



CLIMATE
INVESTMENT
FUNDS

CIF FY17 Business Plan and Budget

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CTF CLEAN
TECHNOLOGY
FUND



FIP FOREST
INVESTMENT
PROGRAM



PPCR PILOT PROGRAM
FOR CLIMATE
RESILIENCE



SREP SCALING UP RENEWABLE
ENERGY IN LOW-INCOME
COUNTRIES PROGRAM

Overview

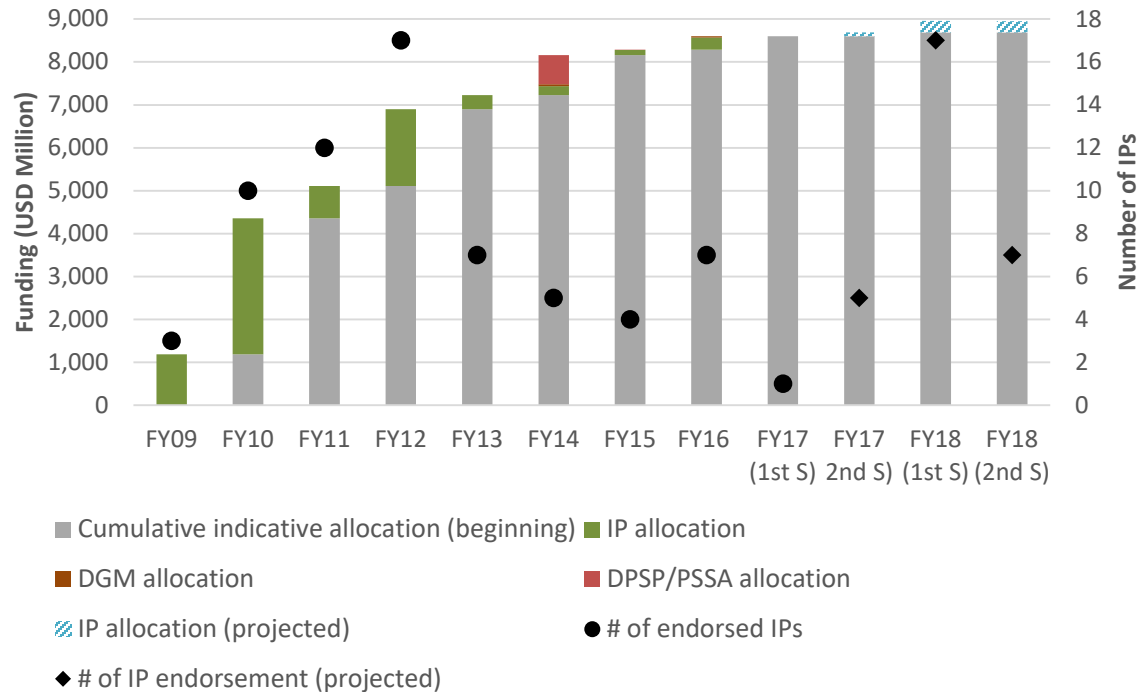


1. CIF Portfolio trends
 2. Looking back – achievements of FY17
 3. Looking forward – action priorities for FY18
 4. Summary of proposed FY18 budget
 - Administrative Services
 - Support for Country Programming
 - Knowledge and Learning
 - Special Initiatives
-

CIF Portfolio Trends (1/3)



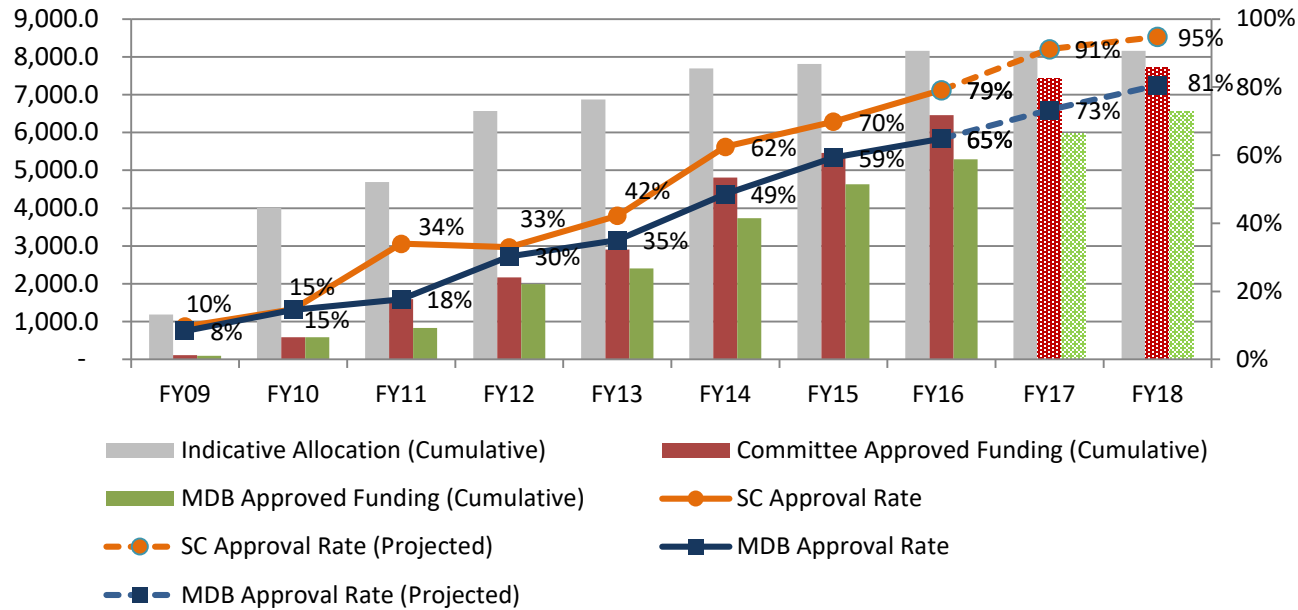
- **71 investment plans** (IPs/SPCRs) endorsed (including regional programs)
- **6 IPs will be reviewed** during this committee meeting
- **24 IPs and SPCR**s are pending approval in FY18 and beyond
- In FY17, USD 2 million was approved as Investment Plan Preparation Grants for three countries.



CIF Portfolio Trends (2/3)



CIF Portfolio Approvals Overview

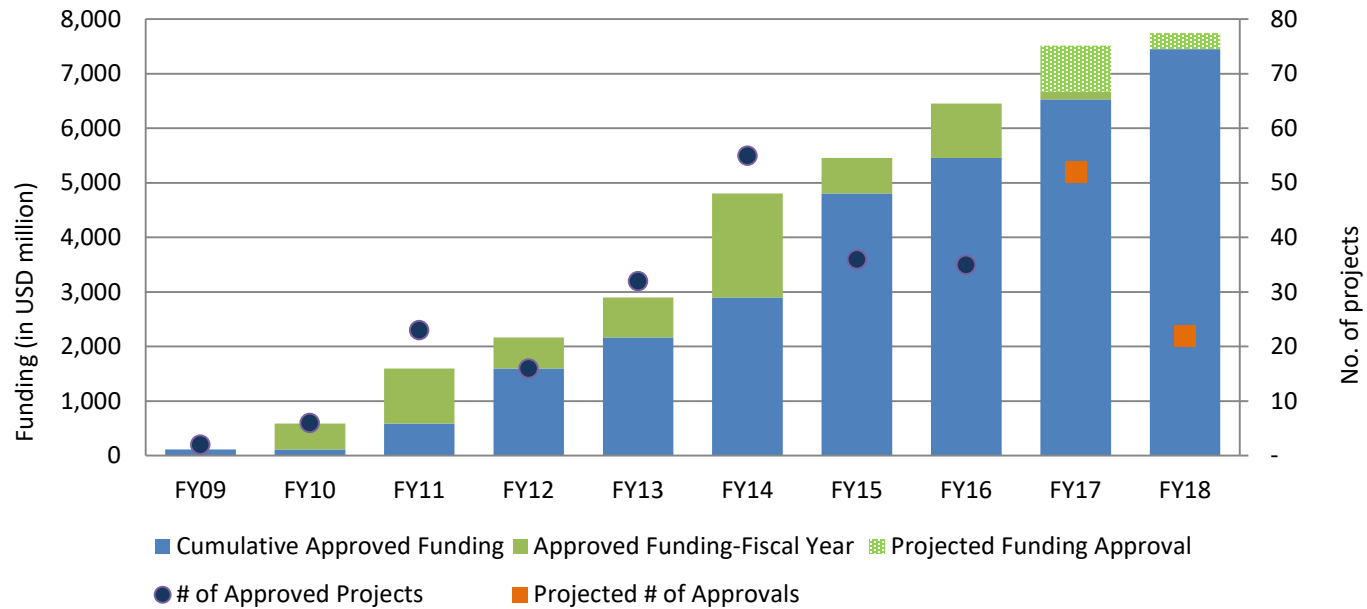


- 52 projects, totaling USD 843 million to be approved in FY17.
- 22 projects with USD 292 million of funding are projected to be submitted for approval during FY18.

CIF Portfolio Trends (3/3)



CIF Approval Trends – Inception to FY18



Looking Back – Achievements of FY 17



Gender integration

Deepened effort to integrate gender across the CIF



Financing modalities

Intensive engagement and analysis into financing modalities for CTF and into operating models for the FIP

Knowledge and learning

Agenda on knowledge and learning expanded

Results monitoring and reporting

Updated framework for monitoring and reporting on results

Stakeholder Advisory Network

SAN launched, and operating arrangements discussed

Risk management

Enhancements through the risk dashboards continued

Automation enhancements

Through the CIF Collaboration Hub

Looking Forward –Action priorities for FY18



- **Strategically managing a maturing portfolio** - implementing the pipeline management policy; **project/program changes; portfolio reporting and monitoring**
- **Exploring financing modalities** through CTF 2.0
- Implementing the **CIF Gender Policy and Action Plan**
- Strategic positioning on **knowledge and learning**
- **Emphasis on people, results, and storytelling**– bringing stories and results from the ground
- **CIF at 10** - reflecting on what the CIF has delivered and learned





Summary of Proposed FY18 Budget (1/2)

- **Proposed budget FY18: USD 22.97 million**
 - **USD 21.8** - Administrative Services
 - **USD 1.16** - Learning and Knowledge Exchange
- **FY18 budget represents a 3.5% reduction in total budget, but remains flat overall.**
- **Summary of budget drivers:**
 - World Bank non-salary staff cost recovery
 - Cost of engagement on CTF 2.0
 - Active management and reporting on maturing portfolio
 - Increased focus on knowledge

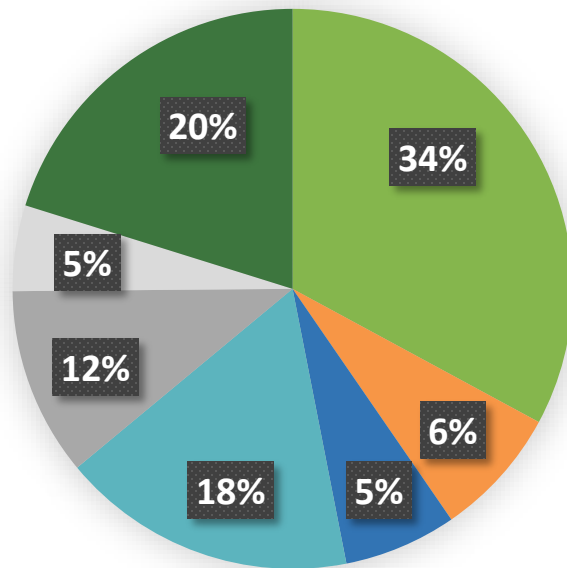


Administrative Services (1/2)



Distribution of administrative services*

(*administrative services represent the services provided by the CIF Administrative Unit, focal point teams of the MDBs and trustee to deliver on the mandate of the CIF)



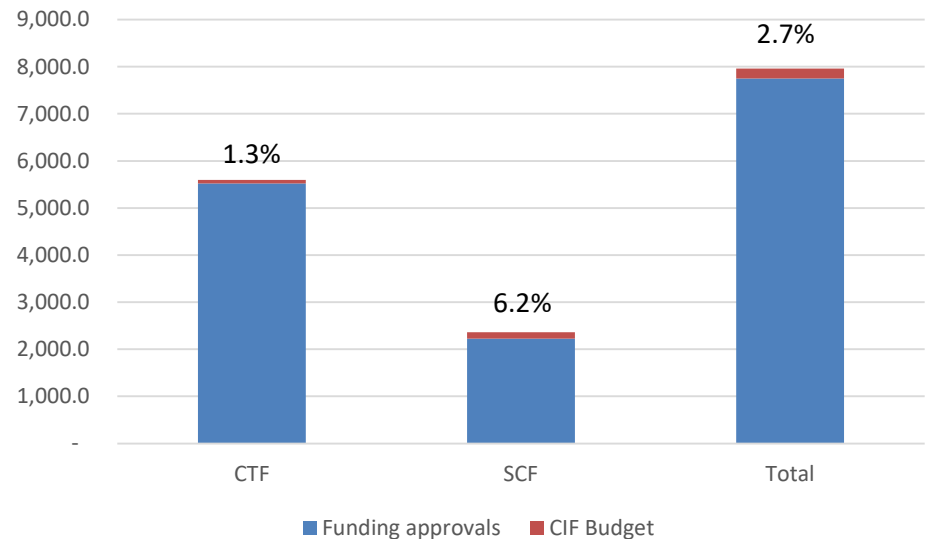
- 1. Policy development, working with the Trust Fund Committees, Sub-Committees, and managing relations
- 2. Investment plan development, update and revision
- 3. Development and approval of CIF funding of programs and projects.
- 4. Knowledge management and communications
- 5. Monitoring and evaluation; stakeholder engagement in review of IP implementation
- 6. Gender mainstreaming
- 7. Managing resources and risk

Administrative Services (2/2)



- CIF cumulative budget from FY09 – FY18 is about **2.7% of funding approvals** for projects and programs.
- In FY18, the ratio of budget costs to approved funding is expected to be higher at 7.9% due to:
 - Lower projected approvals in FY18 as CTF and PPCR become fully disbursed

CIF Budget as a percentage of project funding (FY09-FY18)



Knowledge and Learning



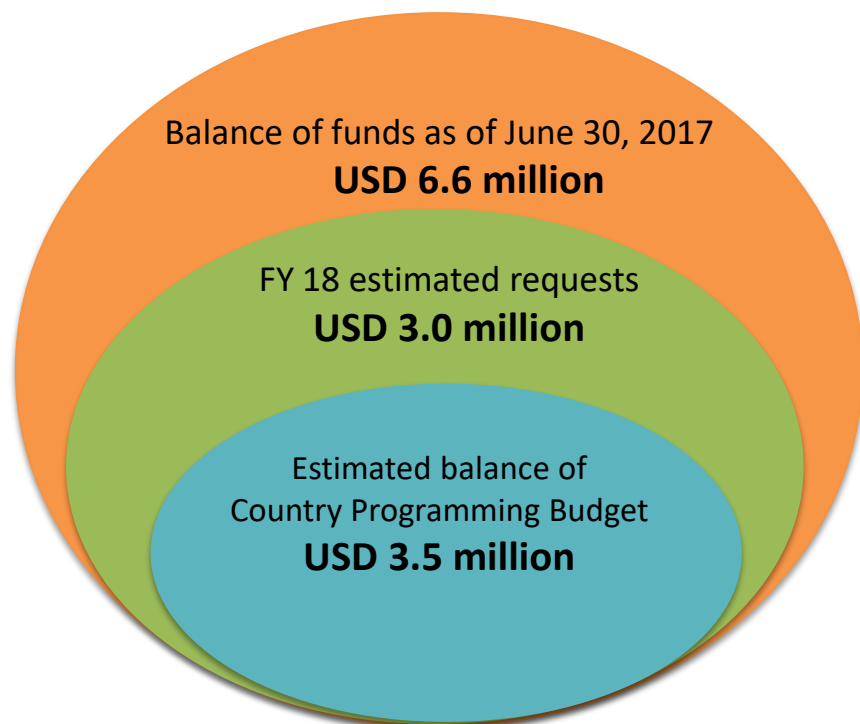
USD 1.16 million is needed for Learning and Knowledge Exchange activities to fund the following:

Activity	Amount (US\$'000)	Proposed Dates
Knowledge Exchanges	180	Jan – Feb, 2018
Case Studies and Lessons Learned	150	June, 2018
Thematic Learning Events	165	March, 2018
FIP Pilot Countries Meeting	350	September, 2018
CIF@10 Events	200	Through the year
COP23 & other Events	115	November, 2017
Total	1,160	



MDB Support for Country Programming

Considering the balance of funds available to support country programming in FY17, no additional “top-up” of this multi-year budget is requested.



	CTF	SCF	Total
Total budget approved in Business Plan (FY09-FY17)*	5.3	34.6	39.9
Estimated balance on 6/30/2017 (allocations + returned funds)	0.2	4.6	6.6
Estimated requests in FY18	0.17	2.88	3.05
Balance of multi-year country programming budget for FY18	1.8	1.7	3.5

**Including supplemental budget approved in August, 2015
(All amounts in USD'000)*

Special Initiatives



No special initiatives is proposed for FY18.

- Focus will be on finalizing the ongoing special initiatives, and on implementing the ambitious knowledge activities planned





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