

CLIMATE INVESTMENT FUNDS

CTF/TFC.18/Inf.2
November 28, 2016

Meeting of the CTF Trust Fund Committee
Washington D.C.
Monday, December 5, 2016

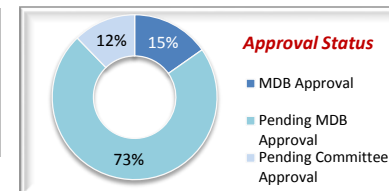
CTF COUNTRY PORTFOLIO

CLEAN TECHNOLOGY FUND– COUNTRY PORTFOLIO

1. The COUNTRY PORTFOLIO is an information document and is a supplement to the semi-annual operations and results report providing project information and status for each of the country supported by CTF. The country summary gives a snapshot of the overall endorsed funding, approvals and co-financing with detailed breakdown under the project list. A brief progress update for each project is also provided. Project data is as of 30 June 2016 with the most recent information on project submissions and approvals covering the period of July to September 2016.
2. In the June 2016 meetings, committee members requested for more substantive information on the circumstances of the projects specifically on submission and approval delays and slow disbursement. To address this, the CIF AU worked on identifying the pertinent reasons for submission delay and the possible causes of low disbursement (see Annex A). MDBs gave their share of the process by providing inputs (project-by-project basis) on remedial measures to fast track project clearances and by sharing information on disbursement deviation and planned actions to ramp up funds utilization. All of these were encapsulated in the country portfolio with additional details in the implementation status of projects in the advanced stage.

Investment Plan	CHILE
Endorsement Date	May-12
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	200.0
TFC Approvals (\$M)	175.5
Approval Rate	88%
MDB Approval (\$M)	30.5
Expected Cofinancing (\$M)	1,499.3
Disbursement as of Jun 2016 (\$M)	17.7



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IDB	Private	25.0	91.6					
	<i>Subproject: Crucero Solar Phtovoltaic Power Project</i>					Fully Disbursed				Fully executed
	<i>Subproject: Arica I Solar PV Project</i>					MDB Approved	Yes	Lower spot prices have reduced projected project revenues	The Sponsor is working on reducing the cost of the Project to improve the return	Approved by the Board in December 2014, but has not reached financial close.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	Public	3.0	251.1	MDB Approved				MDB approved in October 2016

Projects/Programs Pending MDB/Committee Approval

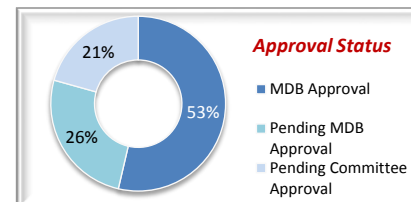
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IDB	Private	25.2	110.0	Pending MDB Approval	Project Design Phase	First subproject is expected to be approved in December 2016. This program involves a wide range of projects and technologies, as well as complex and innovative business models. The small scale nature or the operations will imply high transaction costs and other challenges such as the creditworthiness of sponsors or off-takers. Finally, there is a need to limit the selection of projects -and partners- in order to ensure both meaningful demonstration impacts and scalable solutions. In recognition of these particularities, the original program proposal foresaw an implementation period of five years.	
PCTFCL201A	Concentrated Solar Power Project	IDB	Private	67.0	360.2	Pending MDB approval	The project is technologically and financially complex, and has been delayed due to Abengoa's bankruptcy	The CSPP is aimed at supporting the winner of a government-sponsored tender. The project has been delayed due to Abengoa's bankruptcy. Abengoa and its partner EIG are renegotiating Abengoa's obligations as EPC Contractor. TA component (Knowledge Management on Solar in Chile) is in execution	IDBG remains in touch with both Abengoa and EIG, but needs to wait until they come to an agreement and are ready to move forward again with the financing
	<i>TA Component</i>							TA Component: In execution and is disbursing (After some delays due to Government restructuring and bidding processes, the TA component is moving forward. The first phase of the knowledge platform on solar energy for Chile is fully executed. Second phase in implementation)	

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFCL222A	Geothermal Risk Mitigation Program	IDB	Private	30.0	500.0	Pending MDB approval	Projects delayed either due to internal negotiations of the sponsors, or to the lower prices in the Chilean energy market	Following a significant delay that was mainly caused to internal negotiations of the sponsors, one project was approved by the Credit Committee. The other projects under the MiRiG Program have moved more slowly than expected, given the lower prices in the Chilean energy market, which make geothermal energy less competitive. Some projects have been sold or put on hold. Other projects are still moving forward, but at a slower rate than expected.	Sponsors are working on ways to reduce drilling costs to put less capital at risk during drilling
	<i>TA Component</i>							TA Component: In execution and is disbursing: (The TA is being used to pay for legal and consulting services related to the implementation of the MiRiG Program. We have recently signed agreements with lawyers and consultants for the first project to be approved under the Program, and the TA will be used to pay a portion of those fees)	
PCTFCL222B	Geothermal Risk Mitigation Program (MiRiG) – Amendment and additional resources	IDB	Private	25.0	-	Pending MDB Approval		See PCTFCL222A	
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	Private	24.7	186.4	Pending Committee Approval	Project Design Phase	Some of the activities within the scope of this program are already happening on a commercial basis, requiring further efforts to encourage expansion into the non-commercial areas. Funding uncertainty further affects long-term involvement	IFC continues making efforts to advance a pipeline of projects

Notes: (1) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (2) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	COLOMBIA
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	150.0
TFC Approvals (\$M)	119.0
Approval Rate	79%
MDB Approval (\$M)	80.5
Expected Cofinancing (\$M)	1,042.3
Disbursement as of Jun 2016 (\$M)	59.1



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IDB	Public	20.0	300.0	Disbursing	Yes	Government Approval Process	The four cities are currently undertaking a technical, legal and financial restructuring of transport systems, with a view to redefine the infrastructure needs and the use of CTF resources (considering the components that are eligible for these resources—mainly infrastructure for non-motorized transport). An extension to the loan contract will be requested	The loan contract was signed in June 2013. No disbursements took place during 2013 and 2014 due to delays in budget allocation from the national government to the cities. Execution began in 2015 in the city of Armenia, and is expected to begin in 2016 in Popayán, Pasto and Santa Marta. The delays in the execution of this project are due limits in budget allocation from the national Government to the cities (which requires developing a policy document for the use of resources), and to difficulties at the city level, including access to land, resettlements, lack of Engineering blueprints, challenges involved by modifications to utility infrastructure, and changes in the local administrations
XCTFCO005A	Efficient Energy Demand Management in Non-Interconnected Zones-San Andrés, Providencia and Santa Catalina Archipelago Pilot Program	IDB	Public	10.6	93.0	MDB Approved	No			This program was approved by the IDB Board in September 2016. The delay in IDB approval was mainly due to the need to get the endorsement from Colombia's National Economic and Social Policy Council (CONPES). The Energy Ministry and the IDB are currently working on the preparation of the operational regulations
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IDB	Public	11.0	10.0	Disbursing	No			This Program was launched on June 1st 2016, and 99% of the resources were disbursed. The energy savings insurance (ESI) approach promoted by this Program combines (i) a medium and long term financing line with adequate conditions for energy efficiency projects, and (ii) a series of non-financial and risk sharing instruments supporting the identification and structuring of a pipeline of technically-robust, bankable, energy efficiency projects. The ESI approach was recognized by the Global Climate Finance Innovation Lab as one of the most promising and innovative financing instruments to scale up investments from small and medium-sized enterprises (SMEs) in energy efficiency. During the last months, Bancóldex has advanced significantly in socializing and promoting the Program.

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IDB	Public	40.0	40.0	Fully Disbursed				The loan agreement between the IDB and Bancóldex was signed in December 2014. 95% of the funds were disbursed in December 2014 to Bancóldex. With these resources, Bancóldex launched the credit line in 2014, and up to date it has utilized approximately 50% of the resources. 180 hybrid buses have been financed by the CTF credit line, and other 157 buses have been purchased as a direct result of the Program (although without CTF resources)
PCTFCO008A	Sustainable Energy Finance Program	IFC	Private	6.7	102.6	Disbursing				

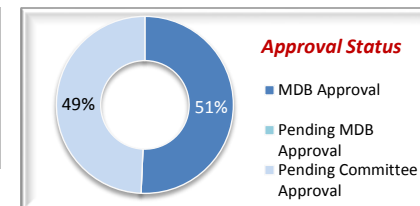
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFCO004A	Sustainable Energy Finance Program	IDB	Private	6.1	0.2	Pending MDB approval	Project design phase	Colombian Energy Efficiency Trust- CEET: This subprogram will be jointly executed by the IDB's Multilateral Investment Fund (MIF) (with resources approved by the TFC in January 2015) (see PCTFCO098A) and by the Inter-American Investment Corporation (IIC) (with resources originally approved in December 2010 and merged with the MIF component in January 2015) PCTFCO004B). The project team signed in the first half of 2016 Letters of Mandate with 3 local energy service companies (and has an expression of interest from a 4th ESCO), for the provision of pipeline and project equity for the projects to be financed by the Program. Both operations are scheduled for approval in 2016.	
	<i>TA package</i>							TA package: In execution. Most TA activities have been already fully executed. One TA activity will be approved in parallel with the main project	
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IDB	Private	4.5	37.8	Pending MDB Approval	Project Design Phase	See PCTFCO004A above	
PCTFCO007A	Renewable Energy Program for Colombia	IDB	Private	10.0	51.6	Pending MDB Approval		The IDB Group is currently working on project origination	
XCTFCO001A	Sustainable Transport System(SITP)	IBRD	Public	41.0	407.2	Pending Committee Approval	Change of Government priorities	IP revision ongoing. Project will be dropped and CTF funds reallocated to new energy project.	Revision of IP is ongoing. Reallocation of CTF funds for energy project.

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	EGYPT
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	300.0
TFC Approvals (\$M)	152.1
Approval Rate	51%
MDB Approval (\$M)	152.1
Expected Cofinancing (\$M)	1,824.5
Disbursement as of Jun 2016 (\$M)	50.9



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	Public	150.0	653.5	Disbursing	No			The project progress towards achieving its Development Objective is rated Moderately Satisfactory. Despite the initial implementation delays, EETC confirms that the project activities will be completed prior to the project closing date of December 2017. As of end March 2016, the overall project implementation is as follows: (i) the main transmission line (component taking about 50% of the loan amount) is advanced and construction is expected to be completed by end June 2016; (ii) the Wind BOO developer selection was concluded and finance close is expected by end July 2016; and (iii) contracts to utilize the project savings are expected to be effective by end October 2016.

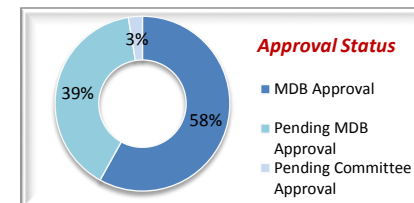
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFEG009A	Wind Energy Scale Up Program(IPPs)-200MW Wind farm in the Gulf of Suez	AfDB	Public	50.0	406.0	Pending Committee Approval	Government Approval Process	The Government of Egypt had to change a law in order to allow the national Renewable Energy Authority to become a shareholder in the SPV owning the project. This took more time than expected but the project is moving forward even though CTF TFC approval may slip into the first quarter of 2017.	AfDB is monitoring the situation closely.
XCTFEG011A	Egypt Urban Transport	IBRD	Public	51.0	765.0	Pending Committee Approval	Uncertainty with availability of CTF funding	Project preparation moving slowly due to uncertainty with availability of CTF funding.	
XCTFEG011B	Egypt Urban Transport	IBRD	Public	49.0	-	Pending Committee Approval	Uncertainty with availability of CTF funding	Project preparation on-hold due to uncertainty with availability of CTF funding.	

Notes: (1) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (2) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	INDIA
Endorsement Date	Nov-11
Last Revision Date	Aug-15
No. of Projects	9

Indicative Pipeline Allocation (\$M)	775.0
TFC Approvals (\$M)	755.0
Approval Rate	97%
MDB Approval (\$M)	450.0
Expected Cofinancing (\$M)	10,382.0
Disbursement as of Jun 2016 (\$M)	145.8



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursement	Implementation Highlights
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	Public	25.0	139.0	Disbursing	No		Note that total CTF guarantee amount has been committed at the very start of project implementation. The World Bank systems will only show/report disbursements when guarantees are called. From the perspective of the CTF, we can state that the CTF funds for this project are fully disbursed (independently from the fact that the guarantee is called or not).	Project implementation is progressing well. Three local banks/NBFCs in India (Tata Cleantech Capital Ltd, Electronica Finance Ltd and Yes Bank Ltd) have been empaneled by the SIDBI-managed PRSF Facility as Participating Financial Institutions (PFIs) for PRSF. Under the SIDBI line, total guarantee coverage of about US\$480,000 equivalent has been issued so far to two different ESCO-implemented projects, one for variable frequency drives in industry and the second one for urban LED street lighting. Guarantee applications totaling US\$280,000 associated with two other ESCO sub-projects have been received from one of the PFIs and is currently under review by PRSF facility, likely to be issued guarantees by 2016. A pipeline of several other ESCO sub-projects under the SIDBI and PFI lines, with potential total guarantee coverage of US\$3.8 million is under various stages of consideration, and expected to be closed by June 2017. ☐
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	Public	200.0	600.0	Disbursing	Yes	Delayed Disbursement by Design; ; Tranche 2 and Tranche 3 candidate projects initially identified were financed by other funding sources with government grants in place of \$110 million CTF. New schemes need to be identified for ADB and CTF financing that meet the criteria.	Approval for Tranche 2 including remaining entire CTF of 110 million now proposed for end 2016.	<ol style="list-style-type: none"> 1. Feasibility report prepared for Tranche 2 funding and Government clearances received in June 2016 for financing. 2. All Tranche 1 packages awarded as of 2016 and expected completion in 2017. Total disbursement for CTF as of 30 Jun 2016 was 19.7 million USD and is expected to pick up as equipment delivery (conductors/ transformers and reactors) planned in end 2016/early 2017.
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	Public	100.0	2,058.0	Fully Disbursed	n/a	n/a	n/a	Implementation completed
XCTFIN211A	Grid-Connected Rooftop Solar Program	IBRD	Public	125.0	790.0	MDB Approved	No		Capacity Development ToR agreed with MNRE. Focus States under discussion. EoI for Project Management Consultant to be issued prior to end Nov	Project effective on 30 Sep, 2016. First disbursement of US\$157.5 now complete. Additional GEF grant of US\$23M approved by the Board on Nov 15, 2016 and will fund capacity development and incentivize investment

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursement	Implementation Highlights
XCTFIN227A	Solar Rooftop Investment Program Guaranteed by India	ADB	Public	175.0	825.0	MDB Approved				MFF Facility was approved in 30 Sep 2016. Loan agreement signing to be scheduled.

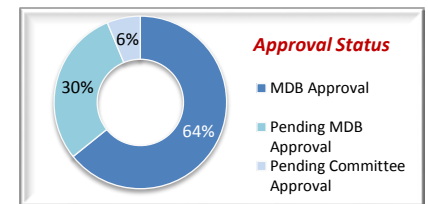
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFIN210A	Shared Infrastructure for Solar Parks	IBRD	Public	50.0	1,750.0	Pending MDB Approval	Approval within expected timeline	Board date for the project is scheduled for January 9, 2016. The team is working towards the same. Negotiations for the project is proposed to be scheduled towards late November/early December 2016.	
XCTFIN212A	Transmission for Power Evacuation from Solar Parks	IBRD	Public	30.0	2,670.0	Pending MDB Approval	Approval within expected timeline	The revised proposal will be submitted to CTF committee in December or January along with India Solar PV Generation by SECI	
XCTFIN228A	Proposed Loan Power Grid Corporation of India Limited Solar Power Transmission Sector Project Guaranteed by India	ADB	Public	50.0	590.0	Pending MDB Approval	Safeguards Compliance	Based on government's request, ADB prepares to adopt the country safeguard system (CSS) for the subprojects under the sector loan approach. For this purpose, it took more time to complete the informal board discussions on the new policy's application and to prepare all the relevant documents including safeguard documents under use of the CSS.	These processes were done, and the new safeguard scheme and the project proposal will have the ADB board consideration in January and February 2017. In spite of the above processes taken for the new system adoption, the bidding process is well promoted, and almost 50% of the bid packages were already contract-awarded under the advance procurement system. Therefore, CTF disbursements can be started quickly in early 2017 once the board approval is given.
XCTFIN213A	Solar PV Generation by SECI	IBRD	Public	20.0	960.0	Pending Committee Approval		The project will be submitted for CTF approval in December 2016 or January 2017	

Note: For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	INDONESIA
Endorsement Date	Mar-10
Last Revision Date	Jun-15
No. of Projects	5

Indicative Pipeline Allocation (\$M)	400.0
TFC Approvals (\$M)	375.0
Approval Rate	94%
MDB Approval (\$M)	256.9
Expected Cofinancing (\$M)	5,101.9
Disbursement as of Jun 2016 (\$M)	172.7



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursement	Implementation Highlights
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	Public	125.0	449.7	Disbursing	No	Disbursement is on track with the formally revised estimates. The Project remains on target to be completed on time and before the Loan closing date of December 31, 2018.		
PCTFID016A	Private Sector Geothermal Energy Program	ADB	Private	150.0	1,711.9	Disbursing	No			ADB is seeking board approval for the third and final project (\$19.25 million CTF) by end of March 2017.
	<i>Subproject - Sarulla Sarulla Geothermal Power Development Project</i>									<i>For the first generating unit, EPC progress is 64% and drilling works progress is 64%. Expected COD is 2017.</i>
	<i>Subproject - Rantau Dedap Geothermal Development Project</i>									Final Resource Assessment completed in September 2015. The result of the assessment confirms production level of the western portion and estimates of eastern portion of the reservoir. The estimate for the eastern area is conditional on pumped production technology, and on the drilling of further exploration wells at lower elevations to confirm the existence of suitable temperature, pressure, permeability of the geothermal reservoir in this area.
PCTFID013A	Energy Efficiency and Renewable Energy Project (PPG only)	ADB	Private	0.4	-	Fully Disbursed				

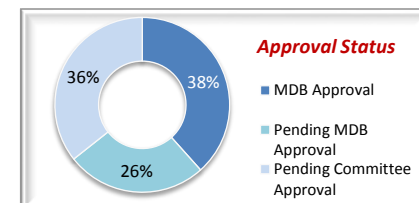
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	Public	49.6	445.3	Pending MDB Approval	Approval within expected timeline	Preparation is ongoing and the proposed Project is scheduled for Board approval on January 26, 2017.	
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	Private	50.0	2,270.0	Pending MDB Approval	Project Design Phase; High inherent resource risk of geothermal projects and evolving country regulatory environment	One sub-project was dropped at an advanced stage; IFC is pursuing other projects - due to complexity of the sector and projects, additional time is required	IFC is pursuing several project leads
PCTFID018A	Energy Efficiency and Renewable Energy	IFC	Private	25.0	225.0	Pending Committee Approval	Project Design Phase	Enabling environment continues to remain difficult and risky. IFC is involved in a number of projects in advanced stages and expects to submit program proposal soon	IFC continues making efforts to advance a pipeline of projects

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	KAZAKHSTAN
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	195.8
TFC Approvals (\$M)	126.0
Approval Rate	64%
MDB Approval (\$M)	75.2
Expected Cofinancing (\$M)	954.2
Disbursement as of Jun 2016 (\$M)	29.8



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	Private	41.7	115.0	Disbursing	No			One project, Burnoye 50MW SPP has been signed. Two more projects (Kulan solar and Gulshat solar) in the pipeline will consume US\$17 million of CTF financing, which will leave around \$4.5 million of the CTF finance in this framework, which is currently allocated to a WPP. The EBRD will co-finance \$54 million in these two projects alone, meaning the total expected co-financing will be \$169 million.
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	Private	34.0	117.6	Disbursing	No			
PCTFKZ025B	Energy Infrastructure Program	IFC	Private	1.2	2.7	Fully Disbursed				
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	Private	22.4	36.5	MDB Approved	Yes	The Aktau waste project (the only project in the framework) was cancelled after EBRD board approval.	Expected to make operation change request in December 2016	
PCTFKZ019B	Waste Management Framework (KWMF) Extension	EBRD	Private	5.0	285.0	MDB Approved	No	n/a		Kyzylorda solid waste management project is signed with the following finance: 1) CTF: \$5m 2) EBRD: \$11.7m 3) Expected contributions from the government (unsigned): \$10.5m
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	Private	1.0	4.0	MDB Approved	No			
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	Private	20.8	78.5	MDB Approved	No			The borrower is at the final stage of tendering EPC contract. Once the tender is finalised, the first disbursement is expected by the end of 2016 or early 2017.

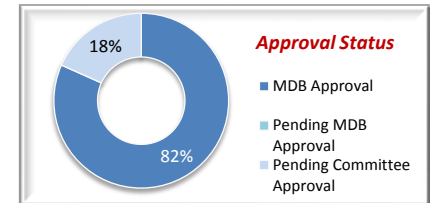
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFKZ024A	District Heating Energy Efficiency	ADB	Public	50.0	200.0	Pending Committee Approval	Government Approval Process	The government has issued decision to limit sovereign borrowing and will only provide sovereign guarantee for the project. The proposed project's executing agency is not eligible for sovereign guarantee under the government's own budget code, and hence the project, as designed, cannot be implemented with ADB financing.	ADB is exploring a similar project in another KAZ province (Kzyl Orda) and assessing the business case, including a decision to conduct PPTA. Based on this and other due diligence, government may request to reallocate the CTF allocation to a Kzyl Orda district heating project. The proposed executing agency is eligible for sovereign guarantee and so far has the support of the government.
PCTFKZ025A	Renewable Energy Financing Program	IFC	Private	19.8	115.0	Pending Committee Approval	Government Approval Process	IFC's project got delayed at a very advanced stage, due to concerns over domestic currency fluctuations	As part of the CTF-supported TA, IFC (along with other DFIs) is in discussion with the government on rectifying the situation

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	MENA-CSP
Endorsement Date	Dec-09
Last Revision Date	Jun-14
No. of Projects	8

Indicative Pipeline Allocation (\$M)	546.0
TFC Approvals (\$M)	446.0
Approval Rate	82%
MDB Approval (\$M)	446.0
Expected Cofinancing (\$M)	3,869.0
Disbursement as of Jun 2016 (\$M)	435.5



MDB Approved Projects/Programs

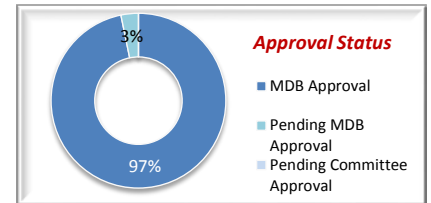
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB032A	Technical Assistance Program	IBRD	Public	10.0	-	Disbursing	Yes	Temporary slowdown in activity of beneficiaries.	Operating agent has been engaged to expedite program activities; detailed planning underway.	Market evaluations in draft; rollout of program activities (knowledge exchange events, just-in-time assistance, web-based platform) planned for H1 2017.
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	Public	97.0	584.7	Fully Disbursed	n/a	n/a	n/a	Completed
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AfDB	Public	100.0	645.4	Fully Disbursed	n/a	n/a	n/a	Completed
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AfDB	Public	119.0	135.0	Fully Disbursed	n/a	n/a	n/a	Completed
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	Public	119.0	2,304.0	Fully Disbursed	n/a	n/a	n/a	Completed
XCTFMB029A	Egypt Kom Ombo CSP <i>(PPG Only)</i>	AfDB	Public	1.0	-	MDB Approved	n/a	n/a	n/a	

Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFMB106A	Morocco-Phase II of Midelt or Tata	AfDB	Public	25.0	-	Pending Committee Approval	Project Design Phase	Government of Morocco invited DFIs and MDBs to initiate discussions on the financial package for the project. If CTF funds are made available through the pipeline management system, an MDB approval shall be expected during early 2017.	
XCTFMB107A	Morocco-Phase II of Midelt or Tata	IBRD	Public	25.0	-	Pending Committee Approval	Uncertainty with availability of CTF funding	Project preparation has accelerated and the project is expected to come to CTF TF by February 2017.	
PCTFMB031A	Jordan CSP/CPV Project-100MW	IFC	Private	50.0	200.0	Pending Committee Approval	Government Approval Process	Current government priorities have temporarily shifted away from the CSP technology. Strong engagement with the project is difficult given lingering funding uncertainty	Continue discussions with the government

Investment Plan	MEXICO
Endorsement Date	Jan-09
Last Revision Date	Sep-13
No. of Projects	9

Indicative Pipeline Allocation (\$M)	500.0
TFC Approvals (\$M)	500.0
Approval Rate	100%
MDB Approval (\$M)	483.9
Expected Cofinancing (\$M)	5,955.1
Disbursement as of Jun 2016 (\$M)	255.3



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX048A	Urban Transport Transformation Project	IBRD	Public	200.0	2,494.0	Disbursing	No			The project (UTTP) is contributing to the transformation of urban transport in Mexican cities toward a lower carbon growth path. To that end, the Bank is providing blended IBRD (USD 150 million) and CTF (USD 200 million) funds to BANOBRAS, which lends (as an intermediary) to states, municipalities, and the private sector, mainly to complement a federal non-reimbursable program (PROTRAM) for mass-transit projects. PROTRAM's portfolio comprises more than 40 projects, seven of which are already in operation, with total investments around USD 3.5 billion. IBRD-CTF funds account for around 10 percent of PROTRAM's current portfolio. BANOBRAS has provided UTTP financing for Ecovia BRT Line 1 in Monterrey (infrastructure and buses), Tijuana BRT (infrastructure), and for the procurement of 12 new trains in Guadalajara's LRT Line 1 (rolling stock). The current pipeline includes potential UTTP financing for the Metrobus Line 5 extension BRT subproject (infrastructure) in Mexico City and two other infrastructure subprojects in Acapulco and Cuernavaca.
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IDB	Public	34.3	65.8	Disbursing	Yes	Execution has been slower than expected due to the challenges of geothermal exploration; Disbursements in 2016 will be reduced to approximately 50% of the original projections, because it is planned to finance only one project in 2016, instead of the 2 originally planned.	NAFIN (the national development bank) has carried out identification, promotion, and analysis activities to generate a portfolio of geothermal projects. Currently NAFIN already has one eligible project	The operations reached the eligibility milestone in May 2016, and are currently in implementation stage.
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IDB	Public	2.1	25.0	Disbursing	Yes	The Program was delayed because the design of the energy savings insurance instrument took longer than expected.	The energy savings insurance product is already available (and marketed by the private insurance company that created it). FIRA has started to market the program in order to attract the interest of its potential beneficiaries	Implementation has already started. The executing agency expects that in the second half of 2016 it will be able to justify eligible projects under the program for at least some US\$5 million
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	Public	50.0	663.4	Fully Disbursed				

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX051A	Renewable Energy Program, Proposal III	IDB	Public	70.6	1,680.0	Fully Disbursed				This project is now closed. NAFIN, the national development bank that executed the program, financed 7 projects with the CTF resources. Most projects are in operation, and two are in construction. The project completion report will be prepared in 2016
	<i>TA package</i>					Disbursing				TA Package is in implementation
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IDB	Public	51.6	164.9	Fully Disbursed				As of June 30, 2016, Ecocasa has financed the construction of 21,556 houses in 74 housing projects, built by 32 developers. Interest among developers continues to grow, and 6 new developers joined the Program in the first half of 2016. Ecocasa is now on track to reach the goal of 27,600 houses. An impact evaluation is currently in progress
	<i>TA package</i>					Disbursing				TA Package is in implementation
PCTFMX050A	Renewable Energy Program	IDB	Private	53.4	600.0					
	<i>Subproject - Eurus Wind Project</i>					<i>Fully Disbursed</i>				
	<i>Subproject-Bright Distributed Generation Solar Project</i>					<i>MDB Approved</i>				Expected financial close in Q1 2017. (The project seeks to install 2,200 residential solar PV systems)
	<i>TA package</i>					<i>Disbursing</i>				TA package: In execution. Most activities are already concluded. Some activities are still in implementation
										NOTE: There are still subprojects expected for this program which are experiencing delays due to new regulatory framework. While IDB continues to evaluate the relevance of providing CTF support in the context of the new tendering and contracting mechanisms for large-scale renewable projects, it is also advancing in the evaluation and support of much more complex distributed generation business models, which face significantly higher operational complexities (origination/acquisition and servicing of smaller clients, tighter economics, more difficult credit evaluation, etc) The IDBG is considering additional operations, targeting different market segments and/or scales of development
PCTFMX052A	Energy Efficiency Program, Part 1	IDB	Private	22.4	88.0					

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
	<i>Subproject - Capital Markets Solution for Energy Efficiency Financing</i>					Disbursing				<p>This program had its financial closing on April 16th 2015, and first disbursement of the IDB loan (and activation of the CTF guarantee) on March 1st 2016. Program has faced a drop in electricity prices in Mexico (which stretched the economic margin of energy efficiency projects), and high local currency depreciation. IDB is seeking to convert the IDB loan into local currency. (This change would not affect the CTF guarantee, though, as any claim of the CTF guarantee would still be in USD, and the reimbursement shall also be in USD)</p> <p>NOTE: Two more subprojects where the limited funding left (USD 1 million) could provide significant value as a guarantee have been identified, and are in the process of eligibility evaluation</p>
	<i>TA package</i>					<i>Disbursing</i>				TA package: In execution. It includes the preparation of the Ecocasa program (fully executed), and support for the execution of investment operations (nearly 90% disbursed). The remaining funds are expected to cover the green certification or second opinion of the Green Bonds that are expected to be issued under the Program.
PCTFMX054A	Private Sector Wind Development	IFC	Private	15.6	174.0	Fully Disbursed				

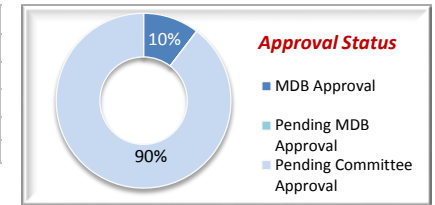
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
	n/a								

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	NIGERIA
Endorsement Date	May-12
Last Revision Date	Jun-14
No. of Projects	5

Indicative Pipeline Allocation (\$M)	250.0
TFC Approvals (\$M)	26.0
Approval Rate	10%
MDB Approval (\$M)	26.0
Expected Cofinancing (\$M)	1,255.8
Disbursement as of Jun 2016 (\$M)	1.3



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	Private	25.0	75.0	Disbursing	No			

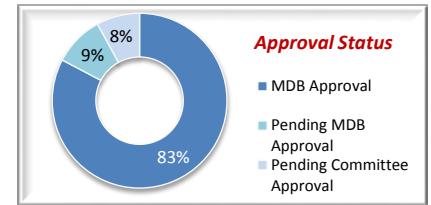
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFNG216A	Abuja Mass Transit Project	AFDB	Public	50.0	82.3	Pending Committee Approval	Project Design Phase	Delays with the implementation of the PPG due to procurement issues.	These issues were surmounted and an initial report from the Project Implementation Unit is expected anytime soon. Project will most likely not be ready by July 2017 for approval.
XCTFNG223A	Utility-Scale Solar PV Project	IBRD	Public	100.0	653.0	Pending Committee Approval	Project Design Phase	Delays associated with evaluation of different alternatives for project design.	
PCTFNG218A	Financial Intermediation for Clean Energy/Energy Efficiency	IFC	Private	50.0	227.5	Pending Committee Approval	Government Approval Process	Financial state of the state-owned utility company slows down the process of negotiating PPAs and PRGs. IFC has already provided an equity investment to the first project in the pipeline	
PCTFNG225A	Utility-Scale Solar PV Project	AFDB	Private	25.0	218.0	Pending Committee Approval	Negotiations between Government and project sponsor still ongoing	Negotiations and discussions on the Power Purchase Agreement are not completed.	The resolution of the existing issues do not depend on AfDB.

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	PHILIPPINES
Endorsement Date	Dec-09
Last Revision Date	Aug-12
No. of Projects	7

Indicative Pipeline Allocation (\$M)	250.0
TFC Approvals (\$M)	230.0
Approval Rate	92%
MDB Approval (\$M)	206.7
Expected Cofinancing (\$M)	2,157.9
Disbursement as of Jun 2016 (\$M)	5.8



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursement	Implementation Highlights
XCTFFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	Public	105.0	399.0	Disbursing	Yes	Procurement/Bidding Issues; Government canceled the first procurement process for the first 3,000 electric tricycles and recruitment of the project implementation consultants.; Procurement delays in the award of the: (a) first package for the supply and delivery of 3,000 units of electric tricycles; and (b) project implementation consultants	Close coordination with the government and ADB's procurement specialists and counsel to address project concerns in a timely manner. Of primary concern at this stage is to assist the govt in ensuring timely distribution of the first 3,000 units of etrikes to local government units and/or other interested entities once the delivery is due. Once the deliveries are accepted by the takers, the suppliers can be paid.	Contracts for both packages covering the delivery of 3,000 units of etrikes and the PIC have been signed on 15 February 2016. The EA is finalizing distribution arrangements for the first batch of etrike units to be delivered in 2016. The PIC has been mobilized and is supporting the EA in project implementation.
PCTFFPH064A	Renewable Energy Accelerator Program	IFC	Private	20.0	476.9	Disbursing				
PCTFFPH065A	Sustainable Energy Finance Program	IFC	Private	3.9	77.0	Disbursing				
PCTFFPH064B	Expansion of the Approved Philippines Renewable Energy Accelerator Program (REAP)	IFC	Private	6.1	-	MDB Approved				
XCTFFPH061A	Renewable Energy Development (PHRED)	IBRD	Public	45.0	516.0	MDB Approved	No			Approved by WB Board in May 2016. The new administration has been briefed and is now engaged with securing approvals for effectiveness.
XCTFFPH062A	Cebu Bus Rapid Transit Project	IBRD	Public	26.0	203.5	MDB Approved	No			Change in administration in July 2016 contributed to delays in procurement of key contracts, affecting overall disbursement. New Mayor in place in Cebu and changes in some key positions within Department of Transportation.

Projects/Programs Pending MDB/Committee Approval

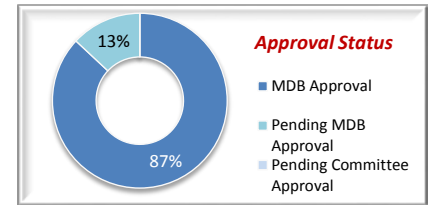
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFFPH063A	Metro Manila BRT-Line 1 Project	IBRD	Public	23.9	85.5	Pending MDB Approval	Government Restructuring	Submission of project for Board approval delayed by transition to new Administration on July 1, following May 2016 elections. Appointment of key staff took longer than planned. Engagement on the project maintained and new Board date moved to February 23, 2017.	Department of Transportation confirmed intention to proceed with negotiations and project appears in list of high-priority investment program presented last week by the new Administration

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFPH060A	Solar Energy Development	ADB/IFC	Private	20.0	400.0	Pending Committee Approval	Government restructuring / Project Design Phase	ADB and IFC have joined efforts in developing a pipeline of projects. In the situation of regulatory uncertainty and emerging government's interest in shifting to an auction model (vis-à-vis FIT model), identification of bankable private sector project is difficult	Continued engagement with the government and the market

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	SOUTH AFRICA
Endorsement Date	Oct-09
Last Revision Date	Jun-15
No. of Projects	5

Indicative Pipeline Allocation (\$M)	500.0
TFC Approvals (\$M)	500.0
Approval Rate	100%
MDB Approval (\$M)	434.8
Expected Cofinancing (\$M)	3,392.5
Disbursement as of Jun 2016 (\$M)	143.5



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFZA070A	Eskom Renewable Support Project - Wind	IBRD	Public	50.0	403.4	Disbursing	No		Low disbursements owing to cost savings and financing of the wind farm with funds other than CTF. The project will be restructured in particular to address the CSP component.	Eskom's Sere Wind Farm continues to perform well with the plant factor exceeding that envisaged at project appraisal.
XCTFZA070B	Eskom Renewable Support Project - CSP	IBRD	Public	200.0	195.0	MDB Approved	Yes	Procurement/Bidding Issues	Discussions are underway to identify options for moving forward, including rebidding using different technologies or adopting new business models beyond re-bidding	
XCTFZA069A	Eskom Renewable Support Project - Wind	AfDB	Public	35.6	383.4	Fully Disbursed	No			Disbursement for this sub-project is 100%. Project is under operations.
XCTFZA069B	Eskom Renewable Support Project - CSP	AfDB	Public	64.4	220.0	MDB Approved	Yes	Government of South Africa is considering reallocating these resources to another project	AfDB is currently in discussions with the Government of South Africa to agree on the best way forward.	
PCTFZA066A	Sustainable Energy Acceleration Program	AfDB	Private	42.5	100.0	Disbursing	No			
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	Private	42.5	1,382.3	Completed				
PCTFZA071A	Energy Efficiency Program	IFC	Private	7.5	8.4	Disbursing				

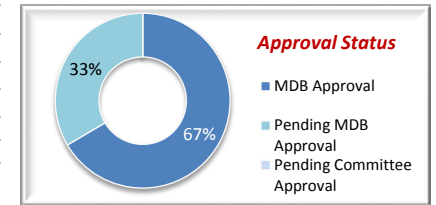
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFZA068B	Expansion of the Approved South Africa Sustainable Energy Acceleration Program (SEAP)	IFC	Private	57.5	700.0	Pending MDB Approval	Other	High technical complexity and first-of-its-kind nature of project(s) has slightly delayed implementation progress	

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	THAILAND
Endorsement Date	Dec-09
Last Revision Date	Feb-12
No. of Projects	3

Indicative Pipeline Allocation (\$M)	166.6
TFC Approvals (\$M)	166.6
Approval Rate	100%
MDB Approval (\$M)	110.8
Expected Cofinancing (\$M)	1,261.4
Disbursement as of Jun 2016 (\$M)	90.4



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	Private	96.6	1,158.6	Disbursing	No			The Program supports the installation, commissioning, and operation of five solar and wind power projects.
	<i>Subproject - Provincial Solar Power Project (\$11.6 M)</i>									<i>The project achieved commercial operations in March and April 2013 for Project A (Chaiyaphum Province) and Project B (Ayutthaya province), respectively.</i>
	<i>Subproject - Theppana Wind Power Project</i>									<i>Project has been successfully operating since Commercial Operations Date (COD) on 18 July 2013</i>
	<i>Subproject - Central Thailand Solar Power Project</i>									<i>Project has been successfully operating since COD on 16 December 2013</i>
	<i>Subproject - Subyai Wind Power Project</i>									<i>Project is under construction with expected completion within 2016</i>
	<i>Subproject - Northeastern Thailand Wind Power</i>									<i>Loan agreements are expected to be signed by Q1 2017. Construction will commence soon after.</i>
PCTFTH075A	Renewable Energy Accelerator Program	IFC	Private	40.0	37.6	Disbursing				
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	Private	30.0	65.3	Disbursing				

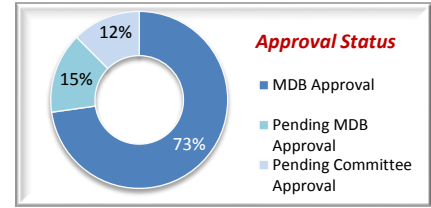
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
	n/a								

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported.

Investment Plan	TURKEY
Endorsement Date	Jan-09
Last Revision Date	Nov-12
No. of Projects	10

Indicative Pipeline Allocation (\$M)	389.9
TFC Approvals (\$M)	341.2
Approval Rate	87%
MDB Approval (\$M)	283.7
Expected Cofinancing (\$M)	4,243.4
Disbursement as of Jun 2016 (\$M)	212.8



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFTR078A	Renewable Energy Integration Project	IBRD	Public	50.0	1,025.0	Disbursing	No			The project became effective in August 2014. Over the last two years, the contracts for Lapseki-2 - Sutluce-2 undersea cable, SCADA systems, Yeni Ambarli - Yenibosna Underground cable, Yakuplu GIS substation and Kucukbakkalkoy-Kadikoy cable have been awarded, and their implementation is now underway. The procurement process or the preparation for several other sub-projects is currently underway, with most of them likely to be awarded by Q3 of FY 2017.
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	Public	100.0	1,450.0	Fully Disbursed				
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	Public	0.1	-	Fully Disbursed				
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	Private	21.7	101.8	Fully Disbursed				
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	Private	39.0	603.0	Disbursing	No			
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	Private	30.0	66.8	Disbursing				
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	Private	43.3	256.3	Fully Disbursed	No			
PCTFTR081B	Private Sector Sustainable Energy Financing Facility (TurSEFF) – Extension	EBRD	Private	6.8	41.3	Fully Disbursed	No			
PCTFTR220B	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	Private	31.0	-	MDB Approved	No			
XCTFTR219A	Renewable Energy Integration-TA	IBRD	Public	1.1	-	MDB Approved	No			The Grant Agreement has been signed and TEIAS is proceeding with the selection of the generation planning tool.

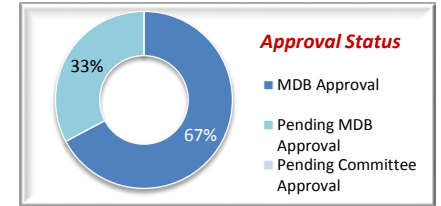
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	Private	18.3	102.3	Pending MDB Approval	Government Approval Process	Negotiation of certain contractual agreements has delayed the progress, while macroeconomic and political situation has worsened	Continue pursuing the negotiations, while also developing other projects in the pipeline
XCTFTR229A	SME Energy Efficiency Project	IBRD	Public	48.7	597.0	Pending Committee Approval	Political or Social Unrest	The project preparation has commenced	

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	UKRAINE
Endorsement Date	Mar-10
Last Revision Date	Aug-13
No. of Projects	8

Indicative Pipeline Allocation (\$M)	349.9
TFC Approvals (\$M)	349.9
Approval Rate	100%
MDB Approval (\$M)	235.3
Expected Cofinancing (\$M)	2,726.0
Disbursement as of Jun 2016 (\$M)	39.6



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	Public	51.0	332.0	Disbursing	Yes	Slow progress from participating district heating companies due to the ownership rights of CTF investments in Individual Heat Substations;	Issues is being solved, and there might be need to restructure some of the CTF investments if ownership rights issue is not solved.	More than 10% commitment, expected to reach close to 50% by June 2017. A few large disbursements about to start as designs have progressed.
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	Public	50.0	300.0	Disbursing	Yes	the project continues to experience delays due to the internal procedures of the Minregion Tender Committee and the Coordination Unit. The project performance was adversely affected by absence of CPMU staff since January 2016. New CPMU core staff, including the head, procurement and FM specialist were hired in June, with a start date of July 6, 2016. Thus, there was an extended period between January and July 2016 where coordination between the Minregion, MOF and utilities was less than optimal. And while the Bank team continued to provide support directly to the RPMUs, the delayed change of the Project Coordinator complicated the overall coordination and monitoring of the project.	World Bank team to support PMU as and when needed. Project may be restructured.	

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA088A	Second Power Transmission Project	IBRD	Public	48.8	1,732.5	Disbursing	Yes	Political or Social Unrest; ;	As soon as contract with consultant signed - Consultant will start its work it will outright start with tendering for Smart Grid Component, which is financed by CTF. Our view that by July 2017 tender will be completed/contract with winner signed and from August 2017 till August 2018 all equipment will be supplied and installed - entailing EMS/SCADA; WAMs (Wide Area Monitoring Devices) intended to transform UE substations and high voltage TL to take more intermittent power.	Ukraine Second PTP took off with effectiveness at the July 2015 and by now Ukrenergo managed to tender major part of the loan (\$280m out of \$278.5m – mainly parts related to Rehabilitation of 6 Substations). Remaining 2 elements – Smart Grid and Balancing Market totaling \$100m are to be completed during next year. It took a long time for Ukrenergo to select a Management Consultant and just 2 weeks ago it send to the Bank final Bid Evaluation Report and initiated Contract for Bank NO.
PCTFUA082A	Renewables Direct Lending Facility	EBRD	Private	27.6	98.8	Disbursing	No			Programme is now fully committed. Disbursements follow project development cycle.
PCTFUA082B	Sustainable Energy Lending Facility (USELF) Replenishment	EBRD	Private	27.5	-	Disbursing	No			Programme has a strong pipeline, and a third iteration is now planned.
PCTFUA090A	Renewable Energy Program	IFC	Private	25.0	3.2	Disbursing				
PCTFUA083A	Novoazovsk Wind Project	EBRD	Private	20.7	104.6	Fully Disbursed	No			
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	Private	50.0	18.9	MDB Approved	Yes	Sector reform has led to DH companies becoming cash-strapped and unable to finance their priority investment programmes.	Operation change request to broaden the range of potential clients.	
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	Private	24.2	136.0	MDB Approved	Yes	EBRD cannot lend for residential lending in Ukraine due to the macro environment.	Awaiting improvement in macro environment.	The credit line is being implemented through technical assistance raised by EBRD (from Sweden and the EU), and local banks using their own funds.

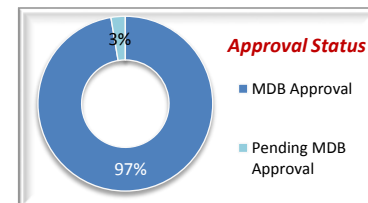
Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFUA090B	Renewable Energy Program	IFC	Private	25.0	-	Pending MDB Approval	Political or Social Unrest	IFC has completed one advisory sub-project. An investment sub-project was dropped at the very advanced stage due to changes in political environment. This sub-project can no longer be pursued. IFC continues developing a pipeline	IFC is pursuing project leads across several sectors

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

Investment Plan	VIETNAM
Endorsement Date	Dec-09
Last Revision Date	Oct-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	189.5
TFC Approvals (\$M)	189.5
Approval Rate	100%
MDB Approval (\$M)	184.5
Expected Cofinancing (\$M)	1,132.7
Disbursement as of Jun 2016 (\$M)	8.3

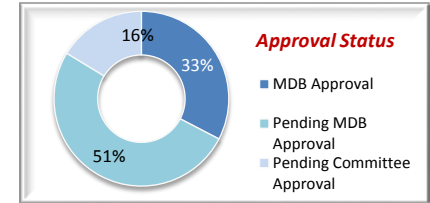


MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	Public	50.0	16.1	Disbursing	Yes	The project's dependence on implementation schedule of the main MRT line 2 project.; The MRT Line 2 Project has been delayed. Hence, this project needs to realign its implementation schedule with the main MRT Line 2 project.	ADB and the government to expedite consulting services of analytical works, which will not be affected by the MRT Line 2 Project.	The Loan was signed in 18 July 2014 and took effect in April 2015. The Inception Mission was conducted in August 2014 to review readiness of the project. The project rating is on-track. There have been no contract awards since the loan effectiveness. As of 16 November, \$161,357 of management fee for the CTF loan has been disbursed.
XCTFVN094A	Distribution Efficiency Project	IBRD	Public	30.0	770.4	Disbursing	Yes	Procurement/Bidding Issues; ; Delays with finalizing bidding package specifications.	Mid-term review completed in November 2015. The latest supervision mission completed in November 2016. Most of CTF-financed contracts have been concluded and started implementation. Equipment are delivering and the installations are progressing without any problem.	It is estimated that the project will be completed by the end of 2017.
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	Public	50.0	335.2	Disbursing	Yes	Procurement/Bidding Issues; 1. The contract of civil works of underground section was awarded in Oct 2015. However, the contractor has not commenced yet since the contractor needs hand-over of all project sites in accordance with the contract. 2. Government / contractor will have to use up the proceeds of the existing ADB loan first, before moving to CTF financing	1. Government and the contractor have been negotiating to commence works section-by-section. 2. Government has been making their best efforts to expedite land acquisition and resettlement for site hand-over.	The Loan, as part of the additional financing for the Ha Noi Metro Rail System Project (Line 3: Nhon - Ha Noi Station Section) has been signed. The loan is expected to be made effective in Feb. 2017. No disbursement (except for the management fee) is projected until 2018 given that the main civil works for contract package CP03 (Tunnel and Underground Stations) have not yet commenced due to delay in resettlement.
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	Private	8.6	1.0	Disbursing				

DEDICATED PRIVATE SECTOR PROGRAM	
Endorsement Date (DPSP1/DPSP2)	Jun-14/May-16
No. of Projects	19

Indicative Pipeline Allocation (\$M)	490.8
TFC Approvals (\$M)	410.8
Approval Rate	84%
MDB Approval (\$M)	160.1
Expected Cofinancing (\$M)	2,569.7
Disbursement as of Jun 2016 (\$M)	21.1



MDB Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Does actual disbursement deviate from MDB's Programmed Disbursements? (Yes/No)	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursement	Implementation Highlights
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	Private	34.3	22.2	Disbursing	No		Promoting Sustainable Energy for All in Asia and the Pacific (\$3.5 M): From the pipeline, identify and shortlist projects based on criteria that will be developed, validate the list through site visits; undertake due diligence (policy, technical, financial) of specific countries and project stakeholders	ADB is evaluating small pipeline of additional projects for this program. Currently, the program is supporting one regional TA and one solar home system project. 1. Promoting Sustainable Energy for All in Asia and the Pacific (\$3.5 M): Currently, developing pipeline of projects in the target areas. 2. IND Off-Grid Prepaid Solar Leasing Project (\$6 M): Sale of new SHS for quarter ending 30 June 2016 was significantly lower than expected. As a result ADB downplayed the rating of the CTF transaction. The company is implementing aggressive expansion plans with a view to catch-up with targets and improve portfolio health.
PCTFDP614A	Energy Efficiency and Self-Supply Renewable Energy Program	IDB	Private	20.0	100.4					
	<i>Subproject - Optima Energia Energy Efficient Roadway Lighting-Guarantee</i>					<i>Disbursing</i>				Subproject-In execution. IDB loan disbursed on March 2016. The installation of 25,000 LED luminaires in Ensenada, Mexico is now complete.
	<i>Inverna Self Supply Solar and Energy Efficiency - Amendment</i>					<i>MDB Approved</i>				A first tranche of this project (0.9MW) was implemented with SREP support. This second tranche (USD4M IIC with 25% or US\$1M CTF guarantee) has not been committed as of yet.
										NOTE: There are still subprojects targeted for MDB approval.
	<i>TA component</i>					<i>Disbursing</i>				TA Component: In execution. After a competitive bidding process, three firms (Hatch LTD, Gas Natural Fenosa and Tetratech Ltd) were hired to perform efficiency audits and/or on-site renewable energy audits, including detailed cost estimates, project feasibility studies, engineering studies and green design engineering services in Latin America and the Caribbean, in order to identify opportunities for climate-friendly investments. Two firms have already started to complete scoping analyses and audits for companies in the region.
PCTFHN617A	Utility-Scale Solar PV Sub-Program	IFC	Private	20.0	186.8	Completed				

PCTFTR507A	Geothermal Development Lending Facility (GeoDELFL)	EBRD	Private	25.0	312.0	MDB Approved	No			
PCTFDP606A	SEMed Private Renewable Energy Framework (SPREF)	EBRD	Private	35.0	882.0	MDB Approved	No			
XCTFMX504A	Geothermal Financing and Risk Transfer Facility (Mexico)	IDB	Public	20.0	-	MDB Approved	Yes			See XCTFMX055A (Mexico)
XCTFCO506A	Utility Scale RE-Geothermal-Financing and Risk Transfer Program for Geothermal Power (Colombia)	IDB	Public	10.0	-	MDB Approved	No			Pending effectiveness. Contract to be signed in December 2016
XCTFDP612A	Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IDB	Public	20.0	52.4	MDB Approved	No			The first subprogram has been approved by the CDB and contract has been signed between CDB and the Geothermal SPV.
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IDB	Public	10.5	18.7	MDB Approved	No			Pending effectiveness. Several studies have been carried out with technical cooperation resources from the CTF. This includes a market study, an analysis of credit demand for investment of off-grid renewable energy, and an analysis of the Colombian framework for off-grid concessions. Further studies are under development.
XCTFNI618A	Geothermal Exploration and Transmission Improvement Program under the PINIC	IDB	Public	10.0	11.1	MDB Approved	No			Pending Effectiveness.

Projects/Programs Pending MDB/Committee Approval

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFCL505A	Geothermal Risk Mitigation Program (Chile)	IDB	Private	20.0	-	Pending MDB Approval		See PCTFCL222A (Chile)	
PCTFDP601A	Private Sector Geothermal Program: Indonesia & Philippines	ADB	Private	30.0	120.0	Pending MDB Approval	Project Design Phase	ADB has identified an eligible project for these funds. However, the project team is currently finalizing a separate transaction (the third transaction under ADB's Indonesia Geothermal Program). After closing of this transaction, negotiations are expected to commence on the new project.	
PCTFDP602A	Mezzanine Finance for Climate Change	ADB	Private	35.0	187.0	Pending MDB Approval	Project Design Phase	The Asia Climate Partners team is working on a pipeline of transactions. ADB expects to seek board approved for 1-2 transactions within 2017.	
PCTFKE604A	Concessional Finance Program for Geothermal Generation	AFDB	Private	30.0	127.0	Pending MDB Approval	Project Design Phase	Drilling at the Menengai Geothermal field is taking longer than expected and total steam capacity found so far is leading to delays on the RFPs for private sector involvement.	In addition to ongoing discussions with the Government of Kenya and private sponsors, AfDB will continue to closely monitor/supervise the SREP Menengai Project.
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	Private	35.0	125.0	Pending MDB Approval			

XCTFTR509A	Geothermal Development Project	IBRD	Public	40.0	377.0	Pending MDB Approval	Government Approval Process	This Project has negotiations programmed for September 8-9, 2016. The original schedule anticipated the project to be presented to the World Bank Board on September 29, 2016. However, recent security incidents and political events in Turkey delayed the final stages of preparation and Board approval may be therefore delayed. Technical discussions in lieu of negotiations were successfully completed on July 12-13, 2016 and finalization of the project preparation is progressing in a satisfactory manner.	
XCTFHT611A	Modern Energy Services for All	IBRD	Public	16.0	48.0	Pending MDB Approval	Government Restructuring	The original schedule anticipated the project to be presented to the World Bank Board by end-2016. However, delays with the ongoing country's Presidential elections may postpone the establishment of the elected government until 2017. In view of these delays, the submission of the Project for World Bank Board approval will most likely take place around mid-2017.	
PCTFKE604B	Utility Scale renewable Energy: Geothermal	AfDB	Private	20.0	-	Pending Committee Approval	Project Design Phase	Ongoing discussions are being held between AfDB and different Project Developers	Through its "New Energy Deal for Africa", AfDB is putting extra emphasis on its ability to originate new private sector-led transactions in renewables including geothermal power.
PCTFDP605A	Utility Scale Renewable Energy: Solar Photovoltaic Financing	AfDB	Private	20.0	-	Pending Committee Approval	Project Design Phase	Ongoing discussions are being held between AfDB and different Project Developers	Through its "New Energy Deal for Africa", AfDB is putting extra emphasis on its ability to originate new private sector-led transactions in renewables including solar PV power.
PCTFDP605B	Utility Scale Renewable Energy: Solar Photovoltaic Financing	AfDB	Private	20.0	-	Pending Committee Approval	Project Design Phase	Ongoing discussions are being held between AfDB and different Project Developers	Through its "New Energy Deal for Africa", AfDB is putting extra emphasis on its ability to originate new private sector-led transactions in renewables including solar PV power.
XCTFDM619A	Utility Scale renewable Energy: Regional Geothermal Project (Dominica/St. Lucia)	IBRD	Public	20.0	-	Pending Committee Approval	Changes in one of client governments	Project will be submitted to the Committee in March 2017	

Notes: (1) MDB-approved private sector investments may refer to the 1st subproject approved under the program. (2) For MDB-approved projects where co-financing numbers are unavailable, expected co-financing at committee approval stage is reported. (3) Project ID ending in "B" refers to second tranche or additional funding to an existing project.

ANNEX A

REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY
<ul style="list-style-type: none">• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
<ul style="list-style-type: none">• Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
<ul style="list-style-type: none">• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
<ul style="list-style-type: none">• Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
<ul style="list-style-type: none">• Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
<ul style="list-style-type: none">• Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
<ul style="list-style-type: none">• MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
<ul style="list-style-type: none">• Other
REASONS FOR DISBURSEMENT DEVIATION
<ul style="list-style-type: none">• Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
<ul style="list-style-type: none">• Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
<ul style="list-style-type: none">• Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
<ul style="list-style-type: none">• Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
<ul style="list-style-type: none">• Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
<ul style="list-style-type: none">• Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
<ul style="list-style-type: none">• Delayed Disbursement by Design: Includes cases where CIF funds are planned to be disbursed at a later stage of the project/program implementation (for example in the case of blended projects where disbursement is executed in phases of the co-finance).
<ul style="list-style-type: none">• Project Restructuring: Includes fundamental changes in project design or other project amendments.
<ul style="list-style-type: none">• Other