

CLIMATE INVESTMENT FUNDS

CTF/TFC.11/7
April 8, 2013

Meeting of the CTF Trust Fund Committee
Washington D.C.
May 2-3, 2013

Agenda Item 8

REVISED CTF INVESTMENT PLAN FOR MEXICO

PROPOSED DECISION

Recalling its endorsement in January 2009 of the *CTF Investment Plan for Mexico*, the Trust Fund Committee reviewed document CTF/TFC.11/7, *Revised CTF Investment Plan for Mexico*, submitted by the Government of Mexico, in collaboration with the Inter-American Development Bank and the World Bank Group. The Committee takes note of the proposed revisions to the *CTF Investment Plan for Mexico* and the proposed reallocation of funding (see table below), including:

- a) decreasing the indicative CTF allocation to the Private Sector Wind Development program (IFC) from USD 30.0 million to USD 15.6 million;
- b) dropping the Private Sector Energy Efficiency program (IFC), which had an indicative CTF allocation of USD 20.0 million under the original endorsed investment plan; and
- c) re-allocating USD 34.4 million from the above two programs to a new project entitled, Geothermal Exploration Risk Reduction Project (IDB).

The Trust Fund Committee endorses the revisions as a basis for the further development of the new activities for CTF funding, noting that the total indicative allocation under the revised plan remains at USD 500 million in CTF funding.

The Committee further takes note of the schedule of submission of the Geothermal Exploration Risk Reduction Project (IDB) to the Trust Fund Committee for funding approval in December 2013 and requests IDB to work closely with Mexico to expedite the development of the proposal for timely submission to the Committee.

Project/Program	MDB	CTF Funding (USD Million)		
		Endorsed Investment Plan in January 2009	Revised Investment Plan Proposed for Endorsement in May 2013	Status/Proposed Changes
Urban Transport Transformation Program	IBRD	200.0	200.0	Approved -- no change
Efficient Lighting and Appliance Project	IBRD	50.0	50.0	Approved -- no change
Renewable Energy Part I	IDB	53.4	53.4	Approved -- no change
Renewable Energy Part III	IDB	70.6	70.6	Approved -- no change
Energy Efficiency Part I	IDB	24.4	24.4	Approved -- no change
Energy Efficiency Part II (ECOCASA Program)	IFC	51.6	51.6	Approved -- no change
Private Sector Wind Development	IFC	30.0	15.6	USD 15.6 million approved; decrease by USD 14.4 million
Private Sector Energy Efficiency	IFC	20.0	0.0	Dropped from the revised plan; decrease by USD 20.0 million
Geothermal Exploration Risk Reduction Project	IDB	0.0	34.4	New project proposed in the revised plan; increase by USD 34.4 million
Total		500.0	500.0	