



Proposal for CTF support of REI Investment Plans

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TFC Requested Proposal on CTF support for REI IPs 2

- Recognizing challenges in REI and strong alignment between two programs, TFC requested CIF ***“to explore whether and how CTF resources could be used to support projects in or related to REI IPs currently under preparation by countries that have an approved CTF IP”***



IP Submission to CTF

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- IP-based approach is simplest, most straightforward
- Essentially transplanting REI-designed IPs into CTFG
- IPs must be in accordance with CTF guidelines as well as CTF and REI investment criteria
- Proposal limited to four countries with CTF IP: **India, Indonesia, Turkiye, Ukraine**



Alignment of CTF and REI Investment Criteria

REI (2021)	CTF - ACT (2023)	CTF - Futures Window (2022)	CTF Public (2009) + Governance Update (2014)	CTF Private (2012)
Potential for GHG emissions reduction/ avoidance (projects should seek to achieve greatest GHG abatement in the target context)	Potential for GHG emissions reduction/ avoidance	Potential for GHG emissions reduction/ avoidance	Significant potential GHG emissions savings (priority given to proposals with greater GHG reduction potential)	Significant potential GHG emissions savings, as outlined in the CTF public sector guidelines
Potential for transformational change	Potential for transformational change	Potential for transformational change	Demonstration potential at scale (2009); Finance transformational actions (2014)	Demonstration potential at scale
Financial effectiveness (value for money, with assessment of need for concessionality, etc.; mobilization potential)	Financial effectiveness (value for money, mobilization potential)	Financial effectiveness (value for money, mobilization potential)	Cost-effectiveness	Cost effectiveness
			Additional costs and risk premium	Additional costs and risk premium
Implementation potential	Implementation potential	Implementation potential	Implementation potential	Implementation potential
Development impact potential	Development impact potential	Development impact potential	Development impact potential	Development impact
Potential to significantly contribute to the principles of just transition	Potential to significantly contribute towards a holistic, integrated, socially inclusive and gender equal just transition	Potential to significantly contribute to the principles of just transition	-	-
Gender equality and social inclusion impact		Gender equality and social inclusion impact	-	-
-	-	-	-	Financial sustainability
-	-	-	-	Effective utilization of concessional finance
-	-	-	-	Mitigation of market distortions
				Risks

Available Resources for Programming

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- **CTF has sufficient resources** to fully support four IPs @ USD 70 million each

	Currently Available Resources
Cancellations	330.20
US Parallel Fund	1,427.47
TOTAL	1,757.67
	Anticipated Future Resources
CCMM Liquidity	2,879.80

Proposal for REI IP consideration under CTF

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- TFC would invite India, Indonesia, Turkiye, and Ukraine to submit REI IPs to CTF for review
- Projects will be CTF operations from a financial perspective and will contribute to REI program objectives, learning, and results
- Monitoring and Reporting approaches to be refined following approval
- Countries need to submit their IPs by 30 November 2023 or request an extension



CIF



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