

CLIMATE INVESTMENT FUNDS

September 23, 2016

**[APPROVAL BY MAIL] ARMENIA: CAUCASUS GREEN ECONOMY FINANCING FACILITY
(GEFF) – SREP ARMENIA RENEWABLE ENERGY GRANT SUPPORT (SREP) (EBRD)--
PSREAM039A**

COMMENTS RECEIVED FROM THE UNITED KINGDOM

Dear Mafalda,

The UK is pleased to approve this project proposal.


We are also pleased to see the inclusion of a Solar Water Heater Component. In general, we don't see enough of such proposals, particularly in countries where the climate is favourable. Not only do SWHs reduce electricity demand, potentially reducing the need for large generation projects, they can usually be manufactured locally as the technologies are relatively simple. Most importantly, they can create large numbers of jobs in manufacturing, in installation and maintenance. As such we look forward to seeing the progress you make in stimulate local industries to manufacture Solar Water Heaters.

Please convey our thanks to the EBRD for their swift response to our request for an assessment of risks.

Best wishes,

Ben

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