

CLIMATE INVESTMENT FUNDS

FIP/SC.2/2/Rev.1
January 29, 2010

Meeting of the FIP Sub-Committee
Washington, D.C.
February 3 and 4, 2010

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. The meeting will be opened by the elected Co-Chairs of the Sub-Committee: Mr. Eduardo Saboia (Brazil) and Mr. Robin Davies (Australia).

AGENDA ITEM 2. ADOPTION OF AGENDA

2. A *Provisional Agenda* for consideration by the meeting of the Sub-Committee has been circulated as document FIP/SC.2/1/Rev.1. The meeting is invited **to adopt** the agenda.

AGENDA ITEM 3. ELEMENTS OF FIP OPERATIONAL GUIDELINES

3. Consistent with the FIP work program for FY10, the Sub-Committee is invited **to review and comment** on the *Elements of the FIP Operational Guidelines* (FIP/SC.2/3/Rev.1). These elements will be presented through a power point presentation.

4. The elements will subsequently serve as the basis for the *FIP Operational Guidelines*. Based on the comments provided by the Sub-Committee, the CIF Administrative Unit and the MDBs will prepare a full proposal for the operational guidelines that will be submitted to the Sub-Committee at its meeting in March 2010 for review and approval.

AGENDA ITEM 4. ELEMENTS OF FIP INVESTMENT CRITERIA AND FINANCING MODALITIES

5. Consistent with the FIP work program for FY10, the FIP Sub-Committee is invited **to review and comment** on the *Elements of the FIP Investment Criteria and Financing Modalities* (FIP/SC.2/4/Rev.1). These elements will be presented through a power point presentation.

6. The elements will subsequently serve as the basis for the *FIP Investment Criteria and Financing Modalities*. Based on the comments provided by the Sub-Committee, the CIF Administrative Unit and the MDBs will prepare a full proposal for the investment criteria and financing modalities that will be submitted to the Sub-Committee at its meeting in March 2010 for review and approval.

AGENDA ITEM 5. STATUS REPORT ON FIP EXPERT GROUP (ORAL PRESENTATION)

7. Through a decision by mail, the FIP Sub-Committee approved the composition of the FIP Expert Group charged with making recommendations on the selection of country or regional pilots to be financed under the FIP (see document FIP/SC.1/4, *Criteria for Selecting Expert Group Members under the Forest Investment Program, Terms of Reference and Working Modalities*). The Sub-Committee is invited **to take note** of the progress that has been made in establishing the FIP Expert Group and carrying out its work program.

8. The Expert Group has been requested to recommend five country or regional pilots that meet the criteria and other considerations agreed by the Sub-Committee together with a list of up to three additional countries to be considered by the Sub-Committee should funds become available to finance additional pilots or should some of the selected pilots prove not to be feasible.

9. Information will also be provide to the FIP Sub-Committee on the countries and regions that have expressed an interested in being considered as pilots under the program. These expressions of interest will be submitted to the Expert Group for its consideration. The Sub-Committee agreed that countries expressing an interest should be given priority consideration by the Expert Group in formulating their recommendations for country and regional pilots.

AGENDA ITEM 6. EXCHANGE OF VIEWS ON KEY ISSUES RELATED TO REDD+ WITHIN THE CONTEXT OF THE UNFCCC

10. This item has been included in the agenda at the request of the Sub-Committee member from the United Kingdom. The member will be invited to introduce the item with a view to prompting an exchange of views and ideas on the current status of the REDD+ agenda within the UNFCCC, including proposals for a future REDD+ mechanism.

AGENDA ITEM 7. OTHER BUSINESS

11. Paragraph 38 of the FIP Design Document calls for the establishment of a dedicated grant mechanism for indigenous peoples and local communities. The FIP Design Document also calls for representatives of indigenous peoples and civil society to prepare draft terms of reference to guide the process for developing the initiative. The FIP Sub-Committee will be informed of the consultative work that has been initiated by the CIF Administrative Unit with a view to promoting agreement among representatives from indigenous peoples and civil society on the terms of reference for the work to be undertaken to develop a proposal for a dedicated mechanism.

12. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 8. CLOSING

13. The meeting is scheduled to close at 1:00 pm on Thursday February 4, 2010. Provision has been made to continue the meeting in the afternoon if more time is required to complete the work of the Sub-Committee.

PROVISIONAL TIMETABLE¹

Wednesday, February 3, 2010

3:00 – 3:10	Agenda Item 1	Opening
3:10 – 3:20	Agenda Item 2	Adoption of agenda
3:20 – 6:00	Agenda Item 3	Elements of FIP Operational Guidelines

Thursday, February 4, 2010

9:00 – 11:30	Agenda Item 4	Elements of FIP Investment Criteria and Financing Modalities
11:30 – 12:00	Agenda Item 5	Status report on FIP Expert Group
12:00 – 12:45	Agenda Item 6	Exchange of views on key issues related to REDD+ within the context of the UNFCCC
12:45 – 1:00	Agenda Item 6	Other business
1:00	Agenda Item 7	Closing

¹ Provision has been made to extend the meeting to the afternoon if necessary to allow the FIP Sub-Committee to complete consideration of the agenda items.