

CLIMATE INVESTMENT FUNDS

PPCR/SC.7/CRP.1
November 10, 2010

Meeting of the PPCR Sub- Committee
Washington, D.C.
November 10, 2010

**MDB PROPOSAL FOR REPORTING
ON PROGRAM/PROJECT DISBURSEMENT IN CIF OPERATIONS**

Current process

1. In accordance with the Financial Procedures Agreements (FPA) entered into between the Trustee and the MDBs, the MDBs are required to report to the Trustee the disbursement of project funds within 30 days after the end of December. The Trustee will consolidate the disbursement data submitted by the MDBs and report to the respective Trust Fund Committees/Sub-Committees on an annual basis.

Proposed process

2. Considering an increase in the requests from various stakeholders of disbursement data which is widely considered as one of the progress indicators for the CIF, the MDB Committee agreed that each MDB provides the Trustee with the disbursement information on a semi-annual basis. The Trustee then will prepare a consolidated disbursement report to be posted on the CIF website. It is proposed that the publication of this report coincides with the CIF Committee meetings which will be held twice a year¹.

Confidential information

3. The respective MDB's policies on disclosure of information are applicable. Under private sector operations, project-level disbursement information are to be kept confidential, therefore, the Trustee will report aggregate disbursement information by MDBs only if project-specific information cannot be identified under such reporting. Disbursement data at the project level will be available only for the public sector operations.

4. A template for the disbursement reporting is attached below:

Table 1: Disbursement Summary (as of xxx)

| MDBs | Total Commitments (USD mil) | Transfers from Trustee (USD mil) | Total Disbursements to Recipients (USD mil) | Disbursement Rate (%) |
|------|--------------------------------|-------------------------------------|--|--------------------------|
| AfDB | | | | |
| ADB | | | | |
| EBRD | | | | |
| IDB | | | | |
| IFC | | | | |
| IBRD | | | | |

Table 1a: Disbursements by Projects - Public Sector (as of xxx)

| MDBs | Projects | Commitments (USD mil) | Disbursements to Recipients (USD mil) | Disbursement Rate (%) |
|------|-----------|--------------------------|--|--------------------------|
| ADB | Project A | | | |
| | Project B | | | |
| IBRD | Project C | | | |
| | Project D | | | |

¹ The data will be reported as of June 30 and December 31.