

CLIMATE INVESTMENT FUNDS

FIP/SC.1/2
October 19, 2009

Meeting of the FIP Sub-Committee
Washington, D.C.
October 29, 2009

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING

1. As this is the first meeting of the FIP Sub-Committee, the meeting will be opened by one of the two Co-Chairs of the SCF Trust Fund Committee: The SCF Co-Chair will chair the meeting until the Sub-Committee has elected its co-chairs.

AGENDA ITEM 2. ELECTION OF CO-CHAIRS

2. In accordance with paragraphs 29 of the *Governance Framework for the SCF*, “each SCF Sub-Committee will elect its own Co-Chairs for a six-month term. One Co-Chair will be a representative of a contributor country, and the other Co-Chair will be a representative of a recipient country.” The Sub-Committee is invited to elect its Co-Chairs to serve from October 29, 2009 – April 30, 2010.”

AGENDA ITEM 3. ADOPTION OF AGENDA

3. A Provisional Agenda, document FIP/SC.1/1, has been circulated for review and **approval** by the Sub-Committee.

AGENDA ITEM 4. PROPOSED FY10 WORK PROGRAM FOR THE FOREST INVESTMENT PROGRAM SUB-COMMITTEE

4. Taking into account the responsibilities of the FIP Sub-Committee presented in the *FIP Design Document*, it is proposed that the FIP Sub-Committee have four meetings in FY10 in order to facilitate early consensus on the countries to be invited as pilots under the FIP, taking into account the recommendations of the expert group, and on the operational guidance necessary to allow governments in those pilots, in collaboration with the MDBs and other partners, to begin to prepare FIP investment strategies. The Sub-Committee is invited **to review and approve** its work program for FY10.

AGENDA ITEM 5. CRITERIA FOR SELECTING EXPERT GROUP MEMBERS UNDER THE FOREST INVESTMENT PROGRAM, TERMS OF REFERENCE AND WORKING MODALITIES

5. Paragraph 25(b) of the FIP design document calls for the Sub-Committee to approve the terms of reference for, and the composition of, the expert group. As a first step towards completing this task, the Sub-Committee is invited **to review** the *Criteria for Selecting Expert Group Members under the Forest Investment Program, Terms of Reference and Working Modalities* (document FIP/SC.1/4), and **approve** the criteria for selecting the expert group members as well as the modalities and schedule for the work of the group.

AGENDA ITEM 6. CRITERIA FOR SELECTING COUNTRY AND REGIONAL PILOTS UNDER THE FOREST INVESTMENT PROGRAM

6. In accordance with paragraph 26 of the FIP design document, an Expert Group is to be established by the FIP Sub-Committee to make recommendations on the selection of country or regional pilots to be financed by the FIP. Paragraph 25(d) calls for the Sub-Committee to approve “elaborated criteria for selection of country or regional pilots based on section V,

Criteria for Selection of Country or Regional Pilots, and guidance to be followed by the expert group.” Document FIP/SC.1/5, *Criteria for Selecting Country and Regional Pilots under the Forest Investment Program*, proposes criteria to be reviewed by the Sub-Committee. The Sub-Committee is invited **to review and approve** the proposed criteria for selecting country and regional pilots.

7. In accordance with paragraph 25(a) of the FIP design document, the Sub-Committee is invited **to decide upon** the number of pilots to be funded, taking into account the level of financing currently available for the FIP and the importance of ensuring that the scale of investment for each pilot is sufficient to initiate transformational change.

AGENDA ITEM 7. OTHER BUSINESS

8. At the request of one Sub-Committee member, the representatives from the FCPF secretariat and UN-REDD technical secretariat will be invited to present key and relevant lessons from the FCPF and UN-REDD processes that might be of relevance to FIP.

9. Members and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 8. CLOSING

10. The meeting is scheduled to close at 6:15 pm on Thursday October 29, 2009.