



HOW TO LEVERAGE CLIMATE FINANCE TO REACH YOUR INVESTMENT GOALS

Renewable energy opportunities in emerging economies and developing countries are huge. Low-cost climate financing can help turn your vision into action. Hear how industry players are leveraging concessional financing from the Climate Investment Funds (CIF)—currently the largest source of international finance for renewable energy—to catalyze success in sustainable energy in Thailand, Turkey, Mexico, and Morocco.

MAY 27

12:00–13:00

Main Conference Area
Level 3, Room 6
Carbon Expo 2015

“When I started to develop my first solar project in Thailand, no bank here would finance the project until the International Finance Corporation agreed to invest in it. With the CIF, banks believed in the project, financing it with a better interest rate.”

WANDEE KHUNCHORNYAKONG

“CIF funds have been able to mobilize a bigger pool of liquidity and, thus, make available larger amounts of funds permitting a higher leverage for a longer tenor and at a lower risk premium. The proof of the value created can be seen in the tariff we have been able to deliver.”

PADDY PADMANATHAN

BARBARA BUCHNER

SENIOR DIRECTOR, CLIMATE FINANCE, CLIMATE POLICY INITIATIVE (CPI)

Panel Moderator

MAFALDA DUARTE

MANAGER, CLIMATE INVESTMENT FUNDS

Overview of CIF private sector engagement in renewable energy and energy efficiency

WANDEE KHUNCHORNYAKONG

CHAIRPERSON AND CEO OF SOLAR POWER COMPANY GROUP (SPCG)

Scaling up solar power in Thailand: SPCG’s experience in promoting solar farms

ENRIQUE NIETO ITUARTE

DIRECTOR OF SUSTAINABLE PROJECTS, NACIONAL FINANCIERA (NAFINSA), MEXICO

The promise of an innovative risk sharing facility for geothermal investments:

Example from Mexico

SIMTEN ÖZTÜRK

MANAGER, LEVERAGE FINANCE, PROJECT AND ACQUISITION FINANCE, GARANTI BANK, TURKEY

Leveraging CIF resources for financial intermediation in promoting energy efficiency

PADDY PADMANATHAN

PRESIDENT AND CEO OF THE INTERNATIONAL COMPANY FOR WATER AND POWER PROJECTS (ACWA POWER)

Leveraging concessional finance to bring down costs of investments in concentrated solar power: Experience with Morocco’s Noor CSP project



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Barbara Buchner

Senior Director, Climate Finance, Climate Policy Initiative (CPI)



Barbara was named one of the 20 most influential women in climate change. She directs CPI's work as Secretariat of the Global Innovation Lab for Climate Finance, a new public-private initiative that identifies cutting edge climate finance instruments with the potential to drive investment at scale. She is the lead author on CPI's Global Landscape of Climate Finance analyses, which served as the basis for the 2014 Intergovernmental Panel on Climate Change Working Group 3 report chapter on climate finance.

Enrique Nieto Ituarte

Director of Sustainable Projects, Nacional Financiera (Nafinsa), Mexico



Enrique has over 25 years of experience in international corporate and project finance, specializing in environmental, infrastructure, and venture capital at Nacional Financiera, Mexico's national development bank. In his current role, he specializes in finance for renewable energy projects and has participated in financing projects for more than 2,900 MW in Mexico.

Mafalda Duarte

Manager, Climate Investment Funds



Mafalda heads the US\$8.1 billion Climate Investment Funds (CIF), currently the largest source of international finance for renewable energy with commitments of over US\$5.4 billion, or two-thirds of the CIF portfolio, dedicated to clean and renewable energy/energy efficiency. She has over 15 years of work experience and in-depth knowledge in development and climate change management; and has been responsible for the design and implementation of several funding mechanisms and new thematic programs.

Simten Öztürk

Manager, Leverage Finance, Project and Acquisition Finance, Garanti Bank, Turkey



Simten has nine years banking experience and oversees the entire process of multi-billion dollar deals from origination to structuring, documentation, and execution. Her expertise lies in leverage finance, privatization, and greenfield project financing across a range of sectors including telecom, education, shipping, health, and energy.

Wandee Khunchornyakong

Chairperson and CEO of Solar Power Company Group (SPCG)



Wandee is one of Thailand's first and largest solar farm developers with 261 MW installed capacity. For her pioneering efforts that have helped transform Thailand's solar power sector, she was honored with a prestigious UNFCCC Momentum for Change award. She is one of three winners in the Women for Results category, which recognizes projects that demonstrate the critical leadership and participation of women in addressing climate change.

Paddy Padmanathan

President and CEO of the International Company for Water and Power Projects (ACWA Power)



Paddy is owner and operator of 18,000 MW power generation and 2.45Mm³/day desalinated water production plants valued at US\$ 27.5 billion and operating in 14 countries. He is an engineer with 30 years of experience and has served ACWA Power from its start-up in 2005 to where it is today. While ACWA Power is technology neutral and fuel agnostic, it is a cost leader in renewable energy.

