

# CLIMATE INVESTMENT FUNDS

August 4, 2015

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## **PROPOSED DECISION ON SUPPLEMENTAL BUDGET REQUEST**

The CTF and SCF Trust Fund Committees recall their decision on the *FY16 CIF Business Plan and Budget* approving the FY16 CIF Budget of USD 24.88 million, subject to budgetary adjustments required as a result of subsequent decisions made by the respective Trust Fund Committees and Sub-Committees from May 11 to May 15, 2015.

Based on the respective decision by the PPCR and FIP Sub-Committees on the selection of new pilot countries<sup>1</sup>, the joint meeting of the CTF and SCF Trust Fund Committees approves the following supplemental budget:

- (a) USD 2.275 million for country programming for five new PPCR pilot countries, in addition to the funding for country programming for the five new PPCR pilot countries already approved under the FY16 budget<sup>2</sup>; and
- (b) USD 4.3 million for country programming for 10 new FIP countries, in addition to the funding for country programming for the five new FIP pilot countries already approved under the FY16 budget<sup>3</sup>.

Based on its decision on *Knowledge from Evaluation for Learning in the Climate Investment Funds*<sup>4</sup>:

- (a) the joint meeting of the CTF and SCF Trust Fund Committees approves to implement a special initiative under the CIF FY16 Budget for “Knowledge from Evaluation for Learning in the Climate Investment Funds” in the amount of USD 9.3 million, which is made possible by new contribution.
- (b) the joint meeting of the CTF and SCF Trust Fund Committees also approves the amount of USD 280,000 for the recruitment of the Senior Knowledge, Evaluation and Learning Officer. This position will be jointly funded through the CIF Administrative Budget for administrative services and special initiative budget for USD 140,000 each, acknowledging that such hiring is, in part, made possible from the new contribution provided.

In May 2015, the Trustee and the CIF Administrative Unit informed the joint meeting of the CTF and SCF Trust Fund Committees that they would request a supplemental budget for FY16 to further develop and enhance the CIF Enterprise Risk Management Dashboard.<sup>5</sup> Following an assessment of the high-level requirements by the Trustee and the CIF Administrative Unit, the joint meeting of the CTF and SCF Trust Fund Committees approves USD 315,000 to further develop and enhance the CIF Enterprise Risk Management Dashboard. The proposed amount, once approved, will be allocated between the Trustee in the amount of USD 275,000 and the CIF Administrative Unit in the amount of USD 40,000.

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<sup>1</sup> PPCR co-chairs’ summary,

[http://www.climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/PPCR\\_co\\_chairs\\_summary\\_final\\_5\\_28\\_2015\\_0.pdf](http://www.climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/PPCR_co_chairs_summary_final_5_28_2015_0.pdf); FIP co-chairs’ summary, [http://www.climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/FIP\\_co\\_chairs\\_summary\\_6\\_1\\_2015.pdf](http://www.climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/FIP_co_chairs_summary_6_1_2015.pdf).

<sup>2</sup> [http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/CTF\\_SCF\\_14\\_3\\_FY16\\_CIF\\_Business\\_Plan\\_and\\_Budget..pdf](http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/CTF_SCF_14_3_FY16_CIF_Business_Plan_and_Budget..pdf)

<sup>3</sup> [http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/CTF\\_SCF\\_14\\_3\\_FY16\\_CIF\\_Business\\_Plan\\_and\\_Budget..pdf](http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/CTF_SCF_14_3_FY16_CIF_Business_Plan_and_Budget..pdf)

<sup>4</sup> Joint Meeting co-chairs’ summary,

[http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/Joint\\_CTF\\_SCF\\_%20Summary\\_of\\_Co-Chairs\\_%20final\\_0.pdf](http://climateinvestmentfunds.org/cif/sites/climateinvestmentfunds.org/files/Joint_CTF_SCF_%20Summary_of_Co-Chairs_%20final_0.pdf).

<sup>5</sup> FY16 CIF Business Plan and Budget”, Reference number Joint CTF-SCF/TFC.14/3, dated April 23, 2015