

CLIMATE INVESTMENT FUNDS

October 28, 2008

Summary of the Co-Chairs
Organizational Meeting of the Trust Fund Committee for the Strategic Climate Fund
October 16, 2008

Opening of Meeting

1. The meeting was opened by Katherine Sierra, Vice President, Sustainable Development Network, World Bank, who served as one of the Co-Chairs of the meeting.

Election of Co-Chair

2. The Committee elected Philaslak Yuktasemwong, the Trust Fund Committee Member representing Thailand, as the elected Co-Chair.

Work Program for the SCF Trust Fund Committee for FY09

3. The Committee reviewed document SCF/TFC.OM/2, *Proposed Work Program for the Strategic Climate Fund Trust Fund Committee*, and approved it, subject to recommendation that the agenda for future meetings include an opportunity for strategic discussions.

4. In reviewing the work program, the Committee underscored its strategic role in keeping under review (a) the strategic directions of the SCF targeted programs, (b) the coherence among the programs of the Climate Investment Programs, and (c) the broader strategic issues related to financing for climate change. The Committee requested that each of its meetings be structured so as to provide an opportunity for strategic discussions. For example, it was proposed that the agenda for the next meeting of the Trust Fund Committee include a discussion of the new targeted programs that are being considered for development under the SCF (the Forest Investment Program and the Scaling-up of Renewable Energy Program). Another proposal that was tabled was to invite other organizations involved in financing for climate change to engage in a dialogue with the Committee.

Establishment of Sub-Committee for the Pilot Program for Climate Resilience

5. The Committee was informed of the results of the consultations among developing country members of the Committee and least developed countries on the selection of the developing country members of the Sub-Committee for the Pilot Program for Climate Resilience.

6. Based on those consultations and the pledges made by donors, the Committee approved the following countries as members of the Sub-Committee: Australia, Bangladesh, Bolivia, Germany, Japan, Maldives, Samoa, Senegal, UK, and Yemen.

7. The Committee agreed that the term of the developing country members would be for one year, recognizing that at the expiration of those terms, developing country representatives are to be selected from the pilot countries participating in the PPCR.

8. The Committee also agreed that the next two donors to make a pledge to the PPCR should assume the two remaining seats available for donor countries.

Other Business

9. The Committee considered the question of invited observers and agreed that with regard to the next meeting, the Administrative Unit should make a proposal as to how a representative of civil society may be selected by civil society organizations to observe the meeting.

10. The Administrative Unit was requested to prepare for the Committee's consideration a proposal on the inclusion of observers in the proceedings of the meetings, and in particular, during sessions when broad strategic issues are being discussed. The proposal should clarify the role of observers and allow for observers to be self-selected by the constituencies they represent. In choosing observers, account should be taken of the subject matter to be discussed and the mandate and special areas of competency of the observer.

Closing of Meeting

11. The Committee meeting was closed at 11 a.m. on October 16, 2008.