

CLIMATE INVESTMENT FUNDS

June 8, 2018

Summary of the Co-Chairs
Meeting of the Pilot Program for Climate Resilience Sub-Committee (PPCR)
Washington, DC
June 7, 2018

Co-Chairs
Ms. Katie Berg, United States
Mr. Zafar Mahmudov, Tajikistan

AGENDA ITEM 1. OPENING

1. The meeting of the PPCR Sub-Committee was opened by Mr. Zafar Mahmoudov from Tajikistan representing the recipient countries and Ms. Katie Berg from the United States, representing the contributor countries.

AGENDA ITEM 2. ADOPTION OF AGENDA

2. The PPCR Sub-Committee adopted the provisional agenda, set forth in document PPCR/SC.22/1.

AGENDA ITEM 3. PPCR SEMI-ANNUAL OPERATIONAL REPORT

3. The PPCR Sub-Committee reviewed the document, PPCR/SC.22/3, PPCR Semi-Annual Operational Report, and welcomes the progress that has been made in advancing the work of the PPCR in the pilot countries.

4. The Sub-Committee welcomes the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs, on achievements and results, resource availability, pipeline review, and portfolio updates.

5. The Sub-Committee notes that there are a number of unfunded Strategic Programs for Climate Resilience (SPCRs) in the PPCR. The Sub-Committee requests the pilot countries and MDBs to actively seek resources from bilateral or multilateral sources to fund further development and implementation of the projects foreseen in these SPCRs.

6. The Sub-Committee also requests the CIF Administrative Unit, working with the Trustee and the MDBs, to make an initial assessment on the feasibility of alternative financing models for the PPCR for mobilizing funding, including from private sector and philanthropic sources.

AGENDA ITEM 4. RISK REPORT OF THE PPCR

7. The PPCR Sub-Committee reviewed the document PPCR/SC.22/4, Risk report of the PPCR, and received an update from the CIF Administrative Unit and MDBs on assessments of the risk exposures facing the PPCR.

8. The Sub-Committee requests the CIF Administrative Unit, working with MDBs, to explore the possibility of establishing protocols to share information between the MDBs and CIF Administrative Unit on any sexual exploitation and abuse associated with PPCR projects in the context of the risk management framework reporting.

9. The Sub-Committee appreciates the work conducted so far by the CIF Administrative Unit and MDBs to develop processes for Implementing a fraud risk reporting framework and requests the CIF Administrative Unit to finalize these processes with all MDBs.

10. The Sub-Committee requests the CIF Administrative Unit to follow up formally with MDBs on all projects highlighted as crossing threshold risks and report back on their planned mitigation actions to the Committee. Measures to accelerate implementation of projects flagged for implementation risks should not compromise prudent use of resources.

11. The Sub-Committee requests the CIF Administrative Unit to include in subsequent Risk Reports information on MDBs' processes to flag projects for implementation risks.

AGENDA ITEM 5. OTHER BUSINESS

12. No other decision items were raised by the Sub-Committee.

AGENDA ITEM 6. CLOSING

13. The meeting was closed on Thursday, June 7, 2018.