

CLIMATE INVESTMENT FUNDS

November 24, 2020

Summary of the Co-Chairs
Meeting of the SCF Trust Fund Committee
Washington D.C. (Virtual)
Wednesday, November 18, 2020

Co-Chairs

Mr. Conor Ritchie, United Kingdom
Mr. Shamshur Rahman Khan, Bangladesh

AGENDA ITEM 1. OPENING

1. The SCF Trust Fund Committee Meeting was opened by Mafalda Duarte, Head of the Climate Investment Funds (CIF), and the Co-Chairs of the SCF Trust Fund Committee Mr. **Conor Ritchie** from the UK, representing the contributor countries and Mr. **Shamshur Rahman Khan**, from Bangladesh, representing the recipient countries.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. The SCF Trust Fund Committee adopted the *Provisional agenda*, set forth in document SCF/TFC.14/1/Rev.1.

AGENDA ITEM 3. SCF RISK REPORT

3. The SCF Trust Fund Committee reviewed the document, SCF/SC.14/4, *SCF Risk Report*, and welcomes the progress that has been made in advancing the work of SCF.

4. The SCF Trust Fund Committee requests the CIF Administrative Unit to continue to identify, assess, monitor and report the key risk exposures to the program.

5. Any projects that are currently under preparation and facing delays due to COVID-19 would be able to request a period of extension from the SCF Technical Committees. Projects that are currently under implementation and facing delays with respect to implementation due to COVID-19 would be subject to the relevant MDB policies and procedures that may be applicable.

6. The SCF Trust Fund Committee notes that the CIF Administrative Unit will provide a quarterly update on the implications of COVID-19 on the SCF programs in terms of portfolio management and risk management.

AGENDA ITEM 4. OPERATIONAL AND RESULTS REPORTS¹

7. The SCF Trust Fund Committee, requests the CIF Administrative Unit to take into consideration Trust Fund Committee members' comments, including with respect to gender, in relation to the three operational and results reports presented.

8. The SCF Trust Fund Committee urges the MDBs to work closely with the governments and other stakeholders in the pilot countries to accelerate the development and implementation of the projects.

¹ The SCF Trust Fund Committee notes the importance of bolstering gender integration efforts in SCF, including through further upstream support to SCF investment plan and project design for enhanced gender quality at entry (i.e., quality at Trust Fund Committee and MDB Board approval stages) and for project gender impact, including through more regular use of sex-disaggregated results indicators.

FIP OPERATIONAL AND RESULTS REPORT

9. The SCF Trust Fund Committee reviewed the document, SCF/TFC.14/3.3, *FIP Operational and Results Report*, and welcomes the progress that has been made in advancing the work of FIP in the pilot countries, including on gender integration.

10. The SCF Trust Fund Committee welcomes the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs, on achievements and results, resource availability, pipeline review, and portfolio updates.

PPCR OPERATIONAL AND RESULTS REPORT

11. The SCF Trust Fund Committee reviewed the document, SCF/TFC.14/3.1, *PPCR Operational and Results Report*, and welcomes the progress that has been made in advancing the work of PPCR in the pilot countries.

12. The SCF Trust Fund Committee welcomes the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs, on achievements and results, resource availability, pipeline review, and portfolio updates.

SREP OPERATIONAL AND RESULTS REPORT

13. The SCF Trust Fund Committee reviewed the document, SCF/TFC.14/3.2, *SREP Operational and Results Report*, and welcomes the progress that has been made in advancing the work of SREP in the pilot countries, including on gender integration.²

² The Committee encourages further reporting on gender impact of SREP programming on the ground, including usage/application of enhanced energy access by women and other vulnerable groups. It also highlighted the importance of implementation of the CIF Gender Action Plan Phase 3, including the Women's Climate Leadership Initiative therein.

14. The SCF Trust Fund Committee welcomes the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs, on achievements and results, resource availability, pipeline review, and portfolio updates³.

AGENDA ITEM 5. OTHER BUSINESS

15. No other decision items were raised by the SCF Trust Fund Committee.

AGENDA ITEM 6. CLOSING

16. The meeting was closed at 12:00 p.m. on Wednesday, November 18, 2020.

³ The Committee noted: during this last year funds cancelled were greater than funds approved and recommended that attention be given to reviewing the future approach to reviewing restructurings; progress on energy access as per the RISE framework indicators for the SREP countries, would be included in the results section of the ORR to further shed light on the advances on these aspects going forward; progress made with the geothermal projects following the exploratory stages; the plans on assessing the impact of the indicators two (improved energy access) and four (installed capacity) on vulnerable populations and women; and, difficult environment in which the program operates, however notes the (a) the low progress of indicator results vis-à-vis their targets, and (b) slow disbursements, and requested further efforts to accelerate project approval and program implementation.