

CLIMATE INVESTMENT FUNDS

SCF/TFC.IS.2/2
November 14, 2019

Intersessional Meeting of the SCF Trust Fund Committee
Washington D.C.
Wednesday, November 20, 2019

ADDITIONAL SCENARIOS FOR SCF ADMINISTRATIVE COSTS

Proposed Decision

The SCF Trust Fund Committee having reviewed document SCF/TFC.IS.2/2, *Additional Scenarios for SCF Administrative Costs*, appreciates the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs and Trustee, to identify further cost-saving opportunities within the SCF, and welcomes the report.

The SCF Trust Fund Committee approves:

The Principle of calculating MDB administrative costs under the SCF, as presented in the document SCF/TFC.IS.2/2, *Additional Scenarios for SCF Administrative Costs* under Scenario 3: *Fixed budget + costs per project - hybrid approach*, beginning in FY21.