



**Meeting of the CTF Trust Fund Committee
Washington D.C. (Virtual)**

Tuesday, January 25, 2022 – Wednesday, January 26, 2022

**EVALUATION AND LEARNING (E&L) INITIATIVE OPTIONS PAPER FY23-27
SUMMARY**



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Joint CTF-SCF/TFC.25/6
January 12, 2022

PROPOSED DECISION

The joint meeting of the CTF and SCF Trust Fund Committees has reviewed the document— Joint CTF-SCF/TFC.25/6, Evaluation and Learning (E&L) Initiative Options Paper FY23–27 and notes the continued need and demand for the work of the E&L Initiative.

Based on the guidance provided by the joint meeting, it requests that the CIF Administrative Unit, in consultation with the E&L Advisory Group, develop a detailed business plan, work plan and budget according to Option “[X]” in the document. This business plan will incorporate additional feedback and comments provided by the joint meeting and will be presented to the committee during the June 2022 Joint CTF-SCF TFC meeting.

1. The Evaluation and Learning (E&L) Initiative generates evidence and stimulates learning from CIF activities on an ongoing basis to inform and enhance current and future climate finance investments. Its value has been highlighted over the last six years, with several landmark evaluations informing strategic discussions on the future of CIF and driving learning in countries and institutions.
2. Evidence-based learning for more innovative and impactful climate investments remains critical in a global context that is increasingly defined by COVID-19 recovery needs alongside more pressing calls for transformative action to address the climate crisis. Consultations done during the past six years have emphasized the continued utility of the E&L Initiative, with a strong demand for it to continue generating evidence and advance learning to inform decisions.
3. In light of the achievements to date and commitment to new, scaled-up CIF programming, the Joint Meeting of the CTF-SCF Trust Fund Committees (TFC) in June 2021 asked the E&L Initiative to raise ambition and accordingly provide different scope and budget options for its next phase of work covering the period FY23–27 (five years). The rationale for increased ambition is rooted in the challenge of working in new areas on cutting-edge approaches and technologies to address technological, financial, and socio-economic complexities. This requires more resources on learning and accountability.
4. It is in this context that the E&L Initiative Options Paper lays out three resourcing options along with intended outcomes and priority activities calibrated to the different options. Each of these options aims to deliver on five outcome areas that were determined through previous consultations and other interactions with partners and experts. These outcome areas will be further validated through stakeholder consultations to develop a more detailed business plan to be presented to the TFC during the June 2022 meetings. These outcomes areas are:
 - Evaluations and research for a stronger evidence base
 - Deepened and expanded facilitated learning
 - Tools and guidance to drive operational use
 - Contextualized country- and institutional-level uptake
 - Strengthened partnerships for knowledge generation and collaborative learning
5. The breadth and depth to which these outcomes can be pursued by the E&L Initiative is dependent on the level of resources allocated. In summary, the three options for consideration are:
6. **Option A—past ambition:** Resource allocation of roughly USD3 million per fiscal year, total of USD15 million over five years. Option A maintains the past level of ambition over the last 6 years, with realignment in activities to reflect emerging priorities and CIF’s new program areas. It allows for some broadening of scope. This includes generating new evidence

through strategically identified studies, learning initiatives, tools and guidance, along with partner engagements. The risk under this option is that the increasing urgency and complexity of climate crisis together with expanded scope and complexity of new CIF programs can strain the capacity to meet knowledge demands and partner needs.

7. **Option B—increased ambition:** Resource allocation of roughly USD4 million per fiscal year, total of USD20 million over five years. Option B increases ambition in high-priority areas concomitant with the increase in resource allocation. In addition to what Option A offers, it allows for expanded efforts across the outcome areas, but particularly for enhanced contextualized learning and an increased focus on developing new partnerships to strengthen shared learning and uptake. It also allows for the exploration of topics in greater depth and breadth through publications and facilitated learning.
8. **Option C—high ambition:** Resource allocation of roughly USD5 million per fiscal year, total of USD25 million over five years. Option C represents a significant increase in CIF’s ambition as a learning laboratory for transformative scaling of climate finance. In addition to what Option B offers, it encompasses a stronger evidence base and deeper facilitated learning associated directly with all new CIF programs, a greater ambition of practical and real-time evaluations and learning and added focus on piloting contextualized tools to accelerate learning in recipient countries. The increased capacity will also allow the E&L Initiative to enhance its leadership role as a trusted source of evidence and knowledge exchange across the broader climate finance sector.
9. In all options above, continuous feedback and adaptive mechanisms—built in through the reporting process to TFC, the function of the E&L Advisory Group, and the consultative annual work planning process—will continue to help refine activities through the term of the business plan. Broad and targeted dissemination, engagement, and outreach across the outcome areas will also remain integral to the success of the overall objectives.
10. The E&L Initiative expects to continue its established lines of management and reporting that are fit for purpose. It is committed to continuing the practice of reflective learning on an ongoing basis with its Advisory Group and other stakeholders to ensure the continued relevance, quality, and impact of activities.



THE CLIMATE INVESTMENT FUNDS

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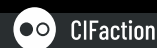
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The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.



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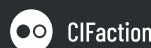
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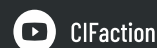
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