

October 10, 2014

**Approval by mail: Vietnam: Ha Noi Sustainable Urban Transport Program (CTF) (ADB)**

Dear CTF Trust Fund Committee members,

Please find attached a request for a proposal entitled, *Vietnam: Ha Noi Sustainable Urban Transport Program (SUT)*, submitted by the Government of Vietnam and Asian Development Bank (ADB) for your review and approval of a total CTF allocation of USD 98.95 million. The program consists of two projects: Project 1: Ha Noi Metro System Line 3, with USD 50 million in CTF funding; and Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3, with USD 48.95 million in CTF funding.

The CTF Trust Fund Committee is requested to approve the following decision:

**The CTF Trust Fund Committee approves an allocation of USD 98.95 million for the program entitled, Vietnam: Ha Noi Sustainable Urban Transport Program (SUT), submitted by the Government of Vietnam and the Asian Development Bank (ADB).**

For your information the following (and attached) table summarizes the allocation of resources endorsed for Vietnam. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

<b>CTF Vietnam</b>			
	<u>USD million</u>		
<b>Allocations</b>			
<a href="#">CTF Allocation (Revised Investment Plan endorsed September 2013)</a>		250.000	
	Loan/ Guarantee	Grant	Total
<b>Projects Approved</b>			
<a href="#">Sustainable Energy Finance Program (IFC)</a>	5.000	3.600	8.600
<a href="#">Strengthening Sustainable Urban Transport for Ha Noi Metro Line 3 Project PPG and Project Preparation and Supervision Services (ADB)</a>		1.050	1.050
<a href="#">Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project and Project Preparation and Supervision Services (ADB)</a>	48.950		48.950
<a href="#">Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project PPG (ADB)</a>		1.050	1.050
<a href="#">Vietnam Distribution Efficiency Project (IBRD)</a>	30.000		30.000
	<b>Sub-total - Approved CTF Funding</b>	<b>83.950</b>	<b>5.700</b>
			<b>89.650</b>
<b>Project(s) Submitted for Approval</b>			
<a href="#">Ha Noi Sustainable Urban Transport Program (ADB)</a>	98.950		98.950
Ha Noi Metro System Line 3	50.000		
Strengthening Sustainable Urban Transport for Ha Noi Metro Line 3	48.950		
<b>Total approved CTF funding if above request is approved</b>	<b>182.900</b>	<b>5.700</b>	<b>188.600</b>
<b>Total CTF allocation remaining</b>			<b>61.400</b>

Figures as of October 10, 2014

If we do not receive an objection to the proposed decision by close of business on **October 24, 2014**, the decision will be approved.

Sincerely,  
Mafalda Duarte  
Program Manager  
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