

CLIMATE INVESTMENT FUNDS

CTF-SCF/TFC.2/2Rev.1

April 28, 2009

Joint Meeting of the CTF and SCF Trust Fund Committees
Washington, D.C.
May 12, 2009

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING OF THE MEETING

1. It is proposed that the meeting be co-chaired by one of the co-chairs from each Trust Fund Committee. Recognizing that Roger Ehrhardt, the elected co-chair of the SCF Trust Fund Committee, is from a contributor country, it is proposed that he co-chair the joint meeting together with the recipient country co-chair from the CTF Trust Fund Committee, Zaheer Fakir (South Africa).

AGENDA ITEM 2. ADOPTION OF THE AGENDA

2. A *Provisional Agenda* for consideration by the Council has been circulated as document CTF-SCF/TFC.2/1. The Trust Fund Committees are invited to adopt the agenda for the meeting.

AGENDA ITEM 3. PARTNERSHIP FORUM

3. The governance frameworks for the Clean Technology Fund and the Strategic Climate Fund call for a Partnership Forum to serve as a regular venue in which a broad base of stakeholders can share CIF-related ideas and experiences and engage in “dialogue on the CIF’s strategic directions, results and impacts.”

4. In October 2008, an initial Partnership Forum was held at World Bank headquarters in Washington D.C. to begin the Forum process. This first Forum served as an early opportunity to explore how best to promote dialogue and open exchanges on various aspects of the CIF.

5. Document CTF-SCF/TFC.2/3, *Partnership Forum 2010: Preliminary Design Proposal*, presents a broad outline for the design of the next Partnership Forum, proposed to be held in 2010. Following discussion and an exchange of ideas by the joint meeting of the CTF and SCF Trust Fund Committees, a fully detailed plan will be developed, including costs, detailed agenda, timing, and participation, and presented for approval to the Trust Fund Committees.

6. The meeting is invited to ***agree*** on the proposed timing and location of the Forum and to ***provide guidance*** on its design.

AGENDA ITEM 4. DISCLOSURE POLICY

7. At its recent meeting in January 2009, the CTF Trust Fund Committee endorsed three investment plans as a basis for the further development of the activities foreseen in the plan for CTF financing. After endorsing the investment plans, the Trust Fund Committee requested the Administrative Unit to seek the advice of the World Bank as to how its disclosure policy should be applied to the investment plans.

8. A number of Trust Fund Committee Members also indicated the view that the investment plans should be processed in a manner in which they will be able to benefit from timely review and provision of comments from stakeholders prior to the deliberation and approval of those plans by the CTF Trust Fund Committee.

9. In March 2009, the Second Design Meeting for the Forest Investment Program (FIP) to be developed as a targeted program under the Strategic Climate Fund (SCF) discussed the timing of disclosure of the proposed FIP investment strategies as well as the timing of disclosure for the proposed programs and projects to be submitted to the FIP Sub-Committee for approval of FIP financing.

10. In light of this feedback and interest, the Administrative Unit consulted with the Operational Policy and Country Services (OPCS) of the World Bank and other MDBs as to the application of its disclosure policy to the operations of the Climate Investment Funds.

11. Document CTF-SCF/TFC.2/4, *Note on Disclosure of Documents prepared for purposes of the CIF*, presents a proposal for a disclosure policy to be applied for purposes of all the CIF Committees. The Joint Meeting is invited to **review** and **approve** the proposed policy.

AGENDA ITEM 5. KNOWLEDGE MANAGEMENT

12. The Governance Frameworks for the Clean Technology Fund and the Strategic Climate Fund both emphasize the goal of providing experience and lessons in responding to the challenge of climate change through learning-by-doing. In order to effectively meet this goal, it is imperative that knowledge management be a core objective of all CIF activities.

13. Under both the CTF and the SCF targeted programs, work is underway to develop result measurement systems which will contribute to continuous learning and measuring impacts. The CTF results measurement system is to be discussed at the CTF Trust Fund Committee meeting on May 11, and the PPCR Framework for a Results Measurement, prepared by a working group chaired by Canada, is to be discussed at the PPCR Sub-Committee meeting on May 14-15. Work is also progressing, under the design of the Forest Investment Program and design of the Program for Scaling-Up Renewable Energy in Low Income Countries, on a result measurement framework for each program.

14. The CTF Trust Fund Committee at its last meeting noted that the results measurement system is closely related to knowledge generation and dissemination and that the knowledge management system should be developed in conjunction with the results measurement systems.

15. At the SCF Trust Fund Committee in January 2009, the UK Member introduced document SCF/TFC.2/6, *Role of the SCF Trust Fund Committee in Addressing Strategic Issues*, and document SCF/TFC.2/7, *Sharing Lessons with the UNFCCC*. The Committee, in welcoming the two papers, underscored the importance of creating a strong mechanism under the CIF for lesson learning and dissemination of knowledge and recognized the importance of robust monitoring and evaluation.

16. Document CTF-SCF/TFC.2/5, *Knowledge Management for the CIF*, is presented to the joint committee meeting in order to initiate a discussion with the committees on a knowledge management system. It is expected that this discussion will continue in future meetings, as a knowledge management system evolves for the CIF. On the basis of the initial discussions, the Administrative Unit and the MDB Committee will present a knowledge management work program to the next CIF committee meetings (proposed for October 2009.)

17. The joint meeting is, therefore, invited to *review* and *comment* on the document, together with the two documents prepared by the United Kingdom, in order to provide guidance for the development of a knowledge management work program.

AGENDA ITEM 6. REPORT OF THE TRUSTEE ON THE CIF

18. Document CTF-SCF/TFC.2/6 presents the report of the Trustee on its management of the CIF. The joint meeting is invited to *review* the note and to provide its *guidance and feedback*.

AGENDA ITEM 7. CIF BUSINESS PLAN AND BUDGET FOR FY10 (EXECUTIVE SESSION)

19. Document CTF-SCF/TFC.2/7 presents the CIF Business Plan and Budget for FY10. The CIF Trust Fund Committees (TFCs), at their joint meeting on November 18, 2008, reviewed and approved the *Climate Investment Funds FY09 Budget Paper*. The Committee noted that the proposed CIF budget had been prepared to reflect the understanding that “compensation for administrative services and project related activities will be on the basis of full cost recovery for the entities but should be guided by the principles of value for money, reasonableness, and transparency”.

20. The approved FY09 budget provided administrative resources for the CIF Trustee, the CIF Administrative Unit, and the six participating Multilateral Development Banks (MDBs) to design and develop the CTF and SCF programs and put policies, business processes and administrative procedures in place to enable early start up of CIF operations at the country level. The budget also provided resources to cover expenditures that the six MDBs as implementing agencies were expected to incur in assisting recipient countries in preparing strategic programs or plans for use of CIF funds.

21. The proposed CIF Business Plan and FY10 Budget (i) reports to the TFCs on achievements during FY09 ; (ii) sets out program targets for CIF business development FY10-12 and thematic work program challenges; (iii) presents specific administrative services and associated budget requests for FY10 for the Trustee, the Administrative Unit and MDB services; and (iv) summarizes planned MDB activities in support of country programming of CTF and SCF funds and their associated budget requests for FY10.

22. The joint meeting is invited to *review* and *approve* the CIF business plan and budget for FY10.

AGENDA ITEM 8. OTHER BUSINESS

23. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 9. CLOSING OF MEETING

24. The meeting is scheduled to close at 5:30 pm.