

CLIMATE INVESTMENT FUNDS

CTF/TFC.8/2
October 27, 2011

Meeting of the CTF Trust Fund Committee
Washington, DC
November 4, 2011

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. Pending the election of the Co-Chairs, the meeting will be opened by Zaheer Fakir, the out-going Co-Chair of the CTF Trust Fund Committee.
2. At its meeting in June 2011, the CTF Trust Fund Committee elected Shinji Taniguchi, the Trust Fund Committee member from Japan, as the co-chair from the group of contributor country members to serve from July 1, 2011, to December 31, 2011. The CIF Administrative Unit was invited to work with members from eligible recipient countries to select, by mail, a co-chair from the recipient country member group to serve for the same period.
3. Mr. Taniguchi subsequently withdrew as the member from Japan as he has assumed responsibility for a new position, and the recipient country member group did not elect a new co-chair by mail.
4. The Sub-Committee is therefore invited **to elect** two co-chairs from amongst its members: one from an eligible recipient country and one from a contributor country.
5. The terms of the co-chairs, in accordance with the current rules, would be for a six month term that should expire at the end of 2011 (from July 1, 2001 to December 31, 2011). However, it should be noted that at the request of the CTF and SCF Trust Fund Committees, a proposal is before them to amend the rules of procedure to provide as follows:

"The CTF Trust Fund Committee will elect two co-chairs among its Members to serve for an eighteen month term. One co-chair will be a representative of an eligible recipient country and the other co-chair will be a representative of a contributor country. The co-chairs will be elected at the Trust Fund Committee meeting convened six months following the Partnership Forum, recognizing that members of the Trust Fund Committee are to be selected at the Partnership Forum."

6. If this amendment to the rules of procedure for the CTF Trust Fund Committee is approved, as is expected, the terms for the newly elected Co-Chairs would be for 18 months, from the current meeting (November 2011) until the election of new Co-Chairs at the Trust Fund Committee meeting to be convened in May 2013. This period would coincide with the proposed terms of the Trust Fund Committee members.

AGENDA ITEM 2. ADOPTION OF AGENDA

7. A *Provisional Agenda* for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.8/1/Rev.4. The Trust Fund Committee is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 3. UPDATE ON OPERATIONS

8. The CIF Administrative Unit in collaboration with the MDB Committee has prepared CTF/TFC.8/3, *Semi-Annual Report on CTF Operations*, to provide the Trust Fund Committee with information on the status of CTF operations, including development and implementation of investment plans and projects. The report introduces a traffic light system for tracking delivery of CTF project activities.

9. The Trust Fund Committee is invited to **review** the report and to **provide guidance and feedback** on the operations of the CTF and the traffic light system.

10. A representative from the Government of Chile will make a presentation on its renewed interest in developing an investment plan for CTF funding and the status of the investment plan preparation. The Committee **is invited to take note** of the presentation and **provide feedback** as appropriate.

AGENDA ITEM 4. CTF INVESTMENT PLAN FOR INDIA

11. The Government of India has submitted an investment plan (Document CTF/TFC.8/4) to the Trust Fund Committee for CTF financing. A representative of the Government of India will make a presentation on the investment plan to the Committee. The Trust Fund Committee is **invited to endorse** India's investment plan as a basis for the further development of the projects foreseen in the plan, recognizing that additional funding would be required to finance the projects.

AGENDA ITEM 5. REVISED CTF INVESTMENT PLAN FOR THE PHILIPPINES

12. The Government of the Philippines has submitted a revised investment plan (Document CTF/TFC.8/5) to the Trust Fund Committee for review and endorsement. The revised plan requests re-allocation of USD 125 million from solar power generation as originally endorsed in December 2009 to an electric tricycles project (USD 101 million) and an energy efficiency project (USD 24 million), both to be co-financed by the Asian Development Bank. The Trust Fund Committee **is invited to endorse** the revised investment plan for the Philippines as a basis for the further development of the projects foreseen in the revised plan.

13. A representative of the Government of the Philippines will present the revised investment plan to the Trust Fund Committee.

AGENDA ITEM 6. PROPOSAL TO REVISE THE PAYMENTS FOR PROJECT IMPLEMENTATION SUPPORT AND SUPERVISION SERVICES TO CTF PUBLIC SECTOR OPERATIONS

14. Document CTF/TFC.8/6, *Proposal to Revise the Payments for Project Implementation Support and Supervision Services to CTF Public Sector Operations*, proposes an adjustment to the current arrangement to the CTF public sector operations to ensure full recovery of project

implementation support and supervision services. The Trust Fund Committee is **invited to approve** the proposed arrangements.

15. The Committee is also **invited to request** the MDBs to provide annual reports to the Trust Fund Committee on project implementation support and supervision services, and **to request** the CIF Administrative (i) to agree with the MDB Committee on the reporting of payments for project implementation support and supervision services for CTF-funded private sector projects, (ii) to ensure that information on such payments is also included in the annual report to be submitted to the Trust Fund Committee in May 2012, and (iii) to incorporate the approved arrangements in a revised version of the document, *CTF Financing Products, Terms, and Review Procedures for Public Sector Operations*.

AGENDA ITEM 7. OTHER BUSINESS

16. Members of the Trust Fund Committee and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 8. CLOSING

17. The meeting is scheduled to close at 3:00 p.m. on Friday, November 4, 2011.