

# CLIMATE INVESTMENT FUNDS

CTF/TFC.7/2  
June 15, 2011

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Meeting of the CTF Trust Fund Committee  
Cape Town, South Africa  
June 22, 2011

Agenda Item 2

## **ANNOTATED PROVISIONAL AGENDA**

## **AGENDA ITEM 1.      OPENING**

1. The meeting will be opened by the Trust Fund Committee Co-Chair, Cyril Rousseau (France).

## **AGENDA ITEM 2.      ADOPTION OF AGENDA**

2. A *Provisional Agenda* for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.7/1/Rev.2. The Trust Fund Committee is **invited to adopt** the agenda for the meeting.

## **AGENDA ITEM 3.      ELECTION OF CO-CHAIR FROM A RECIPIENT COUNTRY FOR THE MEETING**

3. In the absence of the Trust Fund Committee Co-Chair, Zaheer Fakir (South Africa), the meeting is **invited to elect** a Co-Chair from a recipient country for the meeting.

## **AGENDA ITEM 4.      REPORT FROM CTF PILOT COUNTRIES MEETING**

4. The CTF Pilot Countries meeting took place on Tuesday, June 21, 2011, in Cape Town, South Africa. It focused on reporting results, achieving low-carbon growth through investments in energy efficiency and renewable energy, and gender considerations. A presentation of the highlights of the discussions will be made to the Trust Fund Committee by a country participant in the meeting.
5. The Trust Fund Committee is invited **to take note** of the discussions of the meeting and **to provide** comments with a view to enhancing the implementation of the CTF activities at the country level.

## **AGENDA ITEM 5.      TRUSTEE REPORT ON FINANCIAL STATUS OF THE CTF**

6. Document CTF/TFC.7/3, *Trustee Report on Financial Status of the CTF*, presents the report of the Trustee on management of the CTF funds. The Trust Fund Committee is invited to review the report and to **provide guidance and feedback**.

## **AGENDA ITEM 6.      SEMI-ANNUAL REPORT ON CTF OPERATIONS**

7. Document CTF/TFC.7/4, *Semi-Annual Report on CTF Operations*, has been prepared to provide the Trust Fund Committee information on the status of CTF operations, including information on the status of the investment plans and project approval by the Trust Fund Committee and the MDB Boards.
8. The Trust Fund Committee is invited to **review** the report and to **provide** the MDBs with **guidance and feedback** on the operations of the CTF.

**AGENDA ITEM 7. MOROCCO: OUARZAZATE I CONCENTRATED SOLAR POWER PROJECT**

9. Document CTF/TFC.7/5, *Morocco: Ouarzazate I Concentrated Solar Power Project*, is submitted to the Trust Fund Committee for review and approval. This is the first project submitted to the Trust Fund Committee for approval under the MENA-CSP program.
10. A representative from Morocco, supported by the AfDB and the World Bank, will present the project proposal to the Trust Fund Committee. The Trust Fund Committee is invited to **approve** a CTF allocation of \$197 million to the project.

**AGENDA ITEM 8. CTF PROGRAMMING FOR FY12 AND ENHANCEMENTS TO PIPELINE MANAGEMENT**

11. According to the pipeline management process endorsed by the Trust Fund Committee in November 2010, the CTF pipeline will be managed on a fiscal year basis. Prior to the start of the fiscal year, the MDB Committee, based on the projection of resources provided by the Trustee, will agree on an overall programming figure and develop a proposed approval calendar for the fiscal year.
12. Document CTF/TFC.7/6, *CTF Programming for FY12 and Enhancements to Pipeline Management*, proposes a CTF programming target and approval calendar for FY12 by the MDBs. The Trust Fund Committee is invited to **provide feedback and guidance**.
13. Document CTF/TFC.7/6 also contains a proposal to enhance CTF pipeline management. The Trust Fund Committee is **invited to review** the proposals with a view to **approving** them.

**AGENDA ITEM 9. UPDATE ON CTF INVESTMENT PLAN FOR VIETNAM**

14. A representative from Vietnam, supported by the Asian Development Bank and the World Bank, will present an update on the implementation of the CTF investment plan in Vietnam. The Trust Fund Committee is **invited to endorse** the proposed changes to the investment plan with the understanding that the proposed changes will result in enhanced transformational impact.

**AGENDA ITEM 10. COMMUNICATION FROM THE GOVERNMENT OF INDIA**

15. The Government of India has requested a joint mission to be undertaken by the Asian Development Bank and the World Bank Group to prepare an investment plan for CTF/CIF funding.
16. A representative from India will make a statement to the Committee regarding this request. The Trust Fund Committee is **invited to consider** India's request and to **authorize** the MDBs to respond to India's request, recognizing that additional funding would need to be mobilized if the CTF is to finance India's investment plan.

## **AGENDA ITEM 11. PROPOSAL FOR PORTFOLIO RISK MANAGEMENT**

17. At its last meeting, the Trust Fund Committee reviewed document CTF/TFC.6/5/Rev.1, *Proposal for Pipeline and Portfolio Risk Management*, prepared by the CIF administrative Unit in collaboration with the MDBs and the Trustee. The Trust Fund Committee welcomed the proposal and requested the CIF Administrative Unit, the MDBs and the Trustee to further elaborate the proposal for portfolio risk management with a view to its approval by the Trust Fund Committee at its next meeting.

18. Document CTF/TFC.7/9, *Proposal for Portfolio Risk Management*, has been prepared by the CIF Administrative Unit in collaboration with the Trustee. The Trust Fund Committee is invited to **review** the document with a view to **approving** the proposal for portfolio risk management.

## **AGENDA ITEM 12. ELECTION OF CO-CHAIRS**

19. Paragraph 26 of the *Governance Framework for the Clean Technology Fund* provides that: “the CTF Trust Fund Committee will elect two Co-Chairs from among its Members to serve for a six-month term. One Co-Chair will be a representative of a recipient country and the other Co-Chair will be a representative of a contributor country”.

20. Paragraph 24 of *The Rules of Procedure for Trust Fund Committee Meetings* provides that: “the CTF Trust Fund Committee shall, prior to the closing of the last regular meeting of each six-months term, elect (i) a representative from a contributor country, and (ii) a representative from a recipient country, from among its Members to act as the Co-Chairs for the duration of the next term”.

21. The current Co-Chairs, Zaheer Fakir (South Africa) and Cyril Rousseau (France) were elected to serve from December 1, 2010 to June 30, 2011.

22. The meeting is **invited to elect** two Co-Chairs to serve from July 1, 2011 to December 31, 2011.

## **AGENDA ITEM 13. OTHER BUSINESS**

23. Members of the Trust Fund Committee and the Co-Chairs may raise any other business under this agenda item.

## **AGENDA ITEM 14. CLOSING**

24. The meeting is scheduled to close at 5:30 p.m. on Wednesday, June 22, 2011.

## PROVISIONAL TIMETABLE

*Wednesday, June 22, 2011*

8:30-9:00	Agenda Item 1	Opening
	Agenda Item 2	Adoption of agenda
	Agenda Item 3	Election of Co-Chair from a recipient country for the meeting
9:00-10:00	Agenda Item 4	Report from CTF pilot country meeting
10:00-10:30	Agenda Item 5	Trustee report on financial status of the CTF
10:30-11:00	Agenda Item 6	Semi-annual report on CTF operations
11:00-12:00	Agenda Item 7	Morocco: Ouarzazate I Concentrated Solar Power Project
12:00-1:00	Agenda Item 8	CTF programming for FY12 and enhancements to pipeline management
2:30-3:00	Agenda Item 9	Update on the CTF Investment Plan for Vietnam
3:00-4:00	Agenda Item 10	Communication from the Government of India
4:00-5:00	Agenda Item 11	Proposal for portfolio risk management
5:00-5:15	Agenda Item 12	Election of Co-Chairs
5:15-5:30	Agenda Item 13	Other business
5:30	Agenda Item 14	Closing