

CLIMATE INVESTMENT FUNDS

April 7, 2010

Summary of the Co-Chairs
Joint Meeting of the CTF and SCF Trust Fund Committee

March 16, 2010

Co-Chairs
Singgih Riphath, Indonesia
William Pizer, USA

OPENING OF THE MEETING

1. The meeting was opened by Singgih Riphath, the SCF Committee Member from Indonesia and the elected Co-Chair of the SCF Trust Fund Committee and William Pizer, the CTF Committee Member from the USA and one of the elected Co-Chairs of the CTF Trust Fund Committee.

ADOPTION OF AGENDA

2. The meeting adopted the provisional agenda presented in document CTF-SCF/TFC.4/1.

PROPOSAL FOR HARMONIZATION OF CIF RESULTS FRAMEWORKS

3. The meeting reviewed document, CTF-SCF/TFC.4/3, *Harmonization of CIF Results Frameworks*, and approves the proposed CIF Results Frameworks, subject to the comments made at the meeting. The meeting requests the CIF Administrative Unit and the MDB Committee to refine further the indicators with a view to ensuring that results measurement is simplified and anchored within the programs and projects at the country level and with a specific emphasis on data availability and quality. The Committees underscore that a primary objective of the results frameworks is to provide a management tool for countries receiving funding from the CIF. In particular, the Committees recommend that the elaboration of indicators be limited to those that will allow the countries and the Trust Fund Committees to focus on the most relevant elements of the CIF.

4. The meeting requests the CIF Administrative Unit to prepare as soon as possible a work plan and timeline for completing work on the Results Frameworks and to circulate the work plan and timeline to the Trust Fund Committees for information. The Trust Fund Committees request that the performance management strategies, indicators and the results framework for the Forest Investment Program be prepared as expeditiously as possible and circulated to the Committees as soon as they are available.

CIF KNOWLEDGE MANAGEMENT – CREATING THE CAPACITY TO ACT

5. The Trust Fund Committees, having reviewed document CTF-SCF/TFC.4/4, *CIF Knowledge Management – Creating the Capacity to Act*, welcome the proposed knowledge management program. The Committees note that it covers capturing and sharing of lessons learned at the project, country program and CIF program levels and is integrated with CIF's results management, stakeholder outreach, and private sector engagement activities. The Committees endorse its demand and stakeholder driven nature. The Committees look forward to early implementation of the program and request that the emphasis on country level activities to be supported through funding be included in each CIF project proposal. The Committee further notes that the proposed CIF FY11 Budget for Administrative Services covers the projected knowledge management

activities of the CIF Administrative Unit and related knowledge management administrative costs of the MDBs under the program.

6. The Committees request the CIF Administrative Unit and the MDBs, in implementing the program, to build upon existing knowledge management networks, to maintain a demand-driven and comprehensive approach to knowledge management, especially at the country level, and to strongly link the knowledge management program to the CIF communication and outreach activities. The Committees request the CIF Administrative Unit and the MDBs to make available in a timely and consistent manner, on the CIF website, the reports of the joint missions to countries under the CIF programs.

CIF FY11 ADMINISTRATIVE BUDGET (EXECUTIVE SESSION)

7. The Trust Fund Committees reviewed and approve the proposal for the CIF FY11 Administrative Budget (document CTF-SCF/TFC.4/5). The Committees welcome the business plan and notes that the proposed FY11 CIF budget provides administrative resources for the expected work program of CIF's entire corporate management structure: the Trustee as manager of the financial assets of CIF, the Administrative Unit as the coordinator of CIF work, the organizer of the Partnership Forum, and provider of support to the Trust Fund and other CIF committees, and the six MDBs as the "implementing partners" under the CIF. The budget also covers the expenditures that the six MDBs will incur in assisting recipient countries in preparing investment plans and strategies for the CTF and the three targeted programs under the SCF in FY11.

8. The meeting takes note of the proposal for the organization of a broad consultative process to prepare a design proposal for the dedicated initiative for indigenous peoples and local communities under the FIP and agrees that the final proposal for the consultative process approved by the FIP Sub-Committee, together with the associated budget, should be circulated to the Members of the Trust Fund Committees for approval by mail of the associated budget and inclusion of the additional sums, as appropriate, in the FY10 and FY11 budget for the Administrative Unit.

UPDATE ON DISTINGUISHING AND TRACKING CIF CONTRIBUTIONS AS NEW AND ADDITIONAL ODA RESOURCES

9. The meeting reviewed document CTF-SCF/TFC.4/6, *Update on Distinguishing and Tracking CIF Contributions as New and Additional ODA Resources*, and requests the CIF Administrative Unit to submit to its next joint meeting a report addressing the following:

- (a) information from each CIF contributor country on its CIF contribution and how it has determined that the contribution is new and additional ODA resources;
- (b) information on trends in the availability of development resources in the MDBs over the past several years; and

- (c) case study involving one country with an endorsed investment plan under the CTF, with a view to distinguishing CIF resources and non-CIF resources and to consider the feasibility of distinguishing or “unbundling” climate financing from development financing.

10. The Committees acknowledge that the CIF report should not preempt any work in the UNFCCC and the OECD/DAC on furthering the understanding of “new and additional resources for climate financing.”

OTHER BUSINESS

11. One Member raised the issue of the evolving role of the joint meeting of the CTF and SCF Trust Fund Committees in the overall CIF structure and decision-making process. It is suggested that the joint committees may wish to consider in the future defining a more strategic role for the joint committees that would lead to a more streamlined structure of decision making.

CLOSING

12. The meeting was closed on Tuesday, March 16, 2010.