



ACT Investment Program **The Philippines**

8th November 2023, Washington DC



Governance

5%

- High-level policy dialogues
- Regional & local capacity building
- Transition strategy development
- Economic & social development plans
- Communications strategy

People

25%

- Implementation of social plans
- Economic regeneration packages
- Temporary income support like termination payments, unemployment insurance, early retirement incentives

Infrastructure

70%

- Mine closure
- Plant decommissioning
- Reclamation & repurposing
- Repowering with RE + Storage
- Also include ancillary services, energy efficiency, bio-diversity

OUTCOMES among others

- Countries adopt and implement policies, strategies for coal-to-clean transition
- Increased government/ public readiness and appetite to reduce coal dependence

- Create a source of income for the affected employees through job retention or job creation
- Equip affected employees/ community with relevant skills for jobs of the future

- Reclaim land and other infrastructure
- Cleaner energy sources
- Mobilize private sector financing
- Reduce GHG emissions

IMPACTS among others

ACCELERATE TRANSITION

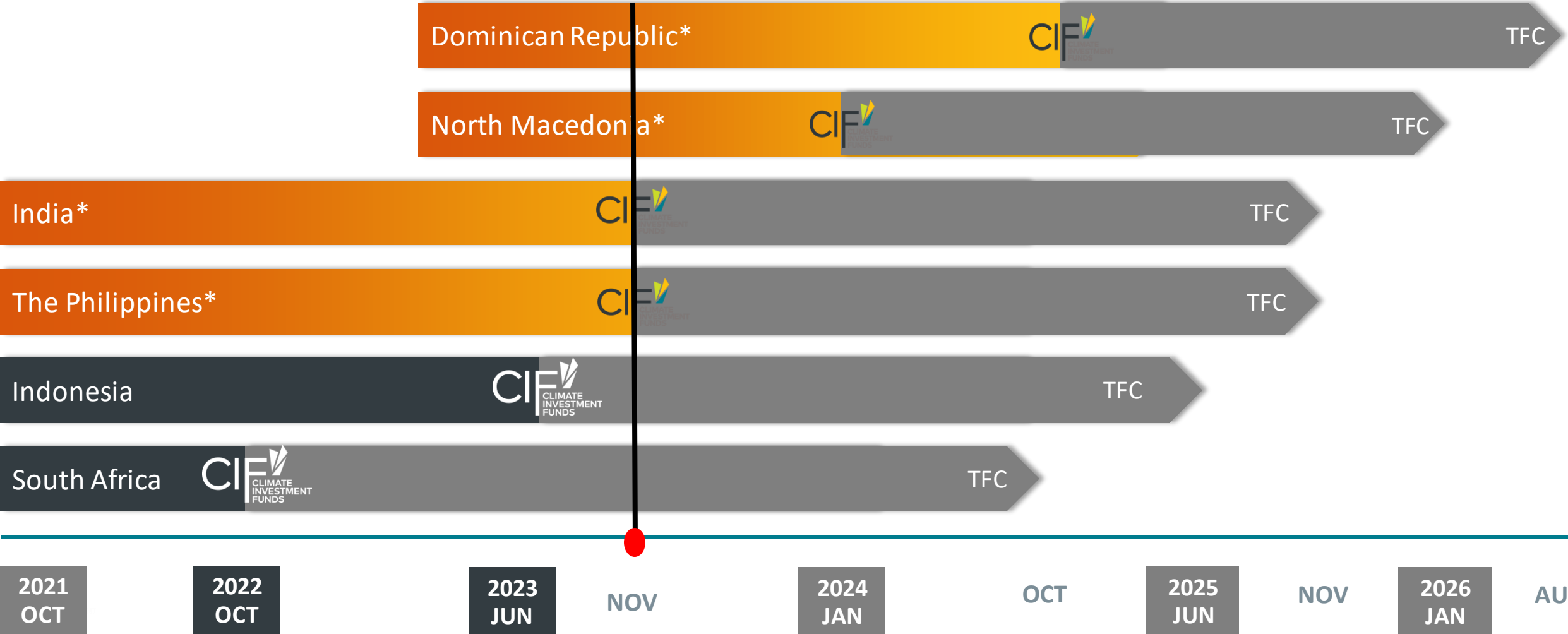
to clean energy while supporting socio-economic goals and environmental remediation

CLIMATE BENEFITS

such as greenhouse gas emissions reductions, clean energy capacity

ACT Implementation Progress

October 2021 to October 2023



CIF



CLIMATE INVESTMENT FUNDS

Investing in the future

