

CLIMATE INVESTMENT FUNDS

FIP/SC.19/7
November 17, 2017

Meeting of the FIP Sub-Committee
Washington D.C.
Wednesday, December 13 – Thursday, December 14, 2017

Agenda Item 7

FIP INVESTMENT PLAN FOR BANGLADESH

PROPOSED DECISION

The FIP Sub-Committee, having reviewed the Document FIP/SC.19/7, *FIP Investment Plan for Bangladesh*, [endorses] the investment plan.

The Sub-Committee recognizes the extent to which the pledges by the contributing member countries to the FIP have been allocated, in line with its decision in May 2015. The Sub-Committee also notes that should resources become available following the implementation of the FIP pipeline management policy, these resources could be provided to the FIP new countries for implementation of their investment plans and the Sub-Committee will take a decision on allocation of these resources once they become available.

The Sub-Committee encourages the Government of Bangladesh and the MDBs to actively seek resources from other bilateral or multilateral sources to fund further development and implementation of the projects foreseen in the investment plan.