approval date	TFC Approval Date	1st Tranche Funding	1st Tranche Approval to TFC Approval	Public/ Private
XCTFIN209A	India	Solar Park: Rajasthan	ADB	Aug-12	May-13	88.0	 254	Public
XCTFNG216A	Nigeria	Abuja Mass Transit Project	AFDB	Aug-12	Sep-13	50.0	 374	Public
XCTFIN206A	India	Himachal Pradesh Environmentally Sustainable Development Policy Loan	IBRD	Aug-12	Sep-13	100.0	 374	Public
XCTFIN207A	India	National Mission on Enhanced Energy Efficiency-Super Efficient Equipment Program(SEEP)	IBRD	Aug-12	Feb-13	50.0	 165	Public
XCTFIN208A	India	Partial Risk Guarantee Scheme for New Technologies in Energy Efficiency (PRG)	IBRD	Aug-12	Feb-13	25.0	 166	Public
XCTFNG215A	Nigeria	Lagos Mass Transport and Bus Rapid Transit Project	IBRD	Aug-12	Dec-13	35.0	 464	Public
PCTFCL204A	Chile	Renewable Energy Self-Supply and Energy Efficiency (Prep. Grant)	IDB	Aug-12	Oct-12	0.8		Private
PCTFCL205A	Chile	Renewable Energy Self-Supply and Energy Efficiency (Prep. Grant)	IFC	Aug-12	Oct-12	0.2		Private
		<b>Total</b>				<b>349.0</b>		