

CLIMATE INVESTMENT FUNDS

SREP/SC.18/4
November 22, 2017

Meeting of the SREP Sub-Committee
Washington D.C.
Thursday, December 14, 2017

Agenda Item 4

SREP INVESTMENT PLAN FOR LESOTHO

PROPOSED DECISION

The SREP Sub-Committee, having reviewed Document SREP/SC.18/4, *SREP Investment Plan for Lesotho*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan.

The Sub-Committee approves USD 600,000 as preparation grant for the project entitled Utility-Scale Solar PV Plant (AfDB) and USD 900,000 as preparation grant for the project entitled Distributed RE Solutions (World Bank).

The Sub-Committee reaffirms its agreement that with the endorsement of the investment plan, the projects identified therein can enter the SREP pipeline. Recognizing that the SREP currently does not have sufficient resources to fund the projects, the Sub-Committee encourages the Government of Lesotho and the relevant MDBs to seek other funding sources to support the implementation of the investment plan and the projects.