



CIF FY22 BUSINESS PLAN AND BUDGET

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Strategic Outline

Strategic Outline

CIF continues to:

- Maintain **leadership** in Climate Finance
- Pioneer **innovative** business and investment models
- Drive **multi-MDB cooperation** through inclusive, country-led investment planning
- Broaden **outreach to inspire** change
- Incentivize **multi-stakeholder partnerships** to strengthen climate advocacy networks
- Develop **evidence-based learning** to catalyze climate investments



FY21 activities

- **Maturing** existing CIF portfolio
- **Operationalizing** new CIF investment programs
- **Approval** of ACT and **establishment** of COVID-19 Window
- **Next set of innovative climate financing mechanisms** – climate ventures, CTF 2.0, private sector engagement
- **Strategic engagement and outreach**
- **COVID-19 impact** on portfolio and work program
- **Knowledge and evidence** on pressing issues



Focus for FY22

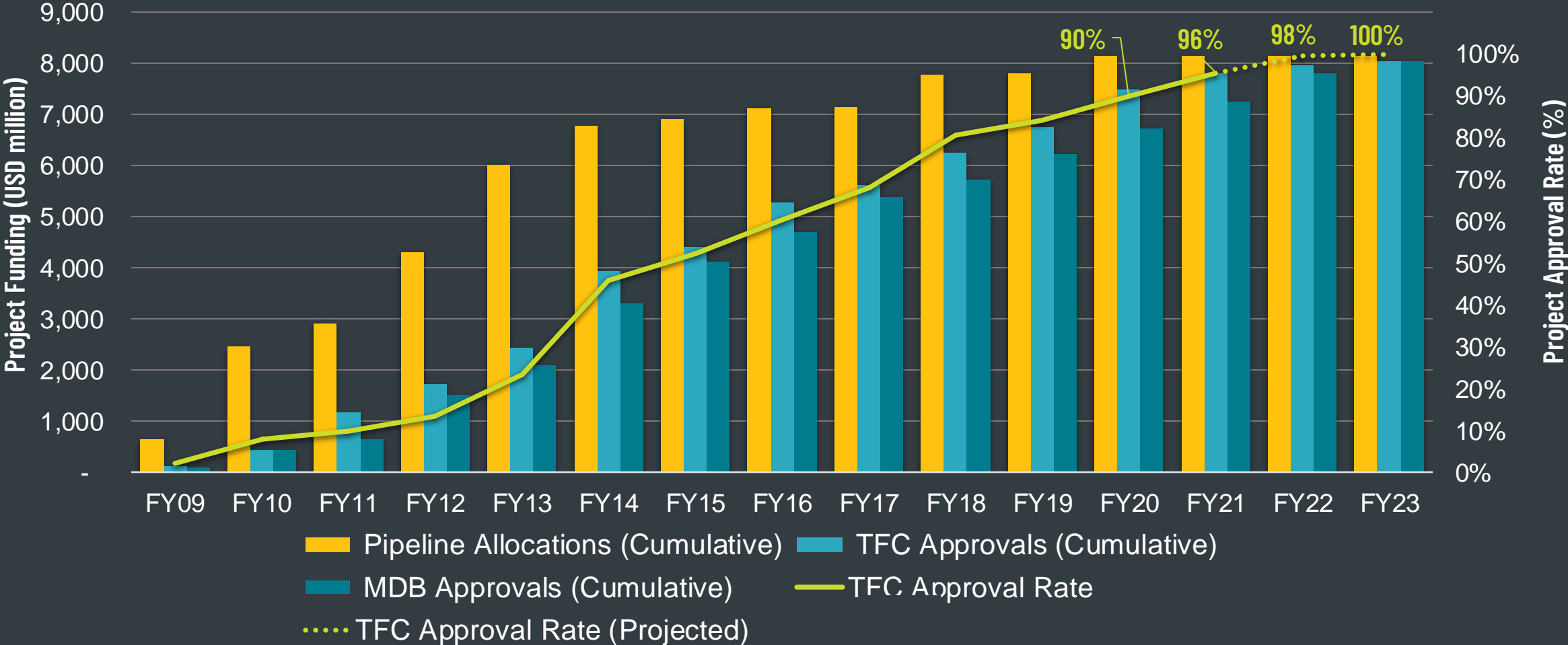
- Capitalize and operationalize new CIF programs
- Strategic engagement and outreach in the lead-up to COP26
- Innovative climate financing mechanisms – climate ventures, private sector engagement, CTF 2.0
- Monitor and adjust for COVID-19 impact on portfolio and work program
- Continue generating knowledge and evidence on the most pressing issues in climate finance
- Host events and webinars to continue advocacy on climate action



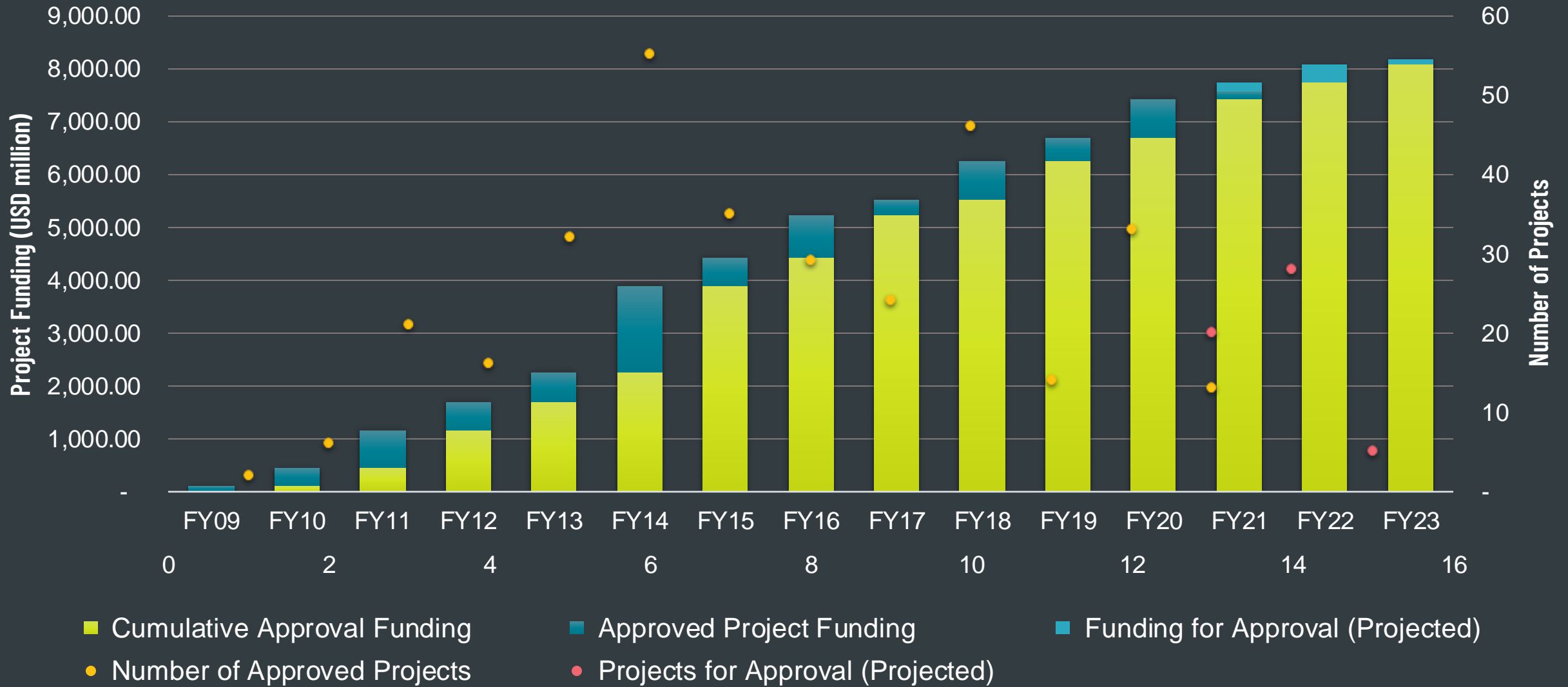


CIF Portfolio Review

Trends in Project Approvals: CIF Inception to FY21



CIF Portfolio Overview FY09-FY21





Summary of proposed FY22 Budget

Proposed FY22 Budget (USD '000)



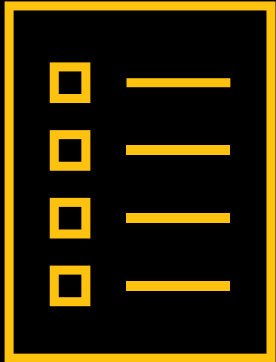
	CTF	SCF	Total
Total	11,775.6	11,254.0	23,029.7
Administrative Services	10,050.6	10,404.0	20,454.7
Multi-Year Activities	1,725.0	850.0	2,575.0

Proposed FY22 Budget (USD '000)



Administrative Services	FY21 Approved Budget	FY21 Projected Utilization	FY22 Proposed Budget
Total	20,629.7	20,085.0	20,454.7
Administrative Unit	10,263.6	9,991.8	10,079.2
MDBs	6,720.0	6,411.3	6,551.5
<i>ADB</i>	<i>983.0</i>	<i>979.0</i>	<i>938.3</i>
<i>AfDB</i>	<i>1,005.7</i>	<i>898.5</i>	<i>956.9</i>
<i>EBRD</i>	<i>408.5</i>	<i>408.5</i>	<i>408.5</i>
<i>IDB Group</i>	<i>941.1</i>	<i>927.4</i>	<i>943.9</i>
<i>IBRD</i>	<i>2,451.8</i>	<i>2,372.7</i>	<i>2,393.9</i>
<i>IFC</i>	<i>930.0</i>	<i>825.2</i>	<i>910.1</i>
Trustee	2,846.0	2,882.0	3,024.0
External Audit Fee	800.0	800.0	800.0

FY22 Budget Thematic Focus



- Policy development
- Investment Plan development
- Project approvals
- Knowledge and Communications
- M&R and Stakeholder Engagement
- Gender Mainstreaming
- Resources and Risk Management

Summary of Proposed Budget for CIF Administrative Services (USD '000)



Target Area	FY21 Approved Budget	FY21 Projected Utilization	FY22 Proposed Budget
Total	20,629.7	20,085.0	20,454.7
Policy development	7,003.9	6,844.7	6,815.1
Investment plan development, update, and revision	145.7	107.3	87.4
Development of CIF programs and projects	702.1	742.4	679.4
Knowledge management and communications	3,933.2	3,724.6	3,667.3
Monitoring and evaluation and stakeholder	3,309.5	3,208.4	3,465.4
Gender mainstreaming	1,026.2	992.8	1,046.1
Managing resources and risk	4,509.0	4,464.8	4,694.0
<i>of which External Audit Fee</i>	<i>800.0</i>	<i>800.0</i>	<i>800.0</i>

Proposed FY22 Budget for Multi-Year Activities (USD '000)



	Total	CTF	SCF	SCF Programs		
				FIP	PPCR	SREP
Multi-Year Budget	2,575.0	1,725.0	850.0	249.5	517.3	83.3
Country Engagement	625.0	-	625.0	200.0	425.0	-
Special Initiatives	1,950.0	1,725.0	225.0	49.5	92.3	83.3



Overview of CIF Activities

Policy Development

- Key FY21 **decisions**
 - approval of ACT
 - concepts and pipeline for the PPCR BDRP
 - country selection document for new SCF investment programs
 - Establishment of CIF-TAF COVID-19 Window
- CCH **developments/enhancements** to meet increasing needs of the CIF portfolio
- Selecting **new representatives** on TFCs and Sub-Committee and new Observers
- Strategic **documentation for the new programs**
- **New contributions**
- **FY22 focus** will be on implementation of FY21 decisions, CCH development and policy development, governance, and engagement with CIF stakeholders



New Programs, Initiatives, and Partnerships

- Operationalizing new CIF investment programs
- COVID-19 Window
- Development of the CIF Climate Ventures Window
- Private sector investment in the new CIF programs
- New structures for private sector mobilization
- CIF and Green Climate Fund (GCF) collaboration and partnership with the Alliance for Hydromet Development
- Climate funds collaboration platform on results, indicators, and methodologies for measuring impact



Investment Plan Development; Project and Program Approval

- MDBs supported continued updates of investment plans and project restructuring related to the COVID-19 impact
- GESP pipeline identified and approved, with first 4 projects (USD 68 million) submitted for approval
- PPCR BDRP pipeline developed 20 projects (USD 26 million) expected to be approved by end FY21.
- In FY22, focus on:
 - expression of interest process
 - selection of expert group for new programs
 - IPPGs
 - CE support for IP development, review and endorsement



Knowledge and E&L

- Dissemination of results from a **maturing portfolio**
- 60+ virtual events with 3,300+ participants. Quarterly **CIF Knowledge Review** newsletter with 1,800+ audience.
- Knowledge and evidence on the most pressing issues in climate finance tracked through the **CIF knowledge dashboard**.
- **Strategic learning partnerships**
- Region-specific **common thematic sessions** among different FIP countries



Knowledge and E&L (cont..)

- Relaunched Knowledge for Resilience series
- Just Transition Initiative development: Two country case studies (South Africa and India)
- Pioneering work completed on:
 - Green and inclusive COVID-19 recoveries
 - Just transitions
 - Development impacts
 - Transformational change



Monitoring and Reporting

- CIF social and economic development impacts of climate investments (SEDICI) initiative
- Comprehensive training modules for capacity building training in FIP and PPCR M&R
- Design of results frameworks for the new CIF programs
- Launch of the new GESP M&R toolkit on the GESP learning platform in May 2021
- In FY22, focus on technical guidance for new CIF project proposals and real-time monitoring of GESP, ACT, and CIF-TAF



Communications and Outreach

- Promoted and disseminated 39 Reports and 40 briefs
- Expanded **virtual engagements**
- 29 events on digital channels
- Aggressive targeting of social media
- **Changemakers** digital campaign
- CIF branding and standardization
- In FY22, focus will be on a **new website** and changemakers campaign



Engaging CIF Stakeholders

- New cohort of CIF observers
- Youth Engagement Strategy
- CIF study on **Empowering Indigenous Women to Integrate Traditional Knowledge and Practices in Climate Action**
- Multi-stakeholder **virtual learning sessions** on the COVID-19 Window
- Stakeholder Advisory Network (**SAN**)
- **In FY22**, focus on capacity building of CIF observers, knowledge sharing and targeted regional stakeholder dialogues



Gender Mainstreaming

- Launch of the Gender Action Plan Phase 3
- Portfolio review on gender and climate programming and lessons learned
- Women's Climate Leadership initiative
- E&L gender studies
- Capacity-building, external engagement and program lessons dissemination
- FY22 focus on Women's Climate Leadership Initiative, upstream gender support and Gender-Smart Investing coalition



Managing Resources and Risk

- Risk dashboard: risk assessments, and monitoring and reporting
- Semi-annual risk reports: material strategic, operational, financial, legal and compliance, and reputational risks
- MDBs continue monitoring of CIF portfolio to minimize risks
- Trustee services





Summary of proposed decision

Proposed Decision



The Joint Meeting of the CTF and SCF Trust Fund Committees approves the business plan and administrative budget contained in the document *Joint CTF-SCF/TFC.24/5, FY22 CIF Business Plan and Budget*, as detailed in this FY22 Budget Commitment Table and supported by Table 1 and Annex 1 in the document.

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Multi-Year Activities:	1,725.0	850.0	2,575.0
Country Engagement	-	625.0	625.0
Special Initiatives	1,725.0	225.0	1,950.0

QUESTIONS?

CIF



CLIMATE INVESTMENT FUNDS

Investing in the future

