

CLIMATE INVESTMENT FUNDS

CTF/TFC.13/3
June 2, 2014

Meeting of the CTF Trust Fund Committee
Montego Bay, Jamaica
June 26, 2014

Agenda Item 3

CTF SEMI-ANNUAL OPERATIONAL REPORT

PROPOSED DECISION

The CTF Trust Fund Committee reviewed document CTF/TFC.13/3, *CTF Semi-Annual Operational Report*, and takes note of the progress that has been made in advancing the work of the CTF. The Committee welcomes the report's strategic overview of the CTF and the analysis of the trends of the approved projects. The Committee notes with appreciation the recent acceleration of project preparation and approvals.

I. INTRODUCTION

1. This semi-annual operational report provides an update to the Trust Fund Committee on the status of operations of the Clean Technology Fund (CTF). The report covers the period from September 16, 2013 to March 31, 2014.
2. Section II of the report provides an overview of the status and progress to date of the CTF and highlights key emerging strategic issues. Section III provides detailed updates and analysis on key developments since the last semi-annual operational report. Section IV presents a portfolio overview and analysis of the projects for which funding has been approved by the Trust Fund Committee, including results of the traffic lights in tracking project delivery, sectors and technologies, regional distribution, co-financing, and disbursements. Section V concludes with a strategic analysis of the CTF resource situation and an update on the Dedicated Private Sector Programs (DPSP).
3. Data project and portfolio data are provided in the following annexes: Annex I: proposed project submission calendar for FY15; Annex II: co-financing breakdown; Annex III: expected results of CTF projects and programs; and Annex IV: portfolio summary by country and program.

II. STATUS OF THE CTF

Program Overview

4. To date, the Trust Fund Committee has endorsed 16 investment plans, including 15 country plans and one regional program, with a total indicative allocation of USD 5.5 billion in CTF funding to 108 projects and programs. Altogether 17 middle-income countries are participating in the CTF.
5. In addition to the country and regional investment plans, at the October 2013 meeting, the Trust Fund Committee endorsed Phase I of the Dedicated Private Sector Programs (DPSP) and approved two program proposals: a) Utility-Scale Renewable Energy, and b) Renewable Energy Mini-Grids and Distributed Power Generation. Under DPSP Phase I, USD 150 million has been allocated to seven projects and programs.
6. As of March 31, 2014, 57 projects and programs totaling USD 3.3 billion in CTF funding have been approved by the Trust Fund Committee, of which 39 projects and programs totaling USD 2.3 billion have also been approved by the respective MDBs.

Key Emerging Strategic Issues

7. FY14 has seen an accelerated development of CTF projects and programs. The total amount of CTF funding approval during FY14 will reach close to USD 1.4 billion, exceeding the level of funding approval during any of the previous fiscal years. Enhanced pipeline management measures, including over-programming, merging Phase I and Phase II countries,

adding DPSP Phase I (as a result of over-programming) in the pipeline, as well as increasing pressure of resource constraints all have contributed to the record level funding approval during FY14.

8. In the meantime, there have been no new contributions to the CTF except for those intended for the DPSP, and very few projects and programs have been dropped from the CTF pipeline and previous stalled projects have been replaced new projects as part of the revision of the investment plans. Consequently, there will likely be a shortfall of available CTF resources beginning in early 2015 to fund projects and programs under the current CTF pipeline from the endorsed investment plans, especially if DPSP Phase II is endorsed and projects and programs therein enter the CTF pipeline.

III. CTF UPDATES SINCE LAST REPORT

Endorsement and Revisions of Investment Plans

9. At the last meeting in October 2013, the Trust Fund Committee reviewed the revised investment plan for South Africa and a second phase of the investment plan for Mexico. The Committee endorsed South Africa's revised investment plan and agreed to consider endorsement of the second phase of the investment plan for Mexico if additional funding becomes available.

10. Among the 13 CTF investment plans endorsed between January 2009 and March 2010, all have gone through revisions resulting in endorsed revised plans. Additionally, during the current reporting period, second revisions of the investment plans for Morocco and Vietnam were endorsed by the Trust Fund Committee. The Middle East and North Africa Program on Concentrated Solar Power (MENA-CSP) is expected to propose a second revision of the investment plan for endorsement at the upcoming Trust Fund Committee meeting in June 2014.

11. Among the three investment plans endorsed since October 2010, Chile's revised investment plan was endorsed in October 2013. Nigeria, whose investment plan was originally endorsed in November 2010, has submitted a revised investment plan for endorsement at the June 2014 meeting. India plans to submit a revised investment plan for endorsement in FY15. See Table 1 for details by country and regional/DPSP program.

Table 1: CTF Funding Approval over Indicative Allocations
(As of March 31, 2014)

	Country/ Region	Original Endorsement Date	Date of Revision/Update	Endorsed Funding (USD million)	Funding Approved (USD million)	Funding Approval Rate (%)
1	Colombia	Mar-10	May-13	150	84.1	56.1%
2	Egypt	Jan-09	Nov-12	300	152.1	50.7%
3	Indonesia	Mar-10	April-13	400	325.5	81.4%
4	Kazakhstan	Mar-10	May-13	200	93.2	46.6%
5	MENA- CSP*	Dece-09	May-13 and June-14**	660	198.0	30.0%
6	Mexico	Jan-09	May-13 and Sept-13	500	463.6	92.7%
7	Morocco	Oct-09	Oct-11 and Feb-14	150	126.0	84.0%
8	Philippines	Dec-09	Aug-12	250	206.1	82.4%
9	South Africa	Oct-09	Oct-13	500	442.5	88.5%
10	Thailand	Dec-09	Feb-12	170	170.0	100.0%
11	Turkey	Jan-09	Nov-12	390	292.0	74.9%
12	Ukraine	Mar-10	Aug-13	350	164.9	47.1%
13	Vietnam	Dec-09	June-11 and Oct-13	250	89.7	35.9%
14	Chile	May-12	Oct-13	200	118.0	59.0%
15	India	Nov-11	FY15**	775	350.0	45.2%
16	Nigeria	Nov-10	June 2014**	250	1.0	0.4%
	Total			5,495	3,277	59.6%
17	DPSP I	Oct-13		150	0	0%
	Grand total			5,645	3,277	58.1%

* Egypt, Jordan, Morocco, and Tunisia

** Expected dates

Approval of Funding for Projects and Programs

12. During the current reporting period from September 16, 2013, to March 31, 2014, six new projects/programs were approved by the Trust Fund Committee, with a total allocation of USD 451 million in CTF funding. Four of them are public sector projects (USD 251 million) and four are private sector programs (USD 200 million). See Table 2 for details.

Table 2: Funding Approval of CTF Projects and Programs
(September 16, 2013 to March 31, 2014)

No.	Country	Project title	MDB	Public/ Private	CTF funding (USD million)
1	India	Himachal Pradesh Environmentally Sustainable Development Policy Loan	IBRD	Public	100
2	Indonesia	Private Sector Geothermal Energy Program	ADB	Private	150
3	Indonesia	Geothermal Electricity Finance	IFC	Private	50
4	Turkey	Turkey Renewable Energy Integration project	IBRD	Public	50
5	Ukraine	District Heating Energy Efficiency	IBRD	Public	51
6	Vietnam	Vietnam Transport (HCMC)	ADB	Public	50
	Total				451

13. Subsequent to the cut-off date of March 31 for this reporting period, 16 projects/programs totaling USD 620.5 million have been submitted for funding approval; 11 have been approved already. Of these projects, USD 74.3 million are associated with DPSP, including USD 20 million each to the Chile and Mexico geothermal programs and USD 34.3 million for the *Renewable Energy Mini-Grids and Distributed Power Generation Program* involving India, Indonesia, and the Philippines. Furthermore, another four projects totaling USD 153.6 million were scheduled for submission before the end of FY14 but did not materialize.¹ See Table 3 for details.

¹ Their expected submission dates will be rescheduled.

Table 3: Project Submissions and Funding Approvals after March 31, 2014

	Country	Project Title	MDB	Public/ Private	CTF Funding (USD million)	Approval (As of May 27, 2014)
1	Nigeria	Line of Credit for Renewable Energy and Energy Efficiency Project	AFDB	Private	25.0	Approved
2	Ukraine	Sustainable Energy Lending Facility II	EBRD	Private	36.7	Approved
3	Chile	Geothermal Risk Mitigation Program (Financial Instrument Component) ²	IDB	Private	30.0	Approved
4	Chile	Utility Scale RE-geothermal: Geothermal Risk Mitigation Program (DPSP)	IDB	Private	20.0	Approved
5	Mexico	Geothermal Financing and Risk Transfer Facility ³	IDB	Public	34.3	Approved
6	Mexico	Geothermal Financing and Risk Transfer Facility (DPSP)	IDB	Public	20.0	Approved
7	Kazakhstan	Renewable Energy Financing Program-Advisory Services	IFC	Private	1.2	Approved
8	Ukraine	Urban Infrastructure II Project	IBRD	Public	50.0	Approved
9	Kazakhstan	Large Wind Project	EBRD	Private	21.0	Approved
10	Ukraine	District Heating Energy Efficiency	EBRD	Private	50.0	Approved
11	India, Indonesia, Philippines	Renewable Energy Mini-Grids and Distributed Power Generation (DPSP)	ADB	Private	34.3	Approved
12	India	Partial Risk Guarantee Scheme for New Technologies in Energy Efficiency (PRG)	IBRD	Public	25.0	Pending
13	Vietnam	M&E TA	ADB	Public	1.0	Pending
14	CSP- MENA	Morocco Noor II and III	AfDB/I BRD	Public	238.0*	Pending
15	Morocco	Clean and Efficient Energy Project	IBRD	Public	24.0	Pending
16	CSP- MENA	MENA CSP Technical Assistance Program	AfDB/I BRD	Public	10.0	Pending
17	Kazakhstan	Modernization of Waste Management Phase II	EBRD	Private	14.8	Not yet submitted
18	Ukraine	Ukraine Second Power Transmission Project	IBRD	Public	48.4	Not yet submitted
19	Turkey	Commercial Sustainable Energy Finance (CSEF)	IFC	Private	30.0	Not yet submitted
20	Vietnam	Grid Efficiency Project	ADB	Public	60.4	Not yet submitted

*This was increased from USD 218 million under the previously endorsed investment plan.

² USD 30 million from Chile's investment plan and USD 20 million funding from DPSP for Geothermal Risk Mitigation Program in Chile were submitted under one program document for CTF funding approval.

³ USD 34.3 million funding from Mexico's investment plan and USD 20 million funding from DPSP for Geothermal Financing and Risk Transfer Facility in Mexico were submitted under one program document for CTF funding approval.

MDB Approvals

14. During the current reporting period, six new projects and programs totaling USD 183 million in CTF funding have been approved by the MDBs. Two of them are public sector projects and four are sub-projects of private sector programs. See Table 4 for details.

Table 4: List of Projects/Programs Approved by MDBs
(September 16, 2013 to March 31, 2014)

No.	Country	Project title	MDB	Public/ Private	CTF funding (USD million)	MDB approval* (USD million)
1	Colombia	Technological Transformation Program for Bogota's Integrated Public Transport System (BOGOTA SITP)	IDB	Public	40.0	40.0
2	Indonesia	Private Sector Geothermal Energy Program	ADB	Private	150.0	80.0
3	Kazakhstan	Renewable Energy II-Kazakh Railways Sustainable Energy Program	EBRD	Private	7.3	0.7
4	Turkey	Turkish Residential Energy Efficiency Financing Facility (TuREEFF)	EBRD	Private	70.0	12.0
5	Ukraine	Renewable Energy Program	IFC	Private	25.0	0.7
6	Vietnam	Vietnam Transport (HCMC)	ADB	Public	50.0	50.0
	Total				342.2	183.4

* For private sector programs, the MDB approval refers to the amount of sub-project approvals.

IV. PORTFOLIO OVERVIEW AND ANALYSIS

Portfolio Overview

15. The CTF portfolio currently includes 108 projects and programs under the endorsed investment plans and seven projects/programs under DPSP Phase I. As of March 31, 2014, 57 CTF projects and programs have been approved by the Trust Fund Committee totaling USD 3.3 billion in CTF funding. These projects are expected to leverage USD 27.5 billion in co-financing⁴ from governments, MDBs, private sector, bilateral agencies, and other sources. Under these 57 projects and programs, 39 (USD 2.3 billion) have been approved by the MDBs and 17 are awaiting MDB approval.⁵ Annex III provides expected results of these projects in line with the CTF results framework approved by the Trust Fund Committee.

⁴ Excluding development policy loan, see co-financing section for details.

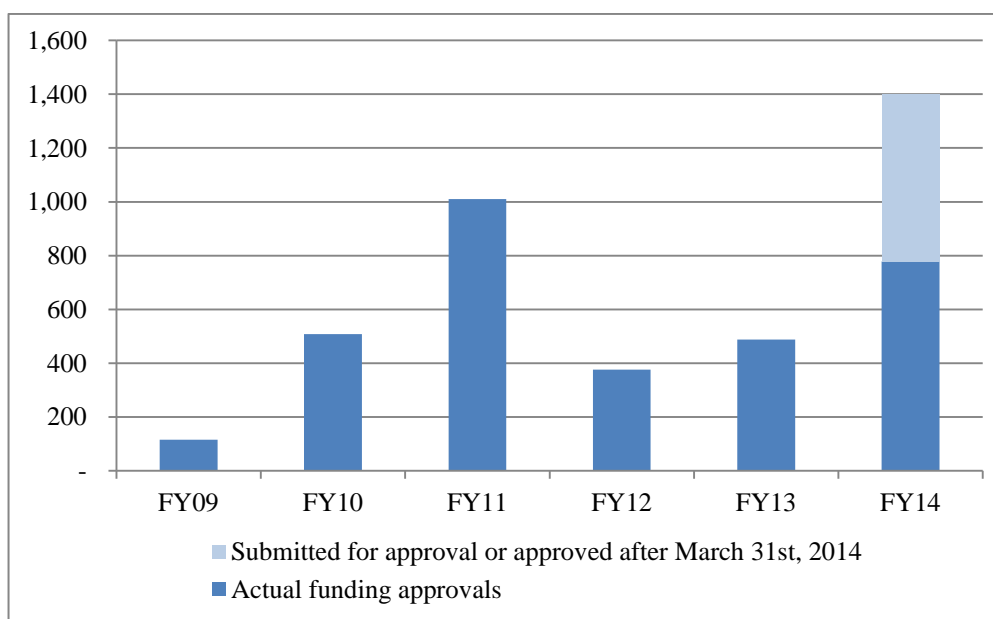
⁵ For private sector programs, MDB approval includes any program for which at least one sub-project has been approved by an MDB. *Impact Assessment of CTF in Renewable Energy and Energy Efficiency Market in Turkey*, (IBRD) is not subject to MDB approval.

Trends in Funding Approvals

16. According to the last CTF semi-annual operational report, for FY14, 27 projects and programs totaling USD 1,497.2 million were expected to be submitted to the Trust Fund Committee for funding approvals.⁶

17. As of March 31, 2014, actual approvals for FY14 were 11 projects/programs totaling 778.2 million (including two project preparation grants) in CTF funding.⁷ Subsequent to the cut-off date, USD 620.5 million in project proposals have been submitted to the Trust Fund Committee for funding approval. Total approvals during FY14 will amount to almost USD 1.4 billion. See Figure 1 for funding approval by the Trust Fund Committee over time. Development of CTF projects and programs has considerably accelerated during FY14, resulting in a record level of funding approvals.

**Figure 1: Trust Fund Committee Funding Approval by Fiscal Year
(USD Million)**



Proposed Submissions for FY15

18. Looking forward, for FY15 the MDBs expect to submit 27 projects and programs totaling USD 922.3 million in CTF funding (see Annex I).

19. Among these 27 projects and programs, eight totaling USD 340.7 million in CTF funding have already met the readiness criteria, as agreed by the Trust Fund Committee in May

⁶ This includes five actual approvals in July and August 2013.

⁷ This includes the six projects/programs totaling USD 451 million in CTF funding for the current reporting period of September 16, 2013 to March 31, 2014.

2013.⁸ An additional nine projects totaling USD 217.1 million have estimated dates for meeting the readiness criteria, while another 10 projects totaling USD 364.5 million do not have estimated dates yet for meeting the readiness criteria.

20. The MDBs will continue to apply the readiness criteria to each project and program in the pipeline. Information on meeting the readiness criteria will be updated periodically and will be communicated to the Trust Fund Committee through the monthly update of the CTF pipeline.

Tracking Project Delivery

21. The Trust Fund Committee in May 2013 agreed to a set of measures to further enhance pipeline management, including shortening the timeframes for project delivery for funding approval by the Trust Fund Committee and MDB approval. The definitions of milestones in Table 5 reflect the timeframes for project delivery agreed to by the Trust Fund Committee.

22. As shown in Table 5 and Figure 2, 48 CTF projects and programs⁹ are being tracked for progress toward submission to the Trust Fund Committee for funding approval (Milestone 1). Among them, 24 projects receive a green light, 6 projects yellow and 18 projects red.

23. Of the 17 projects that have been approved by the Trust Fund Committee but awaiting MDB approval (Milestone 2), the traffic light is green for 1 project, yellow for 4 projects, and red for 12 projects.

24. In addition, among the 39 projects already approved by the MDBs, 17 projects were approved under the green light, 7 projects under the yellow light, and 15 projects under the red light (see Table 5).

25. Detailed project-by-project traffic lights are shown under portfolio summary in Annex IV. In addition, the Enterprise Risk Management (ERM) dashboard includes project-by-project traffic lights and flags projects and programs with revised timetables due to updates or revision of the investment plans.

⁸ CTF/TFC/11/10, *Proposal for Further Enhancement of CTF Pipeline Management*.

⁹ Ten projects/programs are not included under Milestone 1 due to lack of expected date of submission. For DPSP, Milestone 1 is tracked by number of months between approval of the DPSP proposal (October 2013) and funding approval by the Trust Fund Committee of the projects and programs under DPSP. Milestone 1 includes 7 DPSP projects/programs and 41 projects/programs under endorsed investment plans.

Table 5: Summary of Milestones and Traffic Lights¹⁰

Milestone 1: TFC approval

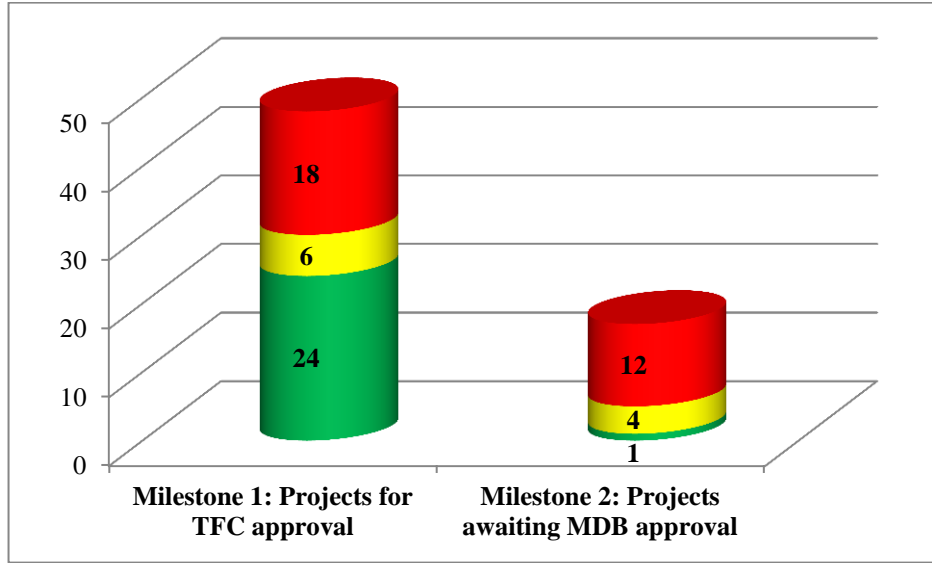
Number of months between IP endorsement and TFC approval	Private	Public
Green: below 12 months	11	13
Yellow: between 12 and 18 months	4	2
Red: more than 18 months	6	12
Total	21	27

Milestone 2: MDB approval

Number of months between TFC approval and MDB approval	Projects awaiting MDB approval	Projects approved by MDB
Public sector project		
Green: below 4 months	1	13
Yellow: between 4 to 6 months	2	2
Red: more than 6 months	3	4
Private sector - financial intermediary type		
Green: below 6 months	0	1
Yellow: between 6 to 9 months	0	3
Red: more than 9 months	5	3
Private sector - infrastructure type		
Green: below 8 months	0	3
Yellow: between 8 to 12 months	2	2
Red: more than 12 months	4	8
Total	17	39

¹⁰ The Milestone 1 table only includes projects assigned Trust Fund Committee approval dates. For countries with revised investment plans, the endorsement date on revised investment plans is applied. Milestone 2 table does not include Turkey's impact assessment project which is not subject to the traffic light system.

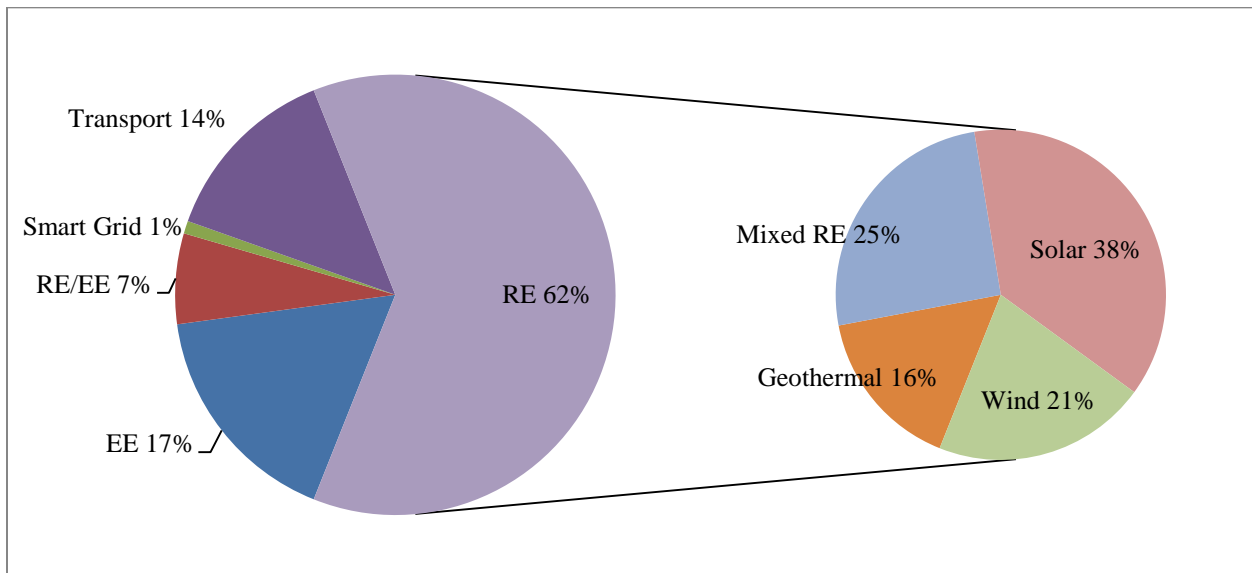
Figure 2: Summary of Traffic Lights Tracking Project Delivery



Portfolio Analysis by Sector/Technology

26. The key sectors and technologies supported by the CTF include renewable energy, energy efficiency, and sustainable transport. Among the 57 projects for which funding has been approved by the Trust Fund Committee, renewable energy accounts for 62 percent of the total funding, energy efficiency 17 percent, and sustainable transport about 14 percent (see Figure 3). The rest (mixed energy efficiency and renewable energy) are mostly private sector programs, for which CTF funding is typically channeled through financial intermediaries and specific sectors and technologies are not identified at the time of funding approval.

Figure 3: CTF Funding by Sector/Technology



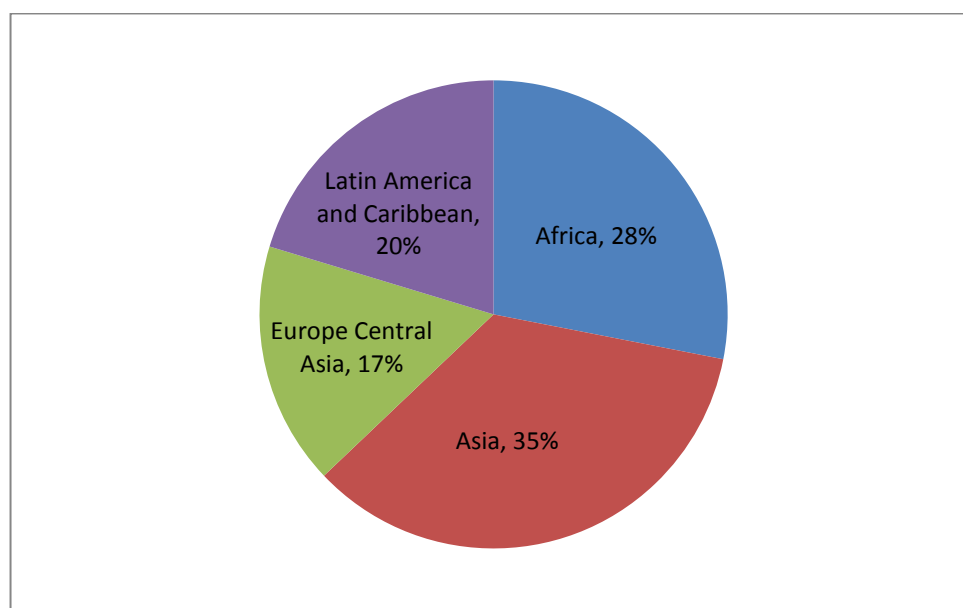
27. Compared with the previous report, the share of renewable energy, transport, and smart grid remain largely unchanged. The share of energy efficiency increased from 14 to 17 percent in the current report, and the share of mixed renewable energy/energy efficiency decreased from 10 to 7 percent.

28. Among the renewable energy technologies the share of geothermal increased from 7 to 16 percent in the current report due to recently approved funding for the *Indonesia Private Sector Geothermal Energy Program* (USD 150 million) and the *Indonesia Geothermal Electricity Finance Program* (USD 50 million).

Regional Distribution

29. CTF funding distribution by region shows that 28 percent of the total approved funding is in Africa, 35 percent in Asia, 20 percent in Latin America and Central Asia, and 17 percent in Europe and Central Asia.¹¹ The share of CTF funding in Asia increased from 29 to 35 percent in the current reporting period, thanks to the recent approvals of two projects in Indonesia (USD 200 million in total in CTF funding), one from India (USD 100 million), and one from Vietnam (USD 50 million).

Figure 4: Approved Funding by Region



Co-financing

30. For the 57 projects/programs for which funding has been approved by the Trust Fund Committee (USD 3.3 billion), total amount of co-financing is expected to be USD 31.7 billion.

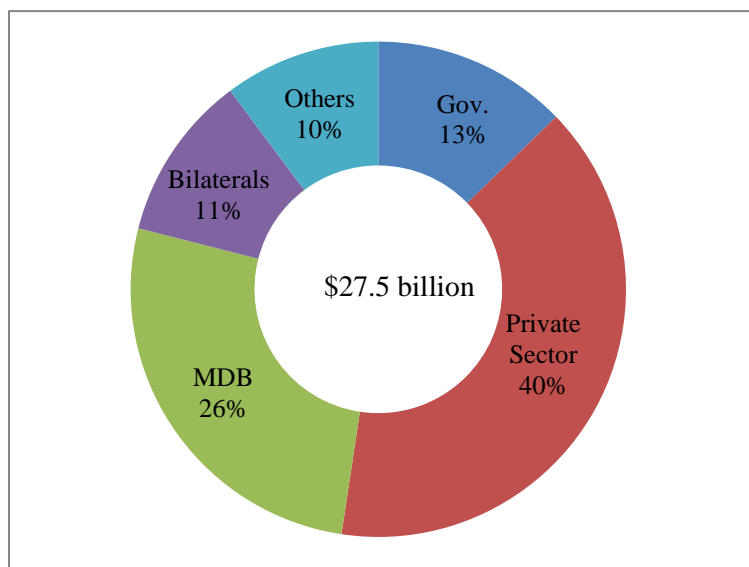
¹¹ Projects in Morocco and Egypt are classified under Africa.

One project – *India Himachal Pradesh Environmentally Sustainable Development Policy Loan* – includes USD 100 million in CTF funding and USD 4.2 billion classified as private sector co-financing (equity and debt). Given the unique nature of the policy loan, expected co-financing for this project is rather different from that of other investment projects, and therefore is excluded from the following analysis.

31. For the remaining 56 projects/programs with USD 3.2 billion in approved CTF funding, the total amount of co-financing is expected to be USD 27.5 billion. The sources of co-financing include MDBs (26 percent), private sector (40 percent), governments (13 percent), bilateral agencies (11 percent), and other sources (10 percent) (see Figure 5).¹² The overall CTF to co-financing ratio is 1:8.7. See Annex III for co-financing breakdown project by project.

32. Compared with the data reported previously, the CTF co-financing ratio has increased from 1:6.7 to 1:8.7 in the current reporting period. Additionally, the share of co-financing from the private sector has increased from 29 to 40 percent. These increases are due to a number of factors. One is that co-financing data for the private sector programs have been updated (see Annex II for details). Another factor is the high co-financing ratio of a number of recent approvals, such as the *Indonesia Geothermal Electricity Finance*, which includes USD 50 million in CTF funding and USD 2.2 billion in private sector co-financing, with a CTF leverage ratio of 1:45.4.

Figure 5: Expected Co-financing Breakdown by Source



¹² For projects approved by the Trust Fund Committee and waiting for MDB approval, co-financing indicated in the project document submitted for Trust Fund Committee approval is applied. For MDB approved public sector projects, co-financing indicated in the MDB board document is applied. For MDB approved private sector programs, inputs from the MDBs including Annex G submitted to the Trustee are used as the source of co-financing.

Public vs. Private

33. Among the CTF funding that has been approved for projects and programs under endorsed investment plans, 67 percent is with the public sector arms of the MDBs and 33 percent with the private sector. This represents no significant change compared with previous reports; however, the share of the private sector projects is expected to increase with the inclusion of DSPS approvals in the coming months.

Disbursements

34. CTF disbursements during the first half of FY14 (i.e., July to December 2014) totaled USD 44.9 million, bringing cumulative CTF disbursements to USD 624.1 million. This represents a significant slowdown compared with the USD 215 million in CTF resources disbursed during the second half of FY13. However, this appears to be a temporary phenomenon, and disbursements tend to pick up during the second half of the fiscal year. For example, the World Bank alone anticipates an additional USD 150-200 million of disbursements by June 30, 2014.

35. Furthermore, it is worth noting that implementation of a number of projects is ahead of disbursement due to the structure of CTF financing. For example, the installation of the wind farm by Eskom in South Africa is almost complete while disbursement is lagging due to use of refinancing (i.e., Eskom first pays for the installed equipment and then submits for CTF refinancing). In Indonesia, the drilling is very advanced and the bidding process for the power plant is under way, but CTF funds will be disbursed only during the construction of the power plant. In Morocco, despite low disbursement of CTF funds, the construction of the CSP plant is well advanced and the power plant is expected to start operation in 2015.

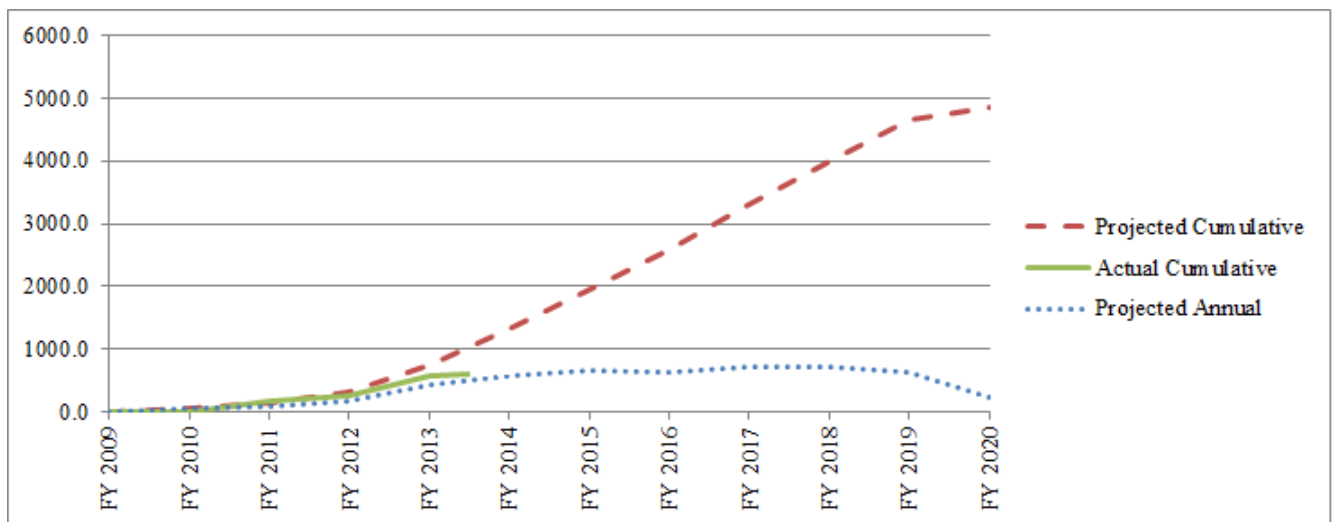
36. Based on revised disbursement and project submission projections provided by the MDBs to the CIF Administrative Unit, annual CTF disbursement projections for FY14 increased by USD 42.5 million, from USD 525.5 million in the previous CIF disbursement report to USD 568.0 million in this report.

37. Based on the latest projections, CTF disbursements during the first half of FY14 have fulfilled approximately 8 percent of the annual projection for FY14, while cumulative CTF disbursements to date stand at approximately 48 percent fulfillment of the projected level for the end of FY14. See Tale 6 for details.

Table 6: CTF Disbursements (USD million)¹³

CTF	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Projected Annual	53.3	80.7	177.2	430.2	568.0	646.9	632.5	706.8	711.2	637.4	225.5
Actual Annual (YTD)	-	-	85.0	322.2	44.9						
Annual Fulfillment	-	-	48%	75%	8%						
Projected Cumulative	53.3	133.9	311.2	741.4	1309.4	1956.3	2588.7	3295.5	4006.7	4644.1	4869.6
Actual Cumulative (YTD)	-	172.0	257.0	579.2	624.1						
Cumulative Fulfillment	-	128%	83%	78%	48%						

Figure 6: CTF Disbursements (USD million)



V. STRATEGIC ANALYSIS

Resource Situation during FY15

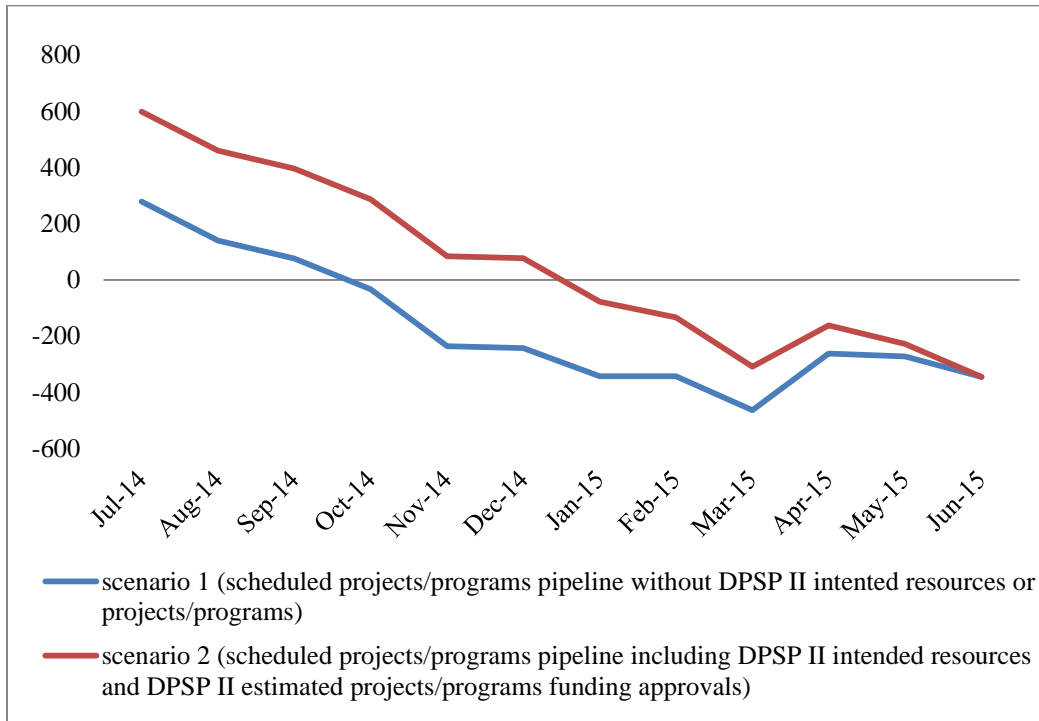
38. Given the accelerated funding approvals and over-programming, there is a projected shortage of CTF funds to meet the demand for commitment of CTF funds to the projects and programs expected to be submitted during FY15.

39. Figure 7 depicts two scenarios of the resource situation for FY15. Scenario 1 shows the resource situation that includes the pipeline of projects/programs scheduled for submission during FY15 (also see Annex I). It does not include projects/programs to be developed under DPSP Phase II or the USD 330 million resources intended for DPSP Phase II. Scenario 2 shows the resource situation that includes both DPSP Phase II projects and resources.¹⁴

¹³ Note that disbursement projections are estimated on a full fiscal year basis; however, this report covers only the first half of FY14. As a result, fulfillment figures should be understood as percent fulfillment toward full fiscal year projections, as opposed to percent fulfillment of semi-annual or pro-rated annual disbursement projections.

¹⁴ It is assumed that all USD 330 million of DPSP II funds will be approved by the Trust Fund Committee during the second half of FY15, with an equal amount of funding approvals each month.

Figure 7: CTF Resource Availability in FY15
(USD Million)



40. On the supply side of resources, the analysis includes a contribution of USD 22 million in April 2014, USD 184 million in June 2014, USD 91.3 million in December 2014, and USD 201 million in April 2015. For Scenario 2, the recent contributions of USD 330 million intended for DPSP Phase II are included in the beginning balance of FY15.

41. As shown in Figure 7, under Scenario 1 (without DPSP II projects or resources), the CTF will likely face a shortfall of resources as early as October 2014, assuming that submission of the projects and programs in the pipeline will be on schedule. Under Scenario 2 (with DPSP projects and resources), demand for CTF resources will exceed supply starting in January 2015.

Status of DPSP

42. In October 2013, the Trust Fund Committee approved two program proposals under the Dedicated Private Sector Programs (DPSP): *Utility-Scale Renewable Energy* (USD 115 million); and *Renewable Energy Mini-Grids and Distributed Power Generation* (USD 35 million), which are considered DPSP Phase I. Seven projects totaling USD 150 million under the two programs have been scheduled for submission to the Trust Fund Committee for funding approval during FY14 and FY15.

43. Although no funding for DPSP projects was approved by March 31, 2014 (the cut-off date for this reporting period), funding for three DPSP projects were approved in April and May 2014. Under *Utility-Scale Renewable Energy*, USD 20 million was approved for the *Chile*

Geothermal Risk Mitigation Program and another USD 20 million was approved for the *Utility Scale RE-geothermal* in Mexico. Additionally, the *Renewable Energy Mini-Grids and Distributed Power Generation Program*, which involves Indonesia, India, and the Philippines, was approved for USD 34.3 million in CTF funding. In total, USD 74.4 million has been approved under DPSP.

44. Apart from DPSP Phase I, a DPSP Phase II paper is under preparation and will be presented to the Trust Fund Committee for consideration at its meeting in June 2014.

Annex I: Proposed Project Submission Calendar for FY15*

COUNTRY	PROJECT TITLE	MDB	Public/ Private	TOTAL (USD million)	Readiness Criteria Status	Anticipated Readiness Date
July 2014						
Turkey	Utility Scale RE-geothermal (part of DPSP-phase I)	EBRD	Private	12.5	yes	
Chile	Geothermal Risk Mitigation Program(TA Component)	IBRD	Public	3.0	no	Jul-14
August 2014						
Vietnam	Sustainable Urban Transport(Hanoi)	ADB	Public	99.0	yes	
Turkey	Utility Scale RE-geothermal (part of DPSP-phase I)	IBRD	Public	40.0	no	May-14
September 2014						
Indonesia	Energy Efficiency and Renewable Energy	ADB	Private	49.5	no	Sep-14
Mexico	FIRA Green Line Project	IDB	Public	2.1	yes	
Turkey	Utility Scale RE-geothermal (part of DPSP-phase I)	IFC	Private	12.5	no	
October 2014						
Egypt	Egypt Urban Transport	IBRD	Public	99.0	yes	
Colombia	Utility Scale RE-geothermal (part of DPSP-phase I)	IDB	Private	10.0	no	Aug-14
November 2014						
Kazakhstan	District Heating Energy Efficiency	ADB	Public	50.0	yes	
India	Integrated Solar Hybrid Project	ADB	Public	50.0	yes	
Nigeria	Abuja Mass Transit Project	AFDB	Public	49.0	no	
Colombia	Development of an ESCO Market and the Relative Insurance Instruments for SMEs in the Service Sector	IDB	Private	4.3	yes	
CSP-MENA	Jordan CSP/CPV Project-100MW	IFC	Private	50.0	no	
December 2014						
Philippines	Philippines Manila BRT	IBRD	Public	23.9	yes	
Turkey	SME Energy Efficiency Project	IBRD	Public	49.7	no	Sep-14
Chile	Renewable Energy Self-Supply and Energy Efficiency	IDB	Private	24.2	no	Sep-14
January 2015						
Nigeria	Lagos Mass Transport and Bus Rapid Transit Project	IBRD	Public	50.0	no	
Nigeria	Bus Rapid Transit(LUTP2)	IBRD	Public	50.0	no	
March 2015						
Philippines	Solar Energy Development	ADB	Public	20.0	no	Dec-14
Egypt	Wind Energy Scale Up Program(IPPs)-200MW Wind farm in the Gulf of Suez	AfDB	Public	49.0	no	
Colombia	Sustainable Transport System(SITP)	IBRD	Public	41.0	no	
Colombia	Energy Efficiency in the Residential Sector	IDB	Public	10.6	no	Dec-14
May 2015						
Colombia	Non-Conventional Renewable Energy	IDB	Private	10.0	no	Jan-15
June 2015						
Indonesia	Energy Efficiency and Renewable Energy	IFC	Private	25.0	no	
Kazakhstan	Renewable Energy Financing Program	IFC	Private	19.8	no	
Turkey	Private RE -RE/EE Projects	IFC	Private	18.3	no	
FY 2015 Total				922.3*	340.7**	557.8***

* The calendar includes all programs and projects under the endorsed investment plans and DPSP Phase I; it does not include DPSP Phase II.

** Total includes programs and projects that have met readiness criteria as of March 31st, 2014 and have TFC funding endorsement dates in FY15

*** Total includes programs and projects that have met readiness criteria or have anticipated readiness dates as of March 31st, 2014, and have TFC funding endorsement dates in FY15

Annex II: Co-financing Breakdown for CTF Projects and Programs (USD million)*

I. MDB approved projects – Public*

Country/ Region	Project Title	MDB	Sector	CTF funding	Total co- financing at TFC funding approval	Total co- financing at MDB board approval	Breakdown from co-financing at MDB board approval stage										Co-financing details	
							GOVT.	Private Sector	ADB	AfDB	EBRD	IBRD	IDB	IFC	Bilaterals	Others		
Colombia	Technological Transformation Program for Bogota's Integrated Public Transport System(BOGOTA SITP)	IDB	Public	40.0	40.0	40.0	-	40.0	-	-	-	-	-	-	-	-	-	-
Colombia	Strategic Public Transportation Systems Program(SETP)	IDB	Public	20.0	300.0	300.0	-	-	-	-	-	-	300.0	-	-	-	-	-
Colombia	Energy Efficiency Financing Program for the Services Sector	IDB	Public	11.1	20.0	10.0	-	-	-	-	-	-	10.0	-	-	-	-	-
Egypt	Wind Power Development Project(Transmission)	IBRD	Public	150.0	646.0	646.0	54.8	450.0	-	-	-	70.0	-	-	71.2	-	-	B- PPIAF - 0.5m; B-KfW - 0.7m;B-EIB/KfW/AFD - 70m
Indonesia	Indonesia Geothermal Clean Energy Investment Project	IBRD	Public	125.0	449.7	449.7	274.7	-	-	-	-	175.0	-	-	-	-	-	-
CSP-MENA	Morocco Ouarzazate CSP	IBRD	Public	97.0	584.7	584.7	-	-	-	-	-	200.0	-	-	198.9	185.7	-	B: AFD: 60.27M; B: KFW: 60.27M; B-EIB: 60.27M; B-EC/NIF-18.13M; O: PPP partners(incl MASEN) : 185.71M
CSP-MENA	Morocco Ouarzazate CSP	AfDB	Public	100.0	645.4	645.4	-	-	-	245.0	-	-	-	-	207.1	193.3	-	B: AFD: 62.73M; B: KFW: 62.73M; B-EIB: 62.73M; B-EC/NIF-18.87M; O: PPP partners(incl MASEN) : 193.29M
Mexico	Urban Transport Transformation Project	IBRD	Public	200.0	2,494.0	2,494.0	1,505.0	839.0	-	-	-	150.0	-	-	-	-	-	FONADIN(govt) - 767.50m
Mexico	Efficient Lighting and Appliance Project	IBRD	Public	50.0	663.4	663.4	229.7	176.0	-	-	-	250.6	-	-	-	-	7.1	NAFIN(govt) - 127M; B- GEF - 7.11m
Mexico	Renewable Energy Financing Facility(REFF)	IDB	Public	70.6	140.1	1,913.8	244.1	1,016.0	-	-	-	-	70.0	-	-	-	583.7	NAFIN(govt) - 70m
Mexico	ECOCASA Program-Energy Efficiency Program Part II	IDB	Public	51.6	50.0	241.5	-	86.0	-	-	-	-	50.0	-	105.5	-	-	-
Morocco	One Wind Energy Plan	AfDB	Public	125.0	1,433.5	2,709.5	87.0	1,497.5	-	512.0	-	-	-	-	613.0	-	-	B-EIB - 288m; B-; B-KfW - 100m; B-EU/NIF - 25m; B-IsDB - 200m
Philippines	Energy Efficient Electric Vehicles project	ADB	Public	105.0	399.0	399.0	99.0	-	300.0	-	-	-	-	-	-	-	-	-
South Africa	ESKOM Renewable Support Project-Wind	AfDB	Public	50.0	134.7	383.4	20.9	-	-	45.0	-	-	-	-	317.5	-	-	B- Other bilateral and commercial lenders - \$317.5M - AFD, EIB, KFW
South Africa	ESKOM Renewable Support Project-Wind	IBRD	Public	50.0	394.5	403.4	20.9	-	-	-	-	65.0	-	-	317.5	-	-	B- Other bilateral and commercial lenders - \$317.5M - AFD, EIB, KFW
South Africa	ESKOM Renewable Support Project-CSP	AfDB	Public	50.0	134.7	220.0	-	-	-	220.0	-	-	-	-	-	-	-	-
South Africa	ESKOM Renewable Support Project-CSP	IBRD	Public	200.0	538.0	195.0	-	-	-	-	-	195.0	-	-	-	-	-	-
Turkey	Private Sector RE and EE Project	IBRD	Public	100.0	900.0	1,450.0	-	450.0	-	-	-	1,000.0	-	-	-	-	-	-
Vietnam	Vietnam Transport (HCMC)	ADB	Public	50.0	1,390.5	16.1	6.1	-	10.0	-	-	-	-	-	-	-	-	-
Vietnam	Vietnam Distribution Efficiency Project	IBRD	Public	30.0	-	405.0	105.0	-	-	-	-	300.0	-	-	-	-	-	B- AusAID - 8m
India	Solar Park: Rajasthan	ADB	Public	200.0	11,600.0	600.0	300.0	-	300.0	-	-	-	-	-	-	-	-	-
Subtotal				1,875.5		14,769.7												

*For MDB approved public sector projects, co-financing figures are based on MDB board approval documents.

II. MDB approved projects – Private**

Country/ Region	Project Title	MDB	Sector	CTF funding	Total co- financing at TFC funding approval	Total co- financing at MDB board approval	Breakdown from highest co-financing data either at TFC funding approval stage or MDB approval stage (breakdown of shaded total)**										Co-financing details	% MDB approval
							GOVT.	Private Sector	ADB	AfDB	EBRD	IBRD	IDB	IFC	Bilaterals	Others		
Colombia	Sustainable Energy Finance Program	IFC	Private	6.7	-	102.6		54.0	-	-	-	-	-	24.3	-	24.3	-	100%
Indonesia	Private Sector Geothermal Energy Program	ADB	Private	150.0	2,450.0	1,588.4	400.0	1,100.0	350.0	-	-	-	-	-	600.0	-	P-\$1100M-Commercial banks and equity from project sponsors; B-\$600M-JBIC	53%
Kazakhstan	Renewable Energy I-Waste Management Framework	EBRD	Private	22.5	89.8	36.5	-	-	-	-	89.8	-	-	-	-	-	-	36%
Kazakhstan	Renewable Energy II-Kazakh Railways Sustainable Energy Program	EBRD	Private	7.3	44.9	-	-	-	-	-	44.9	-	-	-	-	-	-	10%
Kazakhstan	District Heating Modernization Framework	EBRD	Private	34.0	100.0	59.9	-	-	-	-	100.0	-	-	-	-	-	-	42%
Mexico	Renewable Energy Program	IDB	Private	53.4	125.0	600*	-	484.0	-	-	-	-	45.00	71.00	-	-	-	63%
Mexico	Private Sector Wind Development(La Ventosa)	IFC	Private	15.6	120.0	174.0	-	64.3	-	-	-	-	22.0	21.9	-	65.7	potential commercial banks, bilateral financiers and credit agency financing	100%
Philippines	RE Accelerator Program (REAP)	IFC	Private	20.0	-	-	-	-	-	-	-	-	-	-	-	-	-	13%
South Africa	Sustainable Energy Acceleration Program	IFC	Private	42.5	-	1,382.3	0.5	550.8	-	0.5	-	-	-	159.4	-	671.2	-	100%
South Africa	EE Program	IFC	Private	7.5	-	8.4*	-	-	-	-	-	-	-	8.40	-	-	-	34%
Thailand	Private Sector Renewable Energy program	ADB	Private	100.0	-	177.9*	-	98.86	79.06	-	-	-	-	-	-	-	-	52%
Thailand	Renewable Energy Accelerator Program(TSEFF)	IFC	Private	40.0	-	37.6*	-	29.60	-	-	-	-	-	8.00	-	-	-	13%
Thailand	Sustainable Energy Finance Program(T-SEF)	IFC	Private	30.0	-	65.25*	-	33.75	-	-	-	-	-	31.50	-	-	-	21%
Turkey	Commercializing Sustainable Energy Finance Program (CSEF)	IFC	Private	21.7	-	40*	-	-	-	-	-	-	-	40.00	-	-	-	94%
Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	EBRD	Private	43.3	200.0	435*	-	225.00	-	-	185.0	-	-	-	-	25.00	-	92%
Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	EBRD	Private	6.8	-	53.0	-	20.0	-	-	33.0	-	-	-	-	-	-	100%
Ukraine	Renewables Direct Lending Facility-Creating Markets for Renewable Power	EBRD	Private	27.6	48.6	93.3*	-	46.50	-	-	38.32	-	-	-	-	8.50	GEF (based on EBRD's input of Sept 2013)	78%
Ukraine	Renewable Energy II - Novoazovsk Wind Project	EBRD	Private	20.7	42.6	104.6	-	61.7	-	-	42.9	-	-	-	-	-	-	100%
Ukraine	Renewable Energy Program	IFC	Private	25.0	134.4	3.2	-	-	-	-	-	-	-	-	-	134.4	cofinancing referenced as coming from multilateral, bilateral and private sector funds; divided projections bet. IFC and EBRD	3%
Vietnam	Sustainable Energy Finance Program	IFC	Private	8.6	100.0	98.0	-	-	-	-	-	-	-	100.0	-	-	-	23%
Turkey	Private Sector Bank-Intermediated Project(TURSEFF II, ResiSEFF, Mun SEFF	EBRD	Private	39.0	475.0	-	-	60.0	-	-	207.0	-	-	-	190.0	18.0	EU TA= \$10m+\$8m; EIB=\$190m; based on cover page	31%
Turkey	Private Sector Bank-Intermediated Project(TURSEFF II, ResiSEFF, Mun SEFF	EBRD	Private	31.0	320.0	-	-	30.0	-	-	125.0	-	-	-	160.0	5.0	EU TA= \$5m; EIB=\$160m; based on cover page	0%
Subtotal				753.0		6,988.10												

* The co-financing estimated are expected to increase since they only reflect the co-financing of the sub-projects that have been approved by the MDBs.

** For all private sector programs, the highest co-financing estimate is used. The shaded co-financing total reflects the highest estimate and the breakdown values correspond to the shaded total. If all sub-projects under a private sector program have been approved, then the co-financing and breakdown at the MDB approval stage is used and considered more accurate. For the MDB board approval stage, co-financing figures are based on inputs from MDBs, including Annex G submitted to the Trustee.

III. TFC approved projects awaiting MDB approval*

Country/ Region	Project Title	MDB	Sector	CTF funding	Total co- financing	GOVT.	Private Sector	ADB	AfDB	EBRD	IBRD	IDB	IFC	Bilaterals	Others	Co-financing details
Chile	Concentrated Solar Power Project (CSPP)	IDB	Private	67.00	275.00	-	-	-	-	-	-	66.00	66.00	143.00	-	B-Canada Climate Fund (Sr.Loan) -10; B-KfW-113;Canada Climate Fund(sub loan)- 20
Chile	Large-Scale Photo-Voltaic Program (LSPVP)	IDB	Private	25.00	350.00	-	-	-	-	-	-	-	-	-	350.00	No breakdown given for other cofinancing
Chile	Large-Scale Photo-Voltaic Program (LSPVP)	IFC	Private	25.00	350.00	-	-	-	-	-	-	-	-	-	350.00	No breakdown given for other cofinancing
Colombia	Sustainable Energy Finance Program	IDB	Private	6.11	-	-	-	-	-	-	-	-	-	-	-	-
India	Himachal Pradesh Environmentally Sustainable Development Policy Loan	IBRD	Public	100.00	4,257.00	-	4,157.00	-	-	-	100.00	-	-	-	-	-
India	Super Efficient Equipment Program(SEEP)	IBRD	Public	50.00	130.00	-	130.00	-	-	-	-	-	-	-	-	Consumers and private sector - 130 M
Indonesia	Geothermal Electricity Finance	IFC	Private	50.00	2,270.00	-	2,240.00	-	-	-	-	-	30.00	-	-	-
Kazakhstan	Renewable Energy III-Kazakhstan Renewable Energy Finance Facility(KAZREFF)	EBRD	Private	29.50	56.15	-	-	-	-	56.15	-	-	-	-	-	-
Mexico	Energy Efficiency Program-Part 1	IDB	Private	22.40	88.00	-	-	-	-	-	-	44.00	-	-	44.00	no breakdown in the document
Philippines	Philippines Cebu Bus Rapid Transit(BRT) Demonstration Project	IBRD	Public	26.05	187.00	25.00	-	-	-	-	110.00	-	-	52.00	-	B: AFD - 52 M
Philippines	Philippines Renewable Energy Development(PHRED)	IBRD	Public	45.05	500.00	-	500.00	-	-	-	-	-	-	-	-	-
Philippines	Sustainable Energy Finance Program	IFC	Private	10.00	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	EE Program	AfDB	Private	7.50	-	-	-	-	-	-	-	-	-	-	-	-
South Africa	Sustainable Energy Acceleration Program	AfDB	Private	35.00	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	Turkey Renewable Energy Integration project	IBRD	Public	50.00	1,025.00	125.00	600.00	-	-	-	300.00	-	-	-	-	-
Ukraine	District Heating Energy Efficiency	IBRD	Public	51.05	332.00	-	-	-	-	-	332.00	-	-	-	-	-
Ukraine	Renewable Energy Program	IFC	Private	25.04	-	-	-	-	-	-	-	-	-	-	-	-
Ukraine	Renewable Energy Program-Large Wind Farm	EBRD	Private	14.99	134.40	-	-	-	-	-	-	-	-	-	134.40	cofinancing referenced as coming from multilateral, bilateral and private sector funds; divided projections bet. IFC and EBRD
Subtotal				639.94	9,954.55											
Grand Total				3,268.46	31,712.37											

*For projects/programs awaiting MDB approval, co-financing figures are based on project proposals submitted to the Trust Fund Committee.

Annex III: Expected Results of CTF Projects and Programs*

Country/ Region	Project Title	MDB	CTF Funding (Million USD)	Total co-financing (Million USD)	Expected GHG savings (Mt CO ₂ e) over lifetime	installed capacity (MW)	Number of additional passengers (annual)	Annual energy savings (GWh)	timeline (years)	cost effectiveness (CTF funding USD / t CO ₂ e)
Chile	Concentrated Solar Power Project	IDB	67.0	275.00	5.70	50.0	n.a.	n.a.	30.0	11.75
Chile	Large-Scale Photo-Voltaic Program	IDB/IFC	50.0	700.00	7.40	313.0	n.a.	n.a.	20.0	6.76
Colombia	Energy Efficiency Program for the Services Sector	IDB	11.1	10.00	0.14	n.a.	n.a.	62.8	10.0	78.93
Colombia	Strategic Public Transportation Systems Program(SETP)	IDB	20.0	300.00	1.56	n.a.	n.a.	n.a.	20.0	12.82
Colombia	Sustainable Energy Finance Program	IFC/IDB	6.1	102.60	21.30	n.a.	n.a.	n.a.	15.0	0.29
Colombia	Technological Transformation Program for Bogota's Integrated Public Transport System	IDB	40.0	40.00	0.15	n.a.	33,566 daily*	n.a.	24.0	266.67
CSP-MENA	Morocco Ouarzazate CSP	AfDB/IBRD	197.0	1,230.00	6.00	160.0	-	n.a.	25.0	32.83
Egypt	Wind Power Development Project(Transmission)	IBRD	150.0	646.00	119.67	2500**	n.a.	n.a.	20.0	1.25
India	Himachal Pradesh Environmentally Sustainable Development Policy Loan	IBRD	100.0	4,257.00	20.70	2,832.0	n.a.	n.a.	5.0	4.83
India	Rajasthan Renewable Energy Transmission Investmet Program	ADB	200.0	600.00	135.00	4300**	n.a.	n.a.	20.0	1.48
India	Super Energy-Efficient Equipment Program (SEEP)	IBRD	50.0	130.00	2.95	n.a.	n.a.	232.0	15.0	16.95
Indonesia	Geothermal Electricity Finance	IFC	50.0	2,270.00	110.70	660.0	n.a.	n.a.	30.0	0.45
Indonesia	Indonesia Geothermal Clean Energy Investment Project	IBRD	125.0	449.70	33.00	150.0	n.a.	n.a.	30.0	3.79
Indonesia	Private Sector Geothermal Energy Program	ADB	150.0	2,450.00	88.00	750.0	n.a.	n.a.	20.0	1.70
Kazakhstan	District Heating Modernization Framework	EBRD	34.0	100.00	5.00	n.a.	n.a.	n.a.	10.0	6.80
Kazakhstan	Renewable Energy III-Kazakhstan Renewable Energy Finance	EBRD	29.5	56.15	4.05	n.a.	n.a.	n.a.	15.0	7.28
Kazakhstan	Renewable Energy II-Kazakh Railways Sustainable Energy Program	EBRD	7.3	44.92	2.44	n.a.	n.a.	n.a.	15.0	2.98
Kazakhstan	Renewable Energy I-Waste Management Framework	EBRD	22.5	89.84	4.40	n.a.	n.a.	n.a.	25.0	5.10
Mexico	ECOCASA Program-Energy Efficiency Program Part II	IDB	51.6	241.50	1.00	n.a.	n.a.	35.8	40.0	51.61
Mexico	Efficient Lighting and Appliance Project	IBRD	50.0	663.44	85.00	n.a.	n.a.	3,600.0	20.0	0.59
Mexico	Energy Efficiency Program-Part 1	IDB	22.4	88.00	4.33	n.a.	n.a.	n.a.	n.a.	5.17
Mexico	Private Sector Wind Development(La Ventosa)	IFC	15.6	173.97	3.60	67.5	n.a.	n.a.	20.0	4.33
Mexico	Public Sector Renewable Energy	IDB	70.6	1,913.75	40.00	1,000.0	n.a.	n.a.	20.0	1.77
Mexico	Renewable Energy Program	IDB	53.4	600.00	21.00	400.0	n.a.	n.a.	20.0	2.54
Mexico	Urban Transport Transformation Project	IBRD	200.0	2,494.00	30.00	n.a.	3,960,000	n.a.	20.0	6.67

Note: The table includes projects and programs for which funding has been approved by the Trust Fund Committee as of March 31, 2014. Data are subject to further verification.

Country/ Region	Project Title	MDB	CTF Funding (Million USD)	Total co-financing (Million USD)	Expected GHG savings (Mt CO2eq) over lifetime	installed capacity (MW)	Number of additional passengers (annual)	Annual energy savings (GWh)	timeline (years)	cost effectiveness (CTF funding USD / t CO2eq)
Morocco	One Wind Energy Plan	AfDB	125.0	2,709.50	32.50	970.0	n.a.	n.a.	10.0	3.85
Philippines	Philippines Cebu Bus Rapid Transit(BRT) Demonstration Project	IBRD	26.05	187.00	3.90	n.a.	330,000	n.a.	20.0	6.68
Philippines	Market Transformation through Introduction of Energy Efficient Vehicles Project	ADB	105.0	399.00	2.70	n.a.	300,000	n.a.	10.0	38.89
Philippines	RE Accelerator Program (REAP)	IFC	20.0	-	3.00	105.0	n.a.	n.a.	30 or 20	6.67
Philippines	Sustainable Energy Finance Program	IFC	10.0	-	5.25	n.a.	n.a.	526.5	15.0	1.90
Philippines	Renewable Energy Development Project	IBRD	45.05	500.00	17.60	71.4	n.a.	162.0	30 or 40	2.56
South Africa	EE Program	AfDB/IFC	15.0	8.40	2.36	n.a.	n.a.	n.a.	15.0	6.36
South Africa	ESKOM Renewable Support Project-CSP	AfDB/IBRD	250.0	415.00	7.60	100.0	n.a.	n.a.	20.0	32.89
South Africa	ESKOM Renewable Support Project-Wind	AfDB/IBRD	100.0	786.78	4.80	100.0	n.a.	n.a.	20.0	20.83
South Africa	Sustainable Energy Acceleration Program	AfDB/IFC	85.0	1,382.32	26.00	n.a.	n.a.	n.a.	20 or 30	3.27
Thailand	Private Sector Renewable Energy program	ADB	100.0	177.90	85.00	520.0	n.a.	n.a.	20.0	1.18
Thailand	Renewable Energy Accelerator Program(TSEFF)	IFC	40.0	37.60	2.60	100.0	n.a.	n.a.	20 or 30	15.38
Thailand	Sustainable Energy Finance Program(T-SEF)	IFC	30.0	65.25	5.00	n.a.	n.a.	n.a.	15.0	6.00
Turkey	Commercializing Sustainable Energy Finance Program (CSEF)	IFC	21.7	40.00	4.20	n.a.	n.a.	n.a.	15.0	5.17
Turkey	Private Sector RE and EE Project	IBRD	100.0	1,450.00	28.72	2,358.0	n.a.	n.a.	20.0	3.48
Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	EBRD	50.0	488.00	9.60	n.a.	n.a.	n.a.	15.0	5.21
Turkey	Turkish Residential Energy Efficiency Financing Facility(TuREEFF)	EBRD	70.0	795.00	10.00	n.a.	n.a.	700.0	20.0	7.00
Turkey	Turkey Renewable Energy Integration project	IBRD	50.0	1,025.00	10.42	600.0	n.a.	n.a.	15.0	4.80
Ukraine	District Heating Energy Efficiency	IBRD	51.05	332.00	5.26	n.a.	n.a.	560.0	20.0	9.71
Ukraine	Renewable Energy Program	EBRD/IFC	65.0	268.80	1.65	90.0	n.a.	n.a.	20.0	39.39
Ukraine	Renewable Energy II - Novozovsk Wind Project	EBRD	20.7	104.60	2.12	32.5	n.a.	n.a.	20.0	9.76
Ukraine	Renewables Direct Lending Facility-Creating Markets for Renewable Power	EBRD	27.6	93.30	7.00	115.0	n.a.	n.a.	20.0	3.94
Vietnam	Sustainable Energy Finance Program	IFC	8.6	100.00	4.50	n.a.	n.a.	n.a.	15.0	1.91
Vietnam	Vietnam Distribution Efficiency Project	IBRD	30.0	405.00	2.37	n.a.	n.a.	365.9	10.0	12.66
Vietnam	Vietnam Transport (HCMC)	ADB	50.0	16.05	0.59	n.a.	***	n.a.	20.0	85.32
	Total		3,268.7	31,712.37	1,037.83				Average	17.40

*number of passengers with access to a fleet with new technology per day

**indirect expected result

***15% of motorized trips by public transport

Annex IV: CTF Project Portfolio by Investment Plan and DPSP¹⁵

Investment Plan:	Chile
Endorsement Date:	May 3, 2012
1st Revision Date:	October 9, 2013
2nd Revision Date:	
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	7
CTF Funding (in USD million):	
Approved Funding	\$41,556.0
Approved to date	\$118.0
Approval rate (CTF funding)	59%
Expected Co-financing (in USD million):	\$1,581.5

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Concentrated Solar Power Project (CSPP)	Large-Scale Photo-Voltaic Program (LSPVP)	Large-Scale Photo-Voltaic Program (LSPVP)	Renewable Energy Self-Supply and Energy Efficiency	Renewable Energy Self-Supply and Energy Efficiency
Funding	67.0	25.0	25.0	25.0	25.0
Cofinancing					
Government	-	-	-	10.0	10.0
Private Sector	-	-	-	125.0	125.0
MDB	132.0	-	-	50.0	50.0
Bilaterals	143.0	-	-	-	-
Others		350.0	350.0	1.4	1.4
Implementing Agency	IDB	IDB	IFC	IDB	IFC
Investment Type	Private	Private	Private	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Sep-12	Mar-13	Mar-13	Aug-14	TBD
Traffic light Status	Approved	Approved	Approved	🟡	🟢
MDB Approval	May-15	May-14	Dec-14		
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	🔴	🔴	🔴		
- Financial					
Project Status/Remarks	Delay in government tender process	Delay by sponsor to provide the information requested by IDB	IFC is working on developing sub-projects, which is taking longer than expected due to grid integration specifics	IDB prep grant consultancy well advanced	IFC continues assessing business potential and opportunities for preparing a program proposal.

¹⁵ For all private sector programs that have reached the MDB approval stage, the co-financing data provided in the project portfolios corresponds to the current available co-financing data at the MDB approval stage (which may underestimate co-financing expectations if the entire program has not yet been MDB approved). See Annex II for more information and co-financing estimates from TFC funding approval stage.

Investment Plan:	Chile
Endorsement Date:	May 3, 2012
1st Revision Date:	October 9, 2013
2nd Revision Date:	
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	7
CTF Funding (in USD million):	
Approved Funding	\$41,556.0
Approved to date	\$118.0
Approval rate (CTF funding)	59%
Expected Co-financing (in USD million):	\$1,581.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Geothermal Risk Mitigation Program (Financial Instrument Component)	Geothermal Risk Mitigation Program (TA Component)			
Funding	30.0	3.0			
Cofinancing					
Government	-	-			
Private Sector	132.0	-			
MDB	84.0	0.5			
Bilaterals	-	-			
Others	84.0	-			
Implementing Agency	IDB	IBRD			
Investment Type	Private	Public			
Milestones Tracking/Traffic Light System					
TFC Approval	Apr-14	Jul-14			
Traffic light Status					
MDB Approval	Jun-15	Oct-14			
Traffic Light Status - Public Sector					
Traffic Light Status - Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	Submitted in March 2014 and awaiting approval	TA component under preparation			

Additional notes: Geothermal Risk Mitigation Program also has USD 20 million in CTF funding through DPSP. See DPSP page at end of Annex IV for details

Investment Plan:	Colombia
Endorsement Date:	March 16, 2010
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$84.1
Approval rate (CTF funding)	56%
Expected Co-financing (in USD million):	\$844.6

Key Milestone Threshold /Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Sustainable Transport System (SITP)	Technological Transformation Program for Bogota's Integrated Public Transport System (BOGOTA SITP)	Strategic Public Transportation Systems Program (SETP)	Sustainable Energy Finance Program	Energy Efficiency Financing Program for the Services Sector
Funding	41.0	40.0	20.0	6.1	11.1
Cofinancing					
Government	-	-	-	-	-
Private Sector	277.2	40.0	-	-	-
MDB	100.0	-	300.0	-	10.0
Bilaterals	30.0	-	-	-	-
Others	-	-	-	-	-
Implementing Agency	IBRD	IDB	IDB	IDB	IDB
Investment Type	Public	Public	Public	Private	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Mar-15	Jul-13	Aug-11	Dec-10	Jun-13
<i>Traffic light Status</i>	🔴	Approved	Approved	Approved	Approved
MDB Approval	Jun-15	Oct-13	Sep-11	Dec-14	Sep-13
<i>Traffic Light Status-Public Sector</i>	🟢	Approved	Approved		Approved
<i>Traffic Light Status-Private Sector</i>					
- Infrastructure				🔴	
- Financial					
Project Status/Remarks	In February 2014 two CTF funding beneficiary cities were selected as a result of complete selection process. The Government is putting together the \$1M project preparation application. As a result of the Presidential elections the project is being delayed and is expected to seek TFC approval in late 2015. However, if no additional CTF resources are pledged the project preparation will be suspended shortly	The project has been approved by IDB, but contract signature is still contingent upon Government approval	The project has been approved by IDB, and contract has been signed. However, disbursements of the CTF component will begin in 2015	An amendment to this program was requested by the IDB and approved by the TFC at the same time as the Revised IP (May 2013). Leveraging resources from FOMIN and IDB, the C-SEF resources are expected to support an Energy Efficiency Fund (the Fund), and complement resources from the ESCO Market program (PCTFCO098A). Financing and mobilization from C-SEF will allow for a total Fund size of 20 MM, minimum amount considered crucial to scale up pilot energy efficiency investments with a strong demonstration effect.	The project has been approved by IDB, but contract signature is still contingent upon Government approval

Investment Plan:	Colombia
Endorsement Date:	March 16, 2010
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$84.1
Approval rate (CTF funding)	56%
Expected Co-financing (in USD million):	\$844.6

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Development of an ESCO Market and the Relative Insurance Instruments for SMEs in the Service Sector	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	Non-Conventional Renewable Energy	Sustainable Energy Finance Program	
Funding	4.5	10.6	10.0	6.7	
Cofinancing					
Government	-	-	-	-	
Private Sector	-	-	24.0	54.0	
MDB	-	-	10.0	24.3	
Bilaterals	-	-	-	-	
Others	-	-	-	24.3	
Implementing Agency	IDB	IDB	IDB	IFC	
Investment Type	Private	Public	Private	Private	
Milestones Tracking/Traffic Light System					
TFC Approval	Nov-14	Mar-15	TBD	Dec-10	
Traffic light Status				Approved	
MDB Approval	Jan-15	Apr-15		May-11	
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial				Approved	
Project Status/Remarks	The project is currently under the design stage, with the support of a CTF project preparation grant. The project team needs the inputs from the project preparation studies to be able to design a project that is tailored to address the identified barriers. The studies are expected to be concluded in June 2014. Between July and October 2014, the team will complete the design and proceed with internal initial approval of the project, before submission to the TFC	The IDB is submitting in April 2014 a request for a project preparation grant for this project.		All remaining funds under the program have been allocated to two sub-projects. Two sub-projects have been approved and are under implementation.	

Additional notes: See DPSP page at end of Annex IV for details on Utility Scale RE-geothermal program in Colombia.

Investment Plan:	CSP-MENA
Endorsement Date:	December 2, 2009
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	AFDB, IBRD, IFC
Number of Projects:	11
CTF Funding (in USD million):	
Approved Funding	#N/A
Approved to date	\$198.0
Approval rate (CTF funding)	30%
Expected Co-financing (in USD million):	\$4,058.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Morocco Ouarzazate CSP	Morocco Ouarzazate CSP	Morocco Ouarzazate CSP - Project II	Egypt Kom Ombo CSP	Egypt Kom Ombo CSP
Funding	97.0	100.0	109.0	61.5	61.5
Cofinancing					
Government	-	-	-	-	-
Private Sector	-	-	-	-	-
MDB	200.0	245.0	168.0	170.0	170.0
Bilaterals	198.9	207.1	-	-	-
Others	185.7	193.3	682.0	181.0	181.0
Implementing Agency	IBRD	AfDB	AfDB	IBRD	AfDB
Investment Type	Public	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Jun-11	Jun-11	May-14	TBD	TBD
Traffic light Status	Approved	Approved			
MDB Approval	Nov-11	May-12	Sep-14		
Traffic Light Status-Public Sector	Approved	Approved			
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	\$40M disbursed. Second fund withdrawal of \$57M expected in late FY14 (June) or early FY15 (July/August) The power plant is expected to start generate electricity in 2015	\$40M disbursed. Second fund withdrawal of \$57M expected in late FY14 (June) or early FY15 (July/August) The power plant is expected to start generate electricity in 2015		to be updated after IP review	The information will be provided once the MENA CSP IP update, currently ongoing, is completed. According to the feasibility study, the incremental cost of the project is too high to be covered by the Government of Egypt at this point in time. The government is exploring options for possible restructuring of the project. The project is now effectively on hold.

Investment Plan:	CSP-MENA
Endorsement Date:	December 2, 2009
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	AFDB, IBRD, IFC
Number of Projects:	11
CTF Funding (in USD million):	
Approved Funding	#N/A
Approved to date	\$198.0
Approval rate (CTF funding)	30%
Expected Co-financing (in USD million):	\$4,058.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Jordan CSP/CPV Project-100MW	MENA-CSP: Technical Assistance	Tunisia Akarit	Tunisia Akarit	Noor II and III CSP
Funding	50.0	5.0	31.0	31.0	109.0
Cofinancing					
Government	-	-	-	-	-
Private Sector	150.0	-	-	-	-
MDB	50.0	-	20.0	20.0	150.0
Bilaterals	-	-	-	-	-
Others	-	-	102.0	102.0	682.0
Implementing Agency	IFC	IBRD	IBRD	AfDB	IBRD
Investment Type	Private	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Nov-14	Jun-16	TBD	TBD	May-14
Traffic light Status					
MDB Approval					Oct-14
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks		TA implemented jointly with AfDB. Preparation of TA is on track and expected to be submitted for CTF funding approval in FY14	to be updated after IP review	The information will be provided once the MENA CSP IP update, currently ongoing, is completed.	Project preparation is underway ; PCN review meeting took place in March 2014.

Investment Plan:	CSP-MENA
Endorsement Date:	December 2, 2009
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	AFDB, IBRD, IFC
Number of Projects:	11
CTF Funding(in USD million):	
Approved Funding	#N/A
Approved to date	\$198.0
Approval rate (CTF funding)	30%
Expected Co-financing(in USD million):	\$4,058.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	MENA-CSP: Technical Assistance				
Funding	5.0				
Cofinancing					
Government	-				
Private Sector	-				
MDB	-				
Bilaterals	-				
Others	-				
Implementing Agency	AFDB				
Investment Type	Public				
Milestones Tracking/Traffic Light System					
TFC Approval	Jun-16				
Traffic light Status					
MDB Approval					
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	The information will be provided once the MENA CSP IP update, currently ongoing, is completed.				

Investment Plan:	Egypt
Endorsement Date:	January 30, 2009
1st Revision Date:	November 3, 2012
2nd Revision Date:	
Implementing MDB/s:	AFDB,IBRD,
Number of Projects:	3
CTF Funding(in USD million):	
Approved Funding	\$41,216.0
Approved to date	\$152.1
Approval rate (CTF funding)	51%
Expected Co-financing(in USD million):	\$1,817.0

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Wind Energy Scale Up Program(PPs)-200MW Wind farm in the Gulf of Suez	Wind Power Development Project(Transmission)	Egypt Urban Transport		
Funding	50.0	150.0	100.0		
Cofinancing					
Government	33.3	54.8	142.5		
Private Sector	306.0	450.0	330.0		
MDB	66.7	70.0	150.0		
Bilaterals	-	71.2	-		
Others	-	-	142.5		
Implementing Agency	AfDB	IBRD	IBRD		
Investment Type	Public	Public	Public		
Milestones Tracking/Traffic Light System					
TFC Approval	Mar-15	May-10	Oct-14		
Traffic light Status	🔴	Approved	🔴		
MDB Approval	Jun-15	Jun-10	Jan-15		
Traffic Light Status-Public Sector	🟢	Approved	🟢		
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks		The bidding for planned transmission lines has resulted in about 50% savings. Project is undergoing restructuring to use the savings from the approved CTF loan to finance additional transmission infrastructure. Project made the first disbursement of \$6.8M in early 2014	Project experienced delays due to political situation in the country. However active preparation has been resumed. The project concept note review took place in April 2014.		

Investment Plan:	India
Endorsement Date:	November 4, 2011
1st Revision Date:	
2nd Revision Date:	
Implementing MDB/s:	ADB,IBRD,
Number of Projects:	8
CTF Funding(in USD million):	
Approved Funding	
Approved to date	\$350.0
Approval rate (CTF funding)	45%
Expected Co-financing(in USD million):	\$14,112.0

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Himachal Pradesh Environmentally Sustainable Development Policy Loan	Super Efficient Equipment Program(SEEP)	Partial Risk Guarantee Scheme for New Technologies in Energy Efficiency(PRG)	Solar Park: Rajasthan	Solar Park: Gujarat
Funding	100.0	50.0	25.0	200.0	150.0
Cofinancing					
Government	-	-	20.0	300.0	150.0
Private Sector	4,157.0	130.0	1,885.0	-	-
MDB	100.0	-	50.0	300.0	50.0
Bilaterals	-	-	-	-	150.0
Others	-	-	20.0	-	2,550.0
Implementing Agency	IBRD	IBRD	IBRD	ADB	ADB
Investment Type	Public	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Nov-13	Mar-13	Apr-14	Jul-13	Sep-15
<i>Traffic light Status</i>	Approved	Approved	🔴	Approved	🔴
MDB Approval	May-14	Apr-14	Sep-14	Sep-13	Dec-15
<i>Traffic Light Status-Public Sector</i>	🟡	🔴	🟡	Approved	🟢
<i>Traffic Light Status-Private Sector</i>					
- Infrastructure					
- Financial					
Project Status/Remarks	Project approved by TFC in November 2013. Board approval expected in May 2014. The disbursement of full CTF loan amount (\$100M) is expected in June 2014	The internal approval of the government has taken longer due to innovative nature of the project. The approval was obtained earlier this year but due to the upcoming elections the government is not allowed to negotiate any new projects until the elections are over. The WB approval is expected by August 2014.	Project submitted for TFC Approval in May 2014. Board approval is expected in August 2014.	Technical Assistance (TA) signing in February 2014. TA recruitment is ongoing and expected to be completed by May 2014 when consultants will be on board. Procurement for Tranche 1 is ongoing for 4 packages and expected to conclude by June 2014; disbursements will start after.	PPTA has just commissioned and will start in April with final consent from the government. Target IP revision in Q4 2014

Investment Plan:	India
Endorsement Date:	November 4, 2011
1st Revision Date:	
2nd Revision Date:	
Implementing MDB/s:	ADB,IBRD,
Number of Projects:	8
CTF Funding (in USD million):	
Approved Funding	
Approved to date	\$350.0
Approval rate (CTF funding)	45%
Expected Co-financing (in USD million):	\$14,112.0

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Solar Park: Maharashtra	Integrated Solar Hybrid Project	National Mission on Enhanced Energy Efficiency-Perform, Achieve, Trade (PAT)-Phase 1		
Funding	150.0	50.0	50.0		
Cofinancing					
Government	150.0	50.0	-		
Private Sector	-	-	937.5		
MDB	50.0	50.0	12.5		
Bilaterals	150.0	20.0	-		
Others	2,550.0	280.0	-		
Implementing Agency	ADB	ADB	IBRD		
Investment Type	Public	Public	Public		
Milestones Tracking/Traffic Light System					
TFC Approval	TBD	Nov-14	TBD		
Traffic light Status	🟢	🟡	🔴		
MDB Approval		Mar-15			
Traffic Light Status-Public Sector		🟢			
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	The project is considered dead. ADB already communicated to the government regarding their no action on the project. ADB will look into other potential project. Target IP revision in Q4 2014	Government has shown interest and the project is already moving. The delayed is due to on-going election process, long contract negotiation with the consultants. Fact finding mission will be in August 2014	Project preparation has not started since this is a Phase II project. IP revision expected in FY15.		

Additional notes: See DPSP page at end of Annex IV for details on Renewable Energy Mini-Grids and Distributed Power Generation in India.

Investment Plan:	Indonesia
Endorsement Date:	March 16, 2010
1st Revision Date:	April 26, 2013
2nd Revision Date:	
Implementing MDB/s:	ADB,IBRD,IFC
Number of Projects:	5
CTF Funding(in USD million):	
Approved Funding	\$41,390.0
Approved to date	\$325.5
Approval rate (CTF funding)	81%
Expected Co-financing(in USD million):	\$4,733.1

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Energy Efficiency and Renewable Energy	Geothermal Electricity Finance	Private Sector Geothermal Energy Program	Indonesia Geothermal Clean Energy Investment Project	Energy Efficiency and Renewable Energy
Funding	50.0	50.0	150.0	125.0	25.0
Cofinancing					
Government	-	-	-	274.7	-
Private Sector	150.0	2,240.0	784.8	-	100.0
MDB	50.0	30.0	250.0	175.0	125.0
Bilaterals	-	-	-	-	-
Others	-	-	553.6	-	-
Implementing Agency	ADB	IFC	ADB	IBRD	IFC
Investment Type	Private	Private	Private	Public	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Sep-14	Dec-13	Oct-13	Dec-10	Jun-15
Traffic light Status	🟡	Approved	Approved	Approved	🟢
MDB Approval		Dec-14	Dec-13	Jul-11	
Traffic Light Status-Public Sector				Approved	
Traffic Light Status-Private Sector					
- Infrastructure		🟡	Approved		
- Financial					
Project Status/Remarks	PPG activities being completed and structuring underway	IFC is working on developing sub-projects and is on track to reach an indicated MDB approval date	The first subproject Sarulla Geothermal Power Project was approved in December 2013 and all agreements signed on 28 March 2014.	The drilling work is advanced. Currently, the second phase drilling started in both Ulubelu and Lahendong. At Ulubelu, one production well was completed with preliminary positive results. Now PGE started drilling the first reinjection well there. For Lahendong, the drilling of reinjection well was delayed because of various reasons and only started recently for the first reinjection well at R2 Cluster. The bidding results for Ulubelu power plant are currently being evaluated	IFC continues assessing business potential and opportunities for preparing a program proposal to be presented to the TFC.

Additional notes: See DPSP page at end of Annex IV for details on Renewable Energy Mini-Grids and Distributed Power Generation in Indonesia.

Investment Plan:	Kazakhstan
Endorsement Date:	March 16, 2010
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	ADB,EBRD,IFC
Number of Projects:	9
CTF Funding(in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$93.2
Approval rate (CTF funding)	47%
Expected Co-financing(in USD million):	\$614.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Renewable Energy I- Waste Management Framework	Renewable Energy II- Kazakh Railways Sustainable Energy Program	Renewable Energy III-Kazakhstan Renewable Energy Finance Facility(KAZREFF)	Modernization of Waste Management Phase II	Large Wind Project
Funding	22.5	7.3	29.5	14.8	21.0
Cofinancing					
Government	-	-	-	-	-
Private Sector	18.1	-	-	2.0	-
MDB	17.2	-	56.2	145.0	-
Bilaterals	-	-	-	-	-
Others	1.2	-	-	-	-
Implementing Agency	EBRD	EBRD	EBRD	EBRD	EBRD
Investment Type	Private	Private	Private	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Jun-11	Nov-11	Oct-12	May-14	Apr-14
Traffic light Status	Approved	Approved	Approved		
MDB Approval	Dec-12	Nov-13	Jun-14	Jun-14	Jul-14
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	Approved	Approved			
- Financial					
Project Status/Remarks					

Investment Plan:	Kazakhstan
Endorsement Date:	March 16, 2010
1st Revision Date:	May 3, 2013
2nd Revision Date:	
Implementing MDB/s:	ADB,EBRD,IFC
Number of Projects:	9
CTF Funding(in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$93.2
Approval rate (CTF funding)	47%
Expected Co-financing(in USD million):	\$614.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	District Heating Modernization Framework	District Heating Energy Efficiency	Renewable Energy Financing Program		
Funding	34.0	50.0	21.0		
Cofinancing					
Government	-	-	-		
Private Sector	21.8	90.0	80.0		
MDB	38.1	110.0	35.0		
Bilaterals	-	-	-		
Others	-	-	-		
Implementing Agency	EBRD	ADB	IFC		
Investment Type	Private	Public	Private		
Milestones Tracking/Traffic Light System					
TFC Approval	Jan-11	Nov-14	Jun-15		
Traffic light Status	Approved				
MDB Approval	Mar-11	Mar-15			
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	Approved				
- Financial					
Project Status/Remarks	Project design almost completed. However institutional arrangement is still being finalized. There is a possibility of further delay in the schedule.		IFC has identified the scope for the advisory services component of the program, aiming at assisting the government in enhancing the regulatory environment. Once regulatory framework is in place, IFC will follow with an investment component. The program proposal with the advisory component will be submitted shortly.		

Investment Plan:	Mexico
Endorsement Date:	January 30, 2009
1st Revision Date:	May 3, 2013
2nd Revision Date:	September 10, 2013
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$463.6
Approval rate (CTF funding)	93%
Expected Co-financing (in USD million):	\$4,931.2

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Urban Transport Transformation Project	Efficient Lighting and Appliance Project	Renewable Energy Program	Renewable Energy Financing Facility (REF)	Energy Efficiency Program-Part 1
Funding	200.0	50.0	53.4	70.6	22.4
Cofinancing					
Government	1,505.0	229.7	-	244.1	-
Private Sector	839.0	176.0	484.0	1,016.0	-
MDB	150.0	250.6	116.0	70.0	44.0
Bilaterals	-	-	-	-	-
Others	-	7.1	-	583.7	44.0
Implementing Agency	IBRD	IBRD	IDB	IDB	IDB
Investment Type	Public	Public	Private	Public	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Oct-09	Sep-10	Nov-09	Oct-11	May-11
Traffic light Status	Approved	Approved	Approved	Approved	Approved
MDB Approval	Mar-10	Nov-10	Jun-10	Nov-11	Jun-14
Traffic Light Status-Public Sector	Approved	Approved		Approved	
Traffic Light Status-Private Sector					
- Infrastructure			Approved		
- Financial					
Project Status/Remarks	Implementation of the urban transport program is progressing satisfactorily, although, uptake of IBRD/CTF funds remains limited. While early FY14 saw important progress with the first bus financing contract procurement process approved for IBRD/CTF financing in Monterrey, there are several indicators that suggest that more progress can be made. The team in setting up the conditions for substantially increasing disbursements towards end of 2014 and remains positive that the project in its current state will be able to disburse.	CTF funds fully disbursed. An impact evaluation study is under preparation.		Currently in execution. The CTF and the IDB line have been disbursed completely.	Green Bond operation scheduled for Board approval in June

Investment Plan:	Mexico
Endorsement Date:	January 30, 2009
1st Revision Date:	May 3, 2013
2nd Revision Date:	September 10, 2013
Implementing MDB/s:	IBRD, IDB, IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,397.0
Approved to date	\$463.6
Approval rate (CTF funding)	93%
Expected Co-financing (in USD million):	\$4,931.2

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	ECOCASA Program- Energy Efficiency Program Part II	Private Sector Wind Development (La Ventosa)	Geothermal Exploration Risk Reduction Project	FIRA Green Line Project	
Funding	51.6	15.6	34.3	2.1	
Cofinancing					
Government	-	-	41.5	-	
Private Sector	86.0	64.3	646.1	-	
MDB	50.0	43.9	34.2	-	
Bilaterals	105.5	-	-	-	
Others	-	65.7	-	-	
Implementing Agency	IDB	IFC	IDB	IDB	
Investment Type	Public	Private	Public	Public	
Milestones Tracking/Traffic Light System					
TFC Approval	Aug-12	May-09	Apr-14	Sep-14	
Traffic light Status	Approved	Approved			
MDB Approval	Dec-12	Jul-10	May-14	Oct-14	
Traffic Light Status-Public Sector	Approved				
Traffic Light Status-Private Sector					
- Infrastructure		Approved			
- Financial					
Project Status/Remarks	This project is in execution. The first houses have been built.	All funds under the program have been allocated to two sub-projects. Both sub-projects have been approved and completed.	Submitted in March 2014 and awaiting approval		

Additional notes: Geothermal Exploration Risk Reduction Program also has USD 20 million in CTF funding through DPSP. See DPSP page at end of Annex IV for details

Investment Plan:	Morocco
Endorsement Date:	October 28, 2009
1st Revision Date:	October 28, 2011
2nd Revision Date:	February 6, 2014
Implementing MDB/s:	AFDB,IBRD,
Number of Projects:	2
CTF Funding(in USD million):	
Approved Funding	\$40,844.0
Approved to date	\$126.0
Approval rate (CTF funding)	84%
Expected Co-financing(in USD million):	\$2,839.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	One Wind Energy Plan	Clean and Efficient Energy Project			
Funding	125.0	25.0			
Cofinancing					
Government	87.0	-			
Private Sector	1,497.5	-			
MDB	512.0	125.0			
Bilaterals	613.0	-			
Others	-	5.0			
Implementing Agency	AfDB	IBRD			
Investment Type	Public	Public			
Milestones Tracking/Traffic Light System					
TFC Approval	Oct-11	May-14			
Traffic light Status	Approved				
MDB Approval	Jun-12	Dec-14			
Traffic Light Status-Public Sector	Approved				
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks		Project expected to seek TFC approval in May 2014.			

Investment Plan:	Nigeria
Endorsement Date:	May 3, 2012
1st Revision Date:	
2nd Revision Date:	
Implementing MDB/s:	AFDB,IBRD,IFC
Number of Projects:	5
CTF Funding(in USD million):	
Approved Funding	
Approved to date	\$1.0
Approval rate (CTF funding)	0%
Expected Co-financing(in USD million):	\$634.8

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Lagos Mass Transport and Bus Rapid Transit Project	Abuja Mass Transit Project	Financial Intermediation for Clean Energy/Energy Efficiency	Bus Rapid Transit(LUTP2)	Financial Intermediation for Clean Energy/Energy Efficiency
Funding	50.0	50.0	25.0	50.0	50.0
Cofinancing					
Government	-	-	-	-	-
Private Sector	-	-	-	-	-
MDB	200.0	82.3	-	-	125.0
Bilaterals	-	-	-	-	-
Others	-	-	-	-	102.5
Implementing Agency	IBRD	AFDB	AFDB	IBRD	IFC
Investment Type	Public	Public	Private	Public	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Jan-15	Nov-14	TBD	Jan-15	Sep-15
Traffic light Status					
MDB Approval	May-15	Dec-14		May-15	
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	Project subject to revision of Nigeria IP, which will be submitted for TFC approval in May 2014. Possible reallocation of resources to support grid-connected solar PV project		To be reallocated un the Nigeria IP Update.	Project subject to revision of Nigeria IP, which will be submitted for TFC approval in May 2014. Possible reallocation of resources to support grid-connected solar PV project	IFC is assessing business potential and opportunities for preparing a program proposal to be presented to the TFC

Investment Plan:	Philippines
Endorsement Date:	December 2, 2009
1st Revision Date:	August 3, 2012
2nd Revision Date:	
Implementing MDB/s:	ADB,IBRD,IFC
Number of Projects:	7
CTF Funding(in USD million):	
Approved Funding	\$41,124.0
Approved to date	\$206.1
Approval rate (CTF funding)	82%
Expected Co-financing(in USD million):	\$1,636.0

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Energy Efficient Electric Vehicles project	Solar Energy Development	Philippines Renewable Energy Development(PHRED)	Philippines Cebu Bus Rapid Transit(BRT) Demonstration Project	Philippines Manila BRT
Funding	105.0	20.0	45.1	26.1	23.9
Cofinancing					
Government	99.0	25.0	-	25.0	25.0
Private Sector	-	-	500.0	-	-
MDB	300.0	200.0	-	110.0	125.0
Bilaterals	-	-	-	52.0	-
Others	-	175.0	-	-	-
Implementing Agency	ADB	ADB	IBRD	IBRD	IBRD
Investment Type	Public	Public	Public	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Oct-12	Mar-15	Aug-13	Nov-12	Dec-14
Traffic light Status	Approved	🔴	Approved	Approved	🔴
MDB Approval	Dec-12	May-15	Apr-14	Jun-14	Mar-15
Traffic Light Status-Public Sector	Approved	🟢	🔴	🔴	🟢
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Effectiveness date December 2013	Initial discussion with the government has started. Will possibly look into getting some grants for PPTA.		Likely to seek an extension for the Board Approval until August 2014.	The final completion of the appraisal stage was delayed awaiting President's clearance of the "Proof of Concept" to support BRT applications in the Philippines. The Bank was informed by the DOTC that the POC was approved by the President on April 2, 2014. Bank Board approval is expected in by August 31 2014.	Preparation of Manila BRT has commenced.
Project Status/Remarks					

Investment Plan:	Philippines
Endorsement Date:	December 2, 2009
1st Revision Date:	August 3, 2012
2nd Revision Date:	
Implementing MDB/s:	ADB,IBRD,IFC
Number of Projects:	7
CTF Funding (in USD million):	
Approved Funding	\$41,124.0
Approved to date	\$206.1
Approval rate (CTF funding)	82%
Expected Co-financing (in USD million):	\$1,636.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	RE Accelerator Program (REAP)	Sustainable Energy Finance Program			
Funding	20.0	10.0			
Cofinancing					
Government	-	-			
Private Sector	-	-			
MDB	-	-			
Bilaterals	-	-			
Others	-	-			
Implementing Agency	IFC	IFC			
Investment Type	Private	Private			
Milestones Tracking/Traffic Light System					
TFC Approval	Sep-10	Feb-11			
Traffic light Status	Approved	Approved			
MDB Approval	Feb-12	Sep-14			
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	Approved				
- Financial					
Project Status/Remarks	One sub-project was approved by IFC Board in February 2012 but was dropped due to inability of the project sponsor to meet IFC performance requirements. IFC is currently working on developing several other sub-projects.	One advisory services sub-project was internally approved, but was dropped. IFC is currently working on developing several other sub-projects.			

Additional notes: See DPSP page at end of Annex IV for details on Renewable Energy Mini-Grids and Distributed Power Generation in Philippines.

Investment Plan:	South Africa
Endorsement Date:	October 28, 2009
1st Revision Date:	October 29, 2013
2nd Revision Date:	
Implementing MDB/s:	AFDB,IBRD,IFC
Number of Projects:	7
CTF Funding (in USD million):	
Approved Funding	\$41,576.0
Approved to date	\$442.5
Approval rate (CTF funding)	89%
Expected Co-financing (in USD million):	\$2,910.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	EE Program	Sustainable Energy Acceleration Program	Sustainable Energy Acceleration Program	ESKOM Renewable Support Project-Wind	ESKOM Renewable Support Project-Wind
Funding	7.5	35.0	42.5	50.0	50.0
Cofinancing					
Government	-	-	0.5	20.9	20.9
Private Sector	-	-	550.8	-	-
MDB	-	-	159.9	45.0	65.0
Bilaterals	-	-	-	317.5	317.5
Others	-	-	671.2	-	-
Implementing Agency	AfDB	AfDB	IFC	AfDB	IBRD
Investment Type	Private	Private	Private	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Oct-10	Oct-10	Oct-10	Nov-10	Nov-10
Traffic light Status	Approved	Approved	Approved	Approved	Approved
MDB Approval	Jun-14	Jun-14	Oct-11	May-11	Oct-11
Traffic Light Status-Public Sector				Approved	Approved
Traffic Light Status-Private Sector					
- Infrastructure			Approved		
- Financial					
Project Status/Remarks			All funds under the program have been allocated to three sub-projects. Two investment sub-projects have been approved and are under implementation. One advisory services sub-project has been approved and completed.		Construction of the Sere Wind Farm is over 50% complete with commercial operation expected to start in early 2015. The procurement of CSP plant is underway. Commencement of operation will likely be delayed till 2019

Investment Plan:	South Africa
Endorsement Date:	October 28, 2009
1st Revision Date:	October 29, 2013
2nd Revision Date:	
Implementing MDB/s:	AFDB,IBRD,IFC
Number of Projects:	7
CTF Funding (in USD million):	
Approved Funding	\$41,576.0
Approved to date	\$442.5
Approval rate (CTF funding)	89%
Expected Co-financing (in USD million):	\$2,910.0

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	ESKOM Renewable Support Project-CSP	ESKOM Renewable Support Project-CSP	EE Program	Sustainable Energy Program (Note: Public-Private Classification TBD)	
Funding	50.0	200.0	7.5	57.5	
Cofinancing					
Government	-	-	-	60.5	
Private Sector	-	-	-	-	
MDB	220.0	195.0	8.4	257.0	
Bilaterals	-	-	-	-	
Others	-	-	-	-	
Implementing Agency	AfDB	IBRD	IFC	AfDB	
Investment Type	Public	Public	Private	Private	
Milestones Tracking/Traffic Light System					
TFC Approval	Nov-10	Nov-10	Oct-10	TBD	
Traffic light Status	Approved	Approved	Approved		
MDB Approval	May-11	Oct-11	May-11		
Traffic Light Status-Public Sector	Approved	Approved			
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks			Approved	To be confirmed once the IP Update is approved.	
			One sub-project has been approved and is under implementation. IFC is currently working on developing other sub-projects.		

Investment Plan:	Thailand
Endorsement Date:	December 2, 2009
1st Revision Date:	February 16, 2012
2nd Revision Date:	
Implementing MDB/s:	ADB,IFC
Number of Projects:	3
CTF Funding(in USD million):	
Approved Funding	\$40,955.0
Approved to date	\$170.0
Approval rate (CTF funding)	100%
Expected Co-financing(in USD million):	\$280.8

Key Milestone Threshold /Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Private Sector Renewable Energy program	Renewable Energy Accelerator Program(TSEFF)	Sustainable Energy Finance Program(T-SEF)		
Funding	100.0	40.0	30.0		
Cofinancing					
Government	-	-	-		
Private Sector	98.9	29.6	33.8		
MDB	79.1	8.0	31.5		
Bilaterals	-	-	-		
Others	-	-	-		
Implementing Agency	ADB	IFC	IFC		
Investment Type	Private	Private	Private		
Milestones Tracking/Traffic Light System					
TFC Approval	May-12	Jun-10	Oct-10		
Traffic light Status	Approved	Approved	Approved		
MDB Approval	Jun-12	May-11	Jun-11		
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	Approved	Approved			
- Financial			Approved		
Project Status/Remarks	Wind subproject (4th subproject) is on concept review stage.	Two sub-projects have been approved and completed. IFC continues assessing business potential and opportunities for developing additional sub-projects and has held numerous discussions with potential partners/project sponsors/developers over the last years. However, many of the technologies within the scope of the program are becoming commercial on their own, and some of the others receive a broad support from national government programs. IFC will continue exploring potential business opportunities.	One sub-project has been approved and under implementation. IFC continues assessing business potential and opportunities for developing additional sub-projects and has held numerous discussions with potential partners/project sponsors/developers over the last years. However, many of the technologies within the scope of the program are becoming commercial on their own, and some of the others receive a broad support from national government programs. IFC will continue exploring potential business opportunities.		

Investment Plan:	Turkey
Endorsement Date:	January 30, 2009
1st Revision Date:	November 3, 2012
2nd Revision Date:	
Implementing MDB/s:	EBRD,IBRD,IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,216.0
Approved to date	\$292.0
Approval rate (CTF funding)	75%
Expected Co-financing (in USD million):	\$4,073.9

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Private Sector RE and EE Project	Turkey Renewable Energy Integration project	Private RE -RE/EE Projects	Commercializing Sustainable Energy Finance Program (CSEF)	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)
Funding	100.0	50.0	18.3	21.7	43.3
Cofinancing					
Government	-	125.0	24.9	-	-
Private Sector	450.0	600.0	6.2	-	225.0
MDB	1,000.0	300.0	45.8	40.0	185.0
Bilaterals	-	-	-	-	-
Others	-	-	-	-	25.0
Implementing Agency	IBRD	IBRD	IFC	IFC	EBRD
Investment Type	Public	Public	Private	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Mar-09	Jan-14	Jun-15	Sep-09	Jan-10
Traffic light Status	Approved	Approved		Approved	Approved
MDB Approval	May-09	May-14		May-10	May-10
Traffic Light Status-Public Sector	Approved				
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial				Approved	Approved
Project Status/Remarks	CTF Funds completely disbursed.	Approved by TFC in Jan 2014. Pre-appraisal mission by the Bank team complete. The World Bank board approved the project in May 2014	IFC continues assessing business potential and opportunities for preparing a program proposal to be presented to the TFC.	All funds under the program have been allocated to three sub-projects. Three sub-projects have been approved and are under implementation.	

Investment Plan:	Turkey
Endorsement Date:	January 30, 2009
1st Revision Date:	November 3, 2012
2nd Revision Date:	
Implementing MDB/s:	EBRD,IBRD,IFC
Number of Projects:	9
CTF Funding(in USD million):	
Approved Funding	\$41,216.0
Approved to date	\$292.0
Approval rate (CTF funding)	75%
Expected Co-financing(in USD million):	\$4,073.9

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Impact Assessment of CTF in Renewable Energy and Energy Efficiency market in Turkey	Turkish Private Sector Sustainable Energy Financing Facility(TurSEFF)	Private Sector Bank-Intermediated Project(TURSEFF II, ResiSEFF, Mun SEFF	SME Energy Efficiency Project	Private Sector Bank-Intermediated Project(TURSEFF II, ResiSEFF, Mun SEFF
Funding	0.3	6.8	39.0	49.7	31.0
Cofinancing					
Government	-	-	-	-	-
Private Sector	-	20.0	-	50.0	30.0
MDB	-	33.0	-	351.0	125.0
Bilaterals	-	-	-	-	160.0
Others	-	-	-	196.0	5.0
Implementing Agency	IBRD	EBRD	EBRD	IBRD	EBRD
Investment Type	Public	Private	Private	Public	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Aug-12	Sep-10	May-13	Dec-14	May-13
Traffic light Status	Approved	Approved	Approved	🔴	Approved
MDB Approval		Jul-11	Feb-14	Mar-15	Feb-14
Traffic Light Status-Public Sector	🟢			🟢	
Traffic Light Status-Private Sector					
- Infrastructure		Approved	Approved		Approved
- Financial				Project is under preparation. TFC approval expected in FY15 and Board approval in FY16.	
Project Status/Remarks					

Investment Plan:	Turkey
Endorsement Date:	January 30, 2009
1st Revision Date:	November 3, 2012
2nd Revision Date:	
Implementing MDB/s:	EBRD,IBRD,IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,216.0
Approved to date	\$292.0
Approval rate (CTF funding)	75%
Expected Co-financing (in USD million):	\$4,073.9

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Commercial Sustainable Energy Finance (CSEF)				
Funding	30.0				
Cofinancing					
Government	-				
Private Sector	50.0				
MDB	231.0				
Bilaterals	-				
Others	196.0				
Implementing Agency	IFC				
Investment Type	Private				
Milestones Tracking/Traffic Light System					
TFC Approval	May-14				
Traffic light Status					
MDB Approval					
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Project Status/Remarks	IFC has identified several business opportunities and is working on finalizing a pipeline that will allow developing a program proposal, which will soon be presented to the TFC				

Additional notes: See DPSP page at end of Annex IV for details DPSP projects in Turkey

Investment Plan:	Ukraine
Endorsement Date:	March 16, 2010
1st Revision Date:	August 5, 2013
2nd Revision Date:	
Implementing MDB/s:	EBRD,IBRD,IFC
Number of Projects:	9
CTF Funding (in USD million):	
Approved Funding	\$41,491.0
Approved to date	\$164.9
Approval rate (CTF funding)	47%
Expected Co-financing (in USD million):	\$1,872.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Renewables Direct Lending Facility- Creating Markets for Renewable Power	Renewable Energy II - Novoazovsk Wind Project	District Heating Energy Efficiency	District Heating Energy Efficiency	Sustainable Energy Lending Facility II
Funding	27.6	20.7	51.1	50.0	36.7
Cofinancing					
Government	-	-	-	-	-
Private Sector	46.5	61.7	-	-	70.0
MDB	38.3	42.9	332.0	200.0	70.0
Bilaterals	-	-	-	-	-
Others	8.5	-	-	115.0	-
Implementing Agency	EBRD	EBRD	IBRD	EBRD	EBRD
Investment Type	Private	Private	Public	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Sep-10	Mar-12	Dec-13	Apr-14	Apr-14
Traffic light Status	Approved	Approved	Approved		
MDB Approval	Apr-12	Oct-12	May-14	Sep-12	
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	Approved	Approved			
- Financial					
Project Status/Remarks			Project on track for MDB approval in May 2014		

Investment Plan:	Ukraine
Endorsement Date:	March 16, 2010
1st Revision Date:	August 5, 2013
2nd Revision Date:	
Implementing MDB/s:	EBRD,IBRD,IFC
Number of Projects:	9
CTF Funding(in USD million):	
Approved Funding	\$41,491.0
Approved to date	\$164.9
Approval rate (CTF funding)	47%
Expected Co-financing(in USD million):	\$1,872.5

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Renewable Energy Program-Large Wind Farm	Urban Infrastructure II Project	Ukraine Second Power Transmission Project	Renewable Energy Program	Renewable Energy Program
Funding	15.0	50.0	49.0	25.0	25.0
Cofinancing					
Government	-	-	50.0	-	-
Private Sector	-	-	200.0	0.3	-
MDB	-	250.0	250.0	-	-
Bilaterals	-	-	-	0.2	-
Others	134.4	-	-	2.7	-
Implementing Agency	EBRD	IBRD	IBRD	IFC	IFC
Investment Type	Private	Public	Public	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Aug-13	Apr-14	May-14	Jun-13	Aug-13
Traffic light Status	Approved			Approved	Approved
MDB Approval	Jun-14	Jul-14	Oct-14	Nov-13	Jun-14
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure				Approved	
- Financial					
Project Status/Remarks		Project approved by TFC in April 2014. Bank Board approval expected in May 2014.	Project preparation is advancing well but due to the complex political situation in the country the submission to TFC is expected in May 2014 or Q1 FY15	All projects in the pipeline are delayed due to political situation	All projects in the pipeline are delayed due to political situation

Investment Plan:	Vie tnam
Endorsement Date:	December 22, 2009
1st Revision Date:	June 22, 2011
2nd Revision Date:	October 17, 2013
Implementing MDB/s:	ADB,IBRD,IFC
Number of Projects:	6
CTF Funding (in USD million):	
Approved Funding	\$40,716.0
Approved to date	\$89.7
Approval rate (CTF funding)	36%
Expected Co-financing (in USD million):	\$2,821.4

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Vietnam Transport (HCMC)	Vietnam Distribution Efficiency Project	Sustainable Energy Finance Program	Sustainable Urban Transport(Hanoi)	Grid Efficiency Project
Funding	50.0	30.0	8.6	100.0	60.4
Cofinancing					
Government	6.1	105.0	-	267.0	100.0
Private Sector	-	-	55.0	-	-
MDB	10.0	300.0	43.0	393.0	200.0
Bilaterals	-	-	-	-	-
Others	-	-	-	876.9	100.0
Implementing Agency	ADB	IBRD	IFC	ADB	ADB
Investment Type	Public	Public	Private	Public	Public
Milestones Tracking/Traffic Light System					
TFC Approval	Sep-13	Jun-12	Sep-10	Aug-14	Apr-14
Traffic light Status	Approved	Approved	Approved	🟢	🟢
MDB Approval	Feb-14	Sep-12	Nov-11	Feb-15	Aug-14
Traffic Light Status-Public Sector	Approved	Approved		🟡	🟢
Traffic Light Status-Private Sector					
- Infrastructure					
- Financial					
Target effectivity date Mid April 2014	The project is the early stages of implementation, and is already making progress towards its development objective. The first disbursement of CTF funds is expected in early FY15.	Approved		Project scope expanded based on the revised IP. Project is progressing well and target TFC approval early August 2014	Project documents almost finalized for submission to TFC for approval in April 2014.
Project Status/Remarks					

Investment Plan:	Vietnam
Endorsement Date:	December 22, 2009
1st Revision Date:	June 22, 2011
2nd Revision Date:	October 17, 2013
Implementing MDB/s:	ADB,IBRD,IFC
Number of Projects:	6
CTF Funding(in USD million):	
Approved Funding	\$40,716.0
Approved to date	\$89.7
Approval rate (CTF funding)	36%
Expected Co-financing(in USD million):	\$2,821.4

Key Milestone Threshold/Traffic Light System		
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <=9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	M&E TA			
Funding	1.0			
Cofinancing				
Government	-			
Private Sector	-			
MDB	-			
Bilaterals	-			
Others	-			
Implementing Agency	ADB			
Investment Type	Public			
Milestones Tracking/Traffic Light System				
TFC Approval	May-14			
Traffic light Status				
MDB Approval	Jul-14			
Traffic Light Status-Public Sector				
Traffic Light Status-Private Sector				
- Infrastructure				
- Financial				
Project Status/Remarks	Project documents are on the process of internal review.Target TFC approval early May 2014.			

DEDICATED PRIVATE SECTOR PROGRAMS

COUNTRY:	Chile	Mexico	Colombia	Turkey	
Endorsement Date:	October 29, 2013				
Implementing MDB/s:	ADB,EBRD,IBRD,IDB,IFC				
Number of Projects:	9				
CTF Funding (in USD million):					
Approved Funding	\$150.0				
Approved to date					
Approval rate (CTF funding)					
Expected Co-financing (in USD million):					

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
<= 12 mos.	> 12 mos. but <= 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
<= 4 mos.	> 4 mos. but <= 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - <= 6 mos.	> 6 mos. but <= 9 mos.	> 9 mos.
Infrastructure - <= 8 mos.	> 8 mos. but <= 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Utility Scale RE-geothermal: Geothermal Risk Mitigation Program	Utility Scale RE-geothermal-Geothermal Financing and Risk	Utility Scale RE-geothermal	Utility Scale RE-geothermal	
Funding	20.0	20.0	10.0	40.0	
Cofinancing					
Government	-	-	-	-	
Private Sector	-	-	-	-	
MDB	-	-	-	-	
Bilaterals	-	-	-	-	
Others	-	-	-	-	
Implementing Agency	IDB	IDB	IDB	IBRD	
Investment Type	Private	Public	Private	Public	
Milestones Tracking/Traffic Light System					
TFC Approval	Apr-14	Apr-14	Oct-14	Aug-14	
Traffic light Status	🟢	🟢	🟢	🟢	
MDB Approval				Dec-14	
Traffic Light Status-Public Sector		🟢		🟢	
Traffic Light Status-Private Sector					
- Infrastructure	🟢		🟢		
- Financial					
Project Status/Remarks	Submitted in March 2014 and TFC Funding approval in April	Submitted in March 2014 and TFC Funding approval in April		Project preparation is underway	

DEDICATED PRIVATE SECTOR PROGRAMS

COUNTRY:	Turkey	Turkey	India	Indonesia	Philippines
Endorsement Date:	October 29, 2013				
Implementing MDB/s:	ADB,EBRD,IBRD,IDB,IFC				
Number of Projects:	9				
CTF Funding (in USD million):					
Approved Funding	\$150.0				
Approved to date					
Approval rate (CTF funding)					
Expected Co-financing (in USD million):					

Key Milestone Threshold/Traffic Light System		
🟢	🟡	🔴
IP Endorsement to TFC Approval		
≤ 12 mos.	> 12 mos. but ≤ 18 mos.	> 18 mos.
TFC Approval to MDB Approval - Public		
≤ 4 mos.	> 4 mos. but ≤ 6 mos.	> 6 mos.
TFC Approval to MDB Approval - Private		
Financial - ≤ 6 mos.	> 6 mos. but ≤ 9 mos.	> 9 mos.
Infrastructure - ≤ 8 mos.	> 8 mos. but ≤ 12 mos.	> 12 mos.

PROJECT DATA/PROJECT TITLE	Utility Scale RE-geothermal	Utility Scale RE-geothermal	Renewable Energy Mini-Grids and Distributed Power Generation	Renewable Energy Mini-Grids and Distributed Power Generation	Renewable Energy Mini-Grids and Distributed Power Generation
Funding	12.5	12.5	11.7	11.7	11.7
Cofinancing					
Government	-	-	-	-	-
Private Sector	-	-	-	-	-
MDB	-	-	-	-	-
Bilaterals	-	-	-	-	-
Others	-	-	-	-	-
Implementing Agency	EBRD	IFC	ADB	ADB	ADB
Investment Type	Private	Private	Private	Private	Private
Milestones Tracking/Traffic Light System					
TFC Approval	Jul-14	Sep-14	Apr-14	Apr-14	Apr-14
Traffic light Status	🟢	🟢	🟢	🟢	🟢
MDB Approval			Sep-14	Sep-14	Sep-14
Traffic Light Status-Public Sector					
Traffic Light Status-Private Sector					
- Infrastructure	🟢	🟢	🟢	🟢	🟢
- Financial					
Project Status/Remarks		IFC is in discussion with several clients on potential geothermal projects	Awaiting committee approval	Awaiting committee approval	Awaiting committee approval

Additional notes: Utility Scale RE-geothermal for EBRD and IFC in Turkey is a joint allocation of USD 25 million.