

CLIMATE INVESTMENT FUNDS

June 23, 2016

Summary of the Co-Chairs
Meeting of the Pilot Program for Climate Resilience Sub-Committee

June 17, 2016

Co-Chairs

Ms. Tasila Banda, Zambia
Ms. Abigail Demopulos, United States

AGENDA ITEM 1. OPENING

1. The meeting of the PPCR Sub-Committee was opened by Ms. Tasila Banda from Zambia, the alternate Sub-Committee member from Zambia representing the recipient countries, and Ms. Abigail Demopulos from the United States, representing the contributor countries.

AGENDA ITEM 2. ADOPTION OF AGENDA

The PPCR Sub-Committee adopted the provisional agenda, set forth in document PPCR/SC.18/1. In approving the agenda, the Sub-Committee agreed to consider the *PPCR Semi-Annual Operational Report* before the Report on Strategic Discussion from the Joint Meeting.

AGENDA ITEM 3. REPORT ON THE STRATEGIC DISCUSSION FROM THE JOINT MEETING

2. The PPCR Sub-Committee appreciates the analysis presented in the Strategic Directions paper on the specific context, lessons learned, and continued value proposition of the PPCR.
3. The Sub-Committee notes the decision of the joint meeting on the Strategic Directions for the CIF to continue to monitor the developments in the international climate finance architecture to inform a discussion on the sunset clause in December 2018 at the earliest, and take a decision on this issue in June 2019, in particular on if and when the Trustee should stop receiving new contributions for the Clean Technology Fund and/or the Strategic Climate Fund.
4. The Sub-Committee agrees on the need to enhance cooperation between the PPCR and other entities and mechanisms in the climate finance architecture, in particular the Green Climate Fund, through, inter alia:
 - a) Improved coordination at the country level led by the PPCR focal points and GCF's national designated authorities, including in cooperation with MDBs when requested, for mobilizing funding and implementing investment plans. This is particularly important for the ten new PPCR pilot countries;
 - b) Enhanced efforts by all stakeholders of the PPCR to share lessons learned, including through the CIF evaluative and learning special initiative;
 - c) Highlighting the value of a programmatic approach and the importance of country ownership; and
 - d) Exploring joint training and learning sessions for PPCR and other multilateral climate finance mechanisms.
5. The Sub-Committee recognizes that the PPCR is still in an early stage of implementation of its investment plans and projects and encourages PPCR pilot countries, supported by MDBs, to take measures to expedite the implementation and share lessons learned.

AGENDA ITEM 4. PPCR SEMI-ANNUAL OPERATIONAL REPORT

6. The PPCR Sub-Committee reviewed the document, PPCR/SC.18/4 PPCR *Semi-Annual Operational Report*, and welcomes the progress made in the new PPCR countries in undertaking initial steps to develop the Strategic Plans for Climate Resilience (SPCRs).

7. The Sub-Committee expresses concern over the delays in implementation of projects and related disbursements and requests the pilot countries and MDBs to take all possible measures to expedite the implementation of projects and the disbursement of funds. The Sub-Committee also requests the CIF Administrative Unit, in collaboration with the MDBs and the Trustee, to include in the Semi-Annual Operational Report and associated country portfolio documents detailed information on implementation progress on a project-by-project basis as well as the reasons for delays. The Sub-Committee further requests the CIF Administrative Unit to highlight the added value of the programmatic approach in the next Semi-Annual Operational Report.

8. The Sub-Committee notes that the PPCR does currently not have sufficient resources to finance the projects in the pipeline and the SPCR for the new pilot countries, but reiterates its expectation that there will be climate finance available to fund high-quality projects and programs. In addition, the Sub-Committee reiterates its decision from its May 2015 meeting, in which it requested the MDBs and new pilot countries to design the SPCR to attract funding from other sources, including the Green Climate Fund, in addition to any resources that may become available in the PPCR. The Sub-Committee requests the CIF Administrative Unit to include information in future Semi-Annual Operational Reports on the implementation of this request.

9. The Sub-Committee also invites the contributors in a position to do so to provide financial resources for the implementation of the SPCR for the new PPCR pilot countries.

10. The Sub-Committee requests the CIF Administrative Unit, working with MDBs and the Trustee, to prepare a pipeline management policy for the PPCR, taking into account the nature of PPCR projects, for consideration by the Sub-Committee at its next meeting or as a decision by mail before that meeting. The pipeline management policy should consider, inter alia, issues related to readiness criteria, over-programming and cancellation.

AGENDA ITEM 5. OTHER BUSINESS

11. The Sub-Committee noted a request from the observers, made in the context of the Strategic Directions paper, that efforts should be made to expand the Dedicated Grant Mechanism under the FIP to other SCF sub-programs (PPCR and SREP).

AGENDA ITEM 6. CLOSING

12. The meeting was closed on Friday, June 17, 2016.