

4/16/2014

**Response from the Trustee--Approval by mail: CTF Chile Geothermal Risk Mitigation Program (IDB)**

Dear Tomo,

Thank you for your email regarding the CTF Mexico and Chile projects to be implemented by IDB. The Trustee is happy to clarify that these projects will be funded only from Grant Contributions in accordance with the Principles regarding contributions to the CTF.

The Trustee is working on changes to our Trustee System to ensure that any reflows (interest and principal repayments) associated with projects funded solely by Grant Contributions are returned to the Grant Contributors on a pro rata basis. As well, we are working with our legal colleagues and the CIF Administrative Unit to determine how best to document this approach. We will come back to the contributors soonest with our proposal.

Please let us know if you have any questions.

Sincerely,

Pamela



**Pamela R. Crivelli**  
**Lead Financial Officer**

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